

OLX ASSIST POLICY

These terms set out the policy for OLX Assist program and the terms regulating the relationship with the Dealers and OLX in relation to financing facility availed by the dealer from OLX's partner lenders ("**OLX Assist Policy**"). Capitalised terms used and not defined in the OLX Assist Policy shall have the same meaning as ascribed to them under other policies and contracts entered between the Dealer and OLX.

1. Only those Dealers who have registered with OLX and have entered into contracts with lenders offering financing facility pursuant to OLX Assist program ("**Financer**") are eligible to avail benefit under the OLX Assist Policy.
2. The Dealer acknowledges that pursuant to the OLX Assist program, the financing facility will be directly extended by the Financer and OLX has no liability in relation to financing, approval, securitisation, and the conduct and responsibilities of either the Dealer or the Financer which will be governed by contracts entered directly between the Dealer and the Financer.
3. The Dealer acknowledges that the Financer may make payment of any disbursement pursuant to the financing facility obtained by the Dealer directly to OLX, and the Dealer shall be liable directly to the Financer for payments pursuant to the facility.
4. The Dealer acknowledges that (a) OLX may retain the original registration certificate and insurance copy of the Vehicle for which financing facility is being availed by the Dealer; and (b) OLX will only be required to provide the documents to the Dealer once the Dealer has discharged all financial obligations towards the Financer in relation to the Vehicle and provided OLX receives the no-objection certificate for release of the documents from the Financer.
5. The Dealer agrees that OLX may need to collect KYC, identity and business-related documents and information from the Dealer in relation to the Dealer availing the financing facility and provide these documents to Financers in relation to determine the creditworthiness of the Dealer. The Dealer agrees that OLX may provide information the Financer in relation to its past and ongoing business dealings with OLX to enable the Financer to assess the ongoing creditworthiness of the Dealer.
6. The Dealer acknowledges the responsibility in relation to inventory and safekeeping of financed vehicles pursuant to the financing arrangement with the Financer. In order to ensure such inventory check, the Dealer agrees to upload pictures of the financed vehicle which on the OLX's platform for the purpose (which will be geotagged by OLX) based on guidelines provided by OLX and the Financer, whenever required by the Financer. The Dealer shall also allow OLX to conduct physical inventory check on behalf of the Financer at any point during which the financing facility with a Financer is outstanding.
7. The Dealer warrants that all information provided by it to OLX is true, complete and accurate and that OLX may rely on such information and provide it to the Financer for such onward reliance in relation to granting of financing facility to the Dealer. In the event any such information or document provided by the Dealer becomes inaccurate, the Dealer shall promptly inform OLX and update the information to reflect its truthfulness and accuracy.
8. The Dealer acknowledges that content and material available on OLX's platform in relation to Dealer Assist program is for informational purposes only and should not be regarded as an offer, solicitation, invitation, advice or recommendation to buy or sell any financial services or banking product.
9. The Dealer acknowledges that OLX may cease to work with the Dealer in the event the Dealer defaults on its financial obligation towards any financing facility extended by the Financer.
10. The Dealer acknowledges that the Dealer Assist Policy shall be applicable in addition to the other terms, conditions, policies and contracts in relation to various facilities offered by OLX.
11. No single or partial exercise, or failure or delay in exercising any right, power or remedy by OLX shall constitute a waiver by OLX of, or impair or preclude any further exercise of, that or any right, power or remedy arising under the OLX Assist Policy.