

## Team Insurance Requirements

Throughout the Term of this Agreement (including any extensions thereof) and for a period of six (6) months after its termination or expiration, Licensee will provide and maintain in full force and effect without interruption, at its sole cost and expense, Insurance coverage of the types and in the amounts set forth below and incorporated by reference herein. In addition, Licensee will be responsible for ensuring that any and all of its agents, contractors and its contractors' subcontractors utilized in connection with the Event will maintain the minimum insurance coverage as set forth below:

Commercial Insurance Services Office (or its equivalent) occurrence based Commercial General Liability Insurance Policy, providing coverage for bodily injury and property damage and personal and advertising injury including contractual liability and products/completed operations liability coverage with minimum limits of:

**\$1,000,000 Each Occurrence;**  
**\$2,000,000 General Aggregate;**  
**\$2,000,000 Products/Completed Operations Aggregate.**

We need to be added to the policy as an additional insured and listed as the certificate holder. Please list the following in the certificate holder box:

Verotown LLC.  
3901 26th St  
Vero Beach, FL 32960

The below statement also needs to be listed in the box above certificate holder at the bottom of the insurance certificate and told to your insurance provider that you are adding us as the additional insured:

**Verotown, LLC and each of their subsidiaries or affiliated entities, any entity which, now or in the future, controls, is controlled by, or is under common control with the Major League Baseball Clubs or the Office of the Commissioner of Baseball, and its and their directors, officers and employees is listed as an additional insured.**

If any policies are written on a claims-made basis, Licensee shall maintain such coverage for a period of three (3) years after termination of the Agreement and provide evidence of such coverage on an annual basis during the three (3) year period. All insurance policies must be issued by an admitted insurance carrier with an A.M. Best rating of A-8 or better. The Indemnified Parties, and each of their subsidiaries or affiliated entities, any entity which, now or in the future, controls, is controlled by, or is under common control with the Major League Baseball Clubs or the Office of the Commissioner of Baseball, and its and their directors, officers and employees ("Additional Insured") must be named as additional insured under the Commercial General Liability. Additional insured coverage shall be extended to include products-completed operations coverage. All liability insurance policies must provide Cross Liability coverage (separation of insured or severability of interest provisions). The Commercial General Liability policy shall include no third-party-over action exclusions or similar endorsements or limitations. Further, coverage for the Additional Insured shall apply on a primary and non-contributory basis irrespective of any other insurance, whether collectible or not. No policy shall contain a self-insured retention. No policy shall contain a deductible in excess of twenty-five thousand dollars (\$25,000) and any/all deductibles shall be the sole responsibility of the Licensee and shall not apply to the Additional Insured. All policies shall be endorsed to provide a waiver of subrogation in favor of the Additional Insured. Licensee shall provide Licensor with at least thirty (30) days' written notice if any of the required policies are cancelled or not renewed. Licensee shall furnish Licensor with certificates of insurance evidencing compliance with all insurance provisions noted above prior to the commencement of the use of the Premises. Licensee shall provide Licensor with copies of its insurance policies and/or endorsements upon request. The insurance requirements set forth will in no way modify, reduce, or limit the indemnification herein made by Licensee. Any actions, errors or omissions that may invalidate coverage for Licensee Parties shall not invalidate or prohibit coverage available to the Additional Insured. Receipt by Licensor of a certificate of insurance, endorsement or policy of insurance which is more restrictive than the contracted for insurance shall not be construed as a waiver or modification of the insurance requirements above or an implied agreement to modify same, nor is any verbal agreement to modify same permissible or binding.