

# MARINE MONEY

## 21st Annual Norway Ship & Offshore Finance Forum

Thursday, June 6, 2019  
Gamle Logen AS, Oslo, Norway

Photo: Troll C platform, Øyvind Hagen / Statoil

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## 21st Annual Norway Ship & Offshore Finance Forum

### “Forward Looking”

Recovery in drilling, decisions in the OSV sector, ESG, digitalization, carbon reduction, the rise of LNG, new trade patterns, the shifting landscape of capital providers and priorities and what it means for shipping and offshore finance and investment.

#### 8:30 Registration Opens and Light Breakfast

#### 9:20 Conference Opens

Mike McCleery, Marine Money

Chen Jinhong, Chairman of Supervisory Board, Minsheng Financial Leasing Co., Ltd.

### OFFSHORE MARKETS & FINANCING

#### 9:35 Capex Budgeting for E&Ps: Rising Investment (and lower costs) Drives Recovery

Erik Reiso, Head of Consulting, Rystad Energy

#### 9:55 Maybe it's just cheap for a reason? What asset classes will see a durable recovery?

The way in which changes in underlying projects are shaping changes in demand for rigs and vessels, What the recovery will look like and what that tells us about where to (and where not to) invest.

James Frew, Director of Consultancy, Maritime Strategies International, Ltd. (MSI)

#### 10:15 Making Sense of Consolidation – The Data Behind the Decision Making

Robert Day, Head of Offshore, VesselsValue

#### 10:35 BW Offshore

- A changing bank market
- The importance of diversifying funding sources
- How to finance FPSO projects with small to medium sized oil companies (the importance of understanding field risk)

Anders S. Platou, Head of Corporate Finance, BW Offshore

A Discussion with: Dean Norton, Partner, Stephenson Harwood LLP

#### 10:55 Break graciously sponsored by **Ince**

For more information about the forum, visit [www.marinemoney.com](http://www.marinemoney.com)

### 11:35 SBM Offshore

- The Oil & Gas Industry's 1st Sustainable RCF
- Fast4Ward
- Upcoming Projects & Financing

Boudewijn van Schaik, Head of Corporate Finance, SBM Offshore

A discussion with: Kristine Hasle Overby, Partner, Wiersholm

### 11:55 "Who will finance offshore assets?"

Capital is scarce and out of favor for rigs, FPSOs and OSV. We ask two bankers, a broker and a buyer who will provide financing going forward.

Bern Blikstad, Global Head of Offshore - Ocean Industries, DNB Bank ASA

Kjetil Storebø, Principal, Breakwater Capital Ltd.

Tormod Høiby, Managing Director, Pareto Securities AS

Nicolai Bratt, Director, Debt & Risk Solutions / Debt Capital Markets, Nordea

Moderator: Oystein Kalleklev, CEO, FlexLNG



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### 12:35 Luncheon graciously sponsored by:

#### SHIPPING & OFFSHORE FINANCING

### 1:50 Debt & Equity Capital Markets for Shipping & Offshore Update

Sven Gustav Bakken, Head of Syndication, DNB Markets

### 2:10 Shipping & Offshore Financing in China

Thomas Kaas Christiansen, Chief Commercial Officer, Shipping Leasing Division (Europe), Minsheng Financial Leasing Co., Ltd.

### 2:30 U.S. Style versus Nordic Style Equity Capital Raise Structures

The Norwegian Capital Markets are international in terms of issuer companies, investors, brokers, industries and regulations. The capital raise structures are somewhat different than seen in US and other markets. The panel participants share some views on differences and trends.

Lars Christie, Partner, BAHR

Lars Jacob Braarud, Senior Vice President, Listing, Oslo Børs ASA

Anthony Renzi, Partner, Akin Gump

Ted Horton, Partner, Seward & Kissel



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## SHIPPING MARKETS & FINANCING

### 3:30 State of Play for Shipping Finance

With less of the shipping industry's \$80 billion a year of capex satisfied by commercial lenders, the ship financing markets are evolving at a rapid pace with the introduction of supplemental sources and structures. In this session, a panel of today's most active capital providers exchanges views of today's markets – and what they expect to see moving forward.

Paul Taylor, Global Head of Shipping & Offshore, Société Générale

Christos Tsakonas, Global Head of Shipping, DNB Bank

Thor-Erik Bech, Head of International Shipping & Offshore, Nordea

Wen Long Luo, Regional Manager, Bocomm Shipping Leasing (Europe) GmbH

Aksel C. Olesen, CFO, SFL

Peter Ditlef Knudsen, Managing Partner, NorthCape Capital AS

Moderator: Atle Gabrielsen, Partner, Advokatfirmaet Wiersholm AS

### 4:05 Will US fossil supremacy change the world? Or only oil and gas shipping?

Q1 2019 was the first quarter in modern times when the US was exporting more oil, gas and coal than it imported; i.e. the US is now net long fossil fuels. The gas, both LNG and LPG, export continue to grow aggressively, but it is just now that also seaborne crude oil exports surpassed seaborne imports. The latter is switching the rising US crude production, which used to be regarded as a serious threat to the tanker trade (with good reason, as US crude imports have declined!), into the main driver of demand growth in the global tanker market. This panel will explore the threats and opportunities to shipping caused by this secular change of hydrocarbon production. Will it cause a secular change to shipping also?

Hew Crooks, CFO, Ridgebury Tankers

Jon Skule Storheill, CEO, Awilco LNG

David Morant, Managing Director, Scorpio UK Limited

Erik Frydendal, CEO/CFO, Hunter Group

Moderator: Petter Haugen, Head of Shipping Sector Research, Kepler Cheuvreux

### 4:45 Closing Remarks

### Cocktail Reception to Follow Tjuvholmen Sjømagasin Address:

Tjuvholmen allé 14, 0252 Oslo, Norway

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 Registration Form

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