

Creating a sustainable future





Sustainability is fundamental to creating thriving, vibrant spaces for future generations to live, play, work and shop.

We are pleased to present this, the 2024 Kiwi Property Group Sustainability Report.

The Report summarises our work and achievements in delivering on our Sustainability Strategy throughout the year. The Report also contains information about how we create value for our key stakeholders and the outcomes we have achieved for them; our material sustainability-related priorities and how we manage these; and other sustainability-related activities.

Kiwi Property is a climate-reporting entity for the purposes of the FMC Act. The company will publish its Climate-related Disclosures on a group basis for the year ended 31 March 2024 in compliance with the Aotearoa New Zealand Climate Standards issued by the External Reporting Board (XRB), as required by the FMC Act. Kiwi Property's Climate-related Disclosures for the year ended 31 March 2024 will be accessible on its website by 31 July 2024 at kp.co.nz/annual-result

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Message from the ESG Committee Chair and Chief Executive Officer



Chris Aiken



Clive Mackenzie

Investing in sustainability today helps promote returns for our stakeholders over the long term. During financial year 2024 (FY24), Kiwi Property progressed the delivery of our Sustainability Strategy, with two New Zealand first building ratings, evidence of our sustainability leadership.

Our 3 Te Kehu Way development received an inaugural 6 Green Star Design & As-Built rating¹, exceeding our target for new developments. We led a successful pilot of the NABERS shopping centre rating tool, with Sylvia Park shopping centre obtaining the country's first indicative 6-Star NABERS Energy rating – the highest possible – in collaboration with the New Zealand Green Building Council (NZGBC). These ratings demonstrate our commitment to creating places that prioritise wellbeing and environmental stewardship.

Sustainability is fundamental to our culture, strategy and decision making because we believe this creates stakeholder value. The value creation model on page 8 illustrates this. We also recognise our role as corporate citizens to responsibly contribute to our local communities and natural environments.

Our Sustainability Strategy focuses us on where we can make the most meaningful and measurable impact for our stakeholders. The Sustainability Strategy defines our key targets, ambitions and actions, driving our performance and our contribution to the United Nations Sustainable Development Goals (UNSDGs). The comprehensive materiality assessment completed this year will ensure that our Sustainability Strategy, governed by the ESG Committee and Board, continues this contribution into the future.

The opening of the new Sylvia Park Resido build-to-rent (BTR) community signifies a milestone in our journey to become New Zealand's leading creator of retail-led mixed-use communities.

Throughout this year, we have implemented various wellbeing programmes, including public art projects, cultural celebrations and increasing mental health awareness. Our initiatives encourage connections between people and nature and foster a sense of connection and belonging among our customers, tenant partners, team members, and communities.

Strengthening our relationship with the Mental Health Foundation in FY24, we created an inspiring children's book, "Where's Holly's Hat?" to increase emotional literacy among children and support mental health during the holiday season.

To improve building ratings across our managed buildings, our teams were focused on reducing electricity and gas use. Advancing on our Decarbonisation Plan we have added to our onsite renewable energy capacity at 3 Te Kehu Way. This latest addition to the Sylvia Park array helped us generate over 1,300,000 kWh of power in FY24 – enough to power just over 50% of the common areas for the precinct. This drives sustainability and commercial outcomes.

The addition of Carlie Eve and Peter Alexander to the Kiwi Property Board has brought new capabilities enriching our mix of skills to support our ESG ambitions.

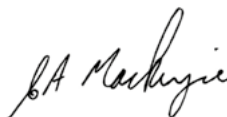
We are grateful for the dedication and hard work of our people, whose commitment has resulted in significant progress in our sustainability goals this year and our renewed challenges for 2025. As we look back on our achievements, it's evident that more opportunities for progress and challenges lie ahead.

Moving into FY25, we are enthusiastic about expanding our sustainability efforts, enhancing our capabilities and continuing to increase stakeholder value. Our journey toward sustainable progress wouldn't be possible without the collective effort and determination of our Board, leadership team, and employees. Together, we embrace the challenges and opportunities that lie ahead, continuously pushing the boundaries of what is achievable.

Ngā mihi,



Chris Aiken
ESG Committee Chair



Clive Mackenzie
Chief Executive Officer

1. 6 Green Star Design & As Built NZ v1.0 Built rating.

FY24 highlights

6 Green Star

Design and As Built NZ v1.0 Built rating
awarded to 3 Te Kahu Way, the first in
Aotearoa New Zealand

1st

NABERS pilot rating of a New Zealand
shopping centre, for Sylvia Park

5.5-Star

NABERSNZ rating at ANZ Raranga



Maintained

40:40:20 gender balance on both our
Board and Executive Team

25,000

Christmas books were created in collaboration
with the Mental Health Foundation and gifted to
children in our communities

>1,300,000 kWh

of solar power generated
at Sylvia Park

Key achievements timeline



2002

Kiwi Property's sustainability journey commences

2005

Kiwi Property becomes founding member of the NZ Green Building Council

2012

Carbon reduction strategy launched

2013

First Kiwi Property Sustainability Report published

2016

New Zealand's largest commercial solar array, at that time installed at Sylvia Park

2017

Electric vehicle charging stations rolled out across key retail assets





→ 3 Te Kahu Way

2019

Inaugural Kiwi Property Keystone Māori & Pasifika scholarship awarded

2020

Kiwi Property awarded 'A' rating by the Carbon Disclosure Project

2021

60% reduction in carbon emissions (Scopes 1, 2 and selected 3) from operations (compared to 2012)

2022

Gold or Platinum Be. Lab ratings achieved for all eligible core office and shopping centre assets

2023

Became official supporter of the Mental Health Foundation

2024

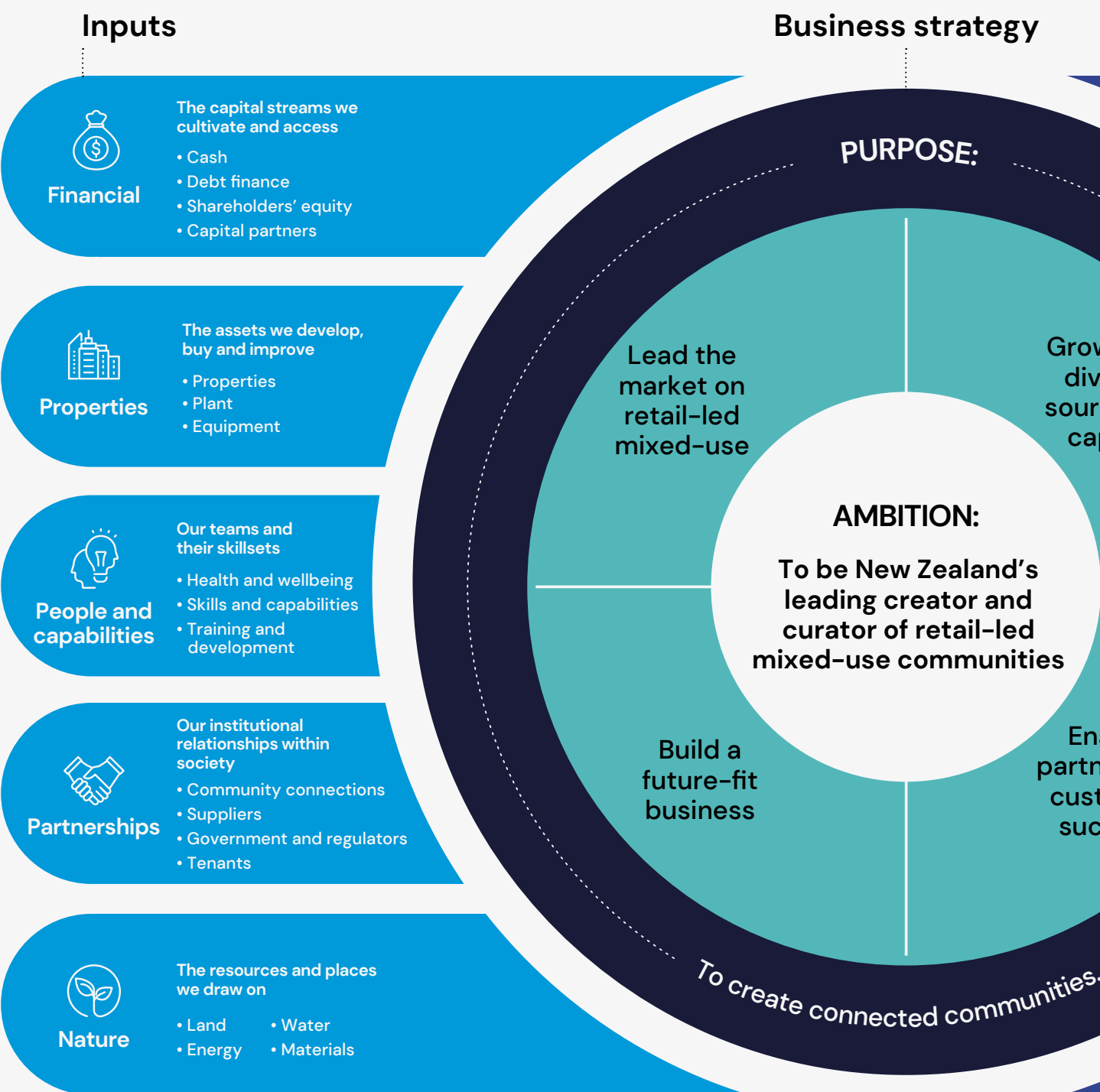
3 Te Kahu Way achieved Aotearoa New Zealand's first 6 Green Star Design and As Built NZ v1.0 Built rating.

Sylvia Park became the first shopping centre in New Zealand to be awarded an indicative 6-Star NABERS Energy Shopping Centre rating – the highest score available.



→ Keystone scholarship

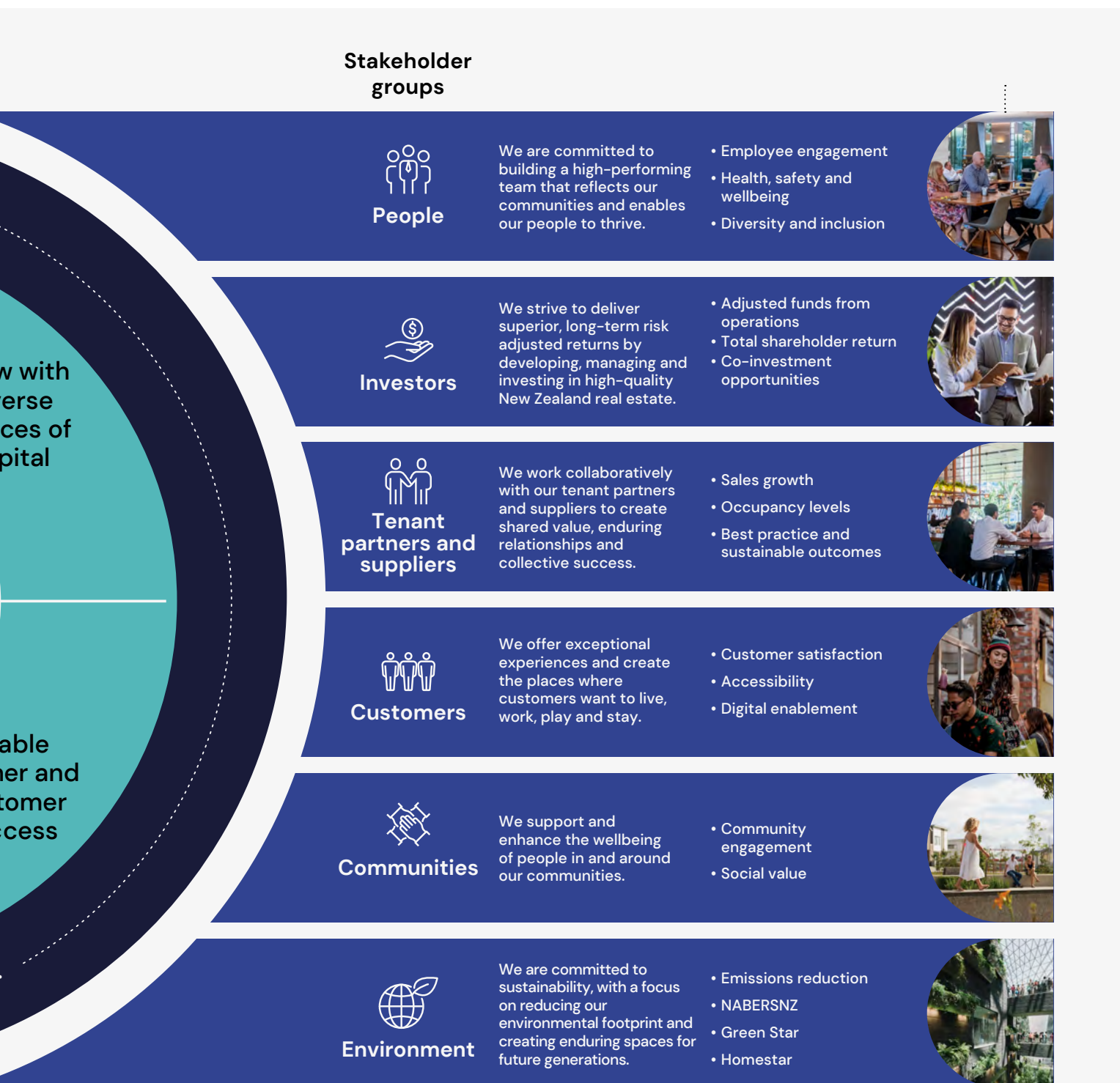
How we create value



Kiwi Property uses resources and inputs to deliver our business strategy and create value for our stakeholders, guided by our ambition to be Aotearoa New Zealand's leading creator and curator of retail-led mixed-use communities.

The inputs into our business activities are financial capital, properties, people and capabilities, partnerships, and nature. Through the execution of our business strategy, we create value for our stakeholders: our people, investors, tenant partners and suppliers, customers, communities, and the environment.

This value creation process is illustrated in the diagram below.



Materiality

Each year, we conduct an assessment to understand our material sustainability priorities. We use this assessment to ensure that the risks and opportunities identified are addressed by our Sustainability Strategy and supporting action plans.

We conduct a more comprehensive materiality assessment every three years that includes engagement with internal and external stakeholders, and complete a management review in the intervening years, in consultation with internal stakeholders.

The assessment helps us to understand how we impact and are impacted by our stakeholders, including our people, customers, tenant partners and suppliers, communities, and the environment.

Comprehensive assessment

A comprehensive materiality assessment was conducted in FY24 to identify the sustainability priorities that are most important to our stakeholders and where we can have the greatest and most direct impact.

The assessment adopted the 'double materiality' approach to identify the sustainability-related impacts, risks, and opportunities most relevant to our current and future prospects, and those of our stakeholders.

The assessment identified six material sustainability priorities shown in the graphic opposite.

Material sustainability priorities

Financially material sustainability priority

- Managing investments to achieve higher sustainability performance

Priorities that are material from both a financial and stakeholder perspective

- Decarbonising and reducing the footprint of both our business and our assets
- Demonstrating resilience in response to external events

Sustainability priorities material to stakeholders

- Building a diverse, inclusive and future fit workforce
- Living up to our role in local communities
- Keeping pace with evolving ESG policy and regulatory frameworks

Governance

Kiwi Property is committed to best practice corporate governance.

Our corporate governance framework draws on guidelines, principles, recommendations and requirements from a variety of sources, including the NZX Listing Rules and NZX Corporate Governance Code. In addition, the Board has approved policies and practices that aim to reflect best practice corporate governance.

The Board establishes, in conjunction with management, Kiwi Property's strategic direction including the Sustainability Strategy, as part of its responsibilities.

The ESG Committee (ESGC) is a subcommittee of the Board with the purpose of identifying and considering all relevant ESG matters and to assist the Board in fully integrating environmental and social principles into the Governance of the business, in accordance with its Charter. Management updates the ESGC on the delivery of the Sustainability Strategy at each Committee meeting.

The ESG Committee Chair reports all material ESG matters to the Board and reports on the ESGC's activities by circulating minutes and providing formal and informal communications at Board meetings.

The governance structure depicted in the diagram opposite guides the pursuit of our Sustainability Strategy, including overseeing our approach to material topics, carbon emissions and climate risks.



Find out more in our FY24 Corporate Governance Statement, available on our [website](#).

Board

Kiwi Property Board

Establishes the strategic direction and objectives of Kiwi Property and monitors performance against those objectives.



ESGC

The purpose of the ESGC is to identify and consider all relevant ESG matters and to assist the Board in fully integrating ESG principles into the Governance of the business.

Responsible for (including but not limited to):-

- Reviewing and recommending to the Board the Sustainability Strategy, ambitions and targets.
- Overseeing compliance with statutory responsibilities relating to Sustainability (for example mandatory climate-related disclosures).
- Together with the Audit and Risk Committee overseeing compliance with the sustainable debt framework.

Meets at least four times a year.



Management

ESG Leadership Team

Comprising of GM Asset Management, GM Development, Head of Sustainability, General Counsel & Company Secretary, Finance Director, Head of Communications & Investor Relations and Head of Facilities & Tenancy Delivery.

Oversees the operational implementation of the Sustainability Strategy across the business.

Participates in the climate risk assessment process.

Reports progress to the ESGC at each meeting.



Asset Management Teams

Comprised of Facilities and Asset Teams.

Implements sustainability plans (including plans in relation to the management of climate-related risks) at asset and operational levels.

Sustainability Strategy

Sustainability is embedded in Kiwi Property's business strategy and long-term resilience. This ensures alignment between our environmental, social, and business decisions as we work to deliver on our purpose of creating connected communities.

Our Sustainability Strategy guides our environmental, social and governance activities, helping to identify and reduce business risk and create value for our stakeholders.

Each of the strategy's three pillars – Places, People and Partnerships – sets key actions, ambitions and targets, which align to the United Nations Sustainable Development Goals (UN SDGs).

The ESG Committee, a sub-committee of the Board, oversees the delivery of our Sustainability Strategy.

Our development decisions are informed by ESG considerations, including climate, regulatory and societal factors, to ensure our assets can perform for decades to come.

As one of the country's largest property companies, we recognise that we have an opportunity to lead on environmental sustainability by building high-performing, resilient assets that meet society's future needs. This ambition dovetails with our efforts to prepare our portfolio for the impacts of climate change.

We will release our first report under New Zealand's mandatory Climate-Related Disclosure (CRD) regime by 31 July 2024, after reporting voluntarily with reference to the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) for two years.



Find out more about our governance framework on page 12.



→ ANZ Raranga

Places



Create spaces that promote wellbeing



Reduce our environmental footprint



Develop sustainable buildings



Find out more on page 16.



→ Sylvia Park

People



Foster wellbeing in our communities



Embrace diversity



Enable our team to succeed



Find out more on page 24.



→ Vero Centre

Partnerships



Partner with others to enhance the wellbeing of our customers



Create shared value with our tenants



Support sustainable procurement



Find out more on page 32.



We create places that promote wellbeing and minimise our environmental impact.

We create interconnected and welcoming places incorporating art, green spaces, and a carefully curated mix of services and amenities – making them great places to visit, work, and live.

By focusing on energy efficient developments and future-fit design, our places minimise their environmental impact and are more resilient to climate change. We focus on enhancing the sustainability credentials of our assets by reducing our operational emissions and working with our tenant partners to decrease water, waste, and energy use.

Places

Key actions



Create spaces that promote wellbeing

Develop spaces that enhance the wellbeing of our people, tenants, residents and customers.



Reduce our environmental footprint

Minimise our environmental impact, with a focus on reducing emissions, waste and water.



Develop sustainable buildings

Design and construct environmentally sustainable properties.

Our progress against targets and ambitions

Targets and ambitions	Status	FY24 Progress
By 2030, our ambition is to be in a position whereby its net Scope 1, Scope 2 and selected Scope 3 emissions are “net carbon negative” in that they are more than fully offset by the purchase of voluntary carbon credits in that year. ²		73% ³ reduction in operational carbon compared to 2012. ⁴
Existing office buildings target a minimum 4-Star NABERSNZ rating.		All eligible buildings have achieved a minimum 4-Star NABERSNZ rating.
New office and retail buildings to target a minimum 5 Green Star rating.		3 Te Kahu Way office development awarded a 6 Green Star Design and As Built NZ v1.0 Built rating.
New residential buildings to target a minimum 7 Homestar rating.		Resido, our BTR development at Sylvia Park achieved an 8-Star Homestar Design rating and is on track to achieve an 8-star Built rating on completion.

Achieved On track Not achieved

Our targets are designed to help achieve the following UNSDGs:



Material topics that inform this pillar

- Managing investments to achieve higher sustainability performance
- Decarbonising and reducing the footprint of both our business and those of our tenants
- Demonstrating resilience in response to external events
- Living up to our role in local communities
- Keeping pace with evolving ESG policy and regulatory frameworks

Our efforts in the places pillar of our Sustainability Strategy help us to address these material sustainability priorities.

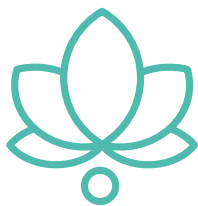
Find out more in the Materiality section on page 10.

2. We are describing this as an ambition rather than a target, given that its achievement relies on the purchase of offsets in 2030 rather than a reduction in our gross greenhouse gas emissions by a specified amount over time. Kiwi Property has, however, put in place a Decarbonisation Plan as part of this overarching ambition which includes intended actions to reduce Scope 1, Scope 2 and selected Scope 3 emissions, on an absolute basis, over time.

3. For more information on Kiwi Property's emissions profile refer to pages 20, 41 & 42.

4. Kiwi Property has historically used 2012 as our base year for GHG emissions as that was the first year that we had reliable data collected. In FY24 Kiwi Property has reset its baseline from 2012 to FY24 to account for the changes to the portfolio. Kiwi Property's base year measurement period is 1 April 2023 to 31 March 2024.

Note: In FY24 Kiwi Property retired our 2050 waste and water targets. We will continue to focus on waste and water as part of our operational emissions reduction plans.



Create spaces that promote wellbeing

We bring this to life through our approach to masterplanning, design and placemaking – creating a sense of community and belonging for the people that use our spaces.

Our new developments are shaped by our focus on integrating social and environmental considerations into our places and connecting with surrounding ecosystems and communities. They strive to enhance the connectivity of urban spaces and increase community bonds.

Showcasing the benefits of transit-oriented development

Guided by our purpose to create connected communities, our new masterplanned developments are designed to connect people with their everyday needs close to home.

Our Drury masterplan demonstrates this approach, as we create a new town centre with a range of partners over the next 20-30 years that will become home to around 60,000 people. Our vision is to build a sustainable, pedestrian-friendly town, serving a diverse community and connected by easily accessible transport to Auckland CBD.

The transit-oriented development will encourage public transport use and 90% of homes will be built within a kilometre of the proposed Drury Central station. Drury will blend retail, commercial, and residential areas with ample green spaces using native trees and plants.

At Sylvia Park, the introduction of 295 apartments housing up to 1,000 people in our Resido community, is advancing the BTR precinct's transformation into a mixed-use hub with work, home, shopping, entertainment, and healthcare accessible on foot, bike or public transport. The nearby train station, bus interchange and motorway provide the community with easy access to destinations further afield. A placemaking project will enhance the journey between Resido and the train station to further encourage residents to use public transport. Find out more about Resido in the case study on page 19.



Placemaking that fosters connection and belonging

Art in public spaces fosters wellbeing, social interaction, and engagement. Art that reflects and represents the local community creates a sense of belonging and entices customers to visit more and stay longer.

Building on our spaces between buildings programme launched in FY21, we continue to use art to bring a sense of beauty, hospitality and belonging to our assets. At our retail centre The Plaza in Palmerston North, we collaborated with a local artist to enhance the aesthetic appeal of the centre. A large wall at the centre's entry features a vibrant portal which welcomes people on site with vivid drawings depicting the story of the Manawatu region, both past and present.

The design of 3 Te Kahu Way was inspired by the region's ecological history. Patterns in the exterior of the building represent the pūriri tree, which is native to the area. An intricate flax weaving artwork created by local artist Tim Christie is the centrepiece in the lobby. The artwork's woven textured surface is lit from behind to reveal three faces, symbolising the diverse local community. The Vero Centre, houses an impressive range of contemporary art works from leading New Zealand painters and sculptors and features stone and granite tilework that is reminiscent of the history of construction in this part of Auckland city.

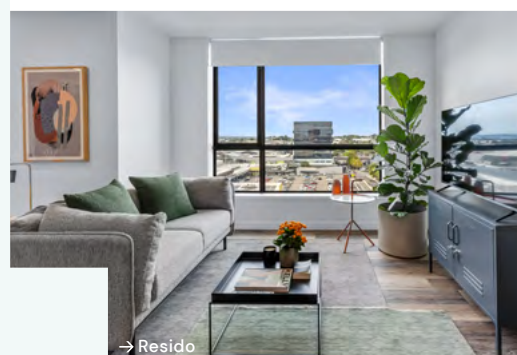
Creating a sustainable, convenient community at Resido

Resido is Kiwi Property's first build-to-rent community located adjacent to our Sylvia Park mixed-use precinct. The new development is home to 295 sustainably built residential apartments in three separate buildings, located close to public transport and designed for connected community living.

Resido was awarded an 8 Homestar Design rating, with apartments featuring energy-efficient appliances including dishwashers and HVAC systems, double glazing, energy efficient lighting and water-wise fixtures.

The complex will collect rainwater for use in our community gardens, with provision for solar arrays in the future to generate clean and renewable energy onsite. A comprehensive waste management and recycling centre will enable Resido residents to recycle streams such as food scraps and batteries. EV chargers will be available on site, along with secure bike and e-bike storage.

Providing spaces to meet and connect, Resido includes a central pavilion with co-working facilities, a gym, a media room and residents' lounge – a hub for this new community as it grows. We have formed a strong relationship with the local Iwi and together will plant a tree of significance within the Resido development. Local Iwi chose a pohutukawa tree due to its historical importance to the Iwi and the area.





Reduce our environmental footprint

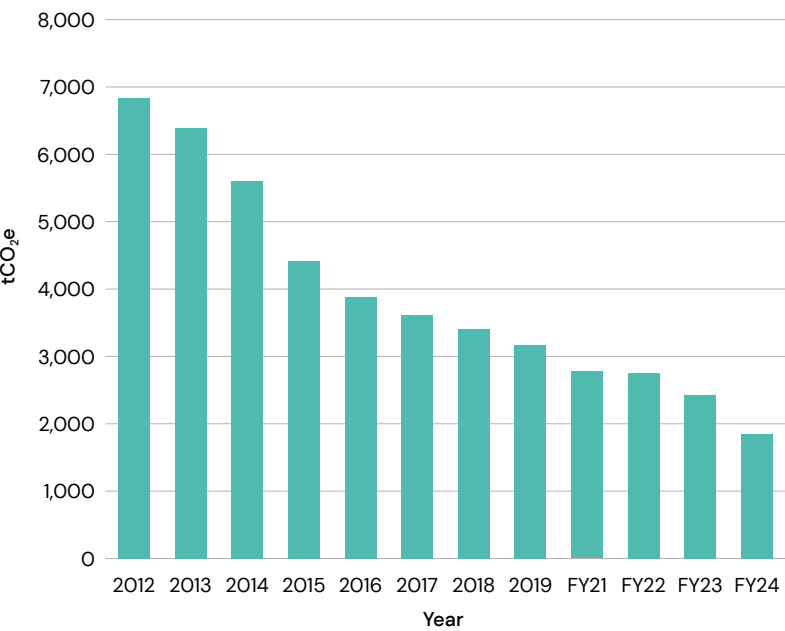
We are focused on achieving our emissions reductions ambitions. This is a key ambition in minimising our environmental impact.

Today, we produce 73% less annual operational greenhouse gas (GHG) emissions compared to 2012. Our FY24 total operational emissions were 1,851.19 tCO₂e, a 24% decrease on FY23⁵.

Our Decarbonisation Plan guides our emissions reductions initiatives and our pathway to 2030. The plan focuses on energy efficiency programmes such as improved metering to optimise building performance, replacing fossil fuels with onsite renewable energy, and reducing waste and water use. In FY24 our initiatives included replacing gas water heaters with electric, refining our building management systems and a continued focus on our waste management practices.

Through these initiatives, we achieved a 48% reduction in Scope 1 emissions, a 25% reduction in Scope 2 emissions and a 3% reduction in selected Scope 3 emissions. For further emissions information, please see the Performance data section on page 40 and our Climate-related Disclosure, to be released by 31 July 2024.

Historical operational emissions



5. Note: A retrospective change made by the Ministry for the Environment in the electricity emissions factor has resulted in changes to emissions for FY21, FY22 and FY23.

Energy

Since 2012 we have reduced our grid electricity use by 47% across our operations. We are increasing the installation of onsite renewable energy on our buildings to reduce our dependence on fossil fuels. We have built a rooftop solar array at 3 Te Kehu Way, which was the latest array in what is now a 1.21MWp capacity solar array. Across Sylvia Park, we generated over 1,300,000 kwh of solar energy in FY24. This reduced our grid electricity consumption by 51% and contributed to our 35% reduction of emissions at Sylvia Park, compared to FY23.

Energy-efficient LED light bulbs and charging stations for electric vehicles (EVs) and bikes are in place at LynnMall, The Base, Sylvia Park and The Plaza. These sustainable features assist us and our tenants in reducing our emissions and are part of our strategy to enhance the environmental performance of our existing buildings.

At Sylvia Park we have eliminated gas use in the common areas (base building) after reducing the centre's gas consumption over several years. We are working to remove gas, where practicable, from all common areas across our portfolio, with 77% of our portfolio (by number of assets) currently gas-free in their base building.

Water

Our water management is reducing our water usage and today we use 28% less water compared to 2012. In FY24 we reduced our buildings consumption of drinking-quality (or potable) water by 46,431m³, representing a 19% decrease compared to FY23.

Proactive maintenance, leak management and rainwater harvesting led to water savings in existing buildings, while new developments integrate water saving design and technology. This includes rainwater tanks, which we have installed at 3 Te Kehu Way and Resido, harvesting rainwater for non-drinking uses within the assets.

Waste

Our waste management programmes encourage tenant partners and customers to reduce waste and increase recycling. In FY24 our operations sent 21% less waste to landfill compared to 2012.

We have implemented asset-level initiatives to improve our waste performance. At The Base, an agreement with Waste Management NZ and MyNoke reduced food waste sent to landfill by 20.9 tonnes in FY24. Processing the food waste at a regional worm-farm has reduced The Base's rubbish volume by about 4% and creates natural fertiliser for plants. Our Sylvia Park shopping centre diverted 232 tonnes of organic waste during FY24.

We marked Recycling Week at Sylvia Park with a range of initiatives to support waste reduction and recycling. We collaborated with Uparrel, an Australasian textile recovery and recycling company, to encourage our customers to recycle unwanted items of clothing. We helped retailers to enhance their recycling and waste sorting at our waste dock areas, in partnership with Professional Property & Cleaning Services (PPCS). We also provided education about different recyclable materials to ensure correct segregation when recycling.

Bringing together our design and operations teams has helped us to understand the ongoing maintenance costs of key design features during the early design stage. This ensures our fitouts and design features are both practical and beautiful. We refined our approach to tenancy deficits, removing an age restriction on materials recycling to explore repurposing and reusing older materials rather than sending them to landfill.

Educating future generations

Sylvia Park Shopping Centre is partnering with Sylvia Park School and landscaper Outside In to promote growing your own produce and healthy eating, while also reducing food waste.

Together we have created a produce garden at the centre, with raised garden beds containing fruits and vegetables that the school students visit and care for. The programme collects organic waste from Sylvia Park's food court and turns it into compost, which is used to grow fruit and vegetables at Sylvia Park's community garden.

The students learn about plant biology, healthy eating and the benefits of sustainability – while also providing the opportunity to take home fresh, locally grown food to their whanau.



→ Sylvia Park



Develop sustainable buildings

We design and create environmentally sustainable properties that appeal to tenants over the long term. We apply smart design, materials selection, and construction techniques to reduce the environmental impact of our buildings.

Industry rating tools provide an independent assessment of the sustainability of our buildings and developments, including Green Star, NABERSNZ, and Homestar. Each tool considers a variety of environmental, social and governance factors to assess building performance, including environmental impact, energy efficiency, indoor environment, and tenant wellbeing.

Our office assets maintained a minimum 4-Star NABERSNZ rating in FY24, consistent with our sustainability targets. The 3 Te Kehu Way office development was awarded a 6-Star Green Star Design & As-Built NZ v1.0 Built rating from the NZGBC, exceeding our 5 Green Star target. Find out more in the case study opposite.

Demonstrating our commitment to innovation, Sylvia Park shopping centre was awarded an indicative 6-Star NABERS energy rating to demonstrate how the rating tool can be applied in the New Zealand retail sector. Find out more in the case study opposite.

Resido at Sylvia Park, our build-to-rent development, achieved an 8 Homestar Design rating in FY23, with residents ready to benefit from their home's efficient and comfortable design when they move in from May 2024.

We completed a detailed climate scenario analysis and climate-related risks and opportunities assessment to inform our business planning and satisfy mandatory disclosure requirements. Find out more in our FY24 Climate-related Disclosure, to be released by 31 July 2024.





Delivering exemplary sustainable buildings

Two of our developments were recognised as exemplars of sustainable development during FY24.

Our 3 Te Kehu Way office building at Sylvia Park was awarded New Zealand's first 'world-leading' 6 Green Star Design and As-Built NZ v1.0 Built rating by the NZGBC. The building opened in March 2023 and incorporates a rooftop solar array, electric vehicle charging and working with our construction partner, 92% of the project's construction waste was diverted from landfill.

Sylvia Park became the first shopping centre in New Zealand to receive a NABERS energy efficiency rating as a pilot project to apply this rating tool in the New Zealand market. Sylvia Park was awarded an indicative 6-Star NABERS Energy Shopping Centre rating – the highest score available.

As there is no NABERSNZ certification currently available for shopping centres in New Zealand, we collaborated with the National Australian Built Environment Rating System (NABERS) and the NZGBC to undertake the assessment as a pilot project. NABERS is widely recognised as the benchmark for sustainability performance amongst property companies in Australia.

These projects showcase our commitment to developing sustainable buildings and using independent industry ratings to verify performance. We are excited to continue partnering with the NZGBC and others to encourage innovation in this space.





→ Sylvia Park

We are creating vibrant communities that bring people together and where everyone feels they belong.

People are the heart of a connected community. The people pillar of our Sustainability Strategy aims to ensure that our customers, tenants, and employees feel welcome, included, and engaged.

We aim to cultivate an environment at our properties where our customers feel accepted and part of a community.

As advocates of equal opportunity, we are committed to creating a workplace that reflects the dynamic makeup of the communities in which we operate, creating a diverse and inclusive culture that enables people to excel. We realise this commitment through ongoing employee engagement and a range of programmes that focus on training and development opportunities, mental wellbeing, health and wellbeing, and flexible work arrangements.

People

Key actions



Foster wellbeing in our communities

Enable people to connect with each other.



Embrace diversity

Create a diverse, inclusive and equitable team, and an environment where everyone belongs.



Enable our team to succeed

Promote employee wellbeing, engagement and resilience.

Our progress against targets

Targets	Status	FY24 Progress
Maintain 40:40:20 gender representation on our Board and Executive Team.	<div></div>	This target was met in FY24. Executive Team: 43% female: 57% male. Board: 50% female; 50% male. Two new Directors were elected to the Board in May 2023, and two Directors retired.
Achieve employee engagement equal to, or better than, the New Zealand companies median benchmark. ⁶	<div></div>	At 67% our engagement score is equal to the New Zealand company median benchmark.

Achieved On track Not achieved

Our targets are designed to help achieve the following UNSDGs:



Material topics that inform this pillar

- Building a diverse, inclusive and future fit workforce
- Living up to our role in local communities
- Demonstrating resilience in response to external events

The people pillar of our Sustainability Strategy helps us to address these material sustainability priorities.

Find out more in the Materiality section on page 10.

6. Culture Amp New Zealand Companies benchmark



Foster wellbeing in our communities

More than 27 million customers visit our mixed-use centres each year, giving us a unique opportunity to encourage community connection and promote inclusion and wellbeing. To achieve this, we host initiatives and events in our centres that foster belonging and design spaces that reflect our communities and their needs.

People save people. We take this to heart, which is why we believe that health, safety and wellbeing is everyone's concern. We are committed to advancing our health, safety and wellbeing practices through active participation by everyone at Kiwi Property striving to deliver healthy, supportive and injury-free spaces.

In FY24 we continued to work with our partners to strengthen our safety protocols. Find out more about our health & safety performance in the Performance Data section on page 40.

Providing opportunities to connect

We want every visitor to feel a sense of belonging and we design spaces that are accessible to all. We collaborate with organisations like the Mental Health Foundation, Safe Space Alliance and Accessibility Tick to inform our approach to curating spaces and managing our properties.

Our mixed-use centres are designed to be at the heart of their local communities, as places where people can meet, catch-up and connect. To encourage community connection, we support a range of grassroots initiatives that promote social engagement, including KiwiFit exercise groups and the KiwiBubs parents' club.

FY24 is our second year as a supporter of the Mental Health Foundation, an organisation working to create a society free from discrimination where all people enjoy positive mental health and wellbeing. In support of our closely aligned ambition, we host several mental health campaigns in our centres throughout the year. This included the Mental Health Foundation's Pink Shirt Day and Mental Health Awareness Week initiatives, and campaigns that we have developed such as the 'Better Together' social connection event. Find out more about these initiatives in the People section on page 24 and the Partnerships sections on page 32.



Sip and Share: coffee connections for mental health awareness

Connecting with others (Me Whakawhanaunga) and practising generosity (Tukua) are two important ways for people to improve their mental wellbeing. To bring these to life in our communities, we worked with the Mental Health Foundation on our 'Better Together' campaign for the second consecutive year.

The campaign encourages Kiwis to get together for a catch-up. We offered customers and employees the opportunity to meet up with a friend, family member, or colleague and have a coffee on us. Our campaign delivered over 8,000 coffees to customers and the coffee sold helped boost food and beverage sales for our tenants.

Celebrating cultural diversity

Acknowledging the diverse cultural backgrounds within our communities, it's vital to celebrate days of significance with our customers and people together.

In celebration of Matariki (Māori New Year), we partnered with Ira Aotearoa to create the 4-metre long tukutuku inspired woven artwork at The Base in Hamilton. Titled Ko Matariki te Kairuuri and designed by Manawa Tapu and the Ira team, the artwork shares a narrative of Matariki unique to local Iwi Waikato-Tainui and incorporates taonga important to both Tainui and The Base.

Sylvia Park celebrated Lunar New Year with a striking 'Lunar Walkway' display and lion dance performances as part of Year of the Dragon celebrations. Our buildings also lit up for the Diwali festival of lights in October.





Embrace diversity

Creating a diverse workforce and workplace culture is crucial for achieving exceptional outcomes for our people, customers, investors, and stakeholders.

We understand that diversity, equity, and inclusion (DEI) are key to understanding and representing the communities in which we operate. By attracting employees with diverse skills, backgrounds and experiences, we broaden our perspective and encourage greater problem solving. This enables us to create environments in our centres where all customers feel like they belong.

Increasing our focus on Diversity, Equity and Inclusion

Our refreshed DEI policy enhances our commitment to creating an equitable and inclusive culture for our people to thrive and our commitment to increasing diversity across leadership and teams at all levels of the organisation. In FY24 we achieved a complete data set of our people's gender and ethnic background to guide our DEI efforts. We met our 40:40:20 gender target (at least 40% male and female) for both Executive and Board and in FY25 we will extend this target to include our Senior Leadership Team. In addition by 2030 we aspire to have a workforce that closely reflects the ethnic makeup of NZ.



→ Vero Centre

Keystone Trust scholarship, supporting young talent in the industry

February 2024 marked the silver anniversary for our partnership with Keystone New Zealand Property Education Trust (Keystone Trust) to support the future of the property industry and nurture young talent. To honour the significant impact Kiwi Property Group has had on the Trust over the last 25 years we received an Outstanding Sponsor Award.

This year Bhavik Paragji, a second-year student pursuing a Bachelor of Property and Commerce at Auckland University, received the Keystone Trust scholarship from Kiwi Property Group. Over the next three years, he will have the opportunity to engage in our workforce and gain diverse experiences, working across various teams. Bhavik is embracing all aspects of our workplace culture, representing Kiwi Property in a charity touch football tournament for Keystone Trust.

Bhavik follows in the footsteps of our previous Keystone scholar, Skylah Hewett. Since her scholarship began in 2021, Skylah has worked successfully across various roles at Kiwi Property Group while completing a Bachelor of Property qualification, bringing new energy and a fresh perspective to our teams.



→ Skylah Hewett



Enable our team to succeed

Creating an environment where our people can flourish is central to Kiwi Property's success. We focus on supporting the wellbeing and resilience of our people through flexible working and a regular offering of health and wellbeing related initiatives including flu vaccinations, regular access to mental health support and health checks.

Listening to our people

We survey our employees annually to assess their engagement and understand their sentiments on important workplace matters like leadership, well-being, flexibility, recognition, and health and safety. We encourage our people to openly share their insights to enhance our company's operations and culture, which helps us to identify focus areas and develop targeted action plans to enhance engagement.

Our FY24 employee engagement score was 67%. The survey revealed that our people understand our company purpose and how their individual work contributes to our business strategy. The care and support people receive from their leaders, particularly in the areas of wellbeing and working flexibly were also key engagement drivers. Early insights tell us that our greatest opportunity to positively influence our peoples' engagement is in relation to career opportunities, empowerment and autonomy.



→ Vero Centre

Refreshing our values and performance and reward framework

This year we collaborated with our employees to refresh our corporate values. We conducted interviews to evaluate the effectiveness of our values and areas for improvement. We then hosted workshops across all teams and assets to redefine our values and discuss the kind of workplace culture we want to create together. Empowering our senior leaders as advocates for this transformation, we introduced our new values – “Win together,” “Make it happen,” “Lead the way,” and “Exceed expectations” – in July 2023. A values roadshow supported our teams to establish objectives to bring these values to life in their everyday work.

We also refreshed our performance and reward framework to make performance evaluation and our reward framework simpler, more transparent, more flexible and to ensure our people are rewarded for delivering what matters.

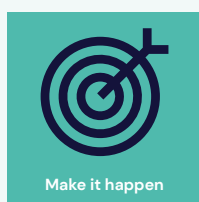
Additionally, we developed a new recognition programme this year that celebrates our people, fosters a feedback culture, and one that drives high-performance.

We shifted from once a quarter formal recognition to spontaneous and regular “shout outs” and updates. We have leveraged technology and our social platform to share, celebrate and recognise people living our values and behaviours every day.

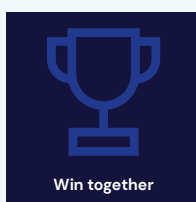
The programme culminated in an end of year Awards ceremony where we elevated and celebrated living our values in an authentic and meaningful way.

Supporting our employees’ wellbeing

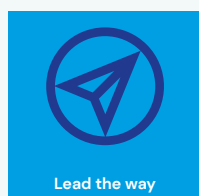
Supporting our people’s wellbeing remains a key part of who we are and what we do. From progressive parental leave offerings, flexible working practices, and tailored support for leaders and teams when it matters most. This year, we have focused on resilience and wellbeing for our people as we navigated significant change and workloads as part of implementing a new digital ERP system. This included onsite massage, mindfulness and resilience training, as well as team and individual coaching sessions which focused on mental health and wellbeing. Feedback on the effectiveness of these activities will be used to refresh our wellbeing strategy in the coming year.



Make it happen



Win together



Lead the way



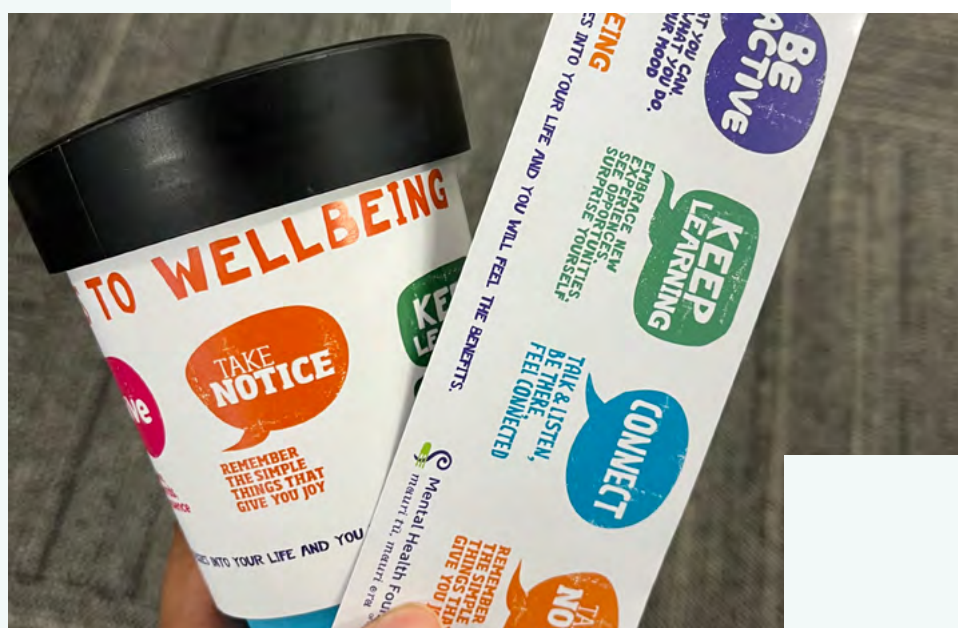
Exceed expectations

Five steps to improve balance and wellbeing

As part of our ongoing commitment to support the wellbeing of our people and communities, we celebrate Mental Health Awareness Week with the Mental Health Foundation of New Zealand.

The event’s 2023 theme was Five Ways, Five Days, promoting the Foundation’s five ways to wellbeing: Me Aro Tonu (Take Notice), Tukua (Give), Me Kori Tonu (Be Active), Me Whakawhanaunga (Connect) and Me Ako Tonu (Keep Learning). During the course of the week we hosted a range of activities to engage our people in this important topic, ranging from mindfulness presentations to a company-wide steps challenge and ice cream shouts with kōrero cards.

These initiatives encouraged meaningful conversations, moments of reflection and opportunities to engage and connect with each other both in person and via social media. Overall, these events and initiatives were well supported, raising \$1,500 for the Mental Health Foundation and we completed an impressive 460,350 steps over the course of the week.





We connect with and empower our partners to deliver social and environmental change.

Our strategic charity partnership with the Mental Health Foundation supports their fundraising efforts and raises the profile of the great work they are doing in our communities. We support our tenants to work towards their sustainability goals. We leverage our scale to promote sector-wide change, including shifting to more sustainable procurement and development.

Working with partners to deliver our Sustainability Strategy means we can collectively drive lasting change to help create a brighter future for Aotearoa New Zealand.

Partnerships

Key actions



Partner with others to enhance the wellbeing of our customers

Inspire and enable our customers to improve their wellbeing.



Create shared value with our tenants

Support our tenants to define and deliver their respective sustainability ambitions.



Support sustainable procurement

Work with our suppliers to include social and environmental considerations in Kiwi Property's procurement framework.

Our progress against targets

Targets	Status	FY24 Progress
Implement a sustainable procurement roadmap.		Continued to deliver our Sustainable Procurement Action Plan.
Work with our tenants and employees to assist them in reaching their sustainability aspirations.		Improved our rating in the tenant engagement programme.

Achieved On track Not achieved

Our targets are designed to help achieve the following UNSDGs:



Material topics that inform this pillar

- Decarbonising and reducing the footprint of both our business and those of our tenants
- Living up to our role in local communities
- Keeping pace with evolving ESG policy and regulatory frameworks

Our efforts in the partnerships pillar of our Sustainability Strategy help us to address these material sustainability priorities.

Find out more in the Materiality section on page 10.



Partner with others to enhance the wellbeing of our customers

We strive to inspire and enable our customers to improve their wellbeing. We do this by partnering with specialist organisations in fields such as mental health, diversity and accessibility. These partnerships ensure we maximise our impact and create positive change.

Supporting the Mental Health Foundation

Our support of the Mental Health Foundation continued during FY24, with initiatives to engage our customers and communities. We delivered campaigns across our assets and workplaces to raise awareness of mental health and great work being done by the Mental Health Foundation.

For Pink Shirt Day in May, we shone a light on the need to unite against bullying by lighting our Vero Centre and 3 Te Kehu Way buildings pink, and through engaging and interactive displays in our shopping centres. Our teams also shared afternoon tea, stories and insights into mental health and fostering greater inclusion. We were able

to reach over 140,000 people through our social campaigns, providing exposure for the Mental Health Foundation and wellbeing information to our customers.

We collaborated to create an empowering children's book, "Where's Holly's Hat?", to increase emotional literacy and support mental health during the holiday season. Find out more in the case study on page 35.

We also created events and initiatives for our employees in partnership with the Mental Health Foundation. Find out more in the People section of this report on page 24.



Keeping our customers and tenants safe

We take our responsibilities for the safety and wellbeing of our people, tenants, and our customers very seriously. We work closely with our service providers to continually review, refine and improve safety systems across our assets and workplaces.

All assets are covered by our Health and Safety policy and procedures, with safety integrated into our governance and management practices. Our health and safety performance is reported to the Executive Team and the Board. We report our safety performance data in the Performance Data section on page 40.

We are clearly focused on having robust health & safety systems in place, including investing in our assets through CCTV, and other target hardening initiatives across our assets. We work closely with our service contractors to ensure personal safety initiatives such as body cameras and vests are made available to our guards.

We continued to participate in the New Zealand Security Roundtable, a collaborative initiative that includes NZ Police, landlords and retailers to collectively implement security initiatives.

Ensuring our assets are inclusive spaces

In FY24 we continued to work with the NZ Disability Employers' Network to ensure that people from diverse groups and with diverse needs feel welcomed and included in our spaces.

We are combining inclusion and recycling with our planned renovation of the playground at The Base – the largest in our portfolio at approximately 1,000m². The much-loved playground had been well used and appreciated over the last 15 years by our community and was ready for a refresh.

In collaboration with material providers, our centre management, design, and facilities teams, we are pursuing innovative waste reduction and repurposing solutions, prioritising material reuse for the playground's redesign. We are working in partnership with Tainui Group Holdings (Tainui), our joint venture partner, to incorporate cultural elements into the playground's new design. The new playground underscores our commitment to minimise environmental impact and is anticipated to reopen in September 2024.

Enhancing children's emotional literacy through storytelling

In the lead up to Christmas, Kiwi Property and the Mental Health Foundation collaborated to develop an empowering children's book about a little kākāpō facing an emotional challenge.

A quintessentially Kiwi tale with an important mental health message, *Where's Holly's Hat?* tells the story of a happy little kākāpō, Holly, who experiences all kinds of feelings when she loses her special Christmas hat. Thanks to her friends, Holly learns to understand and manage her emotions with a happy outcome.

25,000 copies of *Where's Holly's Hat?* were created and children who visited Santa at our shopping centres were gifted the book to teach emotional literacy, including the many emotions that can be felt at Christmas time.

Ciaran Fox from the Mental Health Foundation described the importance of the initiative to improving wellbeing. "Kids need to understand what feelings are, as this can help them navigate their mental health better so it is important to provide tools that can help children learn how to manage their difficult emotions."





Create shared value with our tenants

Our tenant partners play a pivotal role in our success. Our sustainability ambitions are interconnected: we rely on each other to achieve our goals. Together, we create outstanding environments that are sustainable, successful and meet our customers' needs.

Implementing our tenant engagement programme

Launched in FY23, our tenant engagement programme is providing regular insights into our performance as a landlord and our tenants priorities and perspectives.

The programme formalised our approach to partnering with tenants to foster greater connection and collaboration. Working together to reduce our environmental impact and support our communities will help both Kiwi Property and our office and retail tenant partners to achieve sustainability goals.

Voluntary biannual tenant surveys were undertaken in March and September to gauge our tenant net promoter score (NPS), with a 15% response rate across the two surveys. Our rating improved between the first and second survey, achieving an average of 7.2 (out of 10) for 'likelihood to recommend Kiwi Property to others' in September – the key question that informs the NPS.





→ Northlands

Supporting tenants through activations and events

We host activations and events for our tenants and customers to provide opportunities to connect and enjoy cultural celebrations and promotions. These initiatives are an important part of the tenant experience, including the Better Together coffee catch up campaign and days of significance celebrations such as Matariki, as they increase customer visitation and provide opportunities for tenants to participate. Find out more about these initiatives in the People section on page 24.

The Northlands Job Fair connected more than 300 job seekers with the centre's retailers and service partners to explore local retail career opportunities. We collaborated with Mackersey Property and Connected.govt.nz to develop and promote the job fair. Feedback from participating retailers was very positive, with many candidates encouraged to consider a career in retail and applying for available roles. Given the strong interest in the event, Northlands will promote available roles on our website in the future.

Pioneering Sylvia Park NABERS rating

Our Sylvia Park mixed-use precinct became the first shopping centre in Aotearoa New Zealand to receive an indicative NABERS energy rating – bringing the widely recognised performance benchmark to the retail sector as part of a pilot project. Sylvia Park achieved the highest possible 6-Star energy rating, reflecting 'market leading' building performance under the benchmark.

Pleasingly, the common areas of the building scored highly in the rating system with no major investment required to enhance the current building energy loads.

Sylvia Park's energy initiatives benefits the precinct through reduced energy demand for the public spaces. This is achieved through LED lighting and the large rooftop solar array, which can provide renewable energy to power as much as 50% of common areas.



→ Sylvia Park



Support sustainable procurement

We use our purchasing power to partner with suppliers to achieve better environmental and social outcomes for our projects and operations.

Our ESG Procurement Guidelines embed sustainability considerations into our purchasing practices. The Guidelines have provided an opportunity to understand the sustainability ambitions of our cleaning and security suppliers – two of our largest supplier contracts – as well as our energy suppliers.

We continued delivering our Sustainable Procurement Action Plan in FY24, which prioritises decarbonisation, the elimination of modern slavery and accessibility. In our recent electricity and gas procurement process our ESG guidelines supported our decision making.

We are developing a Supplier Code of Conduct to guide and support suppliers in understanding our expectations. We expect to implement the Supplier Code of Conduct in FY25.

These actions complement contract-specific sustainability objectives, such as waste management for cleaning and construction agreements. An example of this is the waste management plan at Resido which has resulted in a 93% diversion of construction waste from landfill.

For major purchases for our operating assets, our procurement practices assess the full-life cost of major plant and equipment, from procurement to operation and end-of-use disposal, to ensure they support our energy reduction targets and minimise operational costs.



→ Drury

Progressing our Modern Slavery Roadmap

We are committed to upholding human rights in our operations and supply chain. This means complying fully with the law and acting professionally, ethically and responsibly as we create value for our stakeholders.

We seek to reduce the risk of modern slavery practices through long-term systemic change. While the risk of Modern Slavery is low within our own operations, as a participant in the global property sector it exists in our broader supply chain.

In FY24 we developed and rolled out modern slavery training for our Centre Management teams which was a key action in our Board-approved Modern Slavery Roadmap. Find out more in the case study on page 39.

Building awareness of modern slavery

While New Zealand has one of the strongest responses to modern slavery in the Asia Pacific region⁷, it is important to understand how it occurs in our society and what we can do to support those at risk.

Employee education and training is an important lever to raise awareness of modern slavery and ensure our people can identify warning signs and report concerns, if and when they arise.

As part of our Modern Slavery Roadmap, we developed a modern slavery training programme for our Centre Management and frontline employees. These people are closest to those in our operations and supply chain most at risk of modern slavery, such as subcontractors in trades and hospitality workers⁸. The programme was tailored to our business to maximise its relevance to our teams.

All of our customer-facing retail teams are required to take part in the modern slavery training programme, which launched in March 2024. The training aims to build awareness of what modern slavery is, what it might look like and what to do if you suspected it, so that our people feel better prepared to identify and escalate concerns about modern slavery in the future.

7. Walk Free Foundation (2023), *The 2023 Global Slavery Index Country Study: New Zealand*: <https://www.walkfree.org/global-slavery-index/country-studies/new-zealand/> (accessed 18 March 2024)

8. Walk Free Foundation (2023), *The 2023 Global Slavery Index Country Study: New Zealand*: <https://www.walkfree.org/global-slavery-index/country-studies/new-zealand/> (accessed 18 March 2024).

Performance data

People	FY23	FY24
Employee development training, total spend	\$248,095	\$204,018
Employee working hours	303,791	252,553
Employee turnover (%)	28.5%	31.7%
Employee wellbeing initiatives (number of participants)		
• Mental wellbeing workshops	179	234
• Flu vaccinations	45	44
• Physical wellbeing sessions	173	328
Employee absentee rate (%)	1.47%	1.65%
Number of employees accessing EAP services during the period	17	27

Health & Safety	FY23	FY24
Employee notifiable injury / incidents	Zero	Zero
Employee Health and Safety Board reportable incidents	Zero	Zero
Lost Time Injury Frequency rate for development activities (per 200,000 ours worked) versus BLHSF benchmark of 1.95	Zero	Zero

Building Ratings as at 31 March 2024	
ANZ Raranga	5.5-Star NABERSNZ 5-Star Green Star Office Design
ASB North Wharf	4.5-Star NABERSNZ 5-Star Green Star Office Design
The Aurora Centre ⁹	5.5-Star NABERSNZ
Vero Centre	4-Star NABERSNZ
65 Bryce Street	4.5-Star NABERSNZ
3 Te Kahu Way	6-Star Green Star Design & As Built NZv1.0 Built rating
Sylvia Park Shopping Centre	6-Star NABERS Energy for Shopping Centres, indicative pilot rating

9. The NABERSNZ certificate for The Aurora Centre was valid to 5 March 2024. Kiwi Property is awaiting confirmation of recertification at time of publishing.

GHG emissions

Reporting period 1 April 2023 to 31 March 2024

Scope (ISO 14064-1:2006)	Category (ISO 14064-1:2018)	Emissions (tCO ₂ e)
Scope 1	Category 1: <ul style="list-style-type: none"> • Gas • Leakage of refrigerants from HVAC • Diesel used to test back up generators and pumps 	327.72
Scope 2 Location based method ¹⁰	Category 2: <ul style="list-style-type: none"> • Electricity used in common areas 	727.26
Scope 3 – selected¹¹	Category 3: <ul style="list-style-type: none"> • Business travel 	106.44
	Category 4: <ul style="list-style-type: none"> • T&D losses for electricity and gas • Water supply • Waste to landfill 	689.77
Total gross emissions		1,851.19
Kiwi Property has not offset any emissions in FY24.		
Scope 3 not disclosed	Category 3: Indirect emissions from transportation – other than those subcategories outlined above Category 4: Indirect emissions from products used by organisation – other than those subcategories outlined above Category 5: Indirect emissions associated with the use of products from the organisation Category 6: Indirect emissions from other sources	

10. Emissions in this table are reported using a location-based methodology.

11. We currently measure and disclose a subset of our Scope 3 emissions, the most material being waste to landfill.

Greenhouse gas emissions notes

Kiwi Property Group Limited has prepared its GHG Inventory in accordance with ISO 14064-1 2018 Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals.

Consolidation approach

Kiwi Property applies an operational control approach to identify and determine the boundary of our GHG inventory.

A company has operational control over an asset/operation if it has the authority to introduce and implement operating policies at the operation. This consolidation approach allows us to focus on those emission sources over which we have operational control and can therefore implement management actions consistent with Kiwi Property's Sustainability Strategy. It does not cover new building construction or major renovations of buildings.

Asset exclusions

For further information on asset exclusions refer to the Kiwi Property Inventory Report on our website, kp.co.nz/annual-result

Scope 1 and 2 emissions

Include the "base build" emissions (refrigeration and natural gas associated with heating and cooling, and stationary diesel and electricity).

Scope 3 emissions

Includes indirect emissions and currently include business travel (flights, mileage and rental vehicles), transmission and distribution losses from electricity and gas, water and waste that is controlled through Kiwi Property loading docks. Emissions from construction is currently excluded however will be included in Scope 3 for FY25.

Scope 3 exclusions for FY24

Category 3: Indirect emissions from transportation – other than those subcategories outlined above.

Category 4: Indirect emissions from products used by organisation – other than those subcategories outlined above.

Category 5: Indirect emissions associated with the use of products from the organisation.

Category 6: Indirect emissions from other sources.

Improving the extent of our scope 3 measurement is an ongoing area of focus, working towards reliable measurement of all material scope 3 emissions categories in FY25.

Base year change

In FY24 Kiwi Property has reset its base year from 2012 to FY24 to account for significant changes to the portfolio. Kiwi Property's base year measurement period is 1 April 2023 to 31 March 2024. This has resulted in a decrease to the base year inventory of 4,710.81 tCO₂e.

Source of emissions factors

Kiwi Property uses Toitū Envirocare's emanage software to calculate our emissions. The emissions factors are provided within the system and are sourced from the New Zealand Ministry for the Environment. MfE Guidance for Voluntary Greenhouse Gas Reporting.

Assurance

Deloitte Limited has been appointed as the third-party independent assurance provider for the FY24 Greenhouse Gas Inventory Report. A limited level of assurance has been given by Deloitte Limited over the scope 1 and scope 2 emissions for FY24. Kiwi Property Group's Greenhouse Gas Emissions Inventory Report can be found on our website, kp.co.nz/annual-result

Further information on metrics and targets will be reported in our Climate-related Disclosure, to be released by 31 July 2024.

All data in this Sustainability Report is for the year ended and/or as at 31 March 2024. Due to rounding, numbers within this report may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

This Sustainability Report should be read in conjunction with the 2024 Kiwi Property Annual Report, which is available on our website, kp.co.nz/annual-result, and our Climate-related Disclosure to be released by 31 July 2024, available on our website, kp.co.nz/annual-result

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