

City of Medicine Lake, Minnesota
Summary Financial Report
Receipts and Disbursements for General Fund
Years ended December 31, 2019 and 2018

	2019	2018	Change	
			Amount	Percent
Receipts				
General property taxes	\$ 451,535	\$ 449,175	\$ 2,360	0.5%
Licenses and permits	23,596	30,429	(6,833)	-22.5%
Intergovernmental				
State of Minnesota, aid to fire departments	11,095	16,071	(4,976)	0.0%
State of Minnesota, aid to small cities	-	6,743	(6,743)	
Hennepin County, recycling grant	1,953	2,413	(460)	0.0%
Charges for services				
General government	5,336	8,100	(2,764)	-
Hall rental	-	-	-	-
Miscellaneous				
Interest earnings	2,215	2,809	(594)	-21.1%
Donations and grants	-	-	-	-
Miscellaneous (asset disposition, fines and forfeitures)	2,979	3,044	(65)	-2.1%
Total receipts	\$ 498,709	\$ 518,784	\$ (20,075)	-3.9%
Disbursements				
General government				
Mayor and Council	\$ 280	\$ 240	\$ 40	16.7%
Administration and finance	11,262	7,784	3,478	44.7%
Advisory and engineering services	52,777	40,602	12,175	30.0%
Legal counsel	5,633	1,729	3,904	225.8%
City hall	11,090	12,517	(1,427)	-11.4%
Assessor	8,800	8,200	600	7.3%
Elections	378	2,753	(2,375)	-86.3%
Insurance	7,125	5,810	1,315	22.6%
Other general government	4,886	4,266	620	14.5%
Public Safety				
Police	15,635	15,292	343	2.2%
Fire - current expenditure	73,068	66,342	6,726	10.1%
Fire - capital outlay	9,079	95,046	(85,967)	-90.4%
Building inspector	20,920	19,462	1,458	7.5%
Streets & highways				
Street maintenance	6,998	16,304	(9,306)	-57.1%
Snow removal	8,423	6,290	2,133	33.9%
Street lighting	5,093	5,045	48	1.0%
Sanitation				
Garbage collection, disposal, and recycling	41,206	41,260	(54)	-0.1%
Other sanitation - sewer fees, operating costs	48,166	54,628	(6,462)	-11.8%
Other sanitation - sewer rehabilitation project	-	258,690	(258,690)	-100.0%
Parks, recreation and conservation of resources				
Parks & conservation - current expenditure	19,425	20,404	(979)	-4.8%
75th Anniversary celebration	6,042	-	6,042	-
Total disbursements	\$ 356,286	\$ 682,664	\$ (326,378)	-47.8%
Transfers to maintenance reserve	136,000		136,000	
Total disbursements and transfers to maintenance reserve	\$ 492,286	\$ 682,664	\$ (190,378)	
General fund, including investments - December 31	\$ 335,451	\$ 329,028		

Notes:

The complete financial statements may be examined at the City Hall, 10609 South Shore Drive, Medicine Lake, MN

City of Medicine Lake, Minnesota
Schedule of Payments Issued: Summary by Payee
For the year ended December 31, 2019

Mayor, council and officers

Garberg, Jack	\$ 120
Halvorsen, Richard	3,050
Johnson, Steve	150
Kile, Craig	480
Klar, Chris	3,600
Pauly, Nancy	480
Shaffer, Constance S.	40
Tomczik, Ronald	120

Materials, supplies and services, continued

Rapit Printing	\$ 1,781
Sambatek	1,851
Seamans, Tiffany	800
Short Elliott Hendrickson, Inc.	3,495
Target Solutions Learning LLC	2,320
W.S. Darley & Co.	4,343
Xtreme Climbing Tree Service	1,216
All others less than \$500 annually	7,611

Materials, supplies and services

allstream	1,315
Aspen Mills	1,105
Bachmans Inc.	2,989
Canada Goose Management	1,248
CenterPoint Energy	3,194
Ceres Environmental Services, Inc.	1,040
Chestnut Cambronne PA	5,633
Emergency Apparatus Maintenance, Inc.	10,200
Emergency Response Solutions	7,686
Garberg, Jack	1,659
GoodPoint Technology	2,950
Gopher State Sealcoat, Inc.	3,900
Halvorsen, Richard	2,187
Henn. Co. Info. Tech Dept.	8,106
Hennepin County Assessor	8,800
Hennepin County Sheriff	15,635
Hoisington	46,476
K.L.A.R.S. Inc.	20,173
Metro West Inspection Services, Inc.	15,878
Metro. Council Environmental Services	30,303
Meyer, Joyce	1,613
MN Dept. Of Labor and Industry	2,847
Neutgens Companies	6,225
Northern States Power Company	6,878
Omann Contracting	830
Plymouth, City of	18,347
Randy's Environmental Services	40,444

Capital outlay

Emergency Response Solutions	5,387
W.S. Darley & Co.	1,588
Atlas Outfitters	2,104

Other expenditures and special project

Bassett Creek Water Mgt. Commission	3,846
League of MN Cities Ins. Trust	7,125
M.L.F.F.R.A. Special Fund (firefighter pension)	31,095
75th Anniversary celebration, gross spending	8,424
75th Anniversary celebration, contributions	(2,400)

Total

\$ 356,286

City of Medicine Lake, Minnesota
 General and Maintenance Reserve Funds
 Statement of Cash Receipts, Disbursements, Balances, and Investments
 For the year ended December 31, 2019

	General	Maintenance	Total
Clerk's balance at January 1, 2019	\$ 220,076	\$ -	\$ 220,076
Receipts	496,563		496,563
Sale of investments			-
Disbursements	356,286		356,286
Transfers In		136,000	136,000
Transfers Out	136,000		136,000
Purchase of investments	-		
Clerk's balance at December 31, 2019	<u>\$ 224,353</u>	<u>\$ 136,000</u>	<u>\$ 360,353</u>
Investment balance at December 31, 2019	<u>\$ 111,098</u>		

Notes:

The city employs a General fund and a Maintenance Reserve fund

The Maintenance Reserve was established and funded in 2019 for future road and sewer renovations

Sale of investments, if any, represents transfers from money market account

City of Medicine Lake, Minnesota
 General Fund
 Statement of Cash Receipts
 For the year ended December 31, 2019

Receipts

Taxes		
General property tax		
Current, delinquent, penalties and interest	\$ 451,535	
		\$ 451,535
Licenses and permits		
Building permits	12,786	
Other (liquor and rental license)	10,810	
Total licenses and permits		23,596
Intergovernmental		
State Aid to fire departments	11,095	
State Small Cities Assistance	-	
Hennepin County recycling grant	1,953	
Total intergovernmental		13,048
Charges for services		
General government (resident services and filing fees)	5,336	
Total charges for services		5,336
Miscellaneous		
Interest earnings	2,215	
Donations and grants	-	
Fines and forfeitures	162	
All other	2,817	
Total miscellaneous		5,194
Total receipts		\$ 498,709
Other financing sources - sale of investments		
		-
Total receipts and other financing sources		\$ 498,709
		\$ 498,709

Notes:

Sale of investments, if any, represents transfers from savings account

City of Medicine Lake, Minnesota
 General Fund
 Statement of Cash Disbursements
 For the year ended December 31, 2019

Disbursements

General government		
Mayor and Council	\$	280
Administration and finance		11,262
Advisory and engineering services		52,777
Legal counsel		5,633
City hall		11,090
Assessor		8,800
Elections		378
Insurance		7,125
General government capital outlay		-
Other general government		4,886
Total general government	<u> </u>	\$ 102,231
Public Safety		
Police		15,635
Fire - current expenditure		73,068
Fire - capital outlay		9,079
Building inspector		20,920
Total public safety	<u> </u>	118,702
Streets & highways		
Street maintenance		6,998
Snow removal		8,423
Street lighting		5,093
Total streets & highways	<u> </u>	20,514
Sanitation		
Garbage collection and disposal		39,514
Recycling		1,692
Sewer system		17,863
Sewer connection fees - Metro. Environmental Services		30,303
Total sanitation	<u> </u>	89,372
Parks, recreation and environment		
Parks - current expenditure		19,425
75th Anniversary celebration		6,042
Total parks and recreation	<u> </u>	25,467
Total disbursements		<u>\$ 356,286</u>
Other financing uses - transfers to maintenance reserve fund	136,000	136,000
Total disbursements and other financing uses		<u>\$ 492,286</u>

Notes:

City of Medicine Lake, Minnesota
 Statements of Accounts Receivable and Accounts Payable
 As of December 31, 2019

<u>Accounts Receivable:</u>	<u>Item and purpose</u>	<u>Amount</u>
Hennepin County Treasurer	Real estate taxes , final settlement 2019	\$ 7,705
Minnesota State Treasurer	Fines December 2019	\$ 636
		<u>\$ 8,341</u>

<u>Accounts Payable:</u>	<u>Item and purpose</u>	<u>Amount</u>
CenterPoint Energy	Utilities	\$ 417
Chestnut Cambronne PA	Legal advisory services	55
Emergency Apparatus Maintenance, Inc.	Fire department vehicle maintenance	3,036
Henn. Co. Info. Tech Dept.	Radio services	627
Hennepin County Sheriff	Patrol services	3,928
Hoisington	Planning services	3,180
Holiday Companies	Fuel	363
Craig Kile	Clerical supplies	55
K.L.A.R.S. Inc.	Street maintenance	1,439
Minnesota Zappa	Training courses	252
MN Dept. Of Labor and Industry	MN surcharge report 2019 Q4	256
Northern States Power Company	Utilities	1,141
Wiegner, Maureen	75th Anniversary expenses	895
		<u>\$ 15,645</u>

SCHEDULE 8

City of Medicine Lake, Minnesota
Statement of Investment Activity - General Fund
For the year ended December 31, 2019

Investments balance January 1, 2019

Money market		\$ 108,952	
Other		-	
Total investments, beginning		<u>-</u>	<u>\$ 108,952</u>

Purchase of investments

Money market	Interest earned	2,146	
Money market	Transfer from checking account	<u>-</u>	
Total purchases of investments			2,146

Sale of investments

Money market	Transfer to checking	<u>-</u>	
Total sales of investments			-

Investments balance December 31, 2019

Money market		111,098	
Other		<u>-</u>	
Total investments, ending			<u>\$ 111,098</u>

Notes:

All investments are a component of the general fund

City of Medicine Lake, Minnesota

Listing of Inapplicable Schedules
For the year ended December 31, 2019

The following schedules for the reporting periods included with this report:

Schedule 3 Enterprise Balance Sheet

The City does not have any enterprise funds or operations.

Schedule 4 Enterprise Operating Statement

The City does not have any enterprise funds or operations.

Schedule 5 Enterprise Statement of Changes in Working Capital

The City does not have any enterprise funds or operations.

Schedule 6 Statement of Outstanding Indebtedness

The City has not had any outstanding debt during the reporting period