

BAR-ILAN UNIVERSITY

641 LEXINGTON AVENUE, NEW YORK, NEW YORK 10022 / PLaza 1-6366

July , 1973

Prof. Norman Lamm
27 West 86 Street
New York, New York 10024

Dear Prof. Lamm:

The purpose of this letter is to confirm with you certain salary supplementation arrangements in connection with your election to the post of President of Bar-Ilan University, effective . These arrangements are intended to serve as reimbursement and payment for certain costs which will be incurred by you and would not be normally covered by your regular remuneration paid in Israel or other reimbursement arrangements. The following have been authorized by the Executive Committee of the Board of Overseers of the University at its meeting held 1973.

1. You shall be paid in United States dollar funds a salary supplementation at the rate of \$ to be paid in monthly installments in the United States and deposited or applied in such manner as you shall direct in writing.

2. In addition, provision for payment in United States dollar funds shall be made in New York to continue on a non-contributory basis the pension plans, under the Rabbinical Council of America plan or similar, in existence at the time of the commencement of your term of office, not to exceed \$3,400 per annum, for continuation of your existing life insurance and disability income insurance policies, not to exceed \$1,600 per annum, and for continuation of your existing hospitalization, major medical insurance and disability plans, not to exceed \$700 per annum in the aggregate.

3. To the extent that funds were not made available for that purpose in Israel, and so long as your status is not changed to that of "oleh," there will be purchased round-trip tickets to the United States from Israel for each of your four children, once during each calendar year.

5. Upon termination of your employment for any reason whatsoever, whether expiration of your term of original appointment, its earlier termination, or the absence of an agreement to renew

your appointment, or otherwise, then you shall be paid in United States funds, disbursed in monthly installments or applied as you may direct, for a period of one year from such termination, an amount equal to (a) the aggregate of the funds paid to you under paragraph 1 hereof, under any other agreement for your concurrent employment as consultant or otherwise, and by the University in Ramat Gan, for the twelve-month period immediately preceding such termination, less (b) such amounts as you may actually receive from full-time regular employment undertaken by you at your discretion (but with no express or implied obligation for you to undertake or accept any such employment), during such one year period. Such payments to you shall not restrict in any way your employment by another institution or agency, in Israel or elsewhere.

All of us look forward with eager anticipation to the leadership that you will be able to give to the University both in Israel and here in the United States.

Very truly yours,

Albert Parker,
Chairman, Board of Overseers

Ludwig Jesselson,
Chairman, Board of Trustees