

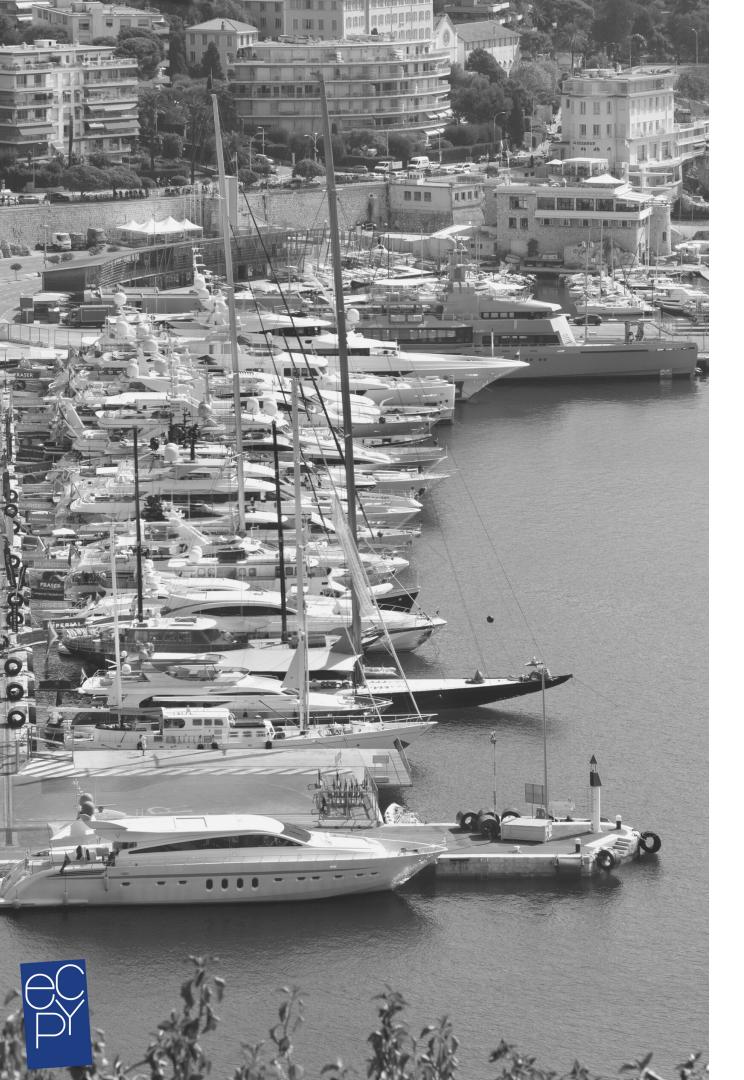


WHAT YOU NEED TO KNOW TO OPERATE SUCCESSFULLY IN EUROPE THIS SEASON?

a presentation by Thierry Voisin, President of ECPY



"THE OBJECTIVE OF THE EUROPEAN COMMITTEE FOR PROFESSIONAL YACHTING IS TO DEFEND THE RIGHTS & DUTIES OF A YACHT IN FRENCH & EUROPEAN WATERS".



AGENDA

- Importation of US built yachts in EU
- Tax on charter for EU and non-EU commercial yachts
- Envrionment seagrass regulation
- Schengen Visa for crew
- Tender & chase boat

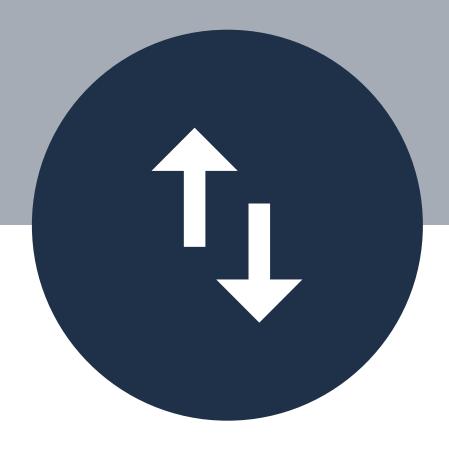
CUSTOMS: IMPORTATION OF US BUILT YACHTS



Suspension of the US built duty of 25%



Temporary admission for private yachts



Commercial importation possibility to import US flagged yacht under registry status



TAX ON CHARTER FOR EU AND NON-EU COMMERCIAL YACHTS





- VAT rate
- APA



TRANSPORT AGREEMENT

- VAT rate
- APA



VAT REDUCTION

- Charter
- Transport
- Proof through tracking web application



ENVIRONMENT SEAGRASS REGULATION



EU regulation

France specific case





SCHENGEN VISA FOR CREW

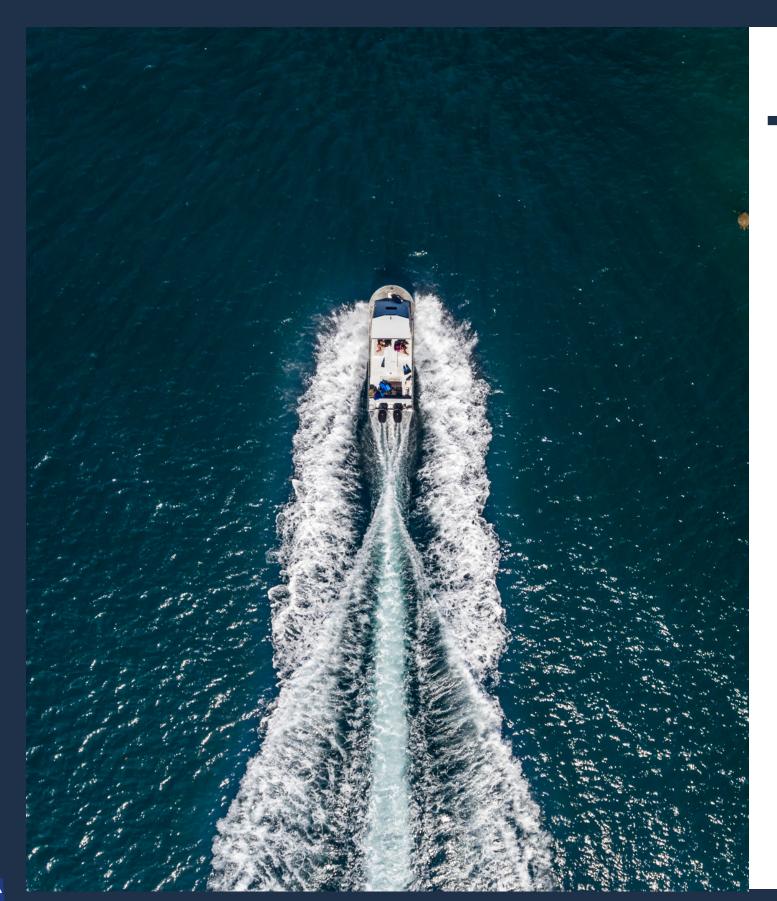


What applies in Italy?

What applies in France?







TENDER & CHASE BOATS

- The difference between a tender and a chase boat
- What applies when the main yacht is imported
 - Chase boat private (TA): verbal declaration
 - Chase boat commercial: importation





Thank you for listening!

CONTACT US FOR FURTHER INFORMATION

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