

Bachelor of Art, Bachelor of Religious Education and Bachelor of Hebrew Literature, and such other degrees or certificates as the school may from time to time award.

(d) That all the diplomas and degrees aforesaid conferred by the said College shall perpetually be awarded by, and as a part of the program, of the ERNA MICHAEL COLLEGE OF HEBRAIC STUDIES.

(e) That in the main lobby of the building in which the ERNA MICHAEL COLLEGE OF HEBRAIC STUDIES is now located or wherever the ERNA MICHAEL COLLEGE may be relocated in the future, YESHIVA shall, at its own cost and expense, erect and maintain a sign or plaque which shall identify the said College as aforesaid. The size, type of lettering and detailed wording of such sign or plaque to be mutually agreed upon.

(f) That all brochures, catalogs, prospectuses, letterheads, periodicals, monographs, publicity releases and announcements, or other literature of any nature pertaining to, or issued, or published, or released by the College, shall in perpetuity carry the name of said College as the ERNA MICHAEL COLLEGE OF HEBRAIC STUDIES.

(g) YESHIVA will forthwith establish a Chair to be known as the ERNA AND JAKOB MICHAEL PROFESSORSHIP IN JEWISH PHILOSOPHY AND THE MODERN WORLD, which it shall maintain in perpetuity, and the initial

appointment to the said Chair shall be Rabbi Norman Lamm who shall serve with usual tenure status which provides for retirement at age sixty-five (65) and prior removal only for cause.

(h) All brochures, prospectuses, catalogs and all other releases of any nature pertaining to the said Chair, shall in perpetuity carry the name of the said Professorship as the ERNA AND JAKOB MICHAEL PROFESSORSHIP IN JEWISH PHILOSOPHY AND THE MODERN WORLD, and all other references and any writing relating to such Chair shall be so made, and YESHIVA will take all measures, and do all such things, as are necessary or required to effectuate and carry out the establishment and maintenance of the ERNA AND JAKOB MICHAEL PROFESSORSHIP in JEWISH PHILOSOPHY AND THE MODERN WORLD.

(i) That the funds paid by Donor under this agreement shall be used solely to supplement the regular budget of the ERNA MICHAEL COLLEGE OF HEBRAIC STUDIES for the purpose of enhancing the curriculum of the ERNA MICHAEL COLLEGE OF HEBRAIC STUDIES both quantitatively and qualitatively, to enlarge the student registration, for the maintenance of the PROFESSORIAL CHAIR and to create ample reserves for annual awards and for books and audio-visual education. It is not intended that the funds paid by the Donor shall be used to replace or to make up any deficiencies in the normal operating budget of the ERNA MICHAEL COLLEGE OF HEBRAIC STUDIES.

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(m) That the execution of this agreement is duly authorized with respect to YESHIVA by all requisite corporate bodies and officials, and is fully binding upon YESHIVA in accordance with its terms.

(n) That no publicity shall be released concerning the contribution made as hereinafter provided, or any other matter referred to in this agreement, except with the prior written approval of the Donor.

(o) That YESHIVA shall take all measures and do all such things as are necessary or required to effectuate the terms and provisions of this agreement.

(p) YESHIVA shall annually on or about the Yahrzeit (25th day of Tevet) of the late ERNA MICHAEL, of blessed memory, give in her memory, a lecture in the building in which the ERNA MICHAEL COLLEGE OF HEBRAIC STUDIES is located, the theme thereof always to be related to some study or development in the field of education.

(q) The President of YESHIVA shall also undertake to appoint a panel of distinguished educators and laymen as an Academic Advisory Council to consider the major problems facing the College and to assist in its development and welfare.

2. That in consideration of, and express reliance upon the aforesaid warranties, representations, covenants and agreements of YESHIVA, the Donor agrees: