

EVENT REPORT

www.marinemoney.com/forum/GR20

Marine Money hosted our **2020 virtual Marine Money Greek Ship Finance Forum on 6th October 2020**. From your homes or offices you were able to tune in to hear some of Greece's largest owners and financiers discuss pressing issues guiding market direction and investment decision making.

The **takeaways** throughout the four sessions of our Marine Money Greek 2020 virtual event were really two.

One on the demand side where the message was that shipping is currently operating against a background of concerning global economic growth and reduced consumer demand but with **some recovery hopeful** in 2021 and beyond.

And **one on the supply side** where newbuild ordering is very slow and there **is unlikely** to be clarity in terms of new fuels and propulsion for several years thus preventing owners from making aggressive investment decisions. **Putting the two together** the short term looks rough but the medium term with growing demand and stagnant fleet growth looks better.

Finance is available from the conventional banks and non-banks **but new relations are difficult** because COVID 19 is preventing business trips and meetings, and existing relationships are seeing covenants tightened and pricing nudging up.

Webinar video recordings are available, please click on below links:

Captains of Greek Maritime Interview: Ioannis Alafouzos
Fresh Capital in Greek Shipping
Finance in a time of COVID and Uncertainty
Planning new investments for an Unsettled Future

We all know that digital events does not provide the same networking opportunity of the physical event but nonetheless we can all be present at the times of webinar sessions - and see the video replays to continue our support and admiration for the Greek shipping industry.

We hope to see you next year at our 23rd Annual Marine Money Greek Ship Finance Forum on 12 October 2021 - hopefully at the Hilton Athens.

Conference Organisers:

Mia Jensen, Greek Director & Events, Marine Money International (Mobile: +30 697 22 100 69) mia.jensen@marinemoney.gr

Kevin Oates, Managing Director, Marine Money Asia Pte Ltd (Mobile: +65 9151 7036) koates@marinemoney.com

