TIMED EVENT RESULTS/ PAY-OUT SHEET

RODEO:	DATE:
PLEASE CIRCLE EVENT: **STEER UNDECORATING / BREAKAWAY / ROPE AND TIE / STEER WRESTLING**	
NUMBER OF COMPETITORS	
ADDED BACK	$
TOTAL COMPETITOR FUNDS	$
ADVERTISED PRIZEMONEY	$
TOTAL PRIZEMONEY	$
Competitors must sign below when collecting prize money. Competitors must record horse's registered name and number on this payout sheet to be eligible for points.	

PRIZEMONEY PAYOUTS

To calculate your prize money payout figure:-

e) Add up the number of competitors that competed and paid entry fees (do not include medical outs)
f) Multiply the number of competitors above by the added back amount
g) Add the advertised prize money (amount put up by the Committee).
h) This is the total prize money.

Added Back and GST.

If your committee is GST registered the GST on the added back does not get paid out, e.g. $44.00 ad back, calculation would be $40.00 ad back x 10 competitors = $400 ad back to be paid out. All Prizemoney Pay-outs are inclusive of GST where applicable.

ALL EVENTS PAY OUT 5 WAYS REGARDLESS OF TOTAL PRIZEMONEY.
This applies to all events except Team Roping

After determining how many ways to split total prize money, please payout using the following percentages:-

One-way	100%
Two way	60%, 40%
Three way	50%,30%, 20%
Four way	40%,30%, 20%, 10%

Points: Correct Horse's name and registration number must be recorded on the sheet to be eligible.

PLACE	RIDER NAME	M'SHIP NUMBER	HORSE NAME	HORSE REGO NUMBER	OWNER IF DIFFERENT TO RIDER	TIME	NET PAYOUT	SIGNATURE
1ST								
2ND								
3RD								
4TH								
5TH								