

# Why Bermuda?

# Attributes & Assets



Rich maritime heritage

Home to world-class sailing events

Geographically convenient between Mediterranean & Caribbean

# Attributes & Assets



Well-appointed marinas; experienced maritime knowledge base

International business centre and home to large share of HNWIs

English-speaking, with interchangeable US dollar

# **Open-air Experiences**









# Superyacht Marina Inventory

#### **Hamilton Princess Marina**

- Full services with hotel attached
- Maximum length 152 metres

### St. George's Marina & Superyacht Dock

- Full services
- St. Regis hotel property opened 202

#### Additional Inventory

Superyacht berths across the island between 24 and 30 metres



## World Class Events

#### **Major Sailing Events**

America's Cup & Superyacht Regatta (2017)

Red Bull Youth America's Cup (2017)

World Moth Championships (2018)

World Sailing Conference (2019)

Bermuda Gold Cup & World Match Racing Tour (2020)

### **Recurring Sailing Events**

Newport Bermuda Race (2022)

Marion-Bermuda (June 2021)

Antigua Bermuda Race (spring)

Annapolis Bermuda Race (June 2022)

Clipper Round the World Race (June 2021)

#### **Marquee Sports Events**

PGA TOUR Bermuda Championship

Rugby World Tens Series

World Triathlon Series



# Why Now?

# IT'S THE RIGHT TIME

- New legislation enacted Jan 1, 2020 to attract, facilitate superyacht stays
- Allows transit, cruising & charter permits
- Import equipment, furnishings, fittings, parts all duty-free
- No passenger head tax
- Bermuda globally recognised for successful pandemic management)
- The Superyachts and Other Vessels (Miscellaneous) Act 2019
  - <u>www.bermudalaws.bm</u>
  - Captains' Handbook



# Pandemic Charters

www.gov.bm/applying-Bermuda-travel-authorisation



# Differentiators



- **Personal Safety**
- Sophistication
- **Natural Beauty**



97%

Felt safe from COVID-19 during Bermuda visit

Source: Exit Surveys







# Destination Bermuda Yacht Registry





### A LEADING YACHT REGISTRY

- Member of Red Ensign Group (REG)
- Yachting centre.
- Registers all sizes of yachts.

- Focus on >500GT or >12 passengers.
- Combining expertise of passenger ships with expertise of yachts.
- 4<sup>th</sup> largest registry for cruise ships.





### PROBLEM SOLVING - SOLUTIONFOCUSED

- Own Surveyors
   Americas, Asia, Europe
- Working with Class

- Construction
- Responsive and experienced at collaborating with Owner, Yard and Class to achieve the desired result.
- Issue exemptions when the requirements have been demonstrated as met by an alternate means.

### **Operations**

Enable safe, efficient, economic and compliant operation of superyachts and aware of operational, pleasure and commercial requirements. Direct communications with Flag.





### REGISTRATION PROCESS

- Register yachts of any size or age if meeting required standards.
- Registered owner is not required to be incorporated in Bermuda.
  - Representative person in Bermuda can be arranged by Registry.
- Fast turnaround 24/7 electronic docs establishing digital processes.
  - Bermuda and London
- Competitive Cost.





### RED ENSIGN GROUP

- Over 50% of superyachts REG
- Prestige to a yacht and confidence to her passengers.
- Bermuda yachts fly either pure Red Ensign or Red Ensign with the Bermuda crest.
- Yachts enjoy protection of UK and allied navies.
- Owners can seek support of British embassies and consulates
  - useful for urgent crew and passenger transfer.



# Thank You

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