

# LOW INTEREST LOANS FOR LARGE-SCALE SOLAR PUMPING

FARM INNOVATION FUND | NSW RURAL ASSISTANCE AUTHORITY (RAA)

A low interest loan is available to assist primary producers to improve permanent farm infrastructure and ensure long-term productivity and sustainability. ReAqua customers have successfully applied to the RAA for large scale solar pumping projects.\*

Loans are for up to 100% of the cost of infrastructure, up to \$250,000.



Interest rate is **50%** of the NSW Treasury Bond Rate.



Works must be completed within **12 months** from date of loan approval.

Applicants can only apply once in any 12 month period.



**20 years** fixed rate.

**REAQUA**  
SOLAR PUMPING



## ELIGIBILITY

You must:

- Be the owner or operator of the property where the work is to be carried out.
- Show the farm enterprise provides at least 50% of your total GROSS income.
- Not have gross off farm assets exceeding \$5,000,000.
- Demonstrate the works will have a significant benefit to your farm.
- Demonstrate long-term viability and the capacity to repay the loan.
- Provide security to support the loan.
- Apply before commencing the project.
- Write or provide a Farm Business and Risk Assessment Plan and demonstrate the proposed works are part of the Plan.

*\*Customers need to apply and take advice from RAA for their specific situation.*

## MORE INFORMATION

[www.raa.nsw.gov.au/assistance/farm-innovation-fund](http://www.raa.nsw.gov.au/assistance/farm-innovation-fund)

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