

# **Tamworth Family Support Service Ltd**

**ABN: 74 675 042 170**

**Financial Statements**

**For the Year Ended 30 June 2020**

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# Tamworth Family Support Service Ltd

ABN: 74 675 042 170

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For the Year Ended 30 June 2020

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## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Director's Report

#### For the Year Ended 30 June 2020

The directors present their report on Tamworth Family Support Service Ltd for the financial year ended 30 June 2020. Tamworth Family Support Service Ltd is a Company Limited by Guarantee and was registered with the Australian Securities and Investments Commission on 27<sup>th</sup> June 2017. Prior to registration as a Company Limited by Guarantee, the entity was an Incorporated Association known as Tamworth Family Support Service Inc. registered in NSW. The transfer of registration did not result in the creation of a new legal entity. Tamworth Family Support Service Ltd is registered with the *Australian Charities and Notforprofit Commission*.

#### Directors

The names of the directors in office at any time during, or since the end of, the year are:

<b>Names</b>	<b>Position</b>	
Jane Kibble	Chairperson	
Emma Trigg	Vice Chairperson	
Robert Taggart	Treasurer	
Joanne Stead	Secretary	
Janice Bennic	Director	
Yvonne Kent	Director	Resigned 23/05/2020
Elizabeth Loi (nee Shelton)	Director	
Natalie Scanlon	Director	
Grant Scarborough	Director	Appointed 19/11/2019

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Jane Kibble

Qualifications

BA (UNE) Dip Ed (UoN)

Experience

Principal, Timbumburi Public School 2006 - present  
Principal, Quambone Public School 1998 - 2006  
Principal, Tulloona Public School 1996 - 1998

Emma Trigg

Qualifications

Bachelor Commerce (Marketing) with Honours, majoring in Human Resource Management.  
Certificate IV Governance, Certificate IV Training and Assessment (TAE40110) with the adult language, literacy and numeracy qualification (TAELLN411)

Experience

Trainer and facilitator in the corporate business environment, at university level, in not-for-profits and also within government agencies. Over thirteen years in the marketing profession, employed in senior marketing roles as well as self employed as a marketing consultant.

Robert Taggart

Qualifications

Chartered Accountant

Experience

30 years in accounting and finance industry

# Tamworth Family Support Service Ltd

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## Director's Report

For the Year Ended 30 June 2020

### Information on directors

Joanne Stead

Qualifications

Bachelor of Arts, Psychology, Honours  
Master of Arts, Communication

Experience

16 years project management experience  
12 years working with Aboriginal communities and organisations  
Grant writing and grant management

Janice Bennic

Qualifications

Diploma of Management, Advanced Certificate in Commerce, Cert IV  
in Workplace Assessment & Training, currently undertaking Diploma  
in Law

Experience

Over 20 years in management roles in the Public Service industry  
and over 10 years in administration and accounting roles in Public  
Service and Local Government

Yvonne Kent

Qualifications

2018 Local Woman of the Year for the Tamworth electorate, proud  
Gomeri woman and respected Aboriginal elder

Experience

Has served the community on issues of social justice, health,  
education and reconciliation, with involvement and leadership in  
innumerable consultative groups, including chairperson of the  
Tamworth Local Aboriginal Lands Council

Elizabeth Loi (nee Shelton)

Qualifications

Cert IV Real Estate Sales, Cert IV Stock & Station Agency, Cert IV  
Strata Management

Experience

7 years as the managing director of a real estate agency. Currently  
assisting the state government in administration and disposal of its  
real estate assets

Natalie Scanlon

Qualifications

Bsc, BSc (Hons) LLB, Grad Dip Ed, LLM, Grad Dip Leg. Prac, Dip.  
Acc

Experience

Solicitor, Public Notary, Licensed Strata Manager and Registered Tax  
Agent

Grant Scarborough

Qualifications

Degrees in science, primary education, special education and studies  
in gifted education and instructional leadership.

Experience

Over 20 years working in Public Education in the Tamworth area  
including roles working in Primary and Highschool settings supporting  
students and families with additional needs as a classroom teacher,  
school executive and as part of the learning and wellbeing team for  
the local area office.

### Company secretary

Joanne Stead held the position of company secretary at the end of the financial year, and has been the company secretary since the company's registration with the Australian Securities and Investments Commission on the 27<sup>th</sup> June 2017.

## **Tamworth Family Support Service Ltd**

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### **Director's Report**

**For the Year Ended 30 June 2020**

#### **Principal activities**

The following programs are run by Tamworth Family Support Service Ltd:

- Children and Parenting Support funded by Department of Social Services;
- Children's Contact Service funded by Attorney-General's Department;
- Coledale Community Hub funded by Department of Communities and Justice;
- Child, Youth and Family Support funded by Department of Communities and Justice;
- Outreach Early Intervention Family Work funded by Department of Communities and Justice
- Coledale Youth Projects funded by Department of Communities and Justice;
- Home Interaction Program for Parents and Youngsters (HIPPY) educational services funded by the Brotherhood of St Laurence and HIPPY Australia;
- Quirindi Aboriginal Supported Playgroup funded by Department of Communities and Justice;
- Tamworth Supported Playgroup funded by Department of Communities and Justice;
- Dhiyaan Aboriginal Playgroups funded by the Department of Prime Minister and Cabinet;
- Intensive Family Preservation Services funded by Department of Communities and Justice;
- Youth Hope funded by Department of Communities and Justice;
- Tamworth Homeless and Housing Support Service funded by funded by Department of Communities and Justice (including Domestic Violence Response Enhancement);
- Staying Home Leaving Violence Tamworth and Inverell funded by Department of Communities and Justice;
- Staying Home Leaving Violence Keeping Women Safe in their Homes Tamworth and Inverell funded by Department of Social Services;
- Tamworth Youth Homelessness Support Service funded by Department of Communities and Justice;
- Reconnect Housing Assistance and Homelessness Prevention funded by Department of Social Services;
- Women's Domestic Violence Court Advocacy Service funded by Legal Aid NSW;
- Local Coordination Point Tamworth and Armidale funded by Legal Aid NSW.

No significant changes in the nature of the Company's activity occurred during the financial year.

#### **Objectives**

The Company's objectives are to:

- To support disadvantaged children, young people, individuals and families so that they can enhance their independence, safety, self esteem and/or quality of life within the community.
- To build strong communities and social capital / undertaking community development, so that communities are well informed, resourced and connected and equity and diversity are embraced.
- To promote education in Australia and/or the relief of poverty in Australia.
- To provide practical assistance or related support to disadvantaged families to cope better with stress and crises situations.
- To case manage and/or advocate for disadvantaged individuals and families.
- To provide community information or education to raise awareness or issues, services and activities.
- To build and maintain community service system networks, to improve the level of information exchange and service coordination and enhance the effectiveness and utilisation of services.
- To coordinate and promote the use of service facilities to the community.
- To plan, develop and support community building events.
- To advocate on community issues and related social justice issues affecting local communities.

#### **Strategy for achieving the objectives**

To achieve these objectives, the Company has adopted the following strategies:

# Tamworth Family Support Service Ltd

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## Director's Report

For the Year Ended 30 June 2020

### Strategy for achieving the objectives

Tamworth Family Support Service Ltd has developed and documented a Strategic Plan for the organisation which outlines the key strategies, directions and growth pathways necessary for achieving these objectives over the period to 2020.

The Strategic Plan specifically identifies the following priority areas:

1. We are inclusive and respectful of people's rights
  - 1.1 We commit to working within a human rights framework
2. We are a regional employer that values employees and supports them to make a difference
  - 2.1 We enable employee health and wellbeing
  - 2.2 We improve communication, decision making and knowledge sharing
  - 2.3 We are prepared for succession of key management roles
  - 2.4 Tamworth Family Support Service Ltd is strong in governance and compliance.
3. We build and support connections between people, communities and community based organisations.
  - 3.1 We strengthen partnerships and organisational capacity.
  - 3.2 We enhance community knowledge and connection to services and community resources.
  - 3.3 We implement local service delivery through formalised partnerships.
4. We will work to build the financial security of Tamworth Family Support Service Ltd.
  - 4.1 We identify opportunities for social enterprise and building community capacity.
  - 4.2 We develop integrated systems to enhance individual and community outcomes
5. We know and tell our story and the stories of our communities
  - 5.1 We are clear about how we make a difference
  - 5.2 We effectively communicate with our communities
  - 5.3 We raise our voice on issues of importance and relevance

### Performance measures

The following measures are used within the Company to monitor performance:

Tamworth Family Support Service Ltd's Strategic Plan lays out the performance measures and sets the strategic directions for the organisation. It identifies our clients, the population results to which it contributes, plan outcomes, strategic priorities to do better on, agreed outcomes for the future and the strategies and actions to achieve these improved outcomes, over the period 2016-2020.

The plan assigns responsibility for the accomplishment of its initiatives to either the Directors, the Chief Executive Officer, the Management Team or Service Stream Managers. Where the plan involves back office functions, the responsibility is assigned to the Senior Manager Corporate Services.

Each strategic initiative is assigned a priority (high, medium or low) and a timeframe for completion in the 2016-2020 range. In addition, each strategic initiative has been broken down into a series of documented strategies and actions which are directed at the listed and agreed outcomes, and is accompanied by specifically identified indicators of success.

All Managers report in writing to the Directors on a bi-monthly basis against those performance measures and expectations set out in the Strategic Plan. The Senior Finance Officer reports bimonthly to the Directors on the organisation's results against financial performance measures, including annual budgets for every funded activity, program, and project run by Tamworth Family Support Service Ltd.

## **Tamworth Family Support Service Ltd**

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### **Director's Report**

**For the Year Ended 30 June 2020**

#### **Performance measures**

Government contracts contain service specifications which routinely require statistical reporting on a regular basis, usually annually, against documented performance measures which vary from contract to contract.

Some performance measures are separately documented in Memoranda of Understanding (MOU's) between Tamworth Family Support Service Ltd and other government and non-government service providers. Examples would include the memorandum with the NSW Division of General Practitioners (North West Slopes Division) around the contribution of funding to the FaHCSIA funded Locational Indigenous Supported Playgroup at Oxley Vale, and the MOU with Homes North Community Housing Inc. around occupancy and maintenance of the purpose designed and built Women and Children's Refuge. Each MOU describes and timeframe's performance measures for our organisation.

The Directors check to ensure the agreed strategies, as documented in the Strategic Plan are being implemented and that performance measures are being met at its bimonthly meetings.

#### **Members' guarantee**

Tamworth Family Support Service Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to not more than \$ 1. At 30 June 2020 the collective liability of members was \$8.

#### **Operating results**

The profit of the Company after providing for income tax amounted to \$ 349,956.

# Tamworth Family Support Service Ltd

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## Director's Report

For the Year Ended 30 June 2020

### Meetings of directors

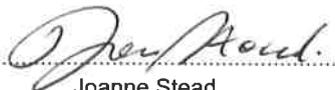
During the financial year, 7 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

Directors' Meetings	
Number eligible to attend	Number attended
Jane Kibble	7
Emma Trigg	6
Robert Taggart	7
Joanne Stead	7
Janice Bennic	1
Yvonne Kent	-
Elizabeth Loi (nee Shelton)	5
Natalie Scanlon	1
Grant Scarborough	4

### Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2020 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Secretary:   
Joanne Stead

Treasurer:   
Robert Taggart

Dated this 17th day of September 2020



**Tamworth Family Support Service Ltd**

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**Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 To the Directors of Tamworth Family Support Service Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Margaret van Aanholt  
Director

16 September 2020

22-24 Bourke Street, Tamworth, NSW 2340

PKF NENW Audit & Assurance Pty Limited  
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## Tamworth Family Support Service Ltd

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### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2020

		2020	2019
	Note	\$	\$
Operating Revenue	4	6,704,500	6,861,593
Other Income	4	133,306	73,494
Employee benefits expense	5	(5,107,002)	(5,512,600)
Depreciation and amortisation	5	(154,138)	(91,541)
Client expenses	5	(422,382)	(488,448)
Occupancy costs	5	(316,397)	(383,503)
Lease interest expense		(2,017)	-
Other expenses	5	(485,913)	(382,421)
<b>Profit before income tax</b>		<b>349,956</b>	<b>76,575</b>
Income tax expense		-	-
<b>Profit for the year</b>		<b>349,956</b>	<b>76,575</b>
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>349,956</b>	<b>76,575</b>

The accompanying notes form part of these financial statements.

## Tamworth Family Support Service Ltd

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### Statement of Financial Position As At 30 June 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1,336,010	959,091
Trade and other receivables	7	18,044	8,293
Other financial assets	8	886,811	806,240
Other assets	9	63,232	45,140
<b>TOTAL CURRENT ASSETS</b>		<b>2,304,097</b>	<b>1,818,764</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	7	200	200
Right-of-use assets	10	33,114	-
Property, plant and equipment	11	1,132,902	1,119,979
Intangible assets	12	29,531	3,084
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,195,747</b>	<b>1,123,263</b>
<b>TOTAL ASSETS</b>		<b>3,499,844</b>	<b>2,942,027</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	598,069	533,471
Lease liabilities	14	33,598	-
Other liabilities	15	500,651	174,483
Employee benefits	16	216,540	448,134
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,348,858</b>	<b>1,156,088</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits	16	94,483	79,392
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>94,483</b>	<b>79,392</b>
<b>TOTAL LIABILITIES</b>		<b>1,443,341</b>	<b>1,235,480</b>
<b>NET ASSETS</b>		<b>2,056,503</b>	<b>1,706,547</b>
<b>EQUITY</b>			
Reserves	17	60,000	60,000
Retained earnings		1,996,503	1,646,547
<b>TOTAL EQUITY</b>		<b>2,056,503</b>	<b>1,706,547</b>

The accompanying notes form part of these financial statements.

## Tamworth Family Support Service Ltd

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### Statement of Changes in Equity

For the Year Ended 30 June 2020

#### 2020

	<b>Retained Earnings</b>	<b>General Reserve</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2019</b>	<b>1,646,547</b>	<b>60,000</b>	<b>1,706,547</b>
Profit attributable to members of the entity	<b>349,956</b>	<b>-</b>	<b>349,956</b>
<b>Balance at 30 June 2020</b>	<b>1,996,503</b>	<b>60,000</b>	<b>2,056,503</b>

#### 2019

	<b>Retained Earnings</b>	<b>General Reserve</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2018</b>	<b>1,569,972</b>	<b>60,000</b>	<b>1,629,972</b>
Profit attributable to members of the entity	<b>76,575</b>	<b>-</b>	<b>76,575</b>
<b>Balance at 30 June 2019</b>	<b>1,646,547</b>	<b>60,000</b>	<b>1,706,547</b>

The accompanying notes form part of these financial statements.

## Tamworth Family Support Service Ltd

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### Statement of Cash Flows For the Year Ended 30 June 2020

	2020	2019
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from funding bodies and clients	7,755,227	7,210,656
Payments to suppliers and employees	(7,178,393)	(7,333,039)
Donations received	30,069	36,646
Interest received	26,609	38,287
Net cash provided by/(used in) operating activities	24 633,512	(47,450)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from sale of plant and equipment	61,727	-
Payments to acquire property, plant and equipment	(151,308)	(28,262)
Payment to acquire intangible asset	(27,220)	-
Investment in term deposits	(80,571)	-
Net cash provided by/(used in) investing activities	(197,372)	(28,262)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Payment of lease liabilities	(59,221)	-
Net cash provided by/(used in) financing activities	(59,221)	-
Net increase/(decrease) in cash and cash equivalents held	376,919	(75,712)
Cash and cash equivalents at beginning of year	959,091	1,034,803
Cash and cash equivalents at end of financial year	6 1,336,010	959,091

The accompanying notes form part of these financial statements.

## Tamworth Family Support Service Ltd

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### Notes to the Financial Statements

For the Year Ended 30 June 2020

The financial report covers Tamworth Family Support Service Ltd as an individual entity. Tamworth Family Support Service Ltd is a not-for-profit unlisted public Company Limited by Guarantee incorporated and domiciled in Australia. The Company is registered with the Australian Charities and Not-for-profits Commission.

The functional and presentation currency of Tamworth Family Support Service Ltd is Australian dollars.

The financial report was authorised for issue by the Directors on 17th September 2020.

Comparatives are consistent with prior years, unless otherwise stated.

#### 1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 and the Corporations Act 2001 as appropriate for not-for-profit oriented entities.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement of selected non-current assets, financial assets and financial liabilities.

#### 2. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### (a) Change in accounting policy

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following Accounting Standards and Interpretations are most relevant to the company:

##### **AASB 16 Leases**

The company has adopted AASB 16 from 1 July 2019. The standard replaces AASB 117 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognised in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognised lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under AASB 16 will be higher when compared to lease expenses under AASB 117. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest and principal portion of the lease payments are disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases

Under AASB 117, the company assessed whether leases were operating or finance leases based on its assessment of whether the significant risks and rewards of ownership had been transferred to the company or remained with the lessor. Under AASB 16, there is no differentiation between finance and operating leases for the lessor and therefore all leases which met the definition of a lease are recognised on the statement of financial position (except for short-term leases and leases of low value assets).

## Tamworth Family Support Service Ltd

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# Notes to the Financial Statements

## For the Year Ended 30 June 2020

### 2. Summary of Significant Accounting Policies

#### (a) Change in accounting policy

##### Impact of adoption

The company has adopted AASB 16 Leases using the modified retrospective (cumulative catch-up) method from 1 July 2019 and therefore the comparative information for the year ended 30 June 2020 has not been restated and has been prepared in accordance with AASB 117 Leases and associated Accounting Interpretations.

The company has recognised right-of-use assets of \$90,802 and lease liabilities of \$90,802 at 1 July 2019 for leases previously classified as operating leases.

The weighted average lessee's incremental borrowing rate applied to lease liabilities at 1 July 2019 was 3.56%.

##### Practical expedients used on transition

- contracts which had previously been assessed as not containing leases under AASB 117 were not re-assessed on transition to AASB 16;
- lease liabilities have been discounted using the company's incremental borrowing rate at 1 July 2019 or the borrowing rates stipulated in the contracts;
- the right-of-use asset was adjusted by the existing onerous lease provision (where relevant) at 30 June 2020 rather than perform impairment testing of the right-of-use asset;
- excluded leases with an expiry date prior to 30 June 2020 from the statement of financial position and lease expenses for these leases have been recorded on a straight-line basis over the remaining term;
- used hindsight when determining the lease term if the contract contains options to extend or terminate the lease;
- for leases which were classified as finance leases under AASB 117, the carrying amount of the right-of-use asset and the lease liability at 1 July 2019 are the same value as the leased asset and liability on 30 June 2019.

#### ***AASB 15 Revenue from Contracts with Customers and AASB 1058 Income for Non-for-profit Entities***

The company has adopted AASB 15 from 1 July 2019. The standard provides a single comprehensive model for revenue recognition. The core principal of the standard is that a company shall recognise revenue to depict the transfer of promised goods or services to customers at an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. The standard introduced a new contract based revenue recognition model with a measurement approach that is based on allocation of the transaction price. This is further described in the accounting policies below. Credit risk is presented separately as an expense rather than adjusted against revenue. Contracts with customers are presented in the entity's statement of financial position as a contract liability, contract asset, or a receivable, depending on the relationship between the company's performance and the customer's payment. Customer acquisition costs and costs to fulfil a contract can, subject to certain criteria, be capitalised as an asset and amortised over the contract period.

## Tamworth Family Support Service Ltd

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# Notes to the Financial Statements

## For the Year Ended 30 June 2020

### 2. Summary of Significant Accounting Policies

#### (a) Change in accounting policy

The company has adopted AASB 1058 from 1 July 2019. The standard replaces AASB 1004 'Contributions' in respect to income recognition requirements for not-for-profit entities. The timing of income recognition under AASB 1058 is dependent upon whether the transaction gives rise to a liability or other performance obligation at the time of receipt. Income under the standard is recognised where: an asset is received in a transaction, such by way of grant, bequest or donation; there has either been no consideration transferred, or the consideration paid is significantly less than the asset's fair value; and where the intention is to principally enable the entity to further its objectives. For transfers of financial assets to the entity which enable it to acquire or construct a recognisable non-financial asset, the company must recognise a liability amounting to the excess of the fair value of the transfer received over any related amounts recognised.

Related amounts recognised may relate to contributions by owners, AASB 15 revenue or contract liability recognised, lease liabilities in accordance with AASB16, financial instruments in accordance with AASB 9, or provisions in accordance with AASB 137. The liability is brought to account as income over the period in which the entity satisfies its performance obligation. This includes the adoption of AASB 9 from 1 July 2018. The standard introduced new classification and measurement models for financial assets. The company's financial assets are measured at amortised were the business model's objective is to hold the assets in order to collect contractual cash flows which arise on specified dates and that are solely principal and interest. For receivables, a simplified approach to measuring expected credit losses using a lifetime expected loss allowance has been adopted.

#### Impact of adoption

AASB 15 and AASB 1058 were adopted using the modified retrospective approach and as such comparatives have not been restated. There was no impact on opening retained profits as at 1 July 2019.

#### (b) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### Client Income

Revenue in relation to client income is recognised when received.

#### Donations

Donations and bequests are recognised as revenue when received.

#### Interest revenue

Interest is recognised using the effective interest method.

#### Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

## Tamworth Family Support Service Ltd

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# Notes to the Financial Statements

For the Year Ended 30 June 2020

## 2. Summary of Significant Accounting Policies

### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

### (d) Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

### (e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### (f) Leases

#### (i) Right-of-use asset

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

#### (ii) Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2020**

### **2. Summary of Significant Accounting Policies**

#### **(g) Financial instruments**

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

#### **Financial assets**

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

##### *Amortised cost*

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Company's financial assets measured at amortised cost comprise trade and other receivables, cash and cash equivalents and other financial assets (term deposits) in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

##### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 2. Summary of Significant Accounting Policies

##### (g) Financial instruments

###### Financial assets

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

###### Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

##### (h) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

###### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a reducing balance basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5% - 25%
Plant and Equipment	25% - 40%
Furniture, Fixtures and Fittings	10% - 40%
Motor vehicles	18.75%
Office Equipment & improvements	2.5% - 20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 2. Summary of Significant Accounting Policies

##### (i) Intangibles

###### Software

Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between one and eight years.

##### (j) Trade payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

##### (k) Employee benefits

###### Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

###### Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using the G100 discount rates specifically developed for the purpose of discounting employee benefits under AASB119. Changes in the measurement of the liability are recognised in profit or loss.

###### Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 3. Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

##### Key estimates - employee benefits provision

As discussed in note 2, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

#### 4. Revenue and Other Income

##### Revenue from continuing operations

	2020	2019
	\$	\$
Operating revenue		
- Grants and funding	6,612,319	6,672,884
- Client Income	37,114	32,798
- Reimbursements	6,109	14,768
- Other revenue	48,959	141,143
	<u>6,704,500</u>	6,861,593
Other Income		
- Interest income	21,718	36,849
- Donations	30,069	36,646
- Profit on sale of fixed assets	19,019	-
- Cash flow boost	62,500	-
<b>Total Other Income</b>	<u>133,306</u>	73,494
<b>Total Revenue</b>	<u><u>6,837,806</u></u>	<u><u>6,935,087</u></u>

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 5. Result for the Year

The result for the year includes the following specific expenses:

	2020	2019
	\$	\$
<b>Employee benefits expenses</b>		
Salaries & wages	4,591,042	4,848,301
Superannuation expense	435,931	429,903
Movement in staff entitlements	545	171,404
Workers compensation	79,484	62,993
	<hr/> 5,107,002	5,512,600
<b>Depreciation and amortisation</b>		
Depreciation - Property, plant & equipment	95,677	90,513
Amortisation - Intangible assets	773	1,028
Amortisation - Right-of-use assets	57,688	-
	<hr/> 154,138	91,541
<b>Client expenses</b>		
Client case managed	246,607	322,313
Resources and equipment	109,347	108,313
Client groceries and consumables	48,393	50,042
Group programs	9,054	7,780
Covid-19 expenditure	8,981	-
	<hr/> 422,382	488,448
<b>Occupancy costs</b>		
Rent - Office and equipment	93,167	142,355
Telephone and internet	146,374	193,652
Utilities and other occupancy costs	76,856	47,496
	<hr/> 316,397	383,503
<b>Other expenses</b>		
Motor vehicle expenses	92,587	90,002
Repairs and maintenance	57,002	58,452
Recruitment expenses	71,398	10,640
Program specific training	62,811	86,931
Other operating expenses	202,115	136,396
	<hr/> 485,913	382,421

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 6. Cash and Cash Equivalents

	2020	2019
	\$	\$
Cash at bank and in hand	525,557	174,351
Short-term deposits	810,453	784,740
	<u>1,336,010</u>	<u>959,091</u>

#### 7. Trade and Other Receivables

	2020	2019
	\$	\$
CURRENT		
Interest Receivable	1,403	6,294
Trade and other receivables	16,641	1,999
<b>Total current trade and other receivables</b>	<u>18,044</u>	<u>8,293</u>

	2020	2019
	\$	\$
NON-CURRENT		
Bond - Cabcharge	200	200
<b>Total non-current trade and other receivables</b>	<u>200</u>	<u>200</u>

##### (a) Impairment of receivables

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

#### 8. Other Financial Assets

##### Held-to-maturity investments

	2020	2019
	\$	\$
CURRENT		
Term deposits	886,811	806,240

# Tamworth Family Support Service Ltd

ABN: 74 675 042 170

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 9. Other Assets

	2020	2019
	\$	\$
CURRENT		
Prepayments	63,232	45,140

### 10. Leases

#### Right-of-use assets

	Equipment	Property	Total
	\$	\$	\$
<b>Year ended 30 June 2020</b>			
Balance at beginning of year	21,192	69,610	90,802
Amortisation charge	(10,508)	(47,180)	(57,688)
<b>Balance at end of year</b>	<b>10,684</b>	<b>22,430</b>	<b>33,114</b>

### 11. Property, plant and equipment

	2020	2019
	\$	\$
<b>LAND AND BUILDINGS</b>		
Freehold land		
At cost	178,000	178,000
Buildings		
At cost	770,081	770,081
Accumulated depreciation	(145,765)	(126,466)
Total buildings	624,316	643,615
Total land and buildings	802,316	821,615
<b>PLANT AND EQUIPMENT</b>		
Plant and equipment		
At cost	128,500	128,500
Accumulated depreciation	(107,688)	(96,330)
Total plant and equipment	20,812	32,170
Furniture, fixtures and fittings		
At cost	87,408	87,408
Accumulated depreciation	(71,736)	(69,739)
Total furniture, fixtures and fittings	15,672	17,669

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 11. Property, plant and equipment

Motor vehicles		
At cost	573,967	594,521
Accumulated depreciation	(297,939)	(370,360)
Total motor vehicles	276,028	224,161
Office equipment & improvements		
At cost	207,254	200,559
Accumulated depreciation	(189,180)	(176,195)
Total office equipment & improvements	18,074	24,364
Total plant and equipment	330,586	298,364
<b>Total property, plant and equipment</b>	<b>1,132,902</b>	<b>1,119,979</b>

#### (a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings \$	Plant & Equipment \$	Furniture Fixtures and Fittings \$
<b>Year ended 30 June 2020</b>				
Balance at the beginning of year	178,000	643,615	32,170	17,669
Additions	-	-	-	-
Disposals - WDV	-	-	-	-
Depreciation expense	-	(19,299)	(11,358)	(1,997)
<b>Balance at the end of the year</b>	<b>178,000</b>	<b>624,316</b>	<b>20,812</b>	<b>15,672</b>

	Motor vehicles \$	Office Equipment & improvements \$	Total \$
<b>Year ended 30 June 2020</b>			
Balance at the beginning of year	224,161	24,364	1,119,979
Additions	144,612	6,695	151,307
Disposals - WDV	(42,707)	-	(42,707)
Depreciation expense	(50,038)	(12,985)	(95,677)
<b>Balance at the end of the year</b>	<b>276,028</b>	<b>18,074</b>	<b>1,132,902</b>

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 12. Intangible Assets

	2020	2019
	\$	\$
Computer software		
Cost	43,593	16,373
Accumulated amortisation and impairment	(14,062)	(13,289)
<b>Total Intangibles</b>	<b>29,531</b>	<b>3,084</b>

#### (a) Movements in carrying amounts of intangible assets

	Computer software	Total
	\$	\$
<b>Year ended 30 June 2020</b>		
Balance at the beginning of the year	3,084	3,084
Additions - Software implementation in progress	27,220	27,220
Amortisation	(773)	(773)
<b>Closing value at 30 June 2020</b>	<b>29,531</b>	<b>29,531</b>

#### 13. Trade and Other Payables

	2020	2019
	\$	\$
Current		
Trade payables	30,336	67,029
GST payable	109,067	88,239
Accrued employee entitlements	263,816	224,611
PAYG payable	66,284	51,634
Accrued expenses	128,566	101,958
	<b>598,069</b>	<b>533,471</b>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

#### 14. Lease Liabilities

	2020	2019
	\$	\$
CURRENT		
Lease liabilities	<b>33,598</b>	-

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 15. Other Liabilities

	2020	2019
	\$	\$
CURRENT		
Unexpended funds	328,893	168,646
Amounts received in advance (prepaid income)	166,189	-
Funding held on behalf of third parties	5,569	5,837
	<u>500,651</u>	<u>174,483</u>

#### 16. Employee Benefits

	2020	2019
	\$	\$
Current liabilities		
Long service leave	114,928	157,360
Provision for personal leave	101,612	112,931
Provision for redundancy payments	-	177,843
	<u>216,540</u>	<u>448,134</u>
	<u>2020</u>	<u>2019</u>
	\$	\$
Non-current liabilities		
Long service leave	94,483	79,392

#### 17. Reserves

##### General reserve

The general reserve records funds set aside for future expansion of Tamworth Family Support Service Ltd.

#### 18. Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 1 each towards meeting any outstandings and obligations of the Company. At 30 June 2020 the number of members was 8.

#### 19. Key Management Personnel Remuneration

The total remuneration paid to key management personnel of the Company is \$ 589,569 (2019:\$706,095).

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 20. Auditors' Remuneration

	2020	2019
	\$	\$
Remuneration of the auditor, PKF NENW Audit & Assurance Pty Ltd, for:		
- auditing of the financial statements	12,500	12,000
- assistance with the preparation of financial statements	3,600	3,600
<b>Total</b>	<b>16,100</b>	<b>15,600</b>

#### 21. Economic dependence

Tamworth Family Support Service Ltd is dependent on government funding for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe that funding will not continue to support Tamworth Family Support Service Ltd.

#### 22. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2020 (2019: nil)

#### 23. Related Parties

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any director (whether executive or otherwise) of that Company are considered key management personnel.

Disclosures relating to key management personnel are set out in Note 19.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

No transactions occurred with other related parties during the year.

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Notes to the Financial Statements For the Year Ended 30 June 2020

#### 24. Cash Flow Information

##### (a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2020	2019
	\$	\$
Profit for the year	349,956	76,575
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	58,461	1,028
- depreciation	95,677	90,513
- net gain on disposal of property, plant and equipment	(19,019)	-
- lease interest	2,017	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(14,642)	4,462
- (increase)/decrease in accrued income	4,891	1,438
- (increase)/decrease in prepayments	(18,092)	(45,140)
- increase/(decrease) in trade and other payables	390,766	(382,182)
- increase/(decrease) in provisions	(216,503)	205,856
Cashflows from operations	<u>633,512</u>	<u>(47,450)</u>

#### 25. Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

#### 26. Statutory Information

The registered office and principal place of business of the company is:

Tamworth Family Support Service Ltd  
2/127 Bridge Street  
Tamworth NSW 2340

## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

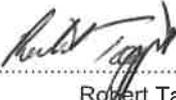
### Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 7 to 26, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
  - b. give a true and fair view of the financial position as at 30 June 2020 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Secretary .....   
Joanne Stead

Treasurer .....   
Robert Taggart

Dated 17 September 2020



**Tamworth Family Support Service Ltd**  
ABN: 74 675 042 170

## **Independent Auditor's Report to the members of Tamworth Family Support Service Ltd**

### **Opinion**

We have audited the financial report of Tamworth Family Support Service Ltd (the Company), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2020 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Independence**

We are independent of the Company in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

PKF NENW Audit & Assurance Pty Limited  
ABN 39 082 276 506  
Registered Auditor 306435  
Liability limited by a scheme approved  
approved under Professional  
Standards Legislation

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**Tamworth Family Support Service Ltd**  
ABN: 74 675 042 170

## **Independent Auditor's Report to the members of Tamworth Family Support Service Ltd**

### **Responsibilities of Directors for the Financial Report**

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using a going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report.

The procedures selected depend on the auditor's judgement, including assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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**Tamworth Family Support Service Ltd**  
ABN: 74 675 042 170



## **Independent Auditor's Report to the members of Tamworth Family Support Service Ltd**

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Company to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements. We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

A handwritten signature in blue ink, appearing to read 'M van Aanholt'.

Margaret van Aanholt

22-24 Bourke Street, Tamworth, NSW 2340

Dated this 18th day of September 2020

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## Tamworth Family Support Service Ltd

ABN: 74 675 042 170

### Disclaimer

For the Year Ended 30 June 2020

The additional financial data presented on the following pages is in accordance with the books and records of the Company which have been subjected to the auditing procedures applied in our statutory audit of the Company for the year ended 30 June 2020. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Tamworth Family Support Service Ltd) in respect of such data, including any errors or omissions therein however caused.

PKF NENW Audit & Assurance Pty Ltd

Margaret van Aanholt

18 September 2020

PKF NENW Audit & Assurance Pty Limited  
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