



REBUILD RUTLAND

Project to rebuild the Town of Rutland Garage/Town Hall

Project cost: \$2,206,633

Borrowing required: \$1,956,000 at 6.25% for 20 years

Annual budgeted payment: \$175,564

Property tax impact: Per \$100,000 of assessed property value: \$44.20 annually or \$3.68 monthly

QUESTIONS:

Why now?

There is never a “best” time for any project like this. The Committee reviewed the past project and other similar, nearby Towns. It is clear that building costs will continue to escalate and the best time to do this was 10 years ago. It is time!

Aren't interest rates too high?

The Town can obtain financing at 6.25%. While this is higher than the low rates we used to have, it is not unreasonable. If rates do drop in the future, the Town can refinance and take advantage of that.

Is this really necessary?

The Town patrolmen maintain our roads, keep them clear of ice, snow and falling trees. Our trucks only fit inside when the plows are removed, meaning they have to be put back on, outside, every time they're used! Other equipment gets squeezed in or left outside. The inside meeting area is shared with the garage, residents don't like the diesel exhaust, drafts, insects, rodents and awful acoustics when attending Town meetings or voting. Critical Town paper records are stored in official's homes, in the back room, subject to humidity, fire and other possible loss.

THE TOWN OF RUTLAND BOARD AND BUILDING COMMITTEE SUPPORT THIS PROJECT





REBUILD RUTLAND



QUESTION #1

Vote of Town Electors On a Resolution Giving the Town Board Authorization to Construct and Furnish A New Town Hall

Resolution 2023-12-xx:

IT IS HEREBY RESOLVED, that the Town Board of Supervisors of the Town of Rutland is hereby authorized, pursuant to 60.10(2)(f), Wis. Stats., to construct and furnish a new Town Hall on lands owned by the Town adjacent to the existing Town Hall, using funds borrowed from the Bureau of Commissioners of Public Lands (also known as a State Trust Funds Loan) in an amount up to \$1,956,000 for a term of 20 years. This resolution shall be in effect until the Annual Meeting, 2024.

IT IS FURTHER RESOLVED, that any action taken heretofore hereinafter to implement this resolution be and hereby are ratified and confirmed.

QUESTION #2

Vote of Town Electors On a Resolution Giving the Town Board Authorization to Bond or Borrow Up To \$1,956,000 for the Construction and Furnishing of a New Garage-Town Hall.

Resolution 2023-12-xx:

IT IS HEREBY RESOLVED, that the Town Board of Supervisors of the Town of Rutland is hereby authorized, pursuant to 60.10(2)(a), Wis. Stats., to bond or borrow up to \$1,956,000 for a term of 20 years for the purpose of constructing and furnishing a new Town Hall, to be built on lands owned by the Town adjacent to the existing Town Hall. This resolution shall be in effect until the Annual Meeting, 2024.

IT IS FURTHER RESOLVED, that any action taken heretofore hereinafter to implement this resolution be and hereby are ratified and confirmed.

For more information
TOWNOFRUTLANDWI.GOV

DECEMBER 5TH AT 6:30PM

AT RUTLAND GARAGE-TOWN HALL



HAVE QUESTIONS? REACH OUT TO BUILDING COMMITTEE MEMBERS

Sue Williams, supervisorwilliams@town.rutland.wi.us

Mark Porter, supervisorporter@town.rutland.wi.us

Norm Arendt, normarendt@gmail.com

Geoff Hutchinson, glhutchinson@litewire.net

Tim Wood, timwoodconstruction@yahoo.com