

The Panama Maritime Authority's Vision for the Future:

Competitive, efficient and respected, constantly invest in best practices.

Rafael Cigarruista

General Director of Merchant Marine





Panamanian Fleet today







8,530 Vessels

250.2 Millions GT

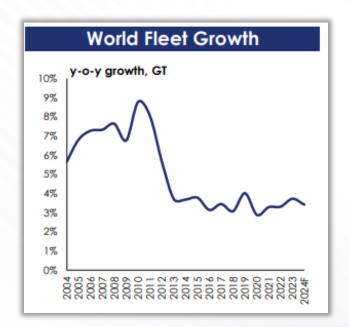
Source: IHS Markit

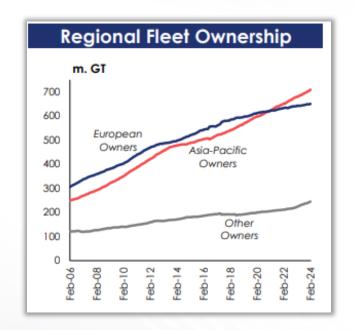
Growth of our management (July 2019 – Febraury 2024)

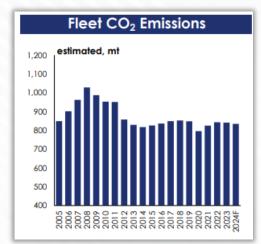
33.1 Millions GT

Source: Clarksons Research



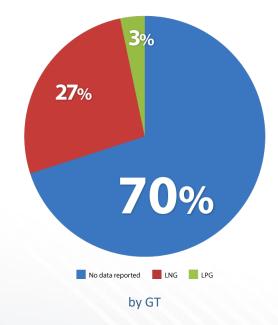


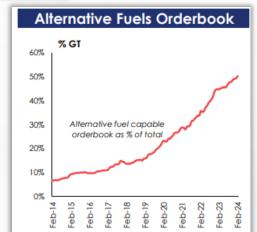






Orderbook reported with Panama Alternative fuel types

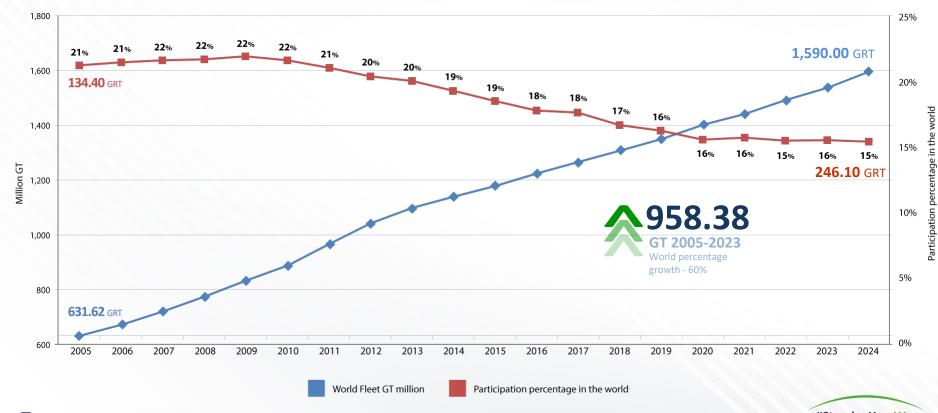


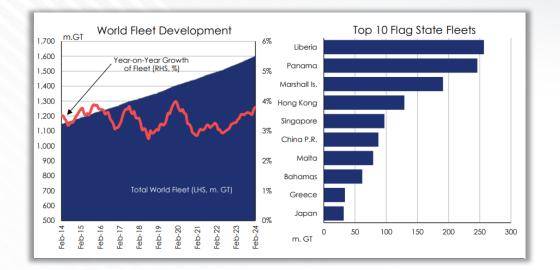




Panama's world participation Vs. World fleet growth 2005 – 2023 in GT









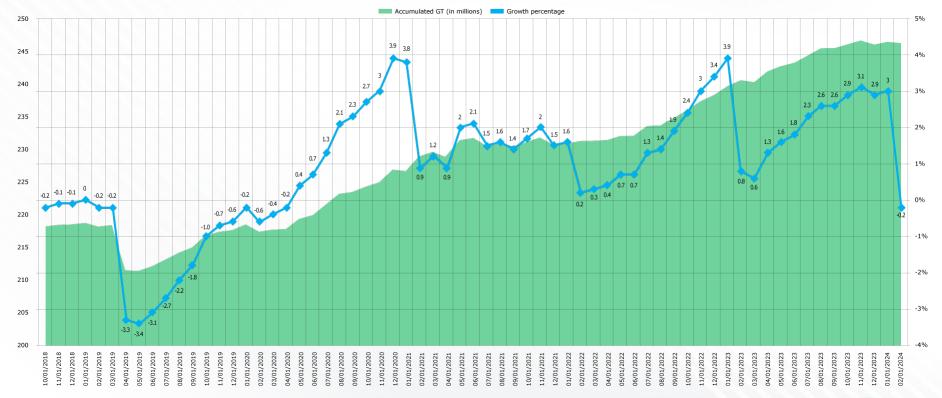
Flag State		Age ¹	N	lo Vess	els, en	d	N	lillion	GT, en	ıd	01	Feb 24	Fleet T	his
riug siule	' 5	Age	2020	2021	2022	2023	2020	2021	2022	2023	No	m.GT	Year	
1 Liberia	Open	12.7	3,927	4,299	4,818	5,211	185.2	207.6	233.2	257.0	5,21	0 256.7	DOWN	-0.1%
2 Panama	Open	19.4	7,970	7,990	8,194	8,323	227.0	230.7	239.2	246.7	8,32	1 246.2	DOWN	-0.2%
3 Marshall Is.	Open	10.8	3,826	4,049	4,182	4,271	168.4	178.1	184.4	189.0	4,28	6 191.1	UP BY	1.1%
4 Hong Kong	International	13.0	2,722	2,665	2,537	2,486	129.8	131.4	127.0	128.2	2,49	4 129.2	UP BY	0.8%
5 Singapore	International	11.8	3,307	3,224	3,197	3,246	91.1	89.1	92.1	96.3	3,25	8 97.2	UP BY	1.0%
6 China P.R.	National	14.2	8,188	8,691	9,123	9,442	74.0	78.7	83.3	87.4	9,46	6 87.6	UP BY	0.3%
7 Malta	Open	13.9	2,132	2,048	1,950	1,867	81.9	83.2	81.5	78.7	1,86	8 79.1	UP BY	0.5%
8 Bahamas	Open	16.9	1,327	1,309	1,276	1,266	61.4	61.5	61.3	61.8	1,26	5 61.7	DOWN	-0.1%
9 Greece	National	27.1	1,264	1,233	1,213	1,210	37.5	36.4	35.2	34.0	1,20	9 33.9	DOWN	-0.2%
10 Japan	National	20.2	5,143	5,195	5,238	5,267	28.6	29.8	30.8	31.7	5,26	9 31.9	UP BY	0.9%
Total Top-10		15.6	39,806	40,703	41,728	42,589	1,084.8	1,126.5	1,167.9	1,210.6	42,64	6 1,214.7	UP BY	0.3%





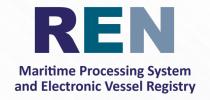
Percentage change of the Panamanian fleet and its accumulated GT

(Clarksons Research)



Technology and innovation









Applications Forms

Evaluation

Verification System

Certificates Query



Validation through QR for your Navigation Registry and Radio Licenses





Segumar Certificates in electronic format





PANAMA MARITIME AUTHORITY

Technical Office - Segumar - Piraeus 1-3 Filellinon & Akti Miaouli (1st floor), 185 36 Piraeus, Greece PANAMA

E-mail:segumarpg@segumar.com

onsulate.gr,techassistant@pan

NIPPON KALII KYOKALONKO CC: LIDMAR SHIPPING & TRADING CO. LTD.

DATE:

DIRECTORATE GENERAL OF MERCHANT MARINE, SEGUMAR - PIRAEUS FROM: M/V: PIGMI IMO: 9470571 CALL SIGN: 3E4613 GRT: 23322

REVALIDATION - AUTHORIZATION LETTER

OUR REF: SEG-066663

Following authorization letter with REF: SEG-065211, this Administration has been informed by vessel's Class/RO (NKK) that surveyor attended onboard at Santos. Brazil for the completion of the vessel's Class/St

atutory Intermediate/Annual surveys before the expiration of the correspondent window (February 13, 2024), however IAPP intermediate and CSSE periodical surveys could not be completed due to pending servicing of the liferafts and completion of EEXI related items.

Based on the above mentioned circumstances and as per special request from vessel's Owner/Managers in order to allow the vessel berth at Cilacap, Indonesia with valid Statutory certificates, where NKK surveyor shall attend onboard to carry out the Intermediate/Annual surveys; this Administration authorizes NKK to re-is sue/extend the correspondent Conditional CSSE & IAPP certificates valid until April 13, 2024 and Revalidate the relevant FT CSSE & IAPP certificates upon satisfactory completion of the pending surveys and inspections, in any case not later than April 13, 2024. In addition, the mentioned surveys must be carried out in compliance with IMO Resolution A.1156 (32), Annex Paragraph 5.6.

It is understood that vessel's Owners/Managers and NKK should do all the necessary arrangements/coordinat ion to complete the surveys and Revalidate the FT Statutory certificates not later than the due date of this

This authorization expires on April 13, 2024

Please notify all concerned parties accordingly.

Best Regards,

Senior Technical Officer Segumar - Piraeus



STATEMENT OF COMPLIANCE ON INVENTORY OF HAZARDOUS MATERIALS

PANAMA (Note: This Statement of Compliance shall be supplemented by Part I of the Inventory of Hazardous Materials)

Issued under the provisions of the Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships, 2009 (hereinafter referred to as "the Convention") under the authority of the Government of

THE REPUBLIC OF PANAMA

IHM-007125

By the Merchant Marine General Directorate of Panama Maritime Authority

Particulars of the ship

Name of Ship NSU NEWSTAR

: 3EXK4 Distinctive number or letters Port of Registry PANAMA

93227 Gross tonnage IMO number 9668348

Name and address of shipowner VELA MARITIME S.A.

C/O NS UNITED KAIUN KAISHA, LTD. 1-5-1, OTEMACHI,

CHIYODA-KU, TOKYO, JAPAN

identification number 0974114

IMO registered owner

IMO company identification number 0283257

Date of Construction



(*) In case of existing ships, the delivery date is indicated



STATEMENT OF COMPLIANCE - FUEL OIL CONSUMPTION REPORTING AND OPERATIONAL CARBON INTENSITY RATING

Issued under the provisions of the Protocol of 1997, as amended, to amend the International Convention for the Prevention of Pollution from Ships, 1973, as modified from the Protocol of 1978 relating thereto (hereinafter referred to as "the Convention") under the authority of the Government of the Republic of Panama by the General Directorate of Merchant Marine Panama Maritime Authority

Particulars of sh	ip				
Name of Ship	SOLAR QUANTUM	Po	ort of registry	PANAMA	
Distinctive number of letters	3FUX3	Gross Ton	nage	109534	
IMO number	9898761	Deadweigl	nt	209471	

Type of Ship BULK CARRIER THIS IS TO DECLARE THAT:

1 the ship has submitted to this Administration the data required by regulation 27 of Annex VI to the Convention, covering ship operations from (dd/mm/yyyy): 01/01/2023 to (dd/mm/yyyy): 31/12/2023

2 the data was collected and reported in accordance with the methodology and processes set out in the ships SEEMP that was in effect over the period from (ddmm/yyy); 01/01/2023 to (ddmm/yyy); 31/12/2023

3 the attained annual operational CII of the ship from (dd/mm/yyy): 01/01/2023 through (dd/mm/yyyy): 31/12/2023 was 2.095 pursuant to regulations 28.1 and 28.2 of Annex VI of the Convention, for ships to which regulation 28 applies:*

4 the annual operational carbon intensity of the ship in this period is rated as

in accordance with regulation 28 of Annex VI to the Convention, for a ship to which regulation 28 applies*:

ective action plan has been developed and included in the SEEMP (for a ship to which regulation s, rated as D for three consecutive years or rated as E).

ement of Compliance is valid until (dd/mm/yyyy): 31/05/2025

SEGUMAR - PANAMA (place of issue of the Statement)

(vvvv): 04/03/2024 (date of issue)

23438-2024

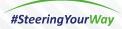




TECHNICAL OFFICER (Signature of duly authorized official issuing the Statement)

at of any transfer of a ship addressed in regulation 27.4, 27.5 or 27.6, these sections should be completed consistent with regulation 28.3 of MARPOL Annex VI.

SOC-DCS-CII MARPOL ANNEX V









Seafarers Certificates in electronic format





SIFCO Platform



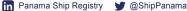
















MEMBERSHIP OF

























New offices in China





Percentage of Compliance per MOU







Eco ship

Be green

We are working on a new resolution for you.



Our 53 consular offices and 22 International Technical offices are 100% operational







More than 180 inspectors around the world





Law 57 in numbers



- **Sessions with MEDIMM**
- Hours of work
 - **Original Articles**
 - Articles approved with modifications
 - **Eliminated Articles**
 - **New Articles**







Control and Monitoring

(LRIT Reporting Data)

7,123 Tracked Vessels

As per SOLAS –Chapter V- Rulation 19/1 Long Range Identification and Tracking of Ships

94.74% of compliance

6,748 vessels

Weekly Report

The entire fleet is under control and continuous monitoring

Compliance Standard

85% - 95%

Long-Range Identification and Tracking of ships (LRIT)



MMC-195



	issued under the provisions of Mod	POLE STAR IT CONFORMANCE TEST REPORT 2.1/C/cc. 1307 on Guidance on the survey and certification of the requirement to transmit LRIT information	
	PANAMÁ Issued by Pole Star Space Applica	2.1/Circ.1307 on Guidance on the survey and certification of the requirement to transmit LEIT information titions Limited on behalf of the Government of the Republic or Merchant Marine Circular No MMC-195 and MMM-195	
	ANAMA Page Applica	tions Limited on behavior	
	Panama Maritime Authority	tions Limited on behalf of the Government of the Republic of Merchant Marine Circular No MMC-195 and MMC-192	
		Marine Circular No MMC-195 and the	f Panama
1	Name of ship	BANK PROCESS	
H	Port of registry:	PANAMA	C Process.
-	Distinctive number or letters:	Wines.	
-	Maritime 11		
	Maritime Mobile Service Identity:		
	Sea areas in which the attribute Gross tonnage:		
		23264	
	Sea areas in which this report is valid:	A1 + A2 + A3	
	Application Service Provider conduction the test:	A1 + A2 + A3	
	conduction the test:	Pole 9:	
THIS	IS TO CERTIEV.	Evesham St, London Wats and Floor, The St.	
	.1 Is of a t-	egulations V/19-1.6 and V/10 4 >	
	2 Is of a type approved by the Administration in accordar	ice with the	ce 84) and:
G O	In a special country the Administration in accordance is of a type approved by the Administration in accordance is of a type approved by the Administration as meeting the 2008-04) on Maritime navigation and radio communication (seeiing and required test results).	and tracking of ships adopted by resolution MSC 260(4) The analysis of ships adopted by resolution MSC 260(4) The provisions of regulation V/19-1; The with the provisions of regulation IV/14; The quirements of IEC 60045 (2002-08) and IEC 6004 Equipment and IEC 6004	54) and:
G	2 Is of a type approved by the Administration in accordar 3. Has been certified by the Administration as meeting the 2.0006-04.) on Maritime navigation and radio communication feeling and required test results:	and tracking of ships adopted by resolution MSC 263(l ships adopted by resolution MSC 263(l coewith the provisions of regulation IV/19-1; coewith the provisions of regulation IV/14; requirements of IEC 60945 (2002-08) and IEC 60945 Corr.1 equipment and systems — General Investors	54) and:
G oi .4 res	Let of a type approved by the Administration in accordar 2. Is of a type approved by the Administration as meeting the 2. Is of a type approved by the Administration as meeting the 2006-04) on Maritime navigation and radio communication feeting and required test results: Has been certified by the Administration as meeting the in cultion MSC 138/70) on Performance standards.	and tracking of ships adopted by resolution MSC 263(ships adopted by resolution MSC 263(cce with the provisions of regulation IV19-1; cce with the provisions of regulation IV14; requirements of IEC 60045 (2002-08) and IEC 60045 Corr.1 equipment and systems — General requirements — Methods	54) and:
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.4 res of t 2. has unde	2 Is of a type approved by the Administration in accordance to the Administration in accordance and the accordance accordance and the accordance accordance and the accordance a	and tracking of ships and the sh	54) and:
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.4 res of t 2. has unde that it can o	Is of a type approved by the Administration in accordance in the control of the c	and tracking of ships and the sh	94) and: □ □ □ □ □ □
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Onboarding Due Diligence

For regular and provisional flaggings





Technical Analysis



International Sanctions







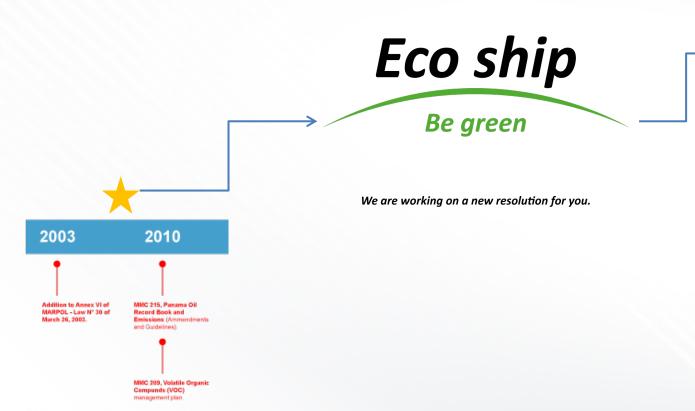
Climate change schedule

Panama Ship Registry

ShipPanama

Actions to cut GHG emissions from shipping





Law No 57 of 2008

More efficient vessel mechanisms, new types of fuels.

Economic incentives

For the rational use of fuel, DGMM awards discounts to vessels that have achieved an operational energy efficiency index, thus encouraging the rational use of fuel to reduce CO2 emissions.

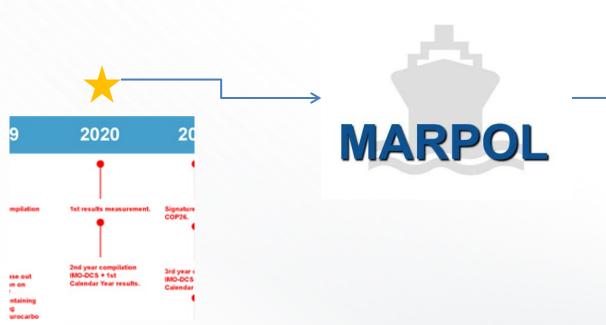
E-books

Safe navigation as a policy to improve our fleet, its personnel and environment. Panama has authorized suppliers.

#SteeringYourWay

Climate change schedule

Actions to cut GHG emissions from shipping





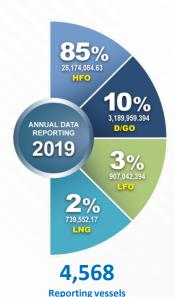
Low sulfur fuel reduction implementation

IMO adopts the Standard related to the use of low sulfur fuel and Panama welcomes the Standard as a member State of the MARPOL Convention. Standard that entered into force on March 1, 2020, established as IMO2020 fuel oil sulphur limit.

Hong Kong Convention Circular MMC-304 of 2020 Inventory of Hazardous Materials (IHM) for ships calling at EU ports.

Fuel composition data reporting







Reporting vessels









Reporting vessels

1,073

Reporting vessels

Preliminary





Green Hydrogen Panama Transformational hub for green hydrogen

Panama as a regional hub for the production of green hydrogen and its derivatives for large-scale to export to **Europe and Asia.**



Source: National Secretariat of Energy / The Ministry of the Presidency

