



Weekly Market Report

06 August 2025

USD/ZAR Exchange rate:

	Last week	This week	% Change in last week
usd/zar	17.86	17.85	0.06%
dollar index	98.83	98.67	0.16%
gold	3328.62	3374.14	1.37%
Oil brent	72.74	68.73	5.51%

* Down * Up

The rand is trading at R17.85 down 1 cent from last week. Volatility in the rand is picking up as the market tries to digest the impact that the US tariffs are likely to have on an already fragile economy. The rand has pulled back in the last 2 days after reaching a high of R18.35 on Friday. The initial weakening has been offset following weaker than expected labor numbers coming out in the US. The US economy only added 73000 jobs in July with an expected number of 110 000. June was also revised downwards to 14000 versus 147000 initially stated. The market is now pricing in a 90% chance of a rate cut in September, with 63 basis point cuts planned till the end of the year.

Simple Moving averages

50-day R17.79

100-day R18.12

200-day R18.21

Daily:

The information in this document is the view of the author and should not be used for trading purposes. The information does not constitute financial advice.

Monthly:

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Soya bean meal:

Soya bean meal for Sep 2025 is currently trading at 277.7 dollars per short ton, 4.01% higher in the last week with forward contracts also higher. Soya beans are down by 1.46% on the nearby, with forward contracts also lower. Soya oil is sharply down by 5.94% on the nearby, with forward contracts also sharply lower on the back of a steep drop in oil prices. The market continues to monitor the trade negotiations between the US and China with US President Donald Trump stating a trade deal is close to being reached, and that he will meet the Chinese Premier towards the end of the year if an agreement is reached. The market is trying to position itself for a possible deal which it hopes will spur on demand but is however hampered by ample supply and favorable growing conditions in the US. 69% of the US soya bean crop rated good/excellent down 1% from last week and up 1% from last year.

50-day 288.9

100-day 292.3

200-day 296.4

Daily continuous:



	Sep-25	Dec -25 (beans Nov-25)	Mar-26	Sep 2025 % change in the last week	Dec 2025 % change in the last week	Mar 2026 % change in the last week
soya beans	973,6	993	1028,4	1,46%	1,51%	1,40%
soya meal	277,7	286,1	294,6	4,01%	3,40%	2,86%
soya oil	53,66	53,37	53,46	5,94%	5,76%	5,38%
						* Down * Up

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Monthly continuous:

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Argentine soya bean meal premiums:

<u>Arg Premiums</u>				
	Sellers	Buyers	change sellers	change buyers
Aug 25	-7	-12	2	-
Sep 25	-7	-12	2	-
Oct 25	-4	-9	-	-
Nov 25	No Sellers	No Buyers	-	-
Dec 25	No Sellers	No Buyers	-	-

* Down * Up

Local meal Price:**Soya oil cake meal 45,5% protein**

Date: 2025/08/06

USD/ZAR 17,85

Inco Term: FCA Durban

Packaging: Bulk

Payment Terms: 7 days after invoice

Subject to final confirmation. Prices excl VAT

Aug-25	R6 739
Sep-25	R6 753
Oct-25	R6 858
Nov-25	R6 987
Dec-25	R7 128
Jan-26	R7 144
Feb-26	R7 311
Mar-26	R7 549
Apr-26	R7 568



Note: Prices above are merely for research purposes

	Last week	This week	change in last week
Aug-25	R6 565	R6 739	R174
Sep-25	R6 579	R6 753	R175
Oct-25	R6 688	R6 858	R170
Nov-25	R6 796	R6 987	R191
Dec-25	R6 946	R7 128	R182
Jan-26	R6 961	R7 144	R183
Feb-26	R7 129	R7 311	R182
Mar-26	R7 403	R7 549	R146
Apr-26		R7 568	
* Down * Up			

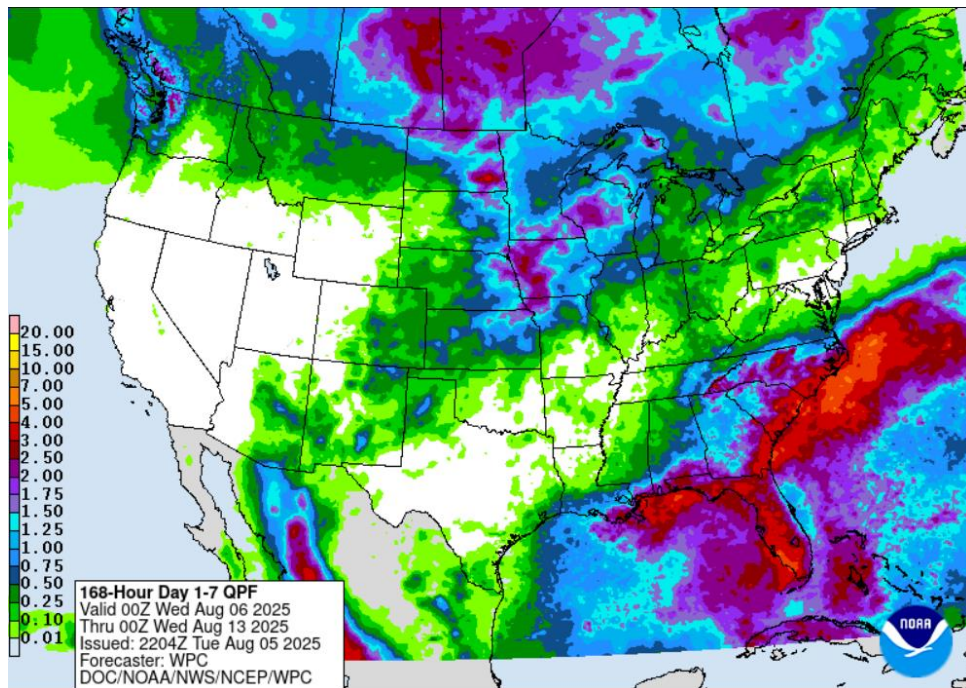
Local market:

	Sep-25	Dec-25	Mar-26	Sep 2025 change in the last week	Dec 2025 change in the last week	Mar 2026 change in the last week
White maize	R4 695	R4 748	R4 699	R114	R101	R83
Yellow Maize	R4 090	R4 220	R4 204	R28	R12	R1
Wheat	R6 679	R6 359	R6 488	R5	R17	R32
Sunflower	R10 035	R10 229	R10 002	R368	R367	R345
Soya	R7 368	R7 533	R7 621	R68	R77	R110
* Down * Up						

US Corn Monthly (for implied purposes):



Weather:



Available at: <https://www.wpc.ncep.noaa.gov/qpf/p168i.gif?1633499969>

Midwest:

Warmer temperatures expected this week after a mild weekend with Canadian wildfire smoke. Spotty showers mid-week, followed by a stronger front bringing scattered showers and cooler temps by the weekend. Soil moisture supports corn and soybean growth.

Southern Plains:

Temperatures rising above average later this week. Northern fronts bring rain to Nebraska, but Southern Plains stay drier. Recent rainfall keeps corn and soybean conditions favourable.

Northern Plains:

Scattered showers continue this week, boosting soil moisture for corn and soybeans but less ideal for maturing wheat. Heavy rain may affect wheat quality.

Delta:

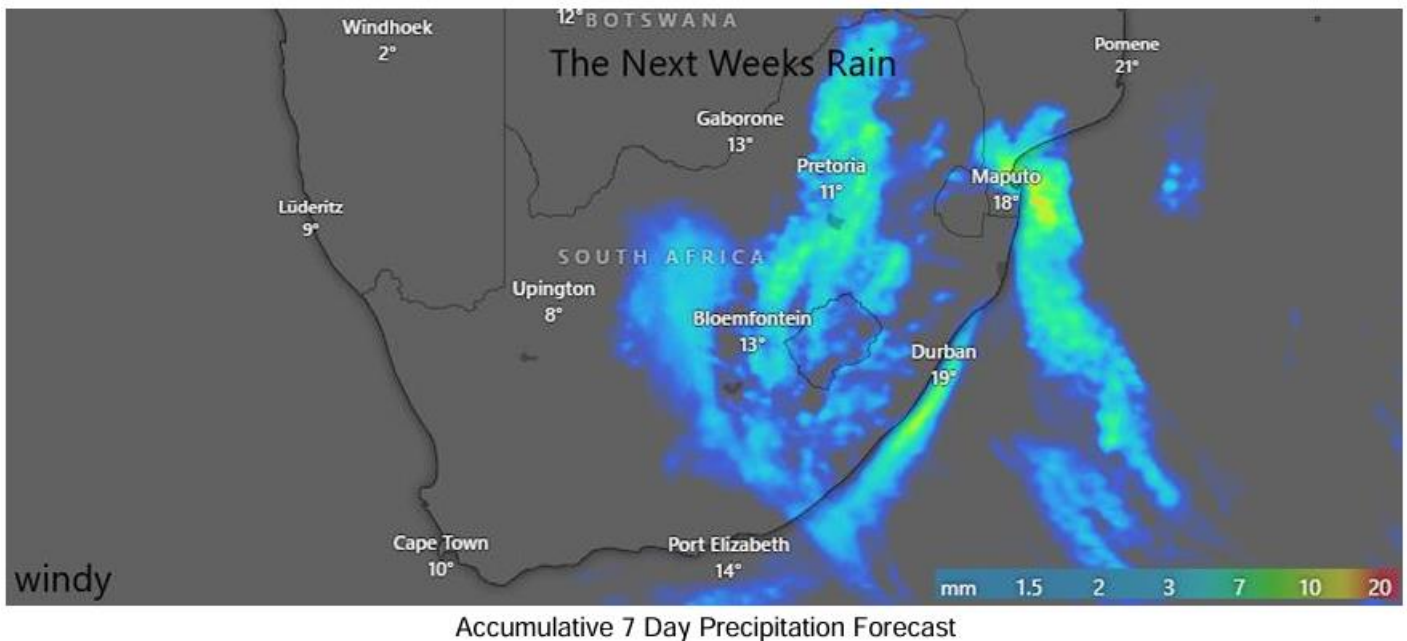
Heavy rain from a stalled Gulf coast front, mostly coastal this week. Drier northern areas aid maturing crops, but prolonged dryness could stress crops.

Pacific Northwest:

Isolated showers after a hot spell stressing spring wheat. Temperatures briefly cool mid-week but trend warmer by the weekend, with rain favouring northern areas.

Brazil:

Lingering front brings rain, with more expected late this week, potentially disrupting corn harvest but aiding winter wheat. Drier conditions may follow.



Available at: <https://www.rmd.co.za/>

South Africa:

Rain is forecast for the next 48 hours in the eastern parts of South Africa, with snow in the central interior. Mainly dry the weekend and early next week, with another frontal event mid week next week. Mild daytime temps, cold mornings with frost expected.

Acknowledgement:

SAWB/GRADS/NASS/DTN/AWB/CWB/Intellicast/FNMOC/Unisys/DTN/NOAA/YR/KBWS/Wunderground/TWC/WordPress/WXRisk/Drovers/TWC/AGBoM/weather/Accuweather/spc/NOAA/soybeansandcorn/Windy/agrimoney/agweb/blacksea grain/ec.europa.eu/timeanddate/yr/myweather2/meteox/meteorblue/intellicast/iweather

Available at: [file:///C:/Users/User/Downloads/rmddailyweather%20\(21\).pdf](file:///C:/Users/User/Downloads/rmddailyweather%20(21).pdf)

Important Publication dates:

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WASDE (World agricultural supply and demand estimates)	12-Aug	12-Sep	09-Oct	10-Nov	09-Dec
CEC (Crop estimate committee)	27-Aug	30-Sep	28-Oct	27-Nov	18-Dec
SAGIS (South African Grain Information Service) Monthly Whole Grain Data	26-Aug	26-Sep	27-Oct	26-Nov	23-Dec
SAGIS (South African Grain Information Service) Monthly Product Data		05-Sep	03-Oct	07-Nov	05-Dec