



West Brandywine Township West Brandywine, Pennsylvania Chester County

Annual Audit
and
Financial Report
December 31, 2023



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

215/567-7770 | bbdcpa.com



INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
West Brandywine Township
West Brandywine, Pennsylvania**

Opinion

We have audited the accompanying annual audit and financial report of West Brandywine Township, Pennsylvania, Chester County, as of December 31, 2023 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, Pennsylvania, Chester County, as of December 31, 2023 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report. We are required to be independent of West Brandywine Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the modified accrual basis of accounting. Revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of West Brandywine Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about West Brandywine Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

**Philadelphia, Pennsylvania
March 18, 2024**

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Balance Sheet					
December 31, 2023					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	1,758,271	656,864	4,658,736	
140-144	Tax Receivable	100,397	-	6,900	
121-129 145-149	Accounts Receivable (excluding taxes)	29,603		10,000	
130	Due From Other Funds	40,226			
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 1,928,497	\$ 656,864	\$ 4,675,636	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	960			
200-209 231-239	All Other Current Liabilities	37,837	537	258,321	
230	Due To Other Funds		328		
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits			12	
Total Liabilities and Other Credits		\$ 38,797	\$ 865	\$ 258,333	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,889,700	655,999	4,417,303	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 1,889,700	\$ 655,999	\$ 4,417,303	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	320,028		4,393,563			11,787,462
140-144	Tax Receivable						107,297
121-129	Accounts Receivable (excluding taxes)	73,004					112,607
145-149							
130	Due From Other Funds						40,226
131-139	Other Current Assets			6,621			6,621
150-159							
160-169	Fixed Assets	508,652			13,449,884		13,958,536
180-189	Other Debits					2,022,906	2,022,906
Total Assets and Other Debits		\$ 901,684	\$ -	\$ 4,400,184	\$ 13,449,884	\$ 2,022,906	\$ 28,035,655

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						960
200-209	All Other Current Liabilities	59,839		12,971			369,505
231-239							
230	Due To Other Funds	33,277		6,621			40,226
260-269	Long-Term Liabilities					1,510,433	1,510,433
240-259	Current Portion of Long-Term Debt & Other Credits	59,945		237,560		512,473	809,990
Total Liabilities and Other Credits		\$ 153,061	\$ -	\$ 257,152	\$ -	\$ 2,022,906	\$ 2,731,114

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	508,652			13,449,884		13,958,536
270-289	Fund Balance / Retained Earnings on 12/31	239,971		4,143,032			11,346,005
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 748,623	\$ -	\$ 4,143,032	\$ 13,449,884	\$ -	\$ 25,304,541

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 28,035,655
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures December 31, 2023					
REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,436,173	338,072		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	401,485			
310.20	Earned Income Taxes/Wage Taxes	1,444,128		347,852	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	86,643			
310.60	Amusement/Admission Taxes	29,648			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 3,398,077	\$ 338,072	\$ 347,852	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	32,444			
321.80	Cable Television Franchise Fees	159,317			
Total Licenses & Permits		\$ 191,761	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	26,900			
Total Fines & Forfeits		\$ 26,900	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	60,261	29,945	135,542	
342.00	Rents and Royalties	1,681			
Total Interest, Rents & Royalties		\$ 61,942	\$ 29,945	\$ 135,542	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2023)
2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,774,245
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				401,485
310.20	Earned Income Taxes/Wage Taxes				1,791,980
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				86,643
310.60	Amusement/Admission Taxes				29,648
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 4,084,001

Licenses and Permits					
320-322	All Other Licenses and Permits				32,444
321.80	Cable Television Franchise Fees				159,317
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 191,761

Fines & Forfeits					
330-332	Fines and Forfeits				26,900
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 26,900

Interest, Rents & Royalties					
341.00	Interest Earnings	19,431		623,252	868,431
342.00	Rents and Royalties				1,681
Total Interest, Rents & Royalties		\$ 19,431	\$ -	\$ 623,252	\$ 870,112

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	2,475			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 2,475	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,917			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		258,197		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	134,041			
355.07	Foreign Fire Insurance Tax Distribution	52,563			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 189,521	\$ 258,197	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	7,366		10,000	
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		\$ 7,366	\$ -	\$ 10,000	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				2,475
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 2,475

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants	1,534			1,534
355.01	Public Utility Realty Tax (PURTA)				2,917
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				258,197
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				134,041
355.07	Foreign Fire Insurance Tax Distribution				52,563
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 1,534	\$ -	\$ -	\$ 449,252

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				17,366
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 17,366

TOTAL INTERGOVERNMENTAL REVENUES					\$ 469,093
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2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	50,827			
362.00	Public Safety	594,457			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	32,139		106,500	
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	8,992			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	14,583			
Total Charges for Service		\$ 700,998	\$ -	\$ 106,500	\$ -

Unclassified Operating Revenues					
383.00	Assessments		80,101		
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors			22,500	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,431			
Total Unclassified Operating Revenues		\$ 2,431	\$ 80,101	\$ 22,500	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	22,435			
392.00	Interfund Operating Transfers**			507,143	
393.00	Proceeds of General Long-Term Debt			201,719	
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	3,224			
Total Other Financing Sources		\$ 25,659	\$ -	\$ 708,862	\$ -

TOTAL REVENUES	\$ 4,607,130	\$ 706,315	\$ 1,331,256	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				50,827
362.00	Public Safety				594,457
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				138,639
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	796,353			796,353
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				8,992
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				14,583
Total Charges for Service		\$ 796,353	\$ -	\$ -	\$ 1,603,851

Unclassified Operating Revenues					
383.00	Assessments				80,101
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				22,500
388.00	Fiduciary Fund Pension Contributions			249,691	249,691
389.00	All Other Unclassified Operating Revenues***	2,884			5,315
Total Unclassified Operating Revenues		\$ 2,884	\$ -	\$ 249,691	\$ 357,607

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				22,435
392.00	Interfund Operating Transfers**				507,143
393.00	Proceeds of General Long-Term Debt				201,719
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				3,224
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 734,521

TOTAL REVENUES	\$ 820,202	\$ -	\$ 872,943	\$ 8,337,846
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	53,190			
401.00	Executive (Manager or Mayor)	278,198			
402.00	Auditing Services/Financial Administration	139,575			
403.00	Tax Collection	29,515	1,646	4,222	
404.00	Solicitor/Legal Services	24,852			
405.00	Secretary/Clerk	50,450			
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	23,091			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	139,784			
Total General Government		\$ 738,655	\$ 1,646	\$ 4,222	\$ -

Public Safety					
410.00	Police	1,846,934		50,602	
411.00	Fire	82,672	265,904		
412.00	Ambulance/Rescue	42,707	80,000		
413.00	UCC and Code Enforcement	244,408	3,543		
414.00	Planning and Zoning	26,330		16,565	
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 2,243,051	\$ 349,447	\$ 67,167	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	-			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	696			
Total Public Works - Sanitation		\$ 696	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				53,190
401.00	Executive (Manager or Mayor)				278,198
402.00	Auditing Services/Financial Administration				139,575
403.00	Tax Collection				35,383
404.00	Solicitor/Legal Services				24,852
405.00	Secretary/Clerk				50,450
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				23,091
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				139,784
Total General Government		\$ -	\$ -	\$ -	\$ 744,523

Public Safety					
410.00	Police				1,897,536
411.00	Fire				348,576
412.00	Ambulance/Rescue				122,707
413.00	UCC and Code Enforcement				247,951
414.00	Planning and Zoning				42,895
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,659,665

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	848,817			848,817
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				696
Total Public Works - Sanitation		\$ 848,817	\$ -	\$ -	\$ 849,513

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
			<i>Special Revenue (Including State Liquid Fuels)</i>		
Public Works - Highways & Streets		<i>General Fund</i>		<i>Capital Projects</i>	<i>Debt Service</i>
430.00	General Services - Administration	406,632		370,581	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		9,750		
433.00	Traffic Control Devices	51,435			
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	1,278		201,720	
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges	27,420	475		
439.00	Highway Construction and Rebuilding Projects		168,388	165,926	
Total Public Works - Highways & Streets		\$ 486,765	\$ 178,613	\$ 738,227	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	8,592			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 8,592	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	2,306			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	9,789		8,203	
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 12,095	\$ -	\$ 8,203	\$ -

Community Development					
461.00	Conservation of Natural Resources			5,337	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development	16,222			
Total Community Development		\$ 16,222	\$ -	\$ 5,337	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services - Administration				777,213
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				9,750
433.00	Traffic Control Devices				51,435
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				202,998
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				27,895
439.00	Highway Construction and Rebuilding Projects				334,314
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 1,403,605

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				8,592
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 8,592

Culture and Recreation					
451.00	Culture-Recreation Administration				2,306
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				17,992
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 20,298

Community Development					
461.00	Conservation of Natural Resources				5,337
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				16,222
Total Community Development		\$ -	\$ -	\$ -	\$ 21,559

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Debt Service					
471.00	Debt Principal (short-term and long-term)	285,000	180,149		
472.00	Debt Interest (short-term and long-term)	66,777	13,852	7,143	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 351,777	\$ 194,001	\$ 7,143	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	507,143			
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 507,143	\$ -	\$ -	\$ -

TOTAL EXPENDITURES		\$ 4,364,996	\$ 723,707	\$ 830,299	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		\$ 242,134	\$ (17,392)	\$ 500,957	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				465,149
472.00	Debt Interest (short-term and long-term)				87,772
475.00	Fiscal Agent Fees			51,760	51,760
Total Debt Service		\$ -	\$ -	\$ 51,760	\$ 604,681

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			297,670	297,670
489.00	All Other Unclassified Expenditures***			20,888	20,888
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 318,558	\$ 318,558

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				507,143
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 507,143

TOTAL EXPENDITURES	\$ 848,817	\$ -	\$ 370,318	\$ 7,138,137
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (28,615)	\$ -	\$ 502,625	\$ 1,199,709
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Refunding of 2011-D Bond and Bank Loan	B	2010	2027	4,165,000	1,545,000		285,000		1,260,000		\$ 1,260,000
Township Road Paving	N	2020	2025	900,000	553,983		180,149		373,834		\$ 373,834
Various Capital Projects	N	2022	2042	6,677,000	187,353	201,719	-		389,072		\$ 389,072
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

Capitalized lease obligations

Other debt

TOTAL OUTSTANDING DEBT

\$	2,022,906
	-
	-
\$	2,022,906

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	8,996		8,996
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	58,744		58,744
Recreation			-
Sewer			-
Solid Waste	297,690		297,690
Streets/Highways	414,139	330,498	744,637
Water			-
Other (Please Specify)			-
Storm Sewers and Drains		142,363	142,363
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 1,252,430
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*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 1,920,775
** Use income from box 16 of the W-3 Statement	