

# TheGoldenAge Prosus Track "RAISE YOUR HACK" Hackathon

### **Team Members**

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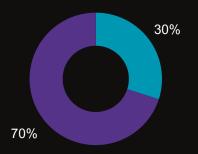


## THE PROBLEM & UNLOCKED OPPORTUNITES

#### **Primary Consumer**

#### Description

Luxury consumers are willing to buy preowned luxury goods if they are authenticated, indicating a significant market opportunity for authenticated luxury resale.



#### **Impact**

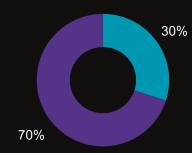
By offering authenticated pre-owned luxury goods, Adogent can tap into a market where 70% of consumers are open to buying second-hand items.



#### **Investors & Insurance Companies**

#### Description

The luxury resale market is growing at a robust 9.9% CAGR, making it an attractive investment opportunity for those looking to diversify their portfolios.



#### **Impact**

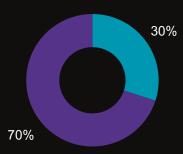
Adogent can attract investment-minded individuals by providing a platform that leverages this growth trend, offering both buyers and sellers a valuable service.



#### **Consignment Stores**

#### Description

The consignment market is growing rapidly, with a projected CAGR of 10.5%, indicating a need for scalable and efficient consignment services.



#### **Impact**

Adogent can partner with consignment stores to provide advanced authentication and market intelligence, enhancing their service offerings and increasing market share.



#### PRIMARY RESEARCH

#### Sample Size

Focused group discussions

Personal Interviews

Survey respondents



of 45+ people don't feel confident



respondents consult friends while shopping

I do not feel confident enough to shop online by myself.

Ana, 50, Paris



#### SECONDARY RESEARCH

Covid Impact on willingness to shoponline

Tier	Pre- Pandemic	Post Pandemic	
Tier II	29%	56%	
Tier III	36%	63%	

66%

Totalonlineconsumer demand coming from T2+ cities

88%

Online shoppers between 2020-2030 may come from T2+ cities

#### **COMPETITION BENCHMARKING –Global & Domestic**

	Penetration strategy	Gamification	Social Commerce Glow Road	Group buying
		Quiz competitions	Acquisition	NIL
ebay		<ol> <li>Buyer-seller live chat</li> <li>Upvote based rewards</li> </ol>	NIL	NIL
	Affordable products	<ol> <li>Sweepstakes</li> <li>Time-boundoffers</li> <li>Rewardinggames</li> </ol>	Sellers livestream and Real-time buying	Group Discounts
EZ.	Service centres	NIL	NIL	NIL
meesho	Middlemen for sales	Engagement based rewards	Reselling unbranded products	Deal sharing incentivized

#### **Target** Groups



ANA, 50, Teacher, Paris



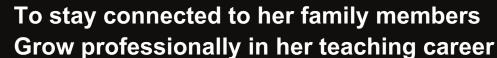
Lack of trust in COD ordering by herself

Unsure about quality of products online



shopping

only





Challenges



Active social Window





Geographic distance from sons

media user

Aware of options but does not transact online



JAMES, 20, Student, New

#### York

To be updated with latest fashion

trends To have an influentialpeer group

To land a good job after graduation

Requires validation from friends and family when making clothing purchases.

. Becomes confused by the overwhelming number of options available online.



Shares link with friends before making purchases



Likes to share achievements and life updates online



Prakash, 42, Security Guard, India

- Wants best facilities for his children
- **Support Family and Friends Save**
- enough to buy a bike
- Asks his young peers to place his order
- Not comfortable with the interface
- Apprehensive of high ticket online purchases



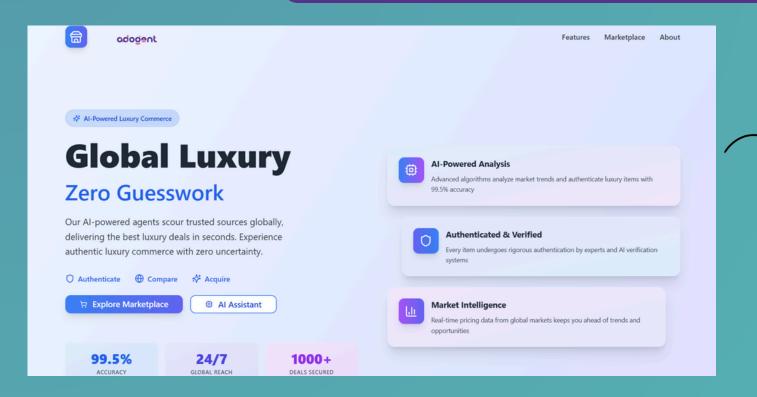
Strict 12 hours 6 day working schedule



Underconfident in placing an online order



## Adogent is NOT just a PRODUCT, it's a REVOLUTION!!

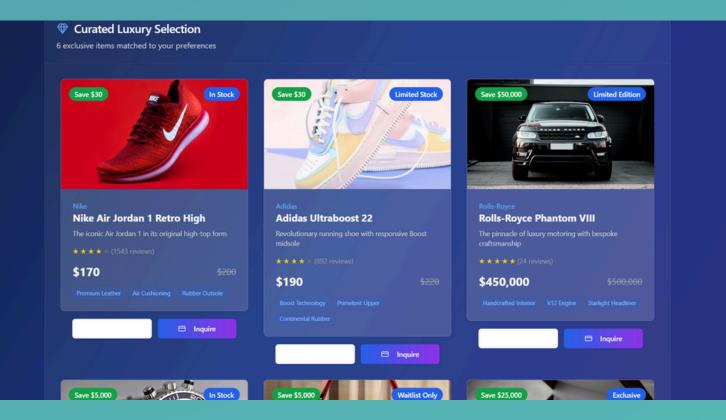


#### STEP-1

User just have to login the app. Answer a few related questions regarding your and product considerations.



Hi, I'm Hair-X Your personalized Shop assistant



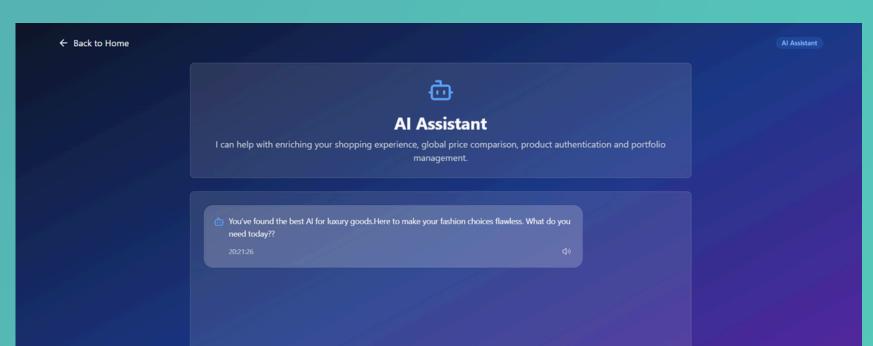


Recommendation of Luxury Items based on your liking will be provided on the interface.







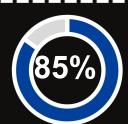








of people in Tier 2 and 3 are influenced by trends and influencers



of people in Tier 2 and 3

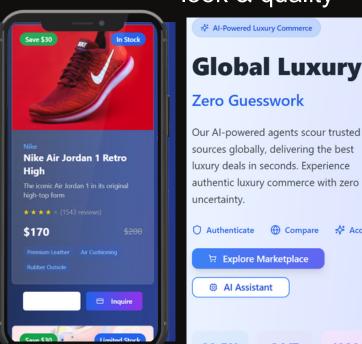
look at reviews and product photos before placing order



To inspire people who are online but not transacting to shop online with Flipkart by building trust of the platform

#### **Pain Points** Addressed

Concerns about look & quality



#### How will this work?

Customer Shops from Adogent

Shares product to get Adogent Stars



Gets rewarded with SuperCoins



Gets added rewards

#### **#Challenge buckets**

#5thingsunder500

#mytop3purchases

5waysofstyling

Jeetu

Jeetulooks through the feed frequentyto find what people around him are wearing.



#### **Prakash**

Sees his nephews post on his recent shopping with Flipkart. He now trusts Flipkart more as a safe shopping platform.

#### **MEDIA OUTREACH**

#### **Program Sales**

Target Views

Reach

60 Mn

Program

1 Cr

#### **Target Platforms**











#### **Influencer Selection Criteria**



**Mega – 25%** (1M+ followers)



Macro - 50% (100K+ followers)



Micro – 25% (10K+ followers)



**Domain** – Wellness & Fashion **Location** — Tier-1 and Tier-2 cities **Particulars** – Influencer within our target group & having good social media presence Language – English & Region Specfic



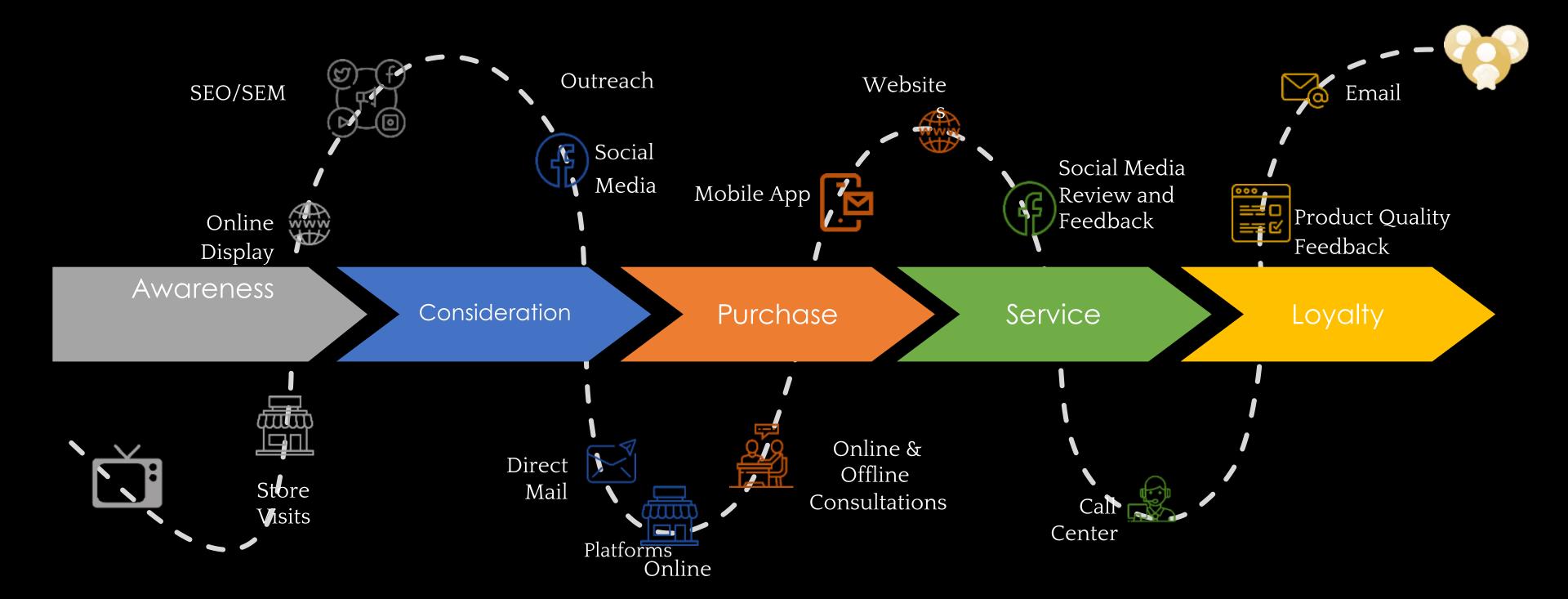
**Rate > 2%** 

**Average View** Time > 10 Seconds

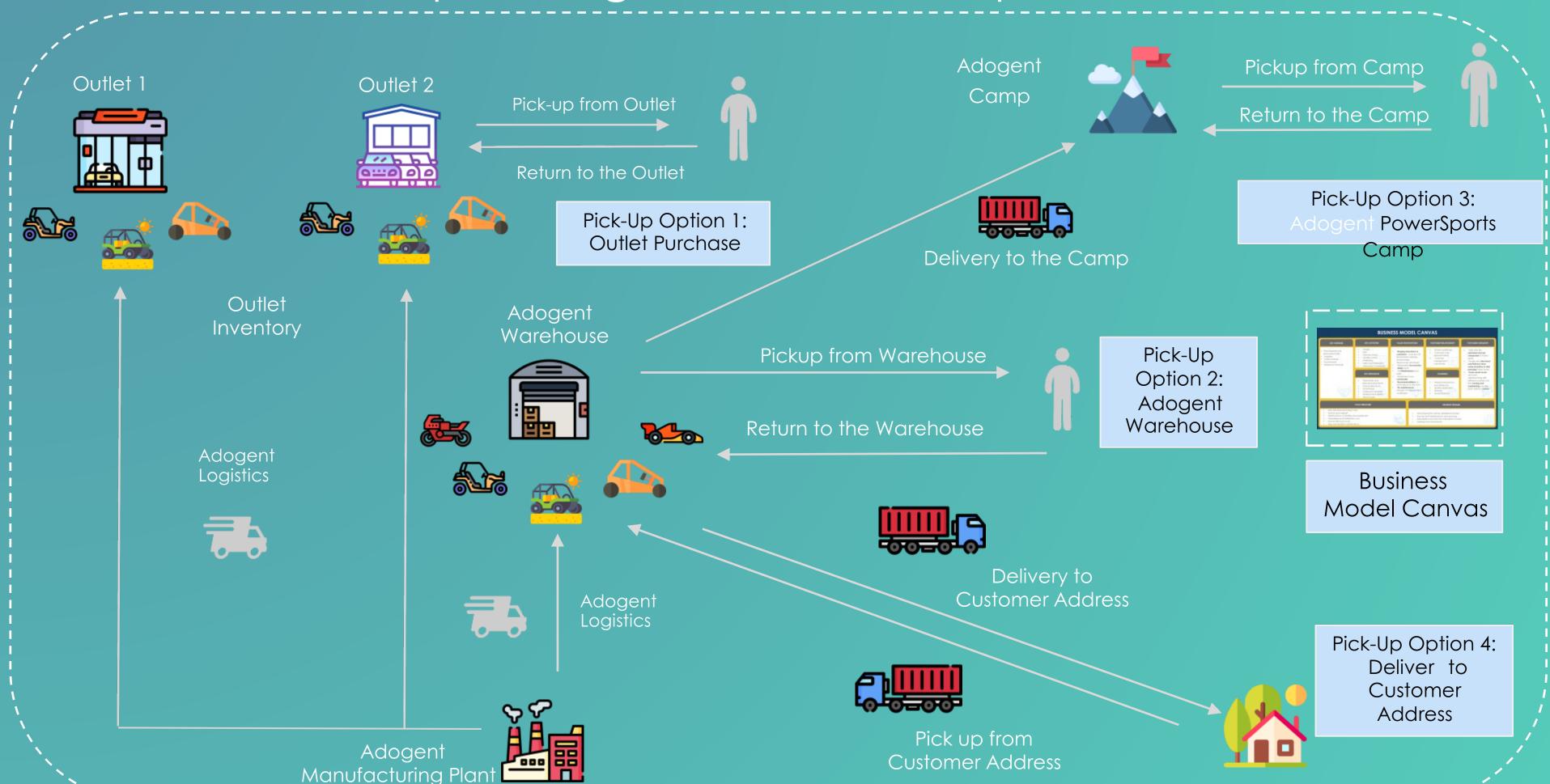
**Online share** of Voice > 15%

**Cost Per** View < Rs 1.1





## **Adopent** Business Operating Model –Subscription Value Chain



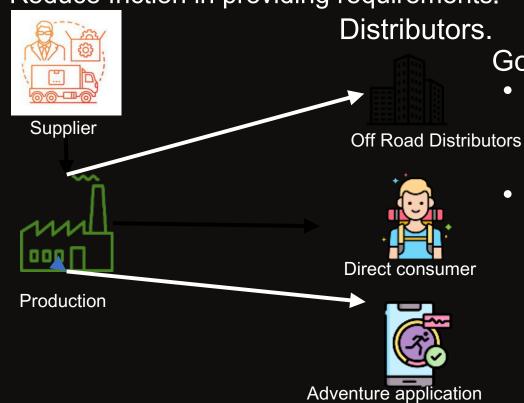


## B2C & B2B Strategy as per Subscription Tiers

## B2C

Increase efficacy and transparency of the current purchase flow.

Reduce friction in providing requirements.

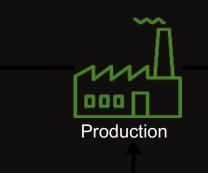


#### Goals:

Provide uniqueand appealing products for consumers
Reach customers wherever they are, and provide multiple purchase avenues

#### B2B (Additional Channel)

As part of the B2B effort, we'll be collaborating PowerX with sports gear manufacturers & suppliers such as Decathlon, ProMAXima.









#### Goals:

Increase
 efficacyand
 transparency of
 current
 purchase flow
 Reduce friction
 in providing
 requirements

## The Launch Strategy will entail four areas



## Identifying Target Industries

Depending on the localmarket scenario of various industries Luxury resale, a list of target industries needs to be prepared for each region



## Creating Value Proposition for customers

On the basis of local customs and tastes, a A portfolio of Adogents with a unique value proposition needs to be constructed



## Pricing competitively to gain market share

As Adogent aims to be major manufacturer of powersports vehicles, it should take advantage of economies of scale and price quality vehicles at competitive rates



## Marketingvia multiple channels

After buildingtheportfolio and pricing, a locallyfocused marketing strategy needs to be implemented focusing on local media consumption patterns



