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Wallenius
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Marine Money Busan 2024

A Booming Car Carrier Market and Leading The Way in Decarbonisation

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and Treasury Head at EUKOR Car Carriers Inc.

Interviewed by Gregg Johnston, Partner, Stephenson Harwood (Singapore) Alliance

STEPHENSON
HARWOOD

Shaper Class, World's Largest Car Carrier

Shaper+

Methanol dual fuel
vessels

Net-Zero Service

2027

End-to-end net-zero
service launches

Key Specifications

Dual fuel methanol capable
Ammonia ready
11,700 CEU capacity*
13 full+1/2 Garage decks
89,260 m² deck area
22,500 m² H&H deck area
Stern ramp capacity of 320 mt
Length 234 m / Breadth 40 m

Shaper

Methanol dual fuel
vessels

Net-Zero Service

2027

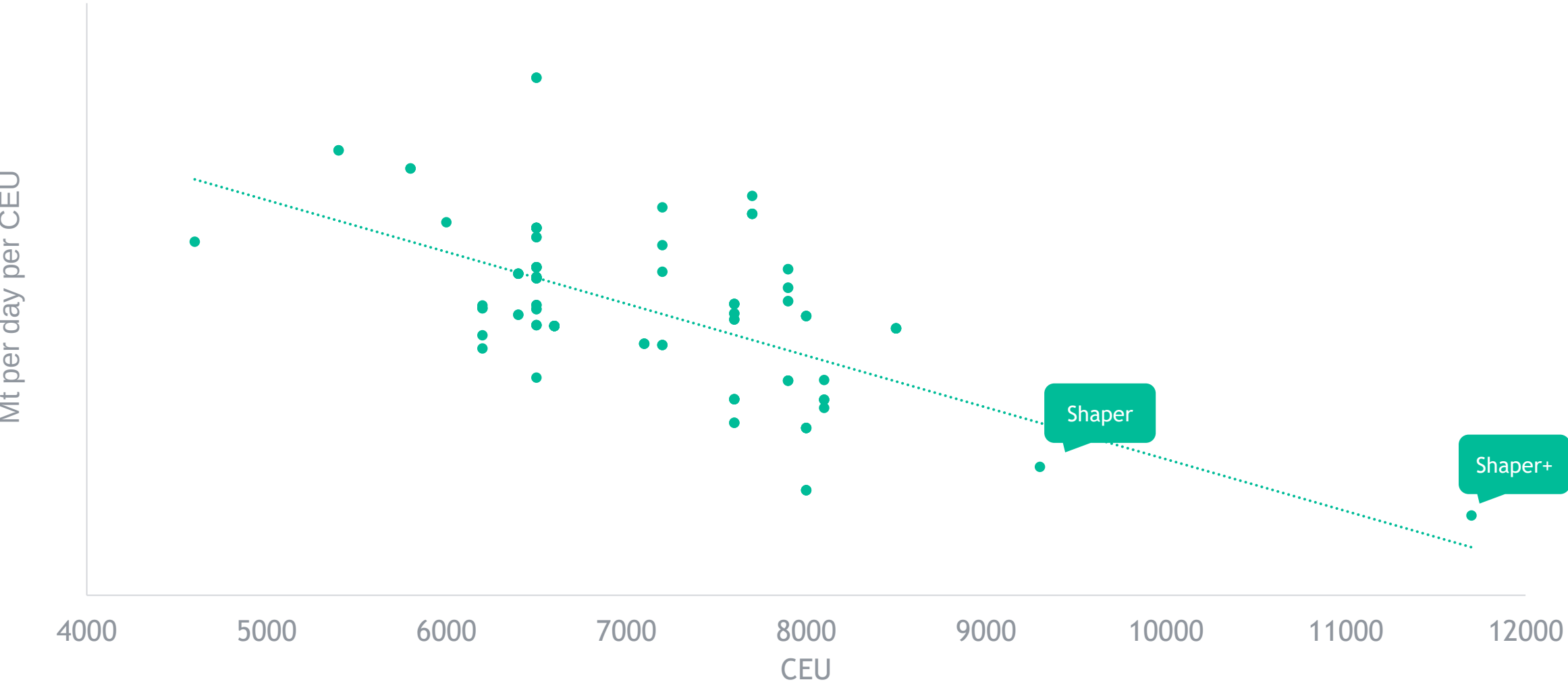
End-to-end net-zero
service launches

Key Specifications

Dual fuel methanol capable
Ammonia ready
9,300 CEU capacity*
12 cargo decks
76,900 m² deck area
20,050 m² H&H deck area
Stern ramp capacity of 320 mt
Length 228 m / Breadth 38 m



Purpose built with economies of scale and most environmentally friendly car carrier



EUKOR | Sustainability-linked financing signed for all 6 newbuilds

USD 296 million – post delivery term loan

- Interest Rate: Term SOFR + Margin
Sustainability Margin Adjustment: + / - agreed bps
- Tenor: 7 years from the delivery
- Vessels: Shaper Class 9300 PCTC x 4
Deliveries August 2026 to February 2027
- Loan to Value: max 70%
- Participating Banks:
 - ✓ Mandated Lead Arrangers: BofA, KDB, KOEXIM, BNPP
 - ✓ Lead Arrangers: DNB, SMTB
 - ✓ Agent Bank: BofA
 - ✓ Sustainability Coordinator: BNPP

USD 154 million – post delivery term loan

- Interest Rate: Term SOFR + Margin
Sustainability Margin Adjustment: + / - agreed bps
- Tenor: 7 years from the delivery
- Vessels: Shaper Class 11700 PCTC x 2
Deliveries October 2027, December 2027
- Loan to Value: max 70%
- Participating Banks:
 - ✓ Mandated Lead Arrangers: KDB, KOEXIM
 - ✓ Agent Bank: KDB
 - ✓ Sustainability Coordinator: KDB

- SLL terms initially based on the Sustainability-linked Financing Framework (SLFF) v1.0.
- SLL terms to be based on Sustainability-linked Financing Framework (SLFF) v2.0. once new framework fully developed.