

20th Annual Norway Ship & Offshore Finance Forum

Thursday, May 24, 2018
Felix Konferansesenter, Oslo

Photo: Troll C platform, Øyvind Hagen / Statoil

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20th Annual Norway Ship & Offshore Finance Forum

Designed in Oslo, Executed Globally

This special 1-day event highlights some of Norway's most active dealmakers, markets and today's hottest investment ideas in shipping and offshore. From bedrock bank debt to risk tolerant and flexible capital markets, from opportunistic asset play to industry leading innovation, from alternative capital to direct equity investment, Oslo's history, knowledge and expertise in capitalizing the shipping and offshore industries touches every capital market in the world – from Wall Street to Shanghai.

8:00 Registration opens with Coffee and Light Breakfast

9:05 Welcome

Mike McCleery, Marine Money

**Marine Money's 2017 Contribution to Ship Finance Award
Transaction: All Debt & Equity Capital Markets Award Winning
Transactions Originated in Oslo in 2017**

Winners:

**DNB Markets, Fearnley Securities, Nordea, Danske Bank, Arctic Securities,
Pareto Securities, Clarkson Platou Securities, SEB, ABG Sundal Collier,
Swedbank, Sparebank 1 Markets**

9:15 Debt & Equity Capital Markets for Shipping & Offshore – Trends and Transactions

- Development of the Capital Markets over Time
- Norwegian Structured Equity & Debt Transactions & Trends
- US Debt & Equity Capital Markets
- Owner Experiences and Perspectives
- Consolidation

Dag Klaveness, Managing Director, DNB Markets

Ingar Nissen-Meyer, Director, Investment Banking, Nordea

Christoph Toepper, CEO and Founding Partner, Borealis Maritime

Todd Wilson, Managing Director, Maritime Investment Banking, Jefferies LLC

Constantin Baack, CEO, MPC Container Ships ASA

Moderator: Rolf Johan Ringdal, Partner, Advokatfirmaet BAHR AS

10:00 Awilco Drilling: Transforming the Company Through a Newbuilding Program

Jon Oliver Bryce, Chief Executive Officer, Awilco Drilling Plc

10:20 Break

11:00 In Transition: The Lending Market for Shipping & Offshore

Jan Ole Huseby, Senior Relationship Manager, DNB Bank ASA

Halvor Sveen, Chief Executive Officer, Maritime & Merchant Bank ASA

Wim van Wijngaarden, Associate Director, NIBC Bank N.V.

Thor-Erik Bech, Managing Director, Nordea | Corporate & Investment Banking | International Shipping

Moderators: Larry Rutkowski, Partner, Seward & Kissel, LLP

Mike Timpone, Partner, Seward & Kissel, LLP

11:40 An Alternative Capital Solution from Korea: The Ocean Value-Up Fund Program

- Rising overseas alternative investment in Korean capital market
- Korean sovereign financial institutions' support for maritime industry
- A New additional funding solution based on combination of Korean sovereign funding and capital market

Woo-Song Jung, Director & Head of Project Finance, Global Alternative Investment Division, KTB Asset Management

11:55 Beyond Bank Debt and Capital Markets

Export Credit, Leasing (JOLCOS, Chinese Financial Leasing, French Tax Leases, Sale Leasebacks) Mezzanine Debt and more: highlighting some of the different structures that are being utilized in the market, that are aimed at adding something extra compared to traditional lending.

Peter Knudsen, Managing Director, NorthCape Capital AS

Roy Mosvold, Founding Partner, Sole Shipping AS

Alain Gautron, Partner, Stephenson Harwood

Camilla Kuhnle, Relationship Manager - Shipping & Offshore Finance, BNP Paribas

Anders Gerlach Nielsen, First Vice President, GIEK

Moderator: Neil Noble, Partner, Stephenson Harwood LLP

12:40 Luncheon

Hot Topics in Shipping & Offshore

1:45 100 Dollar Oil - Here We Go Again?

Torbjørn Kjus, Chief Oil Economist, DNB Markets

2:10 Integration: Lowering Risk and Reducing Cost Decommissioning Joint Venture: Maersk Drilling & Maersk Supply Service

In the North Sea alone, more than 400 oil and gas fields are expected to cease production by 2026 at an estimated cost of US 56 billion. Maersk Drilling and Maersk Supply's joint venture will offer oil and gas operators bundled solutions with one point of contact for up to 80% of the process required in decommissioning an oil field.

Jens Klit Thomsen, Chief Commercial Officer, Maersk Drilling & Maersk Supply:
Decommissioning Joint Venture

2:30 Consolidation: Increasing Scale and Efficiency Zeaborn Group – a Growth Story

The acquisitions of ER Schifffahrts and Rickmers Linie are just the beginning for aggressively growing Zeaborn Group, which now controls a fleet of 165 vessels...and counting.

Stefan Zinecker, Head of Business Development, Zeaborn

2:50 If it Looks like a Ship – Is it a Ship? OSX3 and Considerations when Financing (Semi-)Fixed Installations.

- Fixed vs. floating assets and how the legal distinction between the two is not always as clear as one would think, particularly when it comes to FPSOs, FSRUs and the like. They look like ships, but does that mean they are ships in all respects?
- Legal recognition issues internationally and other potential pit-falls for owners and financiers of such assets (as illustrated by the OSX 3 case).

Magnus Tønseth, Senior Associate, Advokatfirmaet BAHN AS

3:10 BREAK

3:40 Dry Bulk Asset Play

Herman Billung, Chief Executive Officer, Songa Bulk ASA

Magnus Halvorsen, Chairman, 2020 Bulkers

Moderator: Peder Nicolai Jarlsby, Analyst, Shipping, Fearnley Securities AS

4:05 Investment Opportunities in the Offshore Market

Martin Nes, Chairman, S.D. Standard Drilling

Thomas Pedersen, Managing Director, Offshore Merchant Partners AS

Magnus Valeberg, Executive Director, AGC Equity Partners Limited

Aksel Olesen, Equity Partner, Pareto Securities AS

Moderator: Kristine Hasle Øverby, Partner, Wiersholm

Closing Remarks

Mike McCleery, Marine Money

Post Conference Reception
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Please note that the Reception will be held offsite: Bølgen & Moi Tjuvholmen
Tjuvholmen Allé 5, 0252 Oslo



20TH ANNUAL NORWAY SHIP & OFFSHORE FINANCE FORUM

Thursday, May 24, 2018 – Felix Konferansesenter, Oslo

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