NOTICE OF PUBLIC HEARING FOR THE TOWN OF STOCKTON

Notice is hereby given that on Monday, November 30th, 2020 at 6:30 pm at the Town of Stockton Town Hall, a **PUBLIC HEARING** on the **PROPOSED 2021 BUDGET** for the Town of Stockton will be held, immediately followed by a meeting of the Town Electors to vote on the proposed budget. The proposed 2021 budget in detail is available for inspection at the Town Clerk's office, Stockton Municipal Building, 7252 6th Street, Custer, WI from 9:30am to 1:30pm, Monday to Thursday. The following is a summary of the proposed 2021 budget:

	CURRENT BUDGET	PROPOSED BUDGET	% CHANGE
REVENUES			
Taxes: General Levy	622,623	587,338	-5.7%
Other Taxes	3,570	7,650	114.3%
Intergovernmental	296,267	320,493	8.2%
Licenses & Permits	5,475	6,075	11.0%
Public Charges	175,590	175,190	-0.2%
Miscellaneous Revenue	3,550	8,100	128.2%
Other Financing Sources	0	0	0.0%
Fund Balance Applied	0	0	0.0%
TOTAL REVENUES	5 1,107,075	1,104,846	-0.2%
EXPENDITURES			
General Government	165,883	134,489	-18.9%
Public Safety	112,350	112,500	0.1%
Public Works	721,322	718,367	-0.4%
Health & Human Services	6,966	7,023	0.8%
Cultural, Recreation & Ed.	10,450	10,750	2.9%
Conservation and Development	3,104	3,104	0.0%
Capital Outlay	87,000	87,000	0.0%
Debt Service	0	31,613	0.0%
TOTAL EXPENDITURES	1,107,075	1,104,846	-0.2%

RESERVES			
Restricted Fund Balance-Other	54,617.31	54,617.31	0.0%
Restricted Fund Balance-Parklands	4,200.43	0.00	-100.0%
Restricted Fund Balance-Road Maint/Const	57,174.46	6,450.43	-88.7%
Restricted Fund Balance-Revaluation	5,416.65	0.00	-100.0%
Total Restricted Funds Balance	121,408.85	61,067.74	-49.7%
Assessed Valuation	246,703,200	309,089,500	25.288%
Proposed Mill Rate	2.554073	1.9002200	-25.600%
Tax Levy	622,623	587,338	-5.6672%

NOTICE OF SPECIAL TOWN MEETING

NOTICE IS HEREBY GIVEN that on November 30th, 2020 immediately following the completion of the Public Hearing on the proposed 2021 budget, which begins at 6:30 p.m. at the Town Hall, a SPECIAL TOWN MEETING OF THE ELECTORS called pursuant to Section 60.12 (1)(a) of the Wis. Statues by the Town Board for the following purposes will be held:

1. To adopt the 2020 town tax levy to be collected in 2021 pursuant to Section 60(1)(a) of Wis. Statues.

2. To approve year 2021 highway expenditures pursuant to Section 81.01 (3) of Wis. Statues.

Immediately following the completion of the Special Town Meeting of the Electores, a Town Board Meeting will be held to discuss and adopt the year 2021 Budget for the Town of Stockton.

Dated the 13th day of November, 2020.