

County: Herkimer
MuniCode: 210358000000

Town of Newport

Fiscal Year: 2023
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points				
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2023	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 648,252 Gross Expenditures 776,500	0.00			
				Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 83.48%				
	2 Total Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Points > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2023	Data Required Total Fund Balance (code 8029) 751,252 Gross Expenditures 776,500	0.00			
				Calculation Total Fund Balance ÷ Gross Expenditures 96.75%				
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2021	Data Required Gross Revenues 949,020 Gross Expenditures 969,800	3.33			
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -2.14%				
				2022		Data Required Gross Revenues 1,072,361 Gross Expenditures 783,524		
			Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 36.86%					
			2023			Data Required Gross Revenues 938,227 Gross Expenditures 833,909		
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 12.51%				
				Cash Position		4 Cash Ratio	2023	Data Required Cash and Investments (codes 200-223, 450, 451) 1,494,301 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 0
			Calculation Cash and Investments ÷ Net Current Liability					
			5 Cash % of Monthly Expenditures			2023	Data Required Cash and Investments (codes 200, 201, 450, 451) 1,494,301 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 69,492	0.00
Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 2150.31%								
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	2023	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 361,602	0.00				
			Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%					
			7 Short-Term Cash- Flow Debt Issuance Trend		2021	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00	
	2022	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0						
		2023		Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				

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Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2021	Data Required	
				Personal Services and Employee Benefits	246,156
			Total Revenues	957,842	
			Calculation		
			Personal Services and Employee Benefits ÷ Total Revenues	25.70%	
			2022	Data Required	
				Personal Services and Employee Benefits	278,669
			Total Revenues	1,048,558	
	2023	Calculation			
		Personal Services and Employee Benefits ÷ Total Revenues	26.58%		
	9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2021	Data Required	
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	51,375
			Total Revenues	957,842	
Calculation					
Debt Service ÷ Total Revenues			5.36%		
2022	Data Required				
	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	32,625			
Total Revenues	1,048,558				
2023	Calculation				
	Debt Service ÷ Total Revenues	3.11%			
2023	Data Required				
	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	119,000			
Total Revenues	947,049				
Calculation					
Debt Service ÷ Total Revenues	12.57%				
Calculation (Average)					
3 Year Average (Debt Service ÷ Total Revenues)	7.01%				
Total!:					3.3

Towns General Fund Combined Funds
 A, DA A, B, DA, DB, FX, G, SS, SW, ES, EW

Gross Revenues = Revenues and Other Sources
 Total Revenues = Revenues
 Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.