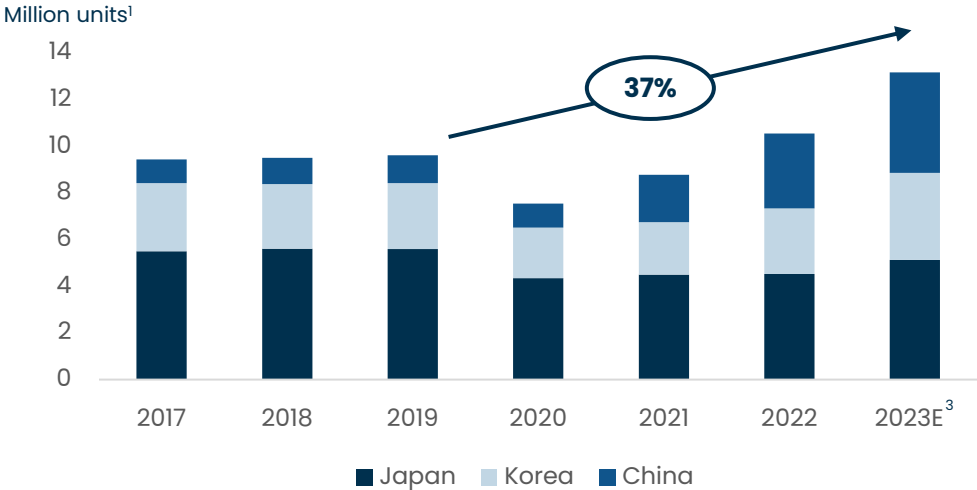


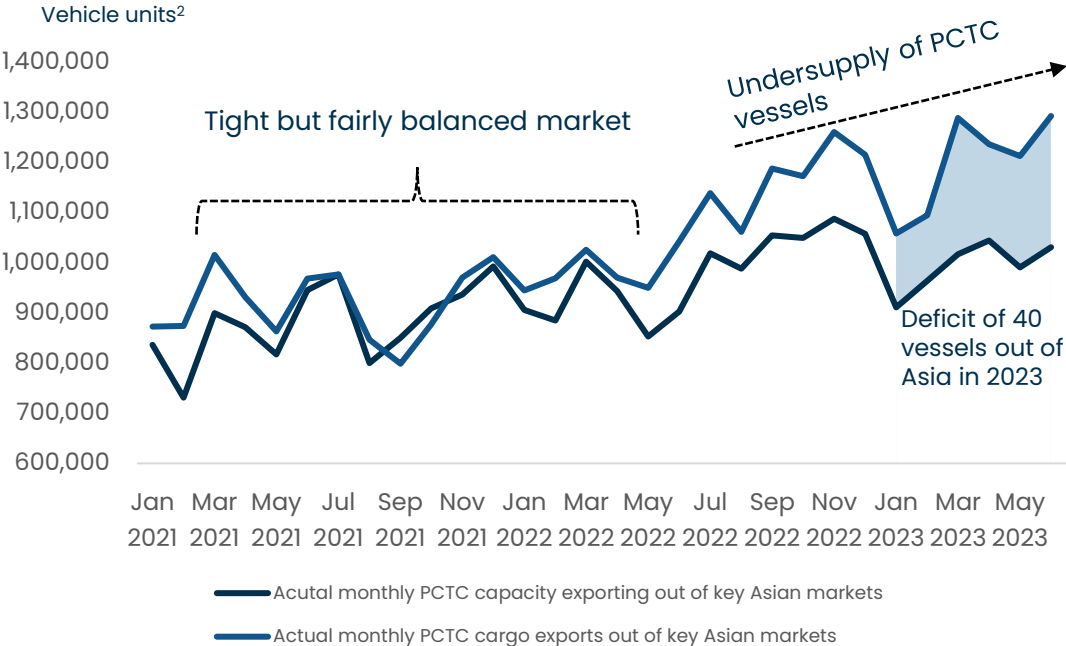
Far East Vehicle Exports



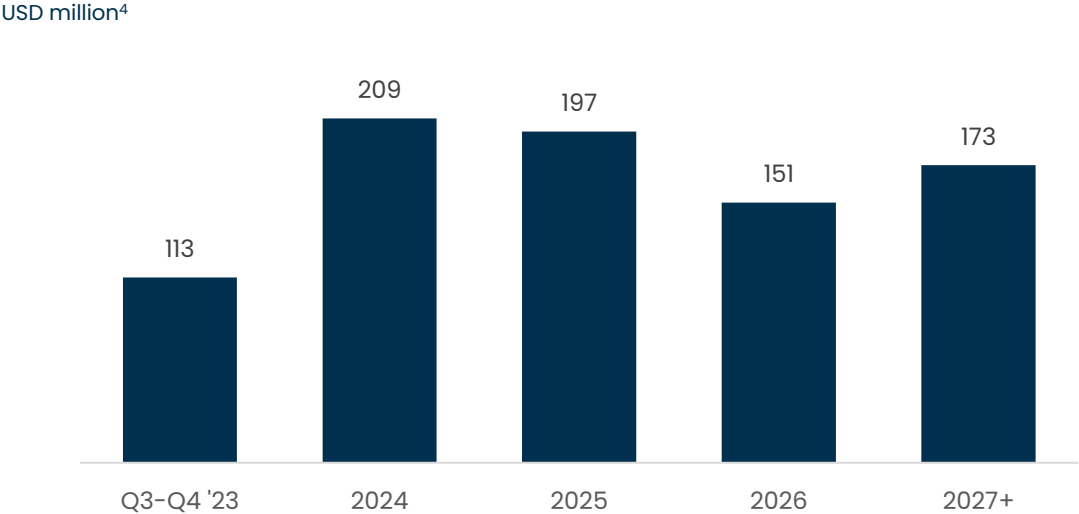
Chinese Exports gaining pace



PCTC supply and demand out of Asia



Fixed revenue backlog creates visible dividend capacity



1) Customs Data via Global Trade Tracker
2) Esgian Shipping Suite AIS Data tracking departing PCTC tonnage
3) 2023 Data extrapolated from Data Jan-Jun 2023
4) Gross TC revenue before commissions and off-hire provisions on IFRS basis