



## ***Weekly Market Report***

*27 August 2025*

**USD/ZAR Exchange rate:**

	Last week	This week	% Change in last week
<b>usd/zar</b>	17.70	17.63	0.4%
<b>dollar index</b>	98.33	98.47	0.14%
<b>gold</b>	3318.5	3375.2	1.71%
<b>Oil brent</b>	66.32	67.30	1.48%

\* Down \* Up

The rand is trading at R17.63 down 7 cents from last week. The rand seems to be consolidating at these levels needing fresh impetus to provide further direction with the range currently between R17.50 and R17.75. The rand continues to find traction on the back of a weak dollar as well as high commodity prices. With the market now pricing in a 25-basis point cut in the interest rate in the US in September following Jerome Powell's speech last week it will be interesting to see how the rand reacts once that happens. Opening up of the carry trade will have to be weighed against a backdrop of domestic issues for South Africa. A close eye will also be kept on the developments regarding President Trump's "firing" of Fed governor Lisa Cook over mortgage fraud. The beforementioned has serious concerns regarding the independence of the Fed.

**Simple Moving averages**

50-day R17.73

100-day R17.97

200-day R18.20

**Daily:**

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**Monthly:**

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## **Soya bean meal:**

Soya bean meal for Sep 2025 is currently trading at 296.2 dollars per short ton, 2.14% higher in the last week with forward contracts down. Soya beans are higher on the nearby, with forward contracts also higher. Soya oil is up by 2.55% on the nearby, with forward contracts also higher. The US soya bean crop is rated 69% good/excellent, up 2% from last week and against 67% for this time last year. The market has now been supported for the last 2 weeks having broken through all the longer-term moving averages but has struggled breaking through the psychological 300 level. With the positive outlook regarding the US crop and ample global supplies the market will most likely consolidate at these levels until there is a major development. Weak crush numbers for proteins in the EU with a lack of demand for the meal could in the longer-term start reining in the meal supplies which could be the catalyst needed to sustain the break.

50-day 288.0

100-day 291.7

200-day 295.4

### **Daily continuous:**



	Sep-25	Dec -25 (beans Nov-25)	Mar-26	Sep 2025 % change in the last week	Dec 2025 % change in the last week	Mar 2026 % change in the last week
soya beans	1030,2	1050,6	1085,4	1,78%	1,70%	1,52%
soya meal	296,2	292,2	300,7	2,14%	1,65%	2,12%
soya oil	52,72	53,42	53,89	2,55%	3,65%	3,61%
						* Down * Up

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**Argentine soya bean meal premiums:**

<b><u>Arg Premiums</u></b>				
	Sellers	Buyers	change sellers	change buyers
Sep 25	-9	No Buyers	1	-
Oct 25	-8	-11	2	1
Nov 25	-5	No Buyers	-	-
Dec 25	No Sellers	No Buyers	-	-

\* Down \* Up

**Local meal Price:****Soya oil cake meal**

**Date:** 2025/08/27

**USD/ZAR** 17,63

**Inco Term:** FCA Durban

**Packaging:** bulk

**Payment Terms:** 7 days after invoice

**Subject to final confirmation. Prices excl VAT**

Aug-25	R7 105
Sep-25	R7 119
Oct-25	R7 134
Nov-25	R7 018
Dec-25	R7 163
Jan-26	R7 179
Feb-26	R7 329
Mar-26	R7 566
Apr-26	R7 585
May-26	R7 803



*Note: Prices above are merely for research purposes*

	Last week	This week	change in last week
Aug-25	R7 011	R7 105	R94
Sep-25	R7 025	R7 119	R94
Oct-25	R7 039	R7 134	R95
Nov-25	R7 137	R7 018	R119
Dec-25	R7 285	R7 163	R122
Jan-26	R7 301	R7 179	R122
Feb-26	R7 471	R7 329	R142
Mar-26	R7 742	R7 566	R175
Apr-26	R7 762	R7 585	R176
* Down * Up			

## Local market:

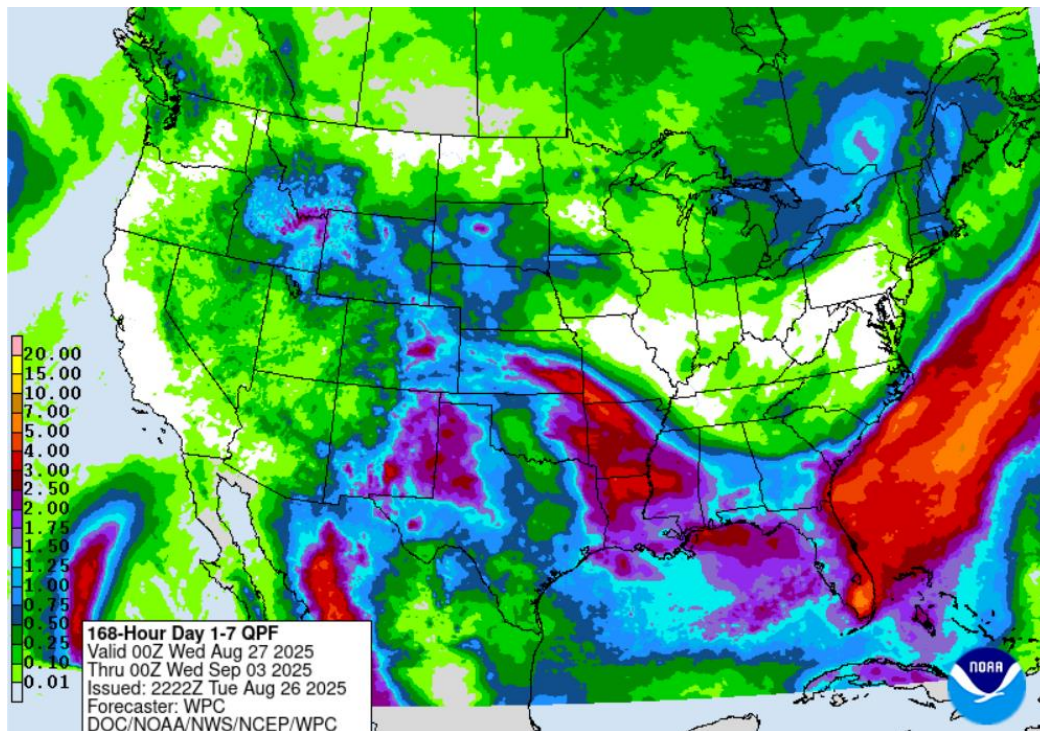
	Sep-25	Dec-25	Mar-26	Sep 2025 change in the last week	Dec 2025 change in the last week	Mar 2026 change in the last week
White maize	R3 966	R4 085	R4 106	R243	R202	R184
Yellow Maize	R3 708	R3 853	R3 883	R143	R132	R116
Wheat	R6 310	R6 071	R6 228	R10	R182	R188
Sunflower	R9 994	R10 190	R9 947	R21	R9	R7
Soya	R7 430	R7 565	R7 603	R135	R123	R92
* Down * Up						

### US Corn Monthly (for implied purposes):



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## **Weather:**



Available at: <https://www.wpc.ncep.noaa.gov/qpf/p168i.gif?1633499969>

### ***Midwest:***

Cooler temps continue with reinforcing shots through next week. Showers hit Great Lakes Thursday, but south/east stay dry, risking yield losses despite low stress.

### ***Southern Plains:***

Stalled front brings showers/thunderstorms through Thursday. New system develops in Northern Plains, with isolated showers next week. Cool temps persist.

### ***Northern Plains:***

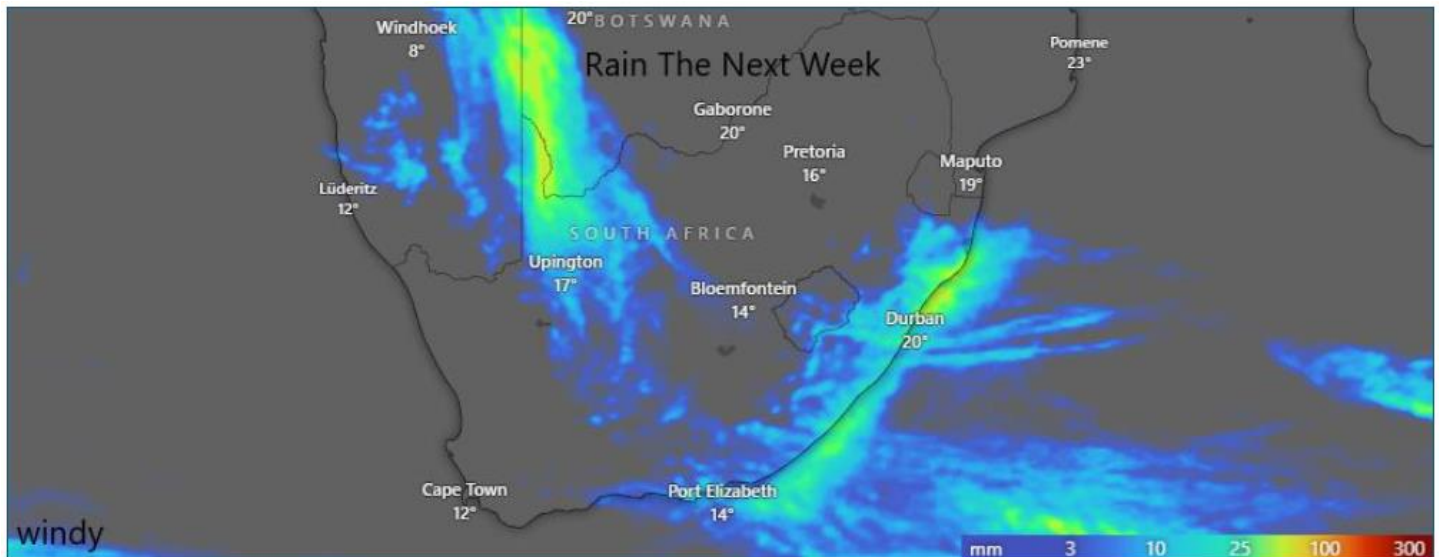
Cold air lingers, with 30s Sunday/Monday but no widespread frost. Dry until Friday's scattered showers, aiding corn/soybean fill but not wheat harvest.

### ***Delta:***

Stalled front brings minimal showers until Thursday/Friday's low-pressure system. Poor finishing weather may reduce corn, soybean, and cotton yields.

### ***South America:***

Heavy rain from a weekend front aids wheat heading to filling. Frost possible next few mornings, potentially damaging. More rain expected early next week, supporting spring planting if soil moisture holds. Weekend frosts may have harmed advanced wheat; more frosty mornings possible in the north. Widespread rain expected Friday through weekend, boosting soil moisture for spring planting.



Available at: <https://www.rmd.co.za/>

### **South Africa:**

Rain is expected in parts of Namibia, Botswana and the Northern Cape today and tomorrow. Also, rain is forecasted early next week along the eastern coastal regions, image above.

Rain will continue next week along the east coast and adjoining areas, on the right.

Day temperatures are heating up with early morning conditions mild to warm the next week, image below.

#### **Acknowledgement:**

SAWB/GRADS/NASS/DTN/AWB/CWB/Intellicast/FNMOC/Unisys/DTN/NOAA/YR/KBWS/Wunderground/TWC/WordPress/WXRisk/Drovers/TWC/AGBoM/weather/Accuweather/spc/NOAA/soybeansandcorn/Windy/agrimoney/agweb/blacksea grain/ec.europa.eu/timeanddate/yr/myweather2/meteox/meteorblue/intellicast/iweather

Available at: [file:///C:/Users/User/Downloads/rmddailyweather%20\(21\).pdf](file:///C:/Users/User/Downloads/rmddailyweather%20(21).pdf)

**Important Publication dates:**

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WASDE ( World agricultural supply and demand estimates)		12-Sep	09-Oct	10-Nov	09-Dec
CEC (Crop estimate committee)	27-Aug	30-Sep	28-Oct	27-Nov	18-Dec
SAGIS (South African Grain Information Service) Monthly Whole Grain Data		26-Sep	27-Oct	26-Nov	23-Dec
SAGIS (South African Grain Information Service) Monthly Product Data		05-Sep	03-Oct	07-Nov	05-Dec