

County: Herkimer
MuniCode: 21035800000

Town of Newport

Fiscal Year: 2024
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points	
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2024	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 491,909 Gross Expenditures 916,619 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 53.67%	0.00
	2 Total Fund Balance	General Fund and Highway Town-wide Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Points > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2024	Data Required Total Fund Balance (code 8029) 624,849 Gross Expenditures 916,619 Calculation Total Fund Balance ÷ Gross Expenditures 68.17%	0.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2022	Data Required Gross Revenues 1,072,361 Gross Expenditures 783,524 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 36.86%	0.00
			2023	Data Required Gross Revenues 938,227 Gross Expenditures 833,909 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 12.51%	
			2024	Data Required Gross Revenues 1,026,545 Gross Expenditures 991,373 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.55%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2024	Data Required Cash and Investments (codes 200-223, 450, 451) 1,467,730 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 0 Calculation Cash and Investments ÷ Net Current Liability	0.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2024	Data Required Cash and Investments (codes 200, 201, 450, 451) 1,467,730 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 82,614 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 1776.60%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2024	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 383,148 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
			2022	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2023	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
2024	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				

Town of Newport

Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2022	Data Required		0.00
				Personal Services and Employee Benefits	278,669	
			Total Revenues	1,048,558		
			Calculation			
			Personal Services and Employee Benefits ÷ Total Revenues	26.58%		
	2023		Data Required			
			Personal Services and Employee Benefits	270,827		
	Total Revenues		947,049			
	Calculation					
	Personal Services and Employee Benefits ÷ Total Revenues		28.60%			
	2024		Data Required			
			Personal Services and Employee Benefits	305,380		
	Total Revenues		1,035,367			
Calculation						
Personal Services and Employee Benefits ÷ Total Revenues	29.49%					
Calculation (Average)						
3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)				28.22%		
Fixed Costs	9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2022	Data Required		0.00
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	32,625	
			Total Revenues	1,048,558		
			Calculation			
			Debt Service ÷ Total Revenues	3.11%		
			2023	Data Required		
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	119,000	
			Total Revenues	947,049		
			Calculation			
			Debt Service ÷ Total Revenues	12.57%		
2024	Data Required					
	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	53,550				
Total Revenues	1,035,367					
Calculation						
Debt Service ÷ Total Revenues	5.17%					
Calculation (Average)						
3 Year Average (Debt Service ÷ Total Revenues)				6.95%		
Total!:				0.0		

General Fund **Combined Funds**
 Towns A, DA A, B, DA, DB, FX, G, SS, SW, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.