Combined
2026 New Application Checklist

Alaska Division of Banking and Securities

License Types

- Mortgage Loan Originator License

Agency Contact Information

Contact Alaska Division of Banking & Securities licensing staff, for questions about items on this checklist, via email at dbs.licensing@alaska.gov or by phone at (907) 465-2521

The Alaska Division of Banking & Securities does not **issue paper licenses for licenses administered in NMLS.**

THE LICENSEE IS FULLY RESPONSIBLE FOR MEETING ALL OF THE REQUIREMENTS OF THE AGENCY FOR THE LICENSE TYPE IN QUESTION. THE AGENCY-SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE ACTIONS THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

Warning:

Alaska requires a valid sponsorship request for a Mortgage Loan Originator Application under AS 06.60.012(b)(3)**. The sponsoring Mortgage Broker/Lender must have an active valid license in Alaska to sponsor Mortgage Loan Originators. Please** *do not* **apply for licensure if the Mortgage Broker/Lender you work for** *does not* **possess an Alaska Mortgage Broker/Lender License. If you do apply for licensure at the same time as the Mortgage Broker/Lender you work for, it may lead to the abandonment of your application under** 3 AAC 14.085**.**

See Chapter 06.60 Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 and Alaska Administrative Code: Title 3, Chapter 14 for licensing authority.

Conditions for Licensure

Applicant **must** demonstrate financial responsibility, as a credit score of 600 or higher is needed for licensure. [3 AAC 14.063]

Applicant **may not** have had any mortgage related license revoked in any governmental jurisdiction. [AS 06.60.060(2)(A)]

Applicant **may not** have been found guilty of, plead guilty or nolo contendere (no contest) to any felony within seven (7) years preceding the date of application. [AS 06.60.060(2)(B)]

All above conditions must be met when applying under the Temporary Authority to Operate. Except for testing and/or education, the applicant may receive a request for additional information for deficient items.

There is **no** minimum or maximum commutable distance requirement in the State of Alaska for Mortgage Loan Originators.

Working from home **does not** violate any statutes or regulations regarding Mortgage Loan Originators, as published here:

https://www.commerce.alaska.gov/web/dbs/newsandalerts.aspx

Pre-licensure Education: [AS 06.60.038(a)]

Testing: All applicants must have a passing result on the National Test Component with Uniform State Content. [AS 06.60.040]

Fees collected through NMLS are NOT REFUNDABLE.

Complete	Requirement Items	Submitted via…
Note	**Criminal Background Check:** [3 AAC 14.060(2)]	**N/A**
Note	Credit Report: A credit score of 600 or higher meets the criteria for financial responsibility. (3 AAC 14.063)	**N/A**
Note	If the Mortgage Broker/Lender submitting the sponsorship request does not possess a license in Alaska, the Mortgage Loan Originator's application may be abandoned. Mortgage Loan Originators may not be sponsored by or perform mortgage origination activities for more than one Mortgage Broker/Lender licensee simultaneously. [AS 06.60.012 & 3 AAC 14.062]	**N/A**
Note	**Any potential Mortgage Loan Originator (MLO) preparing to submit a request for licensure in Alaska must reside within the U.S. and its territories in order to submit a valid request for licensure. Additiaonally, the potential MLO must have legal authorization to work within the U.S. and its territories, in order to subit a valid request for licensure.**	**N/A**

Updated 9/18/2025

Additional Requirements & Fees

Temporary Authority to Operate Eligible	Yes
Application Fee	$250.00
Application Fee Additional Information	None
License Registration Fee	$350.00

License Registration Fee Additional Information	Includes $50.00 Recovery Fund Fee
Sponsorship Fee	$0.00
Sponsorship Fee Additional Information	None
NMLS Processing Fee	$35.00
NMLS Sponsorship Fee	$35.00
NMLS Sponsorship Fee Additional Information	None
Credit Report Required	Yes
Criminal Background Check Required	Yes
Education & Testing Required	Yes
State Specific PE Hours	0
State Specific PE Hours in Addition to 20 SAFE Hours	No
Total PE Hours	20
Legal Name/Status Documentation Required	No
Credit Report Explanations Required	No

Memorandum of Tax Certification Required	No
Verification of Experience Required	No
Work Remote Allowed	Yes
Remote Operations Requirement	MLOs that need to meet face to face with clients must do so either in a company provided space or a public space. They are not authorized to meet the client at the client's or the MLO's private residence.