

City of Medicine Lake, Minnesota

General Purpose Financial Statements

Prepared on the Cash Accounting Basis

Year ended December 31, 2022

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City of Medicine Lake, Minnesota

Summary Financial Report

Receipts and Disbursements: General, Capital Project and Debt Service Funds

Years ended December 31, 2022 and 2021

Receipts	2022	2021	Change	
			Amount	Percent
General property taxes	\$ 576,627	\$ 529,754	\$ 46,873	8.8%
Licenses and permits	53,543	19,794	33,749	170.5%
Intergovernmental				
State Small City Assistance	-	15,160	(15,160)	-100.0%
State Aid to Fire Departments	11,837	11,673	164	1.4%
State Firefighting Training and Reimbursement	6,780	8,068	(1,288)	-16.0%
American Recovery Plan and Fed. Coronavirus Relief Fund	20,436	20,436	-	0.0%
Hennepin County - recycling grant	1,659	1,751	(92)	-5.3%
Charges for services				
General government	19,913	-	19,913	
Miscellaneous				
Interest earnings	15,794	208	15,586	7493.3%
Donations	10,991	14,500	(3,509)	-24.2%
Miscellaneous (calendar project, fines, penalties)	3,231	3,170	61	1.9%
Subtotal	<u>720,811</u>	<u>624,514</u>	<u>96,297</u>	<u>15.4%</u>
Proceeds from bond issuance	-	918,640	(918,640)	
Total receipts, all sources	<u>\$ 720,811</u>	<u>\$ 1,543,154</u>	<u>\$ (822,343)</u>	<u>-53.3%</u>
Disbursements				
General government				
Mayor and Council	\$ 360	\$ 360	-	0.0%
Administration and finance	16,320	12,627	3,693	29.2%
Advisory and engineering services	55,459	55,415	44	0.1%
Legal counsel	4,278	4,191	87	2.1%
City hall	20,092	12,473	7,619	61.1%
Assessor	9,500	9,500	-	0.0%
Elections	2,902	415	2,487	599.3%
Insurance	10,640	9,645	995	10.3%
General government capital outlay	6,424	-	6,424	-
Bond issuance expense	8,500	22,910	(14,410)	-62.9%
Other general government	11,190	11,913	(723)	-6.1%
Public Safety				
Police	17,081	16,628	453	2.7%
Fire - current expenditure	82,793	72,952	9,841	13.5%
Fire - capital outlay	3,724	8,232	(4,508)	-54.8%
Building inspector	15,379	24,294	(8,915)	-36.7%
Streets & highways				
Street maintenance	12,682	13,670	(988)	-7.2%
Snow removal	8,950	3,900	5,050	129.5%
Street lighting	5,627	5,189	438	8.4%
Street - capital outlay	59,044	206,861	(147,817)	-71.5%
Sanitation				
Garbage collection, disposal, and recycling	41,622	43,388	(1,766)	-4.1%
Other sanitation - sewer fees, operating costs	55,613	56,088	(475)	-0.8%
Other sanitation - sewer rehabilitation project	-	-	-	
Sewer system - capital outlay	524,934	65,197	459,737	705.2%
Parks, recreation and conservation of resources				
Parks & conservation - current expenditure	21,894	27,730	(5,836)	-21.0%
Parks & conservation - capital outlay	12,271	6,974	5,297	76.0%
Debt Service				
Interest and Other Charges	16,185	-	16,185	-
Total disbursements	<u>\$ 1,023,464</u>	<u>\$ 690,552</u>	<u>\$ 332,912</u>	<u>48.2%</u>
Long-term Indebtedness	\$ 930,000	\$ 930,000	-	0.0%
Total cash and investments	\$ 1,376,245	\$ 1,678,898	\$ (302,653)	-18.0%

Notes:

The complete financial statements may be examined at the City Hall, 10609 South Shore Drive, Medicine Lake, MN, or on-line at www.cityofmedicinelake.com

City of Medicine Lake, Minnesota
Schedule of Payments Issued: Summary by Payee
For the year ended December 31, 2022

Mayor, council and officers

Joyce Meyer	120
Ronald Tomczik	120
Constance Shaffer	120
Therese Polum	3,600
Joshua Hauble	1,136
Craig Kile	480
Gary Englert	3,600
Christopher Klar	3,600
Richard Halvorsen	3,600
Michael Fox.	160

Materials, supplies and services

AK Consulting	1,895
amazon.com	865
Bachmans Inc.	1,900
Kristian Bailey	500
Baycom	4,768
Biffs, Inc.	628
Braun Intertec Corporation	2,350
CenterPoint Energy	4,851
Century Link	1,160
Chestnut Cambronne PA	4,278
Customized Fire Rescue Training Inc.	1,570
ECM Publishers, Inc.	1,619
Emergency Apparatus Maintenance, Inc.	5,019
Engraving Shoppe	565
Flare Heating & Air Conditioning	267
FOCUS ENGINEERING	5,621
Michael Fox.	6,073
Richard Halvorsen	1,955
Henn. Co. Info. Tech Dept.	10,997
Hennepin County Assessor	9,500
Hennepin County Elections	927
Hennepin County Sheriff	17,081
Hoisington	46,541
Holiday / WEX Bank	1,460
Intuit Inc.	1,278
Craig Kile	22
K.L.A.R.S. Inc.	28,967
Kirvida Fire	6,193
M&T Repair LLC	1,401
Metro. Council Environmental Services	36,247
Joyce Meyer	2,342

Materials, supplies and services, continued

Microsoft	1,510
Minnesota Fire Service Cert. Board	1,002
MN Dept. Of Labor and Industry	1,577
Neutgens Companies	8,950
Northern States Power Company	8,505
Plymouth, City of	34,568
Prestige Safety LLC	626
Randy's Environmental Services	7,148
Rapit Printing	875
Republic Services	33,602
Seamans, Tiffany	1,200
Short Elliott Hendrickson, Inc.	946
Streicher's	1,602
Target Solutions Learning LLC	2,472
Ubiquiti Inc	725
United States Postal Service	1,352
United States Treasury	2,252
Xtreme Climbing Tree Service	6,975
All others less than \$500 annually	4,093

Capital outlay

Bassett Creek Water Mgt. Commission	3,500
Birkeland Concrete and Masonry	4,000
Michael Fox.	1,938
Flare Heating & Air Conditioning	3,990
Richard Halvorsen	560
K.L.A.R.S. Inc.	806
L & L Underground, Inc	5,000
Lowells Electric	900
Master Technology Group	2,434
Minger Construction Companies, Inc	475,088
Short Elliott Hendrickson, Inc.	105,390
W.S. Darley & Co.	1,226
Xcel Energy	1,565

Other expenditures and special projects

Bassett Creek Water Mgt. Commission	3,988
League of MN Cities Insurance Trust	10,640
League of Minnesota Cities	560
M.L.F.F.R.A. Special Fund (firefighter pension)	31,837
US Bank Trust NA	16,185
Fryberger, Buchanan, Smith, and Frederick, P.A.	8,500

Total

\$ 1,023,464

City of Medicine Lake, Minnesota
 Statement of Cash Receipts, Disbursements, Balances, and Investments
 For the Year Ended December 31, 2022

<u>Fund Name</u>	<u>Clerk's Balance January 1</u>	<u>Receipts</u>	<u>Sale of Investments</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Purchase of Investments</u>	<u>Transfers Out</u>	<u>Clerk's Balance December 31</u>	<u>Investment Balance December 31</u>
General Fund	\$ 93,708.00	\$ 711,587	\$ -	\$ -	\$ 414,801	\$ 6,504	\$ 242,691	\$ 141,299	\$ 363,585.00
Debt Service Fund	\$ 2,151.00	-	-	47,740	16,185	-	-	33,706	\$ -
Capital Project Fund	\$ 99,828.00	9,224	506,945	194,951	592,478	9,224	-	209,246	\$ 628,409.00
Total	<u>\$ 195,687</u>	<u>\$ 720,811</u>	<u>\$ 506,945</u>	<u>\$ 242,691</u>	<u>\$ 1,023,464</u>	<u>\$ 15,728</u>	<u>\$ 242,691</u>	<u>\$ 384,251</u>	<u>\$ 991,994</u>

City of Medicine Lake, Minnesota

General Fund

Statement of Cash Receipts

For the year ended December 31, 2022

Receipts

Taxes

General property tax

Current, delinquent, penalties and interest	\$ 576,627	\$ 576,627
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Licenses and permits

Building and road permits

\$ 45,043

Other (liquor, rental license)

8,500

Total licenses and permits		53,543
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Intergovernmental

State Aid to fire departments

\$ 11,837

State Grant, Firefighting Training and Reimbursement

6,780

American Recovery Plan

20,436

Hennepin County - recycling grant

1,659

Total intergovernmental		40,712
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Charges for services

Building permit-related escrow deposits, net		19,913
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Miscellaneous

Interest

\$ 6,570

Donations

10,991

Fines and forfeitures

-

All other

3,231

Total miscellaneous		20,792
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Total receipts		\$ 711,587
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Other financing sources

-

Total receipts and other financing sources		\$ 711,587
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City of Medicine Lake, Minnesota

General Fund

Statement of Cash Disbursements
For the year ended December 31, 2022**Disbursements**

General government		
Mayor and Council	\$	360
Administration and finance		16,320
Advisory and engineering services		55,459
Legal counsel		4,278
City hall		20,092
Assessor		9,500
Elections		2,902
Insurance		10,640
General government capital outlay		6,424
Other general government		11,190
Total general government		<u>137,165</u>
	\$	137,165
Public Safety		
Police	\$	17,081
Fire - current expenditure		82,793
Fire - capital outlay		3,724
Building inspector		15,379
Total public safety		<u>118,977</u>
		118,977
Streets & highways		
Street maintenance	\$	12,682
Snow removal		8,950
Street lighting		5,627
Total streets & highways		<u>27,259</u>
		27,259
Sanitation		
Garbage collection and disposal	\$	41,622
Recycling		-
Sewer system		19,366
Sewer connection fees - Metro. Environmental Services		36,247
Total sanitation		<u>97,235</u>
		97,235
Parks, recreation and environment		
Parks - current expenditure	\$	21,894
Parks - capital outlay		12,271
Total parks and recreation		<u>34,165</u>
		34,165
Total disbursements	\$	<u>414,801</u>
Other financing uses:		
Transfer to Capital Project Fund	\$	194,951
Transfer to Debt Service Fund		47,740
Purchase of Investments - money market interest		6,504
Total other financing uses		<u>249,195</u>
	\$	249,195
Total disbursements and other financing uses		<u><u>\$ 663,996</u></u>

City of Medicine Lake, Minnesota
 Capital Projects Fund
 Statement of Cash Receipts and Disbursements
 For the year ended December 31, 2022

Receipts

<u>Other Receipts</u>		
Interest on Investments	\$	9,224
		9,224
	\$	9,224
Other Financing Sources		
Transfers from General Fund		194,951
		194,951
	\$	194,951
Total Receipts and Other Financing Sources	\$	204,175
		204,175

General government

Disbursements

Capital outlay		
Project construction, consulting and design		
Sewer	\$	524,934
Streets		59,044
		583,978
	\$	583,978
Bond issuance expense		8,500
		8,500
	\$	592,478
		592,478
Other financing uses		
Purchase of Investments - interest earned	\$	9,224
		9,224
	\$	9,224
Total Disbursements and Other Financing Uses	\$	601,702
		601,702

City of Medicine Lake, Minnesota
Debt Service Fund
Statement of Cash Receipts and Disbursements
For the year ended December 31, 2022

Receipts

Other Financing Sources	
Transfers from General Fund	\$ 47,740

Total Receipts	<u>\$ 47,740</u>
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Disbursements

Debt Service	
Interest	\$ 16,185

Total Disbursements	<u>\$ 16,185</u>
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City of Medicine Lake, Minnesota
 Schedule of Indebtedness, Other Long-Term Liabilities, and Contingent Liabilities
 For the Year Ended December 31, 2022

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding January 1, 2022</u>	<u>Issued in 2022</u>	<u>Paid in 2022</u>	<u>Outstanding December 31, 2022</u>
Bonded Indebtedness							
General Obligation							
Waste Water	1.15 - 3.00	11/16/2021	2/1/2052	\$ 930,000.00	\$ -	\$ -	\$ 930,000
Total General Obligation				\$ 930,000.00	\$ -	\$ -	\$ 930,000
Total Indebtedness				\$ 930,000.00	\$ -	\$ -	\$ 930,000
Other Long Term Liabilities							
none							

City of Medicine Lake, Minnesota
 Statements of Accounts Receivable and Accounts Payable
 As of December 31, 2022

<u>Accounts Receivable:</u>	<u>Item and purpose</u>	<u>Amount</u>
Hennepin County Treasurer	Real estate taxes , final settlement 2022	\$ 1,646
		<u>\$ 1,646</u>
<u>Accounts Payable:</u>	<u>Item and purpose</u>	<u>Amount</u>
Holiday/WEX Bank	Fire Department, Supplies	\$ 160
Plymouthm, City of	Sanitation: Yard Waste Usage 2022	674
Republic Services	Sanitation	3,762
Chestnut Cambronne, PA	Legal Sevices	377
CenterPoint Energy	Utilities	951
Henn. Co. Info. Tech Dept.	Radio services	691
Hennepin County Sheriff	Patrol services	4,291
Hoisington	Advisory / consulting	720
MN Dept. Of Labor and Industry	Building permit surcharge report	147
Northern States Power Company	Utilities	707
Short Elliott Hendrickson, Inc.	General government	3,494
United States Treasury	Payroll taxes	841
		<u>\$ 16,814</u>

City of Medicine Lake, Minnesota
 Statement of Investment Activity
 For the Year ended December 31, 2022

Fund Name	Investment Balance January 1, 2022	Sale of Investments	Purchase of Investments*	Investment Balance December 1, 2022
General Fund	\$ 357,081	\$ -	\$ 6,504	\$ 363,585
Capital Projects Fund	1,126,130	506,945	9,224	628,409
Total	<u>\$ 1,483,211</u>	<u>\$ 506,945</u>	<u>\$ 15,728</u>	<u>\$ 991,994</u>

* Purchase of investments includes interest earned that is considered part of the investment.

City of Medicine Lake, Minnesota

Listing of Inapplicable Schedules
For the year ended December 31, 2022

The following schedules for the reporting periods included with this report:

Schedule 3 Enterprise Balance Sheet

The City does not have any enterprise funds or operations.

Schedule 4 Enterprise Operating Statement

The City does not have any enterprise funds or operations.

Schedule 5 Enterprise Statement of Changes in Working Capital

The City does not have any enterprise funds or operations.

**City of Medicine Lake
Comparison - 3 Years**

Category	Internal reporting*		2021	2020
	2022	Budget		
Fire department, excl. payroll	\$ 47,196	\$ 24,000	\$ 37,678	\$ 43,565
Fire department, payroll	3,760	3,750	3,600	3,675
MLFFRA Pension - City	20,000	20,000	20,000	20,000
MLFFRA Pension - State Aid	11,837	13,400	11,673	13,445
Fire department, vehicle fund	12,691	9,000	-	-
Fire dept. - capital spending	3,724	16,000	8,232	8,075
Combined fire department	99,208	86,150	81,184	88,760
Police protection	17,081	17,200	16,628	15,949
Street maintenance	12,682	16,300	13,670	25,269
Street lighting	5,627	5,200	5,189	4,999
Snow removal	8,950	6,400	3,900	3,975
Garbage service	41,622	45,100	41,696	40,476
Metro Waste Control	36,247	36,247	38,146	34,557
Recycling	-	-	1,692	1,692
Sewer system	19,366	21,960	22,942	23,417
Sewer system capital outlay	478,588	-	-	-
City Hall	20,092	16,510	12,474	12,160
City Hall, capital project	6,424	-	-	-
Clerical supplies	3,417	3,320	3,082	3,723
Events	2,993	2,296	2,311	-
Communication	3,573	4,281	6,816	7,168
Advisory services	160,849	32,800	334,473	37,491
Legal services	4,278	4,000	4,191	2,555
Building inspection	15,379	21,400	24,294	17,162
Park	25,494	29,600	31,330	32,677
Park, capital project	12,271	13,800	6,974	-
League & Ass'n Dues	792	790	780	825
Basset Creek Commission	3,988	3,988	3,928	3,975
Payroll and taxes, excl. F.D.	9,507	9,723	2,571	2,849
Insurance	10,640	7,900	9,645	7,759
County Assessor	9,500	9,500	9,500	9,200
Election expense	2,902	3,100	415	3,397
Special projects	8,500	-	10,910	(283)
Debt service expenditure	16,185	-	-	-
Total spending	1,036,155	397,565	688,739	379,751
Cap. Project, Debt Svc. Provision	230,000	230,000	180,000	288,392
Cap. Project, Debt Svc. Utilization	(605,095)	-	(294,968)	-
Total spending & reserve	\$ 661,060	\$627,565	\$ 573,771	\$ 668,143
Pay to mayor, council and officers				
Scott Marks	\$ -	\$ -	\$ -	\$ -
Joyce Meyer	120	120	120	120
Ronald A. Tomczik	120	120	120	120
Constance S. Shaffer	120	120	120	120
Nancy Pauly			400	480
Therese Polum	3,600	3,600	160	
Joshua Hauble, deputy election clerk	1,136	480	240	1,254
Craig Kile	480	480	480	480
Gary Englert	3,600	3,600	120	
Christopher A Klar	3,600	3,600	3,600	3,600
Steven A. Johnson / replacement	-	-	-	75
Michael Fox	160	-	-	-
Richard A Halvorsen	3,600	3,600	3,600	3,600
Gross pay	\$ 16,536	\$ 15,720	\$ 8,960	\$ 9,849
Receipts:				
Real estate taxes	\$ 562,500	\$555,370	\$ 516,131	\$ 512,340
Fiscal disparities	14,127	11,400	13,623	10,882
Small Cities Assistance	-	-	15,160	-
MN Aid to Fire Dept.	18,617	15,300	19,741	13,445
Henn. Co. Aid to Municipalities	1,659	-	1,751	4,203
Liquor & game licenses	8,500	8,500	8,500	7,087
Building permits and fees	45,043	22,500	11,204	37,057
Rental licenses	-	-	90	2,820
Interest	15,794	150	208	902
Escrow receipts	19,913	-	(1,812)	2,795
Donations and grants	10,991	-	14,500	-
American Recovery Plan and CRF	20,436	-	20,436	29,232
All other	3,232	600	3,170	112,940
	\$ 720,811	\$613,820	\$ 622,703	\$ 733,702
Net excess (deficit) receipts	\$ 59,751	\$ (13,745)	\$ 48,931	\$ 65,558

* Does not reflect certain reclassifications made for external reporting.
Displayed amounts are based on un-rounded data

City of Medicine Lake
 Summary of Receipts and Disbursements
 2013 - 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>Available funds, beginning</u>	\$ 1,678,898	\$ 826,295	\$ 471,451	\$ 329,028	\$ 492,908	\$ 711,117	\$ 712,404	\$ 732,850	\$ 658,506	\$ 655,352
Receipts	720,811	624,514	734,595	498,709	536,413	414,918	416,988	341,080	336,643	341,541
Disbursements	1,023,464	690,551	379,751	356,286	700,293	633,127	418,275	361,526	262,299	338,387
Subtotal, net	(302,653)	(66,037)	354,844	142,423	(163,880)	(218,209)	(1,287)	(20,446)	74,344	3,154
Bond proceeds - Capital Projects Fund		916,489								
Bond proceeds - Debt Service Fund Projects		2,151								
Other	-	-	-	-	-	-	-	-	-	-
Net increase (decrease)	(302,653)	852,603	354,844	142,423	(163,880)	(218,209)	(1,287)	(20,446)	74,344	3,154
<u>Available funds, ending</u>	<u>\$ 1,376,245</u>	<u>\$ 1,678,898</u>	<u>\$ 826,295</u>	<u>\$ 471,451</u>	<u>\$ 329,028</u>	<u>\$ 492,908</u>	<u>\$ 711,117</u>	<u>\$ 712,404</u>	<u>\$ 732,850</u>	<u>\$ 658,506</u>
<u>Financial resources, end of year:</u>										
Wells Fargo Bank	\$ 384,250	\$ 195,687	\$ 514,348	\$ 360,352	\$ 220,076	\$ 211,718	\$ 431,858	\$ 433,697	\$ 454,252	\$ 380,014
Money Market, 4M	371,030	564,526	77,343	77,038	75,564	74,378	73,905	73,797	73,786	73,775
Money Market, 4MP	620,965	918,685	234,604	34,061	33,388	206,812	205,354	204,910	204,812	204,717
Total	<u>\$ 1,376,245</u>	<u>\$ 1,678,898</u>	<u>\$ 826,295</u>	<u>\$ 471,451</u>	<u>\$ 329,028</u>	<u>\$ 492,908</u>	<u>\$ 711,117</u>	<u>\$ 712,404</u>	<u>\$ 732,850</u>	<u>\$ 658,506</u>

City of Medicine Lake
Property Tax, County and State Aid Receipts
(in year of actual receipt)

Date	Received From	Fiscal Year	Real Estate Taxes	Personal Property	Delinquent Taxes	Fiscal Disparities	All other	Subtotal	Other county grants & aids	MN Small Cities Assist.	Other MN	Fire State Aid	Other Grants	Total
01/07/20	Met. Council	2020						-					108,392	108,392
01/27/20	Henn. Cty.	2019	7,705					7,705						7,705
03/13/20	Minnesota	2020						-				2,000		2,000
06/10/20	Minnesota	2020						-			1,293			1,293
06/19/20	Henn. Cty.	2020	200,000					200,000						200,000
07/06/20	Henn. Cty.	2020	40,999	1,891				42,890						42,890
07/06/20	Minnesota	2020				186		186						186
07/23/20	Henn. Cty.	2020	16,700					16,700						16,700
07/30/20	Henn. Cty.	2020	1,833					1,833						1,833
07/29/20	Henn. Cty.	2020						-	861					861
09/30/20	Minnesota	2020						-					29,232	29,232
09/30/20	Minnesota	2020						-			11,445			11,445
10/16/20	Henn. Cty.	2020						-						-
10/19/20	Henn. Cty.	2020						-	983					983
10/26/20	Henn. Cty.	2020						-	3,342					3,342
12/01/20	Henn. Cty.	2020	243,212			10,696		253,908						253,908
Total 2020			510,448	1,891	-	10,882	-	523,222	5,186	-	1,293	13,445	137,624	680,770
01/22/21	Henn. Cty.	2020	9,273					9,273						9,273
04/07/21	Minnesota	2021						-				4,293		4,293
06/21/21	Henn. Cty.	2021	200,000					200,000						200,000
07/01/21	Henn. Cty.	2021						-	713					713
07/06/21	Henn. Cty.	2021	75,563	221	4,207	5,704	471	86,165						86,165
07/20/21	Minnesota	2021						-		7,580				7,580
08/01/21	Minnesota	2021						-				107		107
08/09/21	Minnesota	2021						-				3,668		3,668
08/10/21	Minnesota	2021						-					19,788	19,788
10/01/21	Minnesota	2021						-				11,673		11,673
10/26/21	Henn. Cty.	2021						-	1,038					1,038
11/23/21	Minnesota	2021						-					648	648
12/01/21	Henn. Cty.	2021	225,330	1,585	(48)	7,920	-	234,787						234,787
12/23/21	Minnesota	2021						-		7,580				7,580
Total 2021			510,166	1,806	4,158	13,623	471	530,225	1,751	15,160	-	19,741	20,436	587,313
01/25/22	Henn. Cty.	2021	11,588					11,588						11,588
06/21/22	Henn. Cty.	2022	200,000					200,000						200,000
07/05/22	Henn. Cty.	2022	85,367	537	(87)	9,889		95,706						95,706
06/27/22	Minnesota	2022						-				1,980		1,980
07/01/22	Minnesota	2022						-					20,436	20,436
07/21/22	Henn. Cty.	2022						-	829					829
10/31/22	Henn. Cty.	2022						-	830					830
10/01/22	Minnesota	2022						-				11,837		11,837
11/18/22	Minnesota	2022						-				4,800		4,800
12/01/22	Henn. Cty.	2022	265,096			4,238		269,333						269,333
Total 2022			562,050	537	(87)	14,127	-	576,627	1,659	-	-	18,617	20,436	617,338
Summary by fiscal year in which received:														
		2013	292,034	1,007	(1,642)	6,212	-	297,610	-	-	-	10,424		308,034
		2014	279,428	886	-	7,563	-	287,878	-	-	-	10,749		298,627
		2015	285,514	839	2,583	6,817	3	295,756	-	10,685	-	11,306		317,747
		2016	332,107	1,043	671	6,343	-	340,165	6,099	-	-	11,266		357,529
		2017	331,830	940	109	7,883	-	340,762	2,420	6,711	-	12,565		362,458
		2018	444,779	1,385	(3,624)	6,642	(7)	449,175	2,413	6,743	-	16,071		474,402
		2019	438,061	1,402	1,609	10,463	-	451,535	1,953	-	-	11,095		464,583
		2020	510,448	1,891	-	10,882	-	523,222	5,186	-	1,293	13,445	137,624	680,770
		2021	510,166	1,806	4,158	13,623	471	530,225	1,751	15,160	-	19,741	20,436	587,313
		2022	562,050	537	(87)	14,127	-	576,627	1,659	-	-	18,617	20,436	617,338

City of Medicine Lake
Capital Expenditures and Other - 2022

Capital expenditures

Description	Purchased From	Date	Spending Amount
Fire department:			
Fire House Storage & Furniture	various	various	\$ 2,498
Nozzle	W.S. Darley & Co.	08/13/2022	1,226
Total fire department			<u>\$ 3,724</u>
Other capital expenditures:			
City Hall wifi	Master Technology Group	06/13/22	\$ 2,434
City Hall/ Bay 4&5 Heater	Flare Heating & Air Conditioning	10/20/22	3,990
Total other capital expenditures			<u>\$ 6,424</u>
Park:			
Park electrical power upgrade	L & L Underground, Inc	02/07/2022	\$ 5,000
Park Shelter Construction	K.L.A.R.S. Inc.	09/14/2022	806
Park Electric Service	Xcel Energy	04/12/2022	1,565
Park Shelter cement pad	Birkeland Concrete and Masonry	06/27/2022	4,000
Park electrical power upgrade	Lowells Electric	11/06/2022	900
Total Park			<u>\$ 12,271</u>
Road and Sewer Projects:			
Consulting and design services	Short Elliott Hendrickson, Inc.	various	\$ 46,346
Lift Station Construction	Minger Construction Companies, Inc	various	475,088
BCWSC temp var-compensatory storage	Bassett Creek Water Mgt. Commission	10/20/2022	3,500
Total Sewer			<u>\$ 524,934</u>
Roadway consultation and design	Short Elliott Hendrickson, Inc.	various	\$ 59,044
Total Road & Sewer			<u>\$ 583,978</u>
Total capital expenditures			<u><u>\$ 606,398</u></u>

Other spending

Description	Purchased From	Date	Spending Amount
Watershed annual dues	Bassett Creek Water Mgt. Commission	01/08/22	\$ 3,988
Insurance premiums	League of MN Cities Ins. Trust	various	10,640
Annual dues	League of MN Cities Ins. Trust	09/14/22	560
Firefighter pension	M.L.F.F.R.A. Special Fund	various	31,837
Interest payment, sewer bond	US Bank Trust NA	08/01/22	16,185
Total			<u>\$ 63,210</u>
Bond issuance expenses			
Legal Services re GO Waste Disposal Bond Fryberger, Buchanan, Smith, & Frederick, P.A		12/17/22	\$ 8,500
Total issuance expenses			<u>\$ 8,500</u>

City of Medicine Lake, Minnesota

2022

Report to the State Auditor

City Financial Reporting Form

Office of the State Auditor Annual Financial Reporting Form

Cities Reporting using the Cash Basis of Accounting City of Medicine Lake

For the Fiscal Year Ended: December 31, 2022

**Please complete this form per Minn. Stat. Sec. 6.74
and return it with the city's financial statement by March 31, 2023**

NOTE: THIS FORM SHOULD AGREE WITH THE FINANCIAL STATEMENT TOTALS

This report has been prepared from the records of the city and includes, to the best of my knowledge, all transactions for all funds of the city for the year ended December 31, 2022

Please provide the address, email address and telephone numbers for the work location(s) at which you conduct local government business.

THIS INFORMATION IS PUBLIC; IT WILL BE AVAILABLE TO ANYONE ON REQUEST.

Contact Information: The Primary Contact will automatically be entered as the Form Preparer. If the Form Preparer is different, type over what is entered in the Form Preparer fields with the correct information.

Primary Contact: Gary R Englert Treasurer
 First Name Middle Name Last Name Title
(763) 542-9701 treasurer@cityofmedicinelake.com
 Phone Number Email Address

Form Preparer: Gary R Englert Treasurer
 First Name Middle Name Last Name Title
(763) 542-9701 treasurer@cityofmedicinelake.com
 Phone Number Email Address

Mayor/Administrator/Supervisor: Chris Heim Mayor
 First Name Middle Name Last Name Title
(763) 542-9701 mayor@cityofmedicinelake.com
 Phone Number Email Address

City Mailing Address: 10609 South Shore Drive
Medicine Lake MN 55441
 City State ZIP Code

Our records show that you do not have a combined clerk and treasurer. If this is not correct, please email GID@osa.state.mn.us to let us know.

Audit Firm: _____

Audit Firm Contact: _____
 First Name Middle Name Last Name Title

 Phone Number Email Address

Cost of Financial Statement Preparation (Outside Vendor): _____ **Cost of Audit:** _____

For Further Information Contact:
 Government Information Division
 525 Park Street, Suite 500
 Saint Paul, Minnesota 55103
 Phone: (651) 297-3682/Fax: (651) 296-4755

Upload Financial Statements through the State Auditor's Financial Entry System (SAFES)
 E-mail Questions to: GID@osa.state.mn.us
 Web site: www.osa.state.mn.us

City of Medicine Lake

SECTION I: REVENUES

Include all governmental funds and component units. Exclude enterprise funds (water, sewer, etc.)

For the Year Ended
December 31, 2022

TAXES

[Click here for instructions for this section](#)

Amount
(round to nearest dollar)

1	Property Taxes (include Tax Forfeited Property)	1	\$ 576,627
2	Tax Increments (TIF)	2	
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3	
4	Local Sales Taxes (do not include Minnesota sales tax on this line).....	4	
5	Hotel/Motel Taxes	5	
6	Gambling Tax (gambling contributions should be recorded on line 53 below as Miscellaneous Revenue)	6	
7	Gravel Tax	7	
8	Wheelage Tax (for counties only).....	8	
9	TOTAL TAXES (add lines 1 - 8).....	9	\$ 576,627
10	SPECIAL ASSESSMENTS (include delinquent charges)	10	
11	LICENSES AND PERMITS	11	\$ 53,543

INTERGOVERNMENTAL REVENUES

[Click here for instructions for this section](#)

FEDERAL - Community Development Block Grants (CDBG, including			
12	Entitlements CFDA #14.218 and 14.228).....	12	
13	- Education	13	
14	- Transportation	14	
15	- Human Services	15	
16	- Emergency Management Aid	16	
17	- Coronavirus Relief Funds (CRF).....	17	\$ 20,436
18	- Other Federal Grants	18	
19	STATE - Local Government Aid (LGA) (for cities only).....	19	
20	- County Program Aid (for counties only).....	20	
21	- Agricultural Market Value Credit	21	
22	- Taconite Homestead Credit	22	
23	- Taconite Aids.....	23	
24	- PERA Aid	24	
25	- Transportation/Highway User Tax/Gasoline Tax/Town Road Allotment	25	
26	- Disparity Reduction Aid (DRA)	26	
27	- Police and Fire Aid	27	\$ 11,837
28	- Town Aid (for towns only).....	28	
29	- Human Services	29	
30	- Education	30	
31	- Other State Grants and Aids (payments in lieu of taxes)	31	\$ 6,780
32	COUNTY - Highways (include town road allotment on line 25).....	32	
33	- Other County Grants	33	\$ 1,659
34	LOCAL UNITS - IRRRB Grants.....	34	
35	- Other Local Units Grants.....	35	
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	36	\$ 40,712

CHARGES FOR SERVICES

[Click here for instructions for this section](#)

37	General Government (include auto registration, filing fees, city/town hall rent).....	37	\$ 19,913
38	Police and Fire Contracts	38	
39	Other Public Safety (include ambulance and fire calls).....	39	
40	Streets and Highways	40	
41	Sanitation (Garbage, Recycling, S.A.C. and Other Refuse) (enterprise fund accounting preferred).....	41	
42	Libraries	42	
43	Parks and Recreation (include hall rent, community center, park dedication fees)	43	
44	Airports (include hangar rent).....	44	
45	Transit.....	45	
46	Cemetery (include plot sales).....	46	
47	Housing and Economic Development	47	

48	Other Service Charges (include W.A.C., misc. rent/lease).....	48	
49	TOTAL CHARGES FOR SERVICES (add lines 37 through 48).....	49	\$ 19,913
50	FINES AND FORFEITS (35000)	50	
51	ADMINISTRATIVE FINES (only include M.S. 169.999 total collected, not net) (35000).....	51	

MISCELLANEOUS REVENUES

[Click here for instructions for this section](#)

52	Investment Earnings (checking, savings, interest and investments)	52	\$ 15,794
53	All Other Revenue (identify each category and amount)	53	\$ 14,222
<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Donations: Park and Fire Department, \$10,991; Insurance dividend and other, \$3,231 </div>			
54	TOTAL REVENUES (should equal total on financial statement) (add lines 9, 10, 11, 36, and 49 through 53).....	54	\$ 720,811

OTHER FINANCING SOURCES

[Click here for instructions for this section](#)

55	Investments - Sold or matured (CDs., savings withdrawals, etc.)	55	
56	Borrowing - Bonds Issued (net proceeds) (Include bond premiums and discounts).....	56	
57	- Other Long-Term Debt (Include capital leases).....	57	
58	- Short-Term Debt	58	
59	Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	59	
60	Transfers from Enterprise Funds and Internal Service Funds	60	
61	Transfers from Governmental Funds	61	\$ 242,691
62	TOTAL REVENUES AND OTHER FINANCING SOURCES (add lines 54 - 61).....	62	\$ 963,502

City of Medicine Lake

SECTION II: EXPENDITURES

For the Year Ended
December 31, 2022

Include all governmental funds and component units. Exclude enterprise funds (water, sewer, etc.)

		Amount
		(round to nearest dollar)
GENERAL GOVERNMENT Click here for instructions for this section		
1	Governing Board (including Mayor, Council, and Supervisor)	1 \$ 360
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2 \$ 16,320
3	Other General Government (elections, audit, legal, accounting, LMCIT/MATIT, etc.)	3 \$ 114,061
4	General Government - Capital Outlay	4 \$ 6,424
PUBLIC SAFETY Click here for instructions for this section		
5	Police/Sheriff - Current Expenditures (include police relief, forfeiture fund)	5 \$ 17,081
6	- Capital Outlay.....	6
7	Corrections - Current Expenditures	7
8	- Capital Outlay	8
9	Ambulance - Current Expenditures (include rescue squad, 1st responders)	9
10	- Capital Outlay	10
11	Fire - Current Expenditures (include fire relief)	11 \$ 82,793
12	- Capital Outlay.....	12 \$ 3,724
13	Other Protection - Current Expenditures (include building inspection, flood control)	13 \$ 15,379
14	- Capital Outlay.....	14
STREETS AND HIGHWAYS (Roads & Bridges) Click here for instructions for this section		
15	Administration (for counties only).....	15
16	Street Maintenance and Storm Sewers (include street cleaning)	16 \$ 12,682
17	Snow and Ice Removal	17 \$ 8,950
18	Street Engineering	18
19	Street Lighting	19 \$ 5,627
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20 \$ 59,044
21	Street - Other Capital Outlay (buildings and equipment).....	21
SANITATION Click here for instructions for this section		
22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22 \$ 97,235
23	Other Sanitation - Current Expenditures (weed & pest control, recycling, gopher bounty).....	23
24	Sanitation - Capital Outlay	24 \$ 524,934
HEALTH Click here for instructions for this section		
25	Current Expenditures	25
26	Capital Outlay	26
HUMAN SERVICES Click here for instructions for this section		
27	Income Maintenance	27
28	Social Services	28
29	Other Human Services Costs	29
30	Capital Outlay	30
EDUCATION Click here for instructions for this section		
31	Current Expenditures (for special districts only).....	31
32	Capital Outlay (for special districts only).....	32
CULTURE AND RECREATION Click here for instructions for this section		
33	Libraries - Current Expenditures	33
34	- Capital Outlay.....	34
35	Parks and Recreation - Current Expenditures (include community center, Cable TV).....	35 \$ 21,894
36	- Capital Outlay.....	36 \$ 12,271
HOUSING AND ECONOMIC DEVELOPMENT Click here for instructions for this section		
37	Housing and Urban Redevelopment - Current Expenditures	37
38	- Capital Outlay.....	38
39	Economic Development - Current Expenditures (include business loans).....	39

CONSERVATION OF NATURAL RESOURCES

[Click here for instructions for this section](#)

41	Current Expenditures	41	
42	Capital Outlay	42	

MISCELLANEOUS EXPENDITURES

[Click here for instructions for this section](#)

43	Airports - Current Expenditures	43	
44	- Capital Outlay	44	
45	Transit - Current Expenditures.....	45	
46	- Capital Outlay.....	46	
47	Cemetery - Current Expenditures.....	47	
48	- Capital Outlay.....	48	

49	All Other - Current Expenditures (identify each category and amount)	49	
50	All Other - Capital Outlay (ONLY items not classified elsewhere) (identify each category and amount)	50	

51	Capital Project Fund Outlay for Enterprise Funds (water, sewer, etc.).....	51	
52	TOTAL CURRENT EXPENDITURES.....	52	\$ 392,382
53	TOTAL CAPITAL OUTLAY.....	53	\$ 606,397

DEBT SERVICE

[Click here for instructions for this section](#)

54	Principal Payments on Bonds	54	
55	Principal Payments on Other Long-term Debt and Short-term Debt	55	
56	Interest and Fiscal Charges (Bond Issuance Costs)	56	\$ 24,685

57	TOTAL EXPENDITURES (should equal total on financial statement) Calculate (add lines 52 through 56).....	57	\$ 1,023,464
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OTHER FINANCING USES

[Click here for instructions for this section](#)

58	Investments - Purchased (CDs., savings deposits, etc.)	58	\$ 15,728
59	Principal Payments - Refunded Bond (payment to escrow agent)	59	
60	Other Financing Uses (Include Interfund Debt)	60	
61	Transfers to Enterprise Funds and Internal Service Funds	61	
62	Transfers to Governmental Funds	62	\$ 242,691

63	TOTAL EXPENDITURES AND OTHER FINANCING USES Calculate (add lines 57 through 62).....	63	\$ 1,281,883
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City of Medicine Lake
SECTION IV: DEBT STATEMENT - ALL FUNDS
For the Year Ended December 31, 2022
(Principal Payments Only)

TYPE OF BONDS (Principal Payments Only)		BEGINNING OF THE YEAR PRINCIPAL BALANCE (a)	PRINCIPAL AMOUNT ISSUED DURING THE YEAR (b)	PRINCIPAL AMOUNT PAID DURING THE YEAR (c)	END OF YEAR PRINCIPAL BALANCE
1	General Obligation	\$ 930,000			\$ 930,000
2	G.O. Tax Increment	\$ -			\$ -
3	Revenue Tax Increment	\$ -			\$ -
4	G.O. Special Assessment	\$ -			\$ -
5	G.O. Revenue (G.O. backed)	\$ -			\$ -
6	Revenue	\$ -			\$ -
7	Other (MSAH, Bonded Indebtedness, etc.)	\$ -			\$ -
8	TOTAL BONDED DEBT	\$ 930,000	\$ -	\$ -	\$ 930,000

9	Refunding Bonds (included in debt statement - lines 1-7)				
---	--	--	--	--	--

OTHER LONG-TERM DEBT (Principal Payments Only)					
10	Installment Purchase Contracts (i.e. Lease)				\$ -
11	Certificates of Indebtedness				\$ -
12	Notes (PFA and loans)				\$ -
13	Other Long-Term Debt				\$ -
14	TOTAL OTHER LONG-TERM DEBT	\$ -	\$ -	\$ -	\$ -

15	SHORT-TERM DEBT (Paid within one year)	\$ -			\$ -
----	--	------	--	--	------

16	INTERFUND DEBT	\$ -			\$ -
----	----------------	------	--	--	------

17	Net Pension Liability	\$ -			
18	Compensated Absences				
19	Net Other Post-employment Benefits (OPEB) Liability				

City of Medicine Lake
SECTION V: CASH AND INVESTMENTS - ALL FUNDS
For the Year Ended December 31, 2022

		General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Proprietary Funds	Other including Discretely Presented Component Units	Total All Funds Ending Balance
1	Cash Balance - End of Year (exclude investments)	\$ 141,299		\$ 33,706	\$ 209,246			\$ 384,251
2	Federal Securities (T-bills, etc.)							\$ -
3	Other Investments (Savings, CDs, etc.)	\$ 363,585			\$ 628,409			\$ 991,994
4	Total Cash and Investments	\$ 504,884	\$ -	\$ 33,706	\$ 837,655	\$ -	\$ -	\$ 1,376,245

City of Medicine Lake
SECTION VI: EMPLOYEE SALARY AND BENEFITS
For the Year Ended December 31, 2022

Benefits include employer contributions for insurance, deferred compensation, and retirement benefits, including P.E.R.A. and F.I.C.A.

GOVERNMENTAL FUND EMPLOYEES

GENERAL GOVERNMENT (Administration)

1 Number of Full-time Employees	1		-
2 Number of Part-time Employees	2		5.00
3 Total Amount of Salaries/Wages Paid to General Government Employees	3		\$ 12,416
4 Total Amount of Benefits for General Government Employees	4		\$ 950

POLICE/SHERIFF/CORRECTIONS DEPARTMENT

5 Number of Full-time Employees	5		-
6 Number of Part-time Employees	6		-
7 Total Amount of Salaries/Wages Paid to Department Employees	7		
8 Total Amount of Benefits for Department Employees	8		

FIRE DEPARTMENT/AMBULANCE/FIRST RESPONDERS

9 Number of Full-time Employees	9		-
10 Number of Part-time Employees	10		2.00
11 Total Amount of Salaries/Wages Paid to Fire Department Employees	11		\$ 3,760
12 Total Amount of Benefits for Fire Department Employees	12		\$ 288

STREET/HIGHWAY/ROAD DEPARTMENT

13 Number of Full-time Employees	13		-
14 Number of Part-time Employees	14		-
15 Total Amount of Salaries/Wages Paid to Street Department Employees	15		
16 Total Amount of Benefits for Street Department Employees	16		

SANITATION DEPARTMENT

17 Number of Full-time Employees	17		-
18 Number of Part-time Employees	18		-
19 Total Amount of Salaries/Wages Paid to Sanitation Department Employees	19		
20 Total Amount of Benefits for Sanitation Department Employees	20		

HEALTH

21 Number of Full-time Employees	21		-
22 Number of Part-time Employees	22		-
23 Total Amount of Salaries/Wages Paid to Health Department Employees	23		
24 Total Amount of Benefits for Health Department Employees	24		

HUMAN SERVICES

25 Number of Full-time Employees	25		-
26 Number of Part-time Employees	26		-
27 Total Amount of Salaries/Wages Paid to Human Services Department Employees	27		
28 Total Amount of Benefits for Human Services Department Employees	28		

LIBRARY

29 Number of Full-time Employees	29		-
30 Number of Part-time Employees	30		-
31 Total Amount of Salaries/Wages Paid to Library Employees	31		
32 Total Amount of Benefits for Library Employees	32		

PARK AND RECREATION DEPARTMENT		
33	Number of Full-time Employees	33 -
34	Number of Part-time Employees	34 -
35	Total Amount of Salaries/Wages Paid to Park and Recreation Department Employees	35
36	Total Amount of Benefits for Park and Recreation Department Employees	36
HOUSING AND ECONOMIC DEVELOPMENT		
37	Number of Full-time Employees	37 -
38	Number of Part-time Employees	38 -
39	Total Amount of Salaries/Wages Paid to Economic Development Employees	39
40	Total Amount of Benefits for Economic Development Employees	40
CONSERVATION OF NATURAL RESOURCES		
41	Number of Full-time Employees	41 -
42	Number of Part-time Employees	42 -
43	Total Amount of Salaries/Wages Paid to Conservation of Natural Resources Department Employees	43
44	Total Amount of Benefits for Conservation of Natural Resources Department Employees	44
ALL OTHER GOVERNMENTAL FUND EMPLOYEES		
45	Number of Full-time Employees	45 -
46	Number of Part-time Employees	46 -
47	Total Amount of Salaries/Wages Paid to All Other Governmental Fund Employees	47
48	Total Amount of Benefits for All Other Governmental Fund Employees	48
TOTAL GOVERNMENTAL FUND EMPLOYEES		
49	Number of Full-time Employees	49 -
50	Number of Part-time Employees	50 7.00
51	Total Amount of Salaries/Wages Paid to All Governmental Fund Employees	51 \$ 16,176
52	Total Amount of Benefits for All Governmental Fund Employees	52 \$ 1,238
ENTERPRISE FUND EMPLOYEES		
53	Number of Full-time Employees	53 -
54	Number of Part-time Employees	54 -
55	Total Amount of Salaries/Wages Paid to Enterprise Fund Employees	55
56	Total Amount of Benefits for Enterprise Fund Employees	56
POST-RETIREMENT BENEFITS		
57	Number of Retired Employees Receiving Post-Retirement Benefits	57 -
58	Total Amount of Post-Retirement Benefits Paid	58

Benefits include employer contributions for insurance, deferred compensation, and retirement benefits, including P.E.R.A. and F.I.C.A.

City of Medicine Lake
SECTION VII - SPECIAL DISTRICTS

If you are member of a special district, please identify below:

	NAME OF DISTRICT	TYPE OF DISTRICT	GOVERNING BODIES OF ORGANIZATION
1	Bassett Creek Watershed Mgt. Commission	Lake Conservation District	Medicine Lake, Plymouth, Crystal, Minneapolis, Golden Valley, St. Louis Park, Minnetonka, New Hope, Robbinsdale
2			
3			
4			
5			
6			
7			
8			
9			
10			

City of Medicine Lake
SECTION VIII - JOINT POWERS AGREEMENT

If you participate in one or more joint powers agreement, please identify below:

	ORGANIZATION	PURPOSE OF AGREEMENT	PARTICIPATING GOVERNMENTAL UNITS	INCLUDED IN REPORT
1	Bassett Creek Watershed Mgt. Commission	Watershed management	Medicine Lake, City of Plymouth, Crystal, Minneapolis, Golden Valley, St. Louis Park, Minnetonka, New Hope, Robbinsdale	
2	City Of Plymouth Inspections	Building permit and rental inspections	Medicine Lake, City of Plymouth	
3				
4				
5				
6				
7				
8				
9				
10				

City of Medicine Lake
SECTION X: Unique Circumstances and Other Comments

Please indicate anything unique to your city or any extraordinary circumstances that occurred which may have impacted the financial statement (i.e., COVID-19, natural disasters, major capital improvements, etc.). Each row represents one line of text. Pressing the Enter/Return Key will take you to the next row. To add text to a cell where you already entered text, please double click on the cell before typing. Otherwise, you will lose your previous text.

Revenues and Financial Resources:

Line 11: Increased building permit receipts from residential housing improvements.

Line 19: No LGA received in 2022.

Line 37: Fees charged for city planning commission and engineering services related to building permit review.

Line 52: Increased investment earnings due to both higher invested balance and higher interest rate.

Expenditures:

Line 20: Continued Engineering and Advisory services related to proposed street rehabilitation and city water system.

Majority of design work completed in 2021.

Line 24: The sewer lift station was replaced in 2022.

Additional Comments (form, etc):