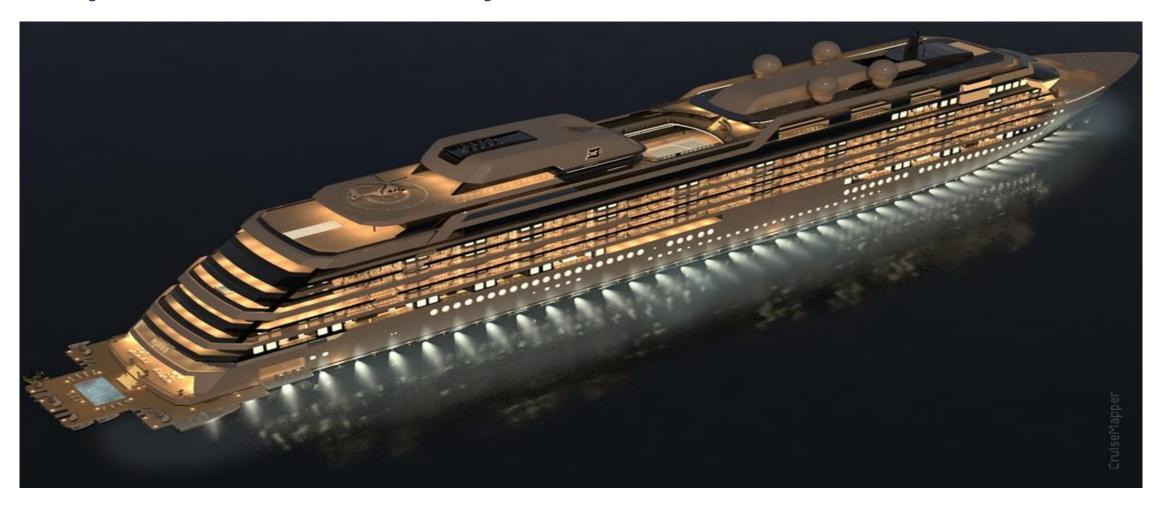


## The World



## Njord (Espen Oino designed, to be built at Meyer Werft, Germany



# Somnio (Winch designed, to be built at VARD, Norway



Produced by Winch Design

## Design

- Owner's Suite(s)
- Private and communal spaces?
  - Dining room/space &/or restaurant?
  - Drinks cabinet or bar?

- Spa, pool, gym, cinema etc
- Medical facilities
- Open deck space/beach club

## Regulations & Quality Standards

- SOLAS or Large/Passenger Yacht Code
- Class: yacht or passenger ship notation?
- Passenger Ship regulations
- Construction Quality: Comfort Class and/or Superyacht quality
- Comparator yachts or cruise ships

## Project Issues (Part 1)

- Shipbuilding and/or Yacht Construction Contract
- Sale or Participation Agreements
- Residence Agreements
  - Lease like Apartment Rights
  - Carriage Terms
  - Club Rules

## Project Issues (Part 2)

- Private and/or Bank Finance
- Builder's Refund Security or Continuous Title Transfer
- Member security for investment
- Corporate/Ship Owner Shareholding
- Employment
- Management Agreement

### Conclusions

**Hybrid Mega Yacht & Cruise Ship = Yacht Liner** 

A complex and labour intensive project

**Achieving Privacy & Community** 

Some little loss of privacy ...

For a big gain in facilities and experiences

## Europe, Middle East, Asia & Ince



Europe



Middle East



Asia

incegd.com

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## Our offices



# Thank you, in any case

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