
CHAPTER 4: BUDGET AND FINANCE

4.100 **TITLE**

This Chapter shall be known as the "Town of Lyndon Budget Ordinance" or "Budget Ordinance," except as referred to herein where it shall be known as "this Chapter."

4.101 **AUTHORITY**

This Chapter is enacted pursuant to the general authority granted by Subchapter VI of Chapter 60 Wis. Stats. and specifically by §60.22 and Wis. Stats.

4.102 **PURPOSE**

The purpose of this Chapter is to codify the Town's rules regarding various budgetary and financial matters.

4.103 **OFFICIAL DEPOSITORY**

The official depository of the Town shall be:

- (1) The Bank of Mauston; and
- (2) If needed, the M&I Bank. (See, '66.0607(1) Wis. Stats.).

4.104 **AUTHORIZED SIGNATURES**

(See, '66.0607(3) which requires the signature of the Clerk, Treasurer, and Chairperson, unless modified by Ordinance and filed with each public depository. The Town has not modified this statutory requirement).

4.105 **SIGNATURES REQUIRED** (See, '66.0607(3))

4.106 **INTRA-GOVERNMENTAL TRANSFERS**

Temporary cash transfers from and between various funds and accounts of the Town may be made whenever necessary to avoid temporary shortages of funds in any particular account, provided (i) that such transfers are repaid as promptly as the revenues of the funds permit, and (ii) that such transfers are made in accordance with accepted municipal accounting procedures, and (iii) such transfers are reported and explained to the Board at the next meeting following the transfer.

4.107 **BUDGET** (See generally, '65.90 Wis. Stats.)

The Budget shall be formulated and adopted pursuant to state law.

4.108 **NON-LAPSING CONTINUING APPROPRIATION ACCOUNTS**

The following non-lapsing continuing appropriation accounts are hereby established for the following purposes:

- (1) **Road Maintenance Account:** For the maintenance and repair of Town roads.
- (2) **Ordinance Account:** For the preparation of a new Comprehensive Plan and Code of Ordinances.
- (3) **Boat Launch:** For the maintenance and repair of the boat launch and adjacent public property.

4.109 COLLECTION OF DELINQUENT PERSONAL PROPERTY TAXES

In addition to all other collection methods authorized by law, in the event that personal property taxes remain unpaid for more than 90 days, the Town Treasurer shall place such delinquent personal property taxes as a special charge on one or more of the real estate tax bills (if any) of the person delinquent in paying said personal property taxes, and the same shall then be collected as authorized by law.

4.110 REAL PROPERTY STATUS REPORTS

The Town Clerk is authorized to prepare and provide reports regarding the status taxes, fees, and assessments against real estate. Such reports are often requested for transfers of real property, and commonly include such information as the amount of outstanding special assessments, deferred assessments, or changes in assessments, the amount of taxes, the amount of outstanding municipal bills, contemplated improvements to adjacent municipal facilities, the zoning status of the property, outstanding violations of municipal codes, and similar information. The Town Clerk shall collect a fee as set by the Town Board for furnishing such information.