# Multimodal AI search

The future of e-commerce lies in the power of multimodal Al search.

# The problem

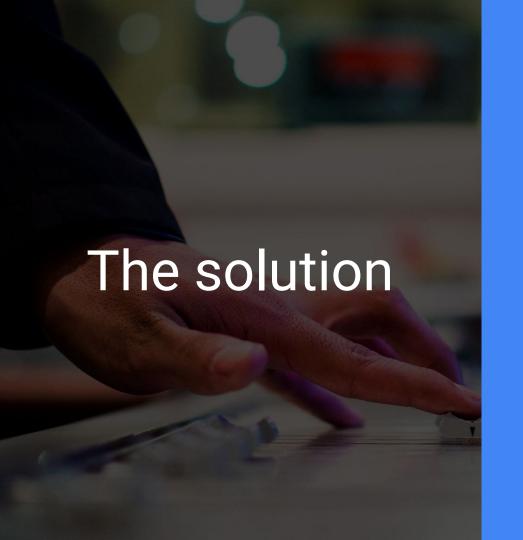
Current search methods are text-based and lack user-friendly features

Existing search systems do not provide personalized recommendations.

Customers often get irrelevant or incomplete search results.

Search is not multi-lingual by default

Relies of metadata of products and can have issues with human involvement



Automatically generate product metadata directly from images thus eliminating human error

Hybrid search to combine keyword search and vector search thereby improving search results and reranking finally to further refine the results

## The team

**Anil Matcha** 

**Backend Developer** 

Ankur Singh

Frontend developer

### How it works

### Step 1

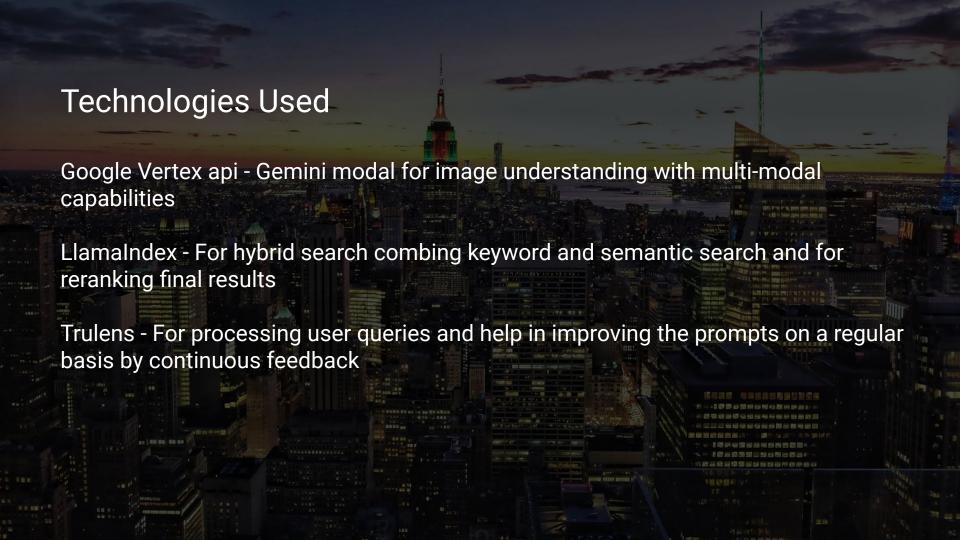
Generate metadata from images using Vertex api with Gemini

### Step 2

Create a vector index for the generated metadata. Build a hybrid retriever combining keyword search and vector search.

### Step 3

Rerank the results finally to further refine the results. Monitor the results output with Trulens



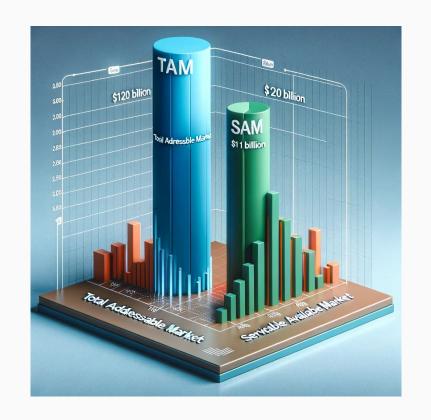
### **Market Size**

#### Total Addressable Market (TAM)

- 24 million eCommerce sites worldwide.
- Average \$5,000 per site annually.
- TAM: 24 million sites x \$5,000/site = \$120 Billion

#### Serviceable Available Market (SAM)

- 100,000 targeted eCommerce platforms.
- SAM: 100,000 platforms x
  \$10,000/platform = \$1
  Billion



### Revenue model

### **Hybrid Model**

Combining Subscription with Pay-Per-Use for flexibility and scalability.

#### **Key Revenue Streams**

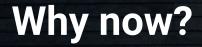
Monthly subscription fees.

Additional: Overage charges for API calls beyond plan limitsValue Proposition Alignment

### **Pricing Tiers**

Starting from 49\$/month - 10,000 api calls to 199\$/month - 50,000 api calls

Scalable Enterprise options for larger businesses with higher demands.



- In 2023, global eCommerce sales are expected to reach \$5 trillion, a 20% increase from the previous year.
- 40% of online shoppers now use image and voice search in their buying journey.
- Recent breakthroughs in AI have enhanced the accuracy and efficiency of multimodal search technologies.
- eCommerce platforms with advanced search features see a 30% higher conversion rate.