



OUR MISSION

KRG seeks to offer sustainable retail locations in the communities we serve.

RESPONSIBILITY

Project Green



For every new lease signed in 2020, KRG will support environment replenishment by planting 100 trees in partnership with One Tree Planted, a non-profit organization committed to reforestation. Additionally, KRG will donate a more mature tree to the local community of the center where each lease is signed.

2019 Highlights

Energy Efficiency

- KRG's Corporate Headquarters was recognized as an ENERGY STAR building by the United States Environmental Protection Agency, as well as the Department of Energy.
- Extended LED lighting program to 13 properties, with continued expansion planned for 2020.
- Grew electric vehicle charging program to 5 properties, with additional sites slated for 2020.
- On-site renewable solar power generation at select properties produced 408Mwh in 2019.
- Reduced carbon emissions by 5.2%, or 1,563 metric tons.

Waste Reduction

- Achieved a 39% waste diversion rate in managed trash across the portfolio.

Water Efficiency

- Reduced portfolio water usage by 5 million gallons.

2020 Initiatives

- Formed an ESG Task Force comprised of cross-functional KRG members.
- Filing inaugural GRESB report.
- Launch Green Leasing in signed 2020 leases.
 - Obtaining tenant utility data to track sustainable practices.
 - Exchanging sustainability points of contact to ensure best practices are used.
 - Educating tenants on sustainable best practices.
 - Engaging tenants in contributing to the cost of sustainable uses in their center.
- Pursue IREM Certified sustainable property certifications for select properties.

COVID-19 ESG Task Force Response

- Supported communities using our properties, employees and access to capital to partner with tenants and meet essential needs of our customers.
- Enabled work-from-home capabilities across the organization for all non-essential personnel to ensure the safety of our employees and their families.
- Allocated up to \$5 million to KRG Small Business Lending Program for our tenants.





SOCIAL RESPONSIBILITY

Philanthropy and Community Engagement (Kite Cares Initiative)

- Company-wide service project: Packed 30,000 meals during holiday service project for the Million Meal Movement.
- Adopted 19 underprivileged children for holiday party and purchased Christmas gifts.
- 1,407 sock pairs donated to local school during holiday sock drive.
- 5 drives throughout the year to donate food, clothes, and school supplies.
- Corporate matching program offered for donations.
- Donated to 35 organizations through the company grant program.
- Held 226 free community events at our shopping centers in 2019, drawing a total of 112k visitors for a variety of activities.

Employee Engagement

- Annual Training: Code of conduct, cybersecurity, and respectful workplace.
- Employee satisfaction survey indicated strong responses on the direction of the organization and support from management.
- Held company-wide customer experience training in 2019.
- Evolved performance reviews to a quarterly program to create a more engaging development environment.
- Monthly employee appreciation and social events.
- Tuition reimbursement program offered to employees.
- Bi-Annual Town Hall meetings held by Executive Management.
- Workout facility housed at Corporate Headquarters.

Tenant Engagement

- Launched an online Tenant Forum as an extension of our Tenant Mentorship Program where tenants can share best practices and learn from retail experts.
- Launched online bill pay portal for tenants, providing instant account visibility and electronic payment ability.
- Completed over 1,500 face-to-face tenant meetings in 2019.
- Conducted a tenant survey in 2019 that focused on tenant interactions with KRG, as well as the sustainability metrics they are most interested in.

RESPONSIBLE GOVERNANCE

Current Best Practices

- 89% independent trustees
- Lead independent trustee and entirely independent committees.
- Majority voting for trustees.
- Strong director and officer stock ownership requirements.
- Empower shareholders with the ability to amend company bylaws.
- Non-staggered board.
- No shareholder rights plan.
- Hedging of KRG stock by directors and executive officers prohibited.

