County: Herkimer
MuniCode: 210358000000

## **Town of Newport**

Fiscal Year: 2023
Stress Level: No Designation

## Fiscal Year

C-4	to disease.	Carada	riscar rear			Dainta
Category	Indicator	Scoring	End	I	1	Points
		General Fund and Highway Town-wide Fund		Data Required		
	1	25 Points ≤ 0%		Assigned and Unassigned Fund Balance (codes 915 & 917)	648,252	0.00
	Assigned and	18.75 Points > 0% But ≤ 3.33%	2023	Gross Expenditures	776,500	
	Unassigned Fund Balance	12.50 Points > 3.33% But ≤ 6.67%		Calculation		
		6.25 Points > 6.67% But ≤ 10%		Assigned and Unassigned Fund Balance ÷ Gross Expenditures	83.48%	
Year End		0 Points > 10%				
Fund Balance	2 Total Fund Balance	General Fund and Highway Town-wide Fund		Data Required		0.00
		25 Points ≤ 0%		Total Fund Balance (code 8029)	751,252	
		18.75 Points > 0% But ≤ 10%	2023	Gross Expenditures	776,500	
		12.50 Points > 10% But ≤ 15%	2023	Calculation		
		6.25 Points > 15% But ≤ 20%		Total Fund Balance ÷ Gross Expenditures	96.75%	
		0 Points > 20%				
		Combined Funds		Data Required		3.33
		10 Points = Deficit < 0% in 3/3 Last Fiscal Years		Gross Revenues	949,020	
1		6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years	2021	Gross Expenditures	969,800	
		3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years		Calculation		
		0 Points = Deficit < 0% in 0/3 Last Fiscal Years		(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	-2.14%	
				Data Required		
	3			Gross Revenues	1,072,361	
Operating	Operating		2022	Gross Expenditures	783,524	
Deficits	Deficit			Calculation		
				(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	36.86%	
				Data Required	30.0070	
				Gross Revenues	938,227	
			2023	Gross Expenditures	833,909	
				Calculation	033,303	
				(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	12.51%	
	4 Cash Ratio	Combined Funds		Data Required	12.5170	0.00
		10 Points ≤ 50%		Cash and Investments (codes 200-223, 450, 451)	1,494,301	
		6.67 Points > 50% But ≤ 75%	2023	Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295)	0	
		3.33 Points > 75% But ≤ 100%	2025	Calculation	0	
		0 Points > 100%		Cash and Investments ÷ Net Current Liability		
Cash Position		Combined Funds		Data Required		
1	5 Cash % of	10 Points ≤ 33.33%		Cash and Investments (codes 200, 201, 450, 451)	1,494,301	
1			2023			0.00
	Monthly	6.67 Points > 33.33% But ≤ 66.67%	2023	Average Monthly Gross Expenditures (Gross Expenditures ÷ 12)  Calculation	69,492	0.00
	Expenditures	3.33 Points > 66.67% But ≤ 100%			2450 240/	
		0 Points > 100%		Cash and Investments ÷ Average Monthly Gross Expenditures	2150.31%	
	6 Short-Term Cash- Flow Debt Issuance	All Funds		Data Required		0.00
		5 Points > 15%		Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes,	0	
		3.33 Points > 5% But ≤ 15%	2023	Tax Anticipation Notes, Budget Notes, and Deficiency Notes)		
		1.67 Points > 0% But ≤ 5%		Total Revenues (General Fund Only)	361,602	
		0 Points = 0%		Calculation		
Use of Short-				Short-Term Debt Issued ÷ Total Revenues (General Fund Only)	0.00%	
Term Cash-	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds		Data Required		
Flow Debt		5 Points = Issuance In Each of Last Three Years	2021	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes,	0	
		33 Points = Issuance In Each of Last Two Years		Tax Anticipation Notes, Budget Notes, and Deficiency Notes)		
		1.67 Points = Issuance In Current Year	2022	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes,	0	0.00
		0 Points = No Issuance In Current Year	2022	Tax Anticipation Notes, Budget Notes, and Deficiency Notes)		
	Trenu		2023	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes,	0	
			2023	Tax Anticipation Notes, Budget Notes, and Deficiency Notes)		

## **Town of Newport**

Fiscal Year: 2023
Stress Level: No Designation

## Fiscal Year

Category	Indicator	Scoring	End			Points
		All Funds (Except Capital Projects)		Data Required		
		5 Points = Last Three Fiscal Year Average ≥ 75%		Personal Services and Employee Benefits	246,156	
		3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2021	Total Revenues	957,842	
				Calculation		
				Personal Services and Employee Benefits ÷ Total Revenues	25.70%	
				Data Required		
	8			Personal Services and Employee Benefits	278,669	
	Personal		2022	Total Revenues	1,048,558	
	Services and			Calculation		0.00
	Employee			Personal Services and Employee Benefits ÷ Total Revenues	26.58%	
	Benefits			Data Required		
				Personal Services and Employee Benefits	270,827	
			2023	Total Revenues	947,049	
				Calculation		
				Personal Services and Employee Benefits ÷ Total Revenues	28.60%	
				Calculation (Average)		
Fixed Costs				3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	26.96%	
Fixed Costs		All Funds (Except Capital Projects)		Data Required		
		5 Points = Last Three Fiscal Year Average ≥ 20%		Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	51,375	
		3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20%	· ·	Total Revenues	957,842	1
		1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15%		Calculation		
		0 Points = Last Three Fiscal Year Average < 10%		Debt Service ÷ Total Revenues	5.36%	
				Data Required		
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	32,625	,
	9		2022	Total Revenues	1,048,558	
	Debt Service		Calculation		0.00	
	% Revenue			Debt Service ÷ Total Revenues	3.11%	
		2023		Data Required		
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	119,000	
			2023	Total Revenues	947,049	
			Calculation			
				Debt Service ÷ Total Revenues	12.57%	
				Calculation (Average)		
				3 Year Average (Debt Service ÷ Total Revenues)	7.01%	
					Total <sup>1</sup> :	3.3

	<b>General Fund</b>	Combined Funds
Towns	A, DA	A, B, DA, DB, FX, G, SS, SW, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
Significant Fiscal Stress 65 - 100
Moderate Fiscal Stress 55 - 64.9
Susceptible Fiscal Stress 45 - 54.9

0 - 44.9

No Designation

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Copyright © 2013 The New York State Office of the State Comptroller