

City of Medicine Lake
Summary Spending, Receipts and Cash Balances -- 2023

Including receipt and disbursement activity through 1/31/23

| Category | Report # | Actual Current Year | | Budget remaining | Budget Full Year | Last Year | | |
|-------------------------------------|----------|---------------------|-------------------|------------------|------------------|------------------|-------------------|------------------|
| | | 1/1 - 1/31 | YTD | | | 1/1 - 1/31 | YTD | Full Year |
| Fire department, excl. payroll | | 1,701 | 1,701 | 30,299 | 32,000 | 3,428 | 3,428 | 47,196 |
| Fire department, capital spending | | - | - | 8,000 | 8,000 | - | - | 3,724 |
| Fire department, vehicle fund | | 750 | 750 | 8,250 | 9,000 | 750 | 750 | 12,691 |
| Fire department, payroll | | 340 | 340 | 3,848 | 4,188 | 300 | 300 | 3,760 |
| MLFFRA Pension - City | | - | - | 20,000 | 20,000 | - | - | 20,000 |
| MLFFRA Pension - State Aid | | - | - | 12,600 | 12,600 | - | - | 11,837 |
| Total fire department | | 2,791 | 2,791 | 82,997 | 85,788 | 4,478 | 4,478 | 99,208 |
| Police | | 4,291 | 4,291 | 13,869 | 18,160 | - | - | 17,081 |
| Street maintenance | | - | - | 20,900 | 20,900 | - | - | 12,682 |
| Street lighting | | 491 | 491 | 5,009 | 5,500 | 450 | 450 | 5,627 |
| Snow removal | | - | - | 9,000 | 9,000 | - | - | 8,950 |
| Garbage and recycling | | 4,436 | 4,436 | 40,728 | 45,164 | 4,424 | 4,424 | 41,622 |
| Metro Waste Control | | 6,261 | 6,261 | 31,305 | 37,566 | 3,021 | 3,021 | 36,247 |
| Sewer system | | 68 | 68 | 32,782 | 32,850 | 71 | 71 | 19,366 |
| Sewer system, capital project | | 64,380 | 64,380 | - | - | - | - | 478,588 |
| Water services | | - | - | - | - | - | - | - |
| City Hall | | 1,219 | 1,219 | - | - | 999 | 999 | 15,527 |
| Clerical supplies | | 155 | 155 | 3,145 | 3,300 | 59 | 59 | 3,417 |
| Events | | - | - | 3,000 | 3,000 | - | - | 2,993 |
| Other expense city hall | | 1,145 | 1,145 | 16,855 | 18,000 | 240 | 240 | 4,565 |
| City Hall, capital project | | - | - | - | - | - | - | 6,424 |
| Communication | | 97 | 97 | 4,603 | 4,700 | 199 | 199 | 3,573 |
| Advisory, engineering services | | 1,394 | 1,394 | 33,706 | 35,100 | 20,343 | 20,343 | 160,849 |
| Legal services | | 377 | 377 | 3,723 | 4,100 | 856 | 856 | 4,278 |
| Building inspection | | 147 | 147 | 27,253 | 27,400 | 17 | 17 | 15,379 |
| Park | | - | - | 37,500 | 37,500 | - | - | 31,394 |
| Park, capital project | | - | - | - | - | - | - | 6,371 |
| League & Ass'n Dues | | 209 | 209 | 605 | 814 | - | - | 792 |
| Bassett Creek Commission | | 4,332 | 4,332 | - | 4,332 | 3,988 | 3,988 | 3,988 |
| Payroll | | 1,369 | 1,369 | 8,931 | 10,300 | 1,094 | 1,094 | 9,524 |
| Insurance | | - | - | 9,200 | 9,200 | - | - | 10,640 |
| County Assessor | | - | - | 9,800 | 9,800 | - | - | 9,500 |
| Audit | | - | - | - | - | - | - | - |
| Election expense | | - | - | 3,100 | 3,100 | 412 | 412 | 2,902 |
| FF Relief Association | | - | - | - | - | - | - | - |
| Special projects | | - | - | - | - | - | - | 8,500 |
| Debt Service Expenditure | | 31,425 | 31,425 | - | - | - | - | - |
| Lake Aquatic Quality | | - | - | - | - | - | - | - |
| Surface Water Mgt. Plan | | - | - | - | - | - | - | - |
| MN Small Stormwater (MS4) | | - | - | - | - | - | - | - |
| Subtotal | | 124,586 | 124,586 | 398,012 | 425,574 | 40,650 | 40,650 | 1,019,986 |
| Cap. Project, Debt Svc. Provision | | 19,917 | 19,917 | 210,083 | 230,000 | 19,167 | 19,167 | 230,000 |
| Cap. Project, Debt Svc. Utilization | | (96,555) | (96,555) | - | - | (15,992) | (15,992) | (588,909) |
| Total spending & reserve | | 47,948 | 47,948 | 607,626 | 655,574 | 43,824 | 43,824 | 661,076 |
| Receipts: | | | | Remaining | | | | |
| Real estate taxes | | 1,646 | 1,646 | 586,428 | 588,074 | 11,588 | 11,588 | 562,500 |
| Fiscal disparities | | - | - | 11,400 | 11,400 | - | - | 14,127 |
| MN Small City Assistance | | - | - | - | - | - | - | - |
| MN Market Value Credit | | - | - | - | - | - | - | - |
| MN Aid to Fire Dept. | | - | - | 16,200 | 16,200 | - | - | 18,617 |
| Henn. Co. Aid to Roads | | - | - | - | - | - | - | - |
| Henn. Aid to Municipalities | | - | - | - | - | - | - | 1,659 |
| Assessments | | - | - | - | - | - | - | - |
| Liquor & game licenses | | - | - | 8,500 | 8,500 | - | - | 8,500 |
| Building permits and fees | | 992 | 992 | 27,808 | 28,800 | 478 | 478 | 45,043 |
| Rental licenses | | - | - | - | - | - | - | - |
| M.L.F.F.R.A. | | - | - | - | - | - | - | - |
| Hall rental | | - | - | - | - | - | - | - |
| Interest | | 3,562 | 3,562 | (1,962) | 1,600 | 30 | 30 | 15,794 |
| Insurance dividend & refund | | 1,477 | 1,477 | (477) | 1,000 | 2,235 | 2,235 | 3,212 |
| Metro waste | | - | - | - | - | - | - | - |
| Escrow receipts | | - | - | - | - | 1,500 | 1,500 | 19,913 |
| Donations | | - | - | - | - | 2,500 | 2,500 | 10,991 |
| American Recovery Plan and CRF | | - | - | - | - | - | - | 20,436 |
| All other, including grants | | - | - | - | - | - | - | 20 |
| Total receipts | | 7,676 | 7,676 | 647,898 | 655,574 | 18,330 | 18,330 | 720,811 |
| Net receipts, spending, reserve | | (40,272) | (40,272) | | 0 | (25,494) | (25,494) | 59,735 |
| Bank balances: | | Ending | YTD change | | | Ending | YTD change | Year-end |
| Checking | | 264,561 | (119,690) | | | 174,089 | (340,259) | 384,251 |
| Money market, 4M Fund | | 372,345 | 1,315 | | | 564,531 | 252,584 | 371,030 |
| Money market, 4MP Fund | | 623,179 | 2,214 | | | 918,709 | 918,709 | 620,965 |
| Ending balances | | 1,260,086 | (116,160) | | | 1,657,329 | 831,034 | 1,376,245 |