



# AI Contract Template Generator and Analyzer

AI driven App that allows to extract the key clauses of a given contract and it can analyze the given contract and let AI screen it for potential issues.

Finally generate a contract template with GPT by filling in the necessary information.

# PROBLEM



## UNDERSTANDING BUSINESS CONTRACTS IS NOT EASY

People (especially if they are not legal experts) often find it difficult to understand and correctly formulate business contracts.



## CREATING BUSINESS CONTRACTS CAN BE EXPENSIVE

Based on ContractsCounsel's marketplace data, the average cost for a project related to a business contract is \$660.00 .

Source: <https://www.contractscounsel.com/b/business-contract-cost>

In an IACCM research report (2017), it was found that processing and reviewing a 'basic everyday contract' costs businesses \$6,900 on average and organisations are spending, on average, 25% of their time contracting on contract creation.

<https://www.legislate.tech/post/the-price-of-a-contract>



## ERRORS IN CONTRACTS

Errors in contracts, whether due to inaccuracies or incorrect wording, can lead to major difficulties.

An example is when BP could have avoided a \$750 million payout by fixing one simple error.

Source: <https://www.parleypro.com/blog/the-case-of-the-750-million-comma/>

# SOLUTION

## EFFICIENT AND ACCURATE CONTRACT GENERATION

AI can automate the process of generating contract templates by analysing existing contracts and identifying common clauses, terms, and conditions. This can save time and effort for legal professionals, allowing them to focus on more complex tasks. AI can also ensure accuracy and consistency in contract language, reducing the risk of errors or omissions.

## CONTRACT SCREENING AND ANALYSIS

AI can analyse contracts to identify potential risks, inconsistencies, or non-compliance with legal and regulatory requirements. By using natural language processing and machine learning algorithms, AI can quickly review and flag potential issues, allowing legal professionals to focus on critical areas that require attention.

## CUSTOMISATION AND TAILORING

AI can assist in customizing contract templates based on specific requirements or variables. By analysing data and input from users, AI can generate contracts that are tailored to individual needs, ensuring that all necessary clauses and provisions are included.

## IMPROVED EFFICIENCY AND PRODUCTIVITY

By automating repetitive tasks, AI can free up legal professionals' time, allowing them to focus on more strategic and complex legal matters. This can improve overall efficiency and productivity within legal departments.

# FUNCTIONALITIES



This is an AI driven App that allows to first extract the key clauses of a given contract



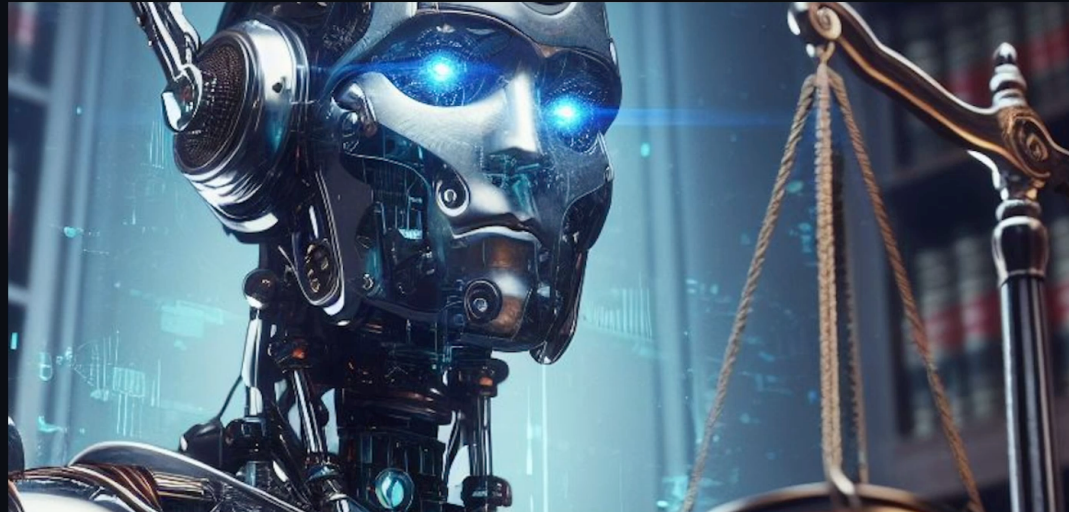
Then you can analyze the given contract and let AI screen it for potential issues



And you can generate a contract template with GPT by filling in the necessary information.

# DEMONSTRATION

## Hi and welcome to the Contract Generator App



AI driven lawyer assistant

### Description

This is an AI driven App that allows to first extract the key clauses of a given contract. Then you can analyze the given contract and let AI screen it for potential issues. And you can generate a contract template with GPT by filling in the necessary information.

Please enter your OpenAI API Key in the following field.

OpenAI API Key

# DEMONSTRATION




AI driven lawyer assistant

## Description

This is an AI driven App that allows to first extract the key clauses of a given contract. Than you can analyze the given contract and let AI screen it for potential issues. And you can generate a contract template with GPT by filling in the necessary information.

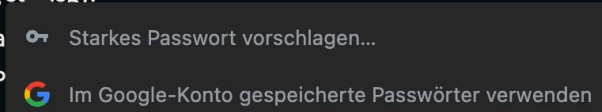
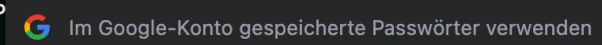
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## Contract #120

This Contract for Services ("Agreement") is entered into as of [date], by and between Company A ("Company") and Company B ("Service Provider").

1. **Services Provided.** Service Provider agrees to provide the following services to Company (the "Services"): The Service Provider agrees to provide consulting services to the Company in the filed of marketing, including but not limited to market research, development of a marketing strategy, and implementation of marketing campagins. The service Provider shall provide reports and recommendations to the Company based on the results of the market research and the agreed-upon marketing strategy.
2. **Compensa**  .000 (One Million) € for the Services. P 
3. **Termination.** This agreement shall commence on 01.01.2023 and continue until 31.12.2023, unless earlier terminated by either party upon 30 days prior written notice.
4. **Independent Contractor.** Service Provider is an independent contractor, and nothing in this

# DEMONSTRATION

## Contract Template

Service provider:

Generate Template

Client:

Service description:

Start date:

Duration:

THANK YOU FOR YOUR  
ATTENTION