



WEST BRANDYWINE TOWNSHIP
Chester County, Pennsylvania
Annual Audit
And
Financial Report
December 31, 2024
With Independent Auditor's Report

West Brandywine Township
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December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors of
West Brandywine Township:

Opinion

We have audited the accompanying annual audit and financial report of West Brandywine Township, Chester County, Pennsylvania, as of December 31, 2024 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, Chester County, Pennsylvania, as of December 31, 2024 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report section of our report. We are required to be independent of West Brandywine Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by DCED to demonstrate compliance with the DCED's regulatory basis of accounting guidance, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the modified accrual basis of accounting. In addition, the West Brandywine Township does not include footnote disclosures. The effects on the annual audit and financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of West Brandywine Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about West Brandywine Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

May 9, 2025

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Balance Sheet December 31, 2024					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	1,828,567	494,121	5,174,172	
140-144	Tax Receivable	135,537		1,904	
121-129 145-149	Accounts Receivable (excluding taxes)	42,645		10,000	
130	Due From Other Funds	169,256			
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits			117	
Total Assets and Other Debits		\$ 2,176,005	\$ 494,121	\$ 5,186,193	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	1,067			
200-209 231-239	All Other Current Liabilities	10,927	379	113,164	
230	Due To Other Funds		328	37,870	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 11,994	\$ 707	\$ 151,034	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	2,164,011	493,414	5,035,159	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 2,164,011	\$ 493,414	\$ 5,035,159	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	614,469		5,653,531			13,764,860
140-144	Tax Receivable						137,441
121-129	Accounts Receivable (excluding taxes)	55,480					108,125
145-149							
130	Due From Other Funds			3,792			173,048
131-139	Other Current Assets			52,009			52,009
150-159							
160-169	Fixed Assets	445,127			15,051,211		15,496,338
180-189	Other Debits					1,510,433	1,510,550
Total Assets and Other Debits		\$ 1,115,076	\$ -	\$ 5,709,332	\$ 15,051,211	\$ 1,510,433	\$ 31,242,371

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						1,067
200-209	All Other Current Liabilities	48		11,924			136,442
231-239							
230	Due To Other Funds	62,469		72,742			173,409
260-269	Long-Term Liabilities					979,809	979,809
240-259	Current Portion of Long-Term Debt & Other Credits	59,945		237,838		530,624	828,407
Total Liabilities and Other Credits		\$ 122,462	\$ -	\$ 322,504	\$ -	\$ 1,510,433	\$ 2,119,134

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				15,051,211		15,051,211
270-289	Fund Balance / Retained Earnings on 12/31	992,614		5,386,828		-	14,072,026
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 992,614	\$ -	\$ 5,386,828	\$ 15,051,211	\$ -	\$ 29,123,237

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 31,242,371
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures December 31, 2024					
REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,428,276	334,036		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	396,619			
310.20	Earned Income Taxes/Wage Taxes	1,533,340		368,867	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	97,391			
310.60	Amusement/Admission Taxes	25,255			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 3,480,881	\$ 334,036	\$ 368,867	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	28,214			
321.80	Cable Television Franchise Fees	154,300			
Total Licenses & Permits		\$ 182,514	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	38,613			
Total Fines & Forfeits		\$ 38,613	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	87,446	24,405	185,315	
342.00	Rents and Royalties	42,145			
Total Interest, Rents & Royalties		\$ 129,591	\$ 24,405	\$ 185,315	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2024)
2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,762,312
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				396,619
310.20	Earned Income Taxes/Wage Taxes				1,902,207
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				97,391
310.60	Amusement/Admission Taxes				25,255
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 4,183,784

Licenses and Permits					
320-322	All Other Licenses and Permits				28,214
321.80	Cable Television Franchise Fees				154,300
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 182,514

Fines & Forfeits					
330-332	Fines and Forfeits				38,613
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 38,613

Interest, Rents & Royalties					
341.00	Interest Earnings	30,218		861,402	1,188,786
342.00	Rents and Royalties				42,145
Total Interest, Rents & Royalties		\$ 30,218	\$ -	\$ 861,402	\$ 1,230,931

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	2,084			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 2,084	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	3,284			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		262,401		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	174,920			
355.07	Foreign Fire Insurance Tax Distribution	54,695			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 232,899	\$ 262,401	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	5,699		110,000	
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 5,699	\$ -	\$ 110,000	\$ -

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				2,084
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 2,084

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	263,604			263,604
354.00	All Other State Capital and Operating Grants	1,470			1,470
355.01	Public Utility Realty Tax (PURTA)				3,284
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				262,401
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				174,920
355.07	Foreign Fire Insurance Tax Distribution				54,695
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 265,074	\$ -	\$ -	\$ 760,374

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				115,699
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 115,699

TOTAL INTERGOVERNMENTAL REVENUES	\$ 878,157
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2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	30,248			
362.00	Public Safety	796,217			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	79,889		17,500	
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	9,631			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	15,141			
Total Charges for Service		\$ 931,126	\$ -	\$ 17,500	\$ -

Unclassified Operating Revenues					
383.00	Assessments		10,567		
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors			79,250	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,366			
Total Unclassified Operating Revenues		\$ 2,366	\$ 10,567	\$ 79,250	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	24,225			
392.00	Interfund Operating Transfers**		3,543	563,002	
393.00	Proceeds of General Long-Term Debt			1,377,128	
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	6,070			
Total Other Financing Sources		\$ 30,295	\$ 3,543	\$ 1,940,130	\$ -

TOTAL REVENUES	\$ 5,036,068	\$ 634,952	\$ 2,701,062	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government			614,305	644,553
362.00	Public Safety				796,217
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services	8,719			106,108
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	788,275			788,275
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				9,631
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				15,141
Total Charges for Service		\$ 796,994	\$ -	\$ 614,305	\$ 2,359,925

Unclassified Operating Revenues					
383.00	Assessments			341,692	352,259
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				79,250
388.00	Fiduciary Fund Pension Contributions			384,544	384,544
389.00	All Other Unclassified Operating Revenues***	3,112			5,478
Total Unclassified Operating Revenues		\$ 3,112	\$ -	\$ 726,236	\$ 821,531

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				24,225
392.00	Interfund Operating Transfers**			46,340	612,885
393.00	Proceeds of General Long-Term Debt				1,377,128
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				6,070
Total Other Financing Sources		\$ -	\$ -	\$ 46,340	\$ 2,020,308

TOTAL REVENUES	\$ 1,095,398	\$ -	\$ 2,248,283	\$ 11,715,763
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	53,134			
401.00	Executive (Manager or Mayor)	215,091			
402.00	Auditing Services/Financial Administration	122,109			
403.00	Tax Collection	36,021	2,931	4,518	
404.00	Solicitor/Legal Services	29,733			
405.00	Secretary/Clerk	49,525			
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	22,877			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	122,555		11,720	
Total General Government		\$ 651,045	\$ 2,931	\$ 16,238	\$ -

Public Safety					
410.00	Police	2,135,020		201,342	
411.00	Fire	84,773	211,782		
412.00	Ambulance/Rescue	30,347	120,000		
413.00	UCC and Code Enforcement	306,873			
414.00	Planning and Zoning	28,600		3,583	
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 2,585,613	\$ 331,782	\$ 204,925	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	81			
Total Public Works - Sanitation		\$ 81	\$ -	\$ -	\$ -

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				53,134
401.00	Executive (Manager or Mayor)				215,091
402.00	Auditing Services/Financial Administration				122,109
403.00	Tax Collection				43,470
404.00	Solicitor/Legal Services				29,733
405.00	Secretary/Clerk				49,525
406.00	Other General Government Administration			7,421	7,421
407.00	IT-Networking Services-Data Processing				22,877
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				134,275
Total General Government		\$ -	\$ -	\$ 7,421	\$ 677,635

Public Safety					
410.00	Police				2,336,362
411.00	Fire				296,555
412.00	Ambulance/Rescue				150,347
413.00	UCC and Code Enforcement			330,074	636,947
414.00	Planning and Zoning			39,320	71,503
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ 369,394	\$ 3,491,714

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	851,407			851,407
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				81
Total Public Works - Sanitation		\$ 851,407	\$ -	\$ -	\$ 851,488

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
			<i>Special Revenue (Including State Liquid Fuels)</i>		
Public Works - Highways & Streets		<i>General Fund</i>		<i>Capital Projects</i>	<i>Debt Service</i>
430.00	General Services - Administration	473,232		124,694	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		31,210		
433.00	Traffic Control Devices	10,023			
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	3,450		1,377,591	
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges	38,973			
439.00	Highway Construction and Rebuilding Projects			295,624	
Total Public Works - Highways & Streets		\$ 525,678	\$ 31,210	\$ 1,797,909	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	9,709			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 9,709	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	505			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	18,637			
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 19,142	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources			1,132	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development	6,925			
Total Community Development		\$ 6,925	\$ -	\$ 1,132	\$ -

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways & Streets					
430.00	General Services - Administration				597,926
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				31,210
433.00	Traffic Control Devices				10,023
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				1,381,041
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				38,973
439.00	Highway Construction and Rebuilding Projects				295,624
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 2,354,797

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				9,709
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 9,709

Culture and Recreation					
451.00	Culture-Recreation Administration				505
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				18,637
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 19,142

Community Development					
461.00	Conservation of Natural Resources				1,132
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				6,925
Total Community Development		\$ -	\$ -	\$ -	\$ 8,057

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Debt Service					
471.00	Debt Principal (short-term and long-term)	295,000	184,473	33,000	
472.00	Debt Interest (short-term and long-term)	55,679	9,528	30,002	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 350,679	\$ 194,001	\$ 63,002	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues		237,613		
492.00	Interfund Operating Transfers**	612,885			
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 612,885	\$ 237,613	\$ -	\$ -

TOTAL EXPENDITURES		\$ 4,761,757	\$ 797,537	\$ 2,083,206	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		\$ 274,311	\$ (162,585)	\$ 617,856	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				512,473
472.00	Debt Interest (short-term and long-term)				95,209
475.00	Fiscal Agent Fees			2,504	2,504
Total Debt Service		\$ -	\$ -	\$ 2,504	\$ 610,186

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			553,126	553,126
489.00	All Other Unclassified Expenditures***			72,042	72,042
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 625,168	\$ 625,168

Other Financing Uses					
491.00	Refund of Prior Year Revenues				237,613
492.00	Interfund Operating Transfers**				612,885
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 850,498

TOTAL EXPENDITURES	\$ 851,407	\$ -	\$ 1,004,487	\$ 9,498,394
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 243,991	\$ -	\$ 1,243,796	\$ 2,217,369
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Refunding of 2011-D Bond and Bank Loan	B	2010	2027	4,165,000	1,260,000		295,000		965,000		\$ 965,000
Township Road Paving	N	2020	2025	900,000	373,834		184,473		189,361		\$ 189,361
Various Capital Projects	N	2022	2042	6,677,000	389,072		33,000		356,072		\$ 356,072
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding
Capitalized lease obligations
Other debt

TOTAL OUTSTANDING DEBT

\$	1,510,433
	-
	-
\$	1,510,433

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	4,810	11,230	16,040
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	79,468		79,468
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	111,643	1,262,513	1,374,156
Water			-
Other (Please Specify)			-
Storm Sewers and Drains		131,662	131,662
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 1,601,326
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*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 2,131,092
** Use income from box 16 of the W-3 Statement	