

MARINE  
M O N E Y



# 25th Annual Ship Finance Forum NYC

Thursday, November 21st, 2024

Convene, 117 West 46th Street, New York City

## Partner Sponsor



## Prime Sponsors



The Marshall Islands Registry



ReedSmith

SEWARD &  
KISSEL LLP

WATSON FARLEY  
&  
WILLIAMS

## Corporate Sponsors



AMA  
CAPITAL PARTNERS



Ardmore Shipping



BERENBERG

BLANKROME  
maritime



DORIAN LPG

EHLERMANN  
RINDFLEISCH  
GADOW

EVERCORE



FPG AIM



Holland & Knight

JONES  
WALKER

kpler

MJØLNER



VedderPrice

## Supported by

HIGHTIDE  
FOUNDATION

## Supporting Organizations



## 25th Annual Ship Finance Forum NYC

*Trends & Tactics for 2025*

*Once undercapitalized and opportunistic, the industry's balance sheet has become fortress strong.  
What does it mean for shipowning and ship finance?*

**8:00** Registration Opens  
Continental Breakfast available – The Gallery

**8:55** Conference Convenes – The Forum

**9:00** Chairman's Welcome

Ted Jadick Jr., President & CEO, DNB Markets, Inc.

**9:05** White Swans or Black Swans: What to Expect in 2025

*From potential de-escalation in worldwide tensions to changes in political regimes, increased tariffs, labor strikes, falling interest rates and weakening oil and USD, 2025 will keep market players on their toes!*

**9:20** Investment Strategies in a Strong Shipping Market

*Managing business growth in a cyclically high shipping market presents both opportunities and challenges. In this session, a mélange of maritime dealmakers shares their strategies for seizing opportunities while managing the risk.*

Nicholas Gleeson, CFO, ADNOC Logistics & Services

John C. Wobensmith, CEO, Genco Shipping & Trading Limited

Pavel A. Chernyshov, Co-Founder & Director, Arkview Capital

**Moderator**

Jim Cirenza, Managing Director, Investment Banking, ECM, DNB Markets Inc.

**9:55** TBD

**10:10** The Start-up Dream is Still Alive:  
Christopher Fjeld, CEO, Fjeld Shipping

*Many young entrepreneurs dream of becoming a shipowner - and Christopher Fjeld has done it. His inspiring story is a reminder that with hard work and positive thinking, a new generation of privately owned companies is one S&P deal away from creation!*

**10:30** Networking Break – The Gallery

**11:10** Decarbonization – Today's Best Opportunities for Owners & Investors

**11:35** Mergers & Acquisitions – Recent Transactions and Outlook for 2025

*Maritime activity has been robust in recent years across many shipping sectors. In this session, a leading M&A advisor talks about the drivers for the surge in recent strategic deals, and whether the robust environment will continue in the year ahead – why or why not.*

Mark K. Friedman, Senior Managing Director, Evercore

**11:55** Value Hunting with a 5th Generation Shipowner:  
Nicolaus Bunnemann

*AL Group (Asiatic/Atlantic Lloyd) originates from the shipping activities of the Bunnemann Family, which were set up in the town of Bremen, Germany in 1857. Now in the fifth generation and run by twin brothers Nicolaus and Friedrich Bunnemann, the company is more active and diversified than ever, buying and selling container vessels, car carriers, tankers and bulkers. The question is...what's next for these German "relative value" hunters?*

Mr. Bunnemann in conversation with Dr. Stefan Rindfleisch, Partner, Ehlermann Rindfleisch Gadow

**12:15** Deconstructing the Dark Fleet: What Owners, Charterers and Financiers Need to Know

*From oil to LNG: mapping the flow of commodities, interpreting the impact on markets and understanding exactly which ships are circumventing sanctions.*

Kevin Kinnee, U.S. National Security Liaison Officer, Kpler

MARINE  
M O N E Y  
A C A D E M Y

**Morning Breakout Session**

9:00 am - 12:50 pm

HUB One

Holland & Knight

The **2024 Marine Money Ship Finance Academy** is a half-day morning program, running parallel to the main session, designed to help new entrants to the ship finance business quickly learn the most important aspects of the business in a focused and collegial environment. This is a unique opportunity for training, with most of the sessions taught by veteran ship finance partners at **Holland & Knight**. Seating is limited. RSVP to [LParsons@marinemoney.com](mailto:LParsons@marinemoney.com)

Full Academy agenda coming soon.

**12:35 From Third Mate to Leading CEO:  
From the Land to the Sea with Lois K. Zabrocky**

*Lois Zabrocky, President and CEO of International Seaways has had a remarkable career in commodity shipping. After graduating from the United States Merchant Marine Academy, Ms. Zabrocky began sailing as third mate aboard a U.S. flag chemical tanker. Throughout her 30 year career, she has played a variety of key commercial roles in U.S. and foreign flag crude, product and LNG tankers. She is a leader in crew welfare, decarbonization and investor transparency.*

Ms. Zabrocky in conversation with Robert Bugbee, President, Scorpio Tankers

**1:00 Networking Buffet Lunch – The Gallery**

**2:10 Who's in the Mood for Ship Finance? The CFOs!**

*No one know what's happening in the ship finance market better than the CFOs who are constantly being pitched by commercial bankers, investment bankers and deal brokers. In this session, hear what they find most intriguing.*

- Newbuildings: existential necessity - or bubble-market crazy talk?
- Diversification of Funding Sources –how much is enough?
- Investment in Energy Saving Decides– Which Ones Have the Best IRRs?
- Dividends and Share Buybacks – Do They Really Boost Valuation?

Ted Young, CFO & Treasurer, Dorian LPG Ltd.

Peter Allen, CFO, Genco Shipping & Trading Limited

Bart Kelleher, CFO & President, Ardmore Shipping Corporation

Jeff Pribor, CFO & SVP, International Seaways

**Moderator**

Andrew Shohet, SVP, Head of Ocean Industries North America, DNB Bank

**2:40 Capital Markets - Recent Transactions & Trends**

*From “all share” M&A transactions to owners pivoting from one exchange to another to a growing pipeline of IPOs, get updated on shipping and the capital markets.*

**3:05 In Focus: John Michael Radziwill, CEO,  
C Transport Maritime (CTM)**

*John Michael Radziwill has brought the skills, spirit and values of his family's traditional shipping family into the capital markets. After raising equity from top-tier institutional investors like CarVal and Fidelity, he listed GoodBulk on the Oslo Stock Exchange and then helped this investors exit. Now that investment cycle has been successfully completed, hear what he's learned about the relationship between “old school shipping” and capital markets.*

Mr. Radziwill in conversation with Kurt Plankl, Partner, Seward & Kissel LLP

**Refreshments available all afternoon  
at the three Nourish Stations**

**3:25 Around the World in Shipping Credit (and equity, too!)**

*With liquidity abundant, lenders are finding creative ways to serve the needs of shipowners. In this session, we hear what's on the mind of a medley of credit funds, leasing companies and commercial banks: From portfolio M&A to the establishment of new platforms.*

Frithiof A. Wilhelmssen, Managing Director, Shipping Finance, Macquarie Group

Nicolai Heidenreich, CEO, NRP Maritime Asset Management AS

Ali Ben Lmadani, CEO, ABL Corporation

Philipp Wunschmann, Head of Shipping, Berenberg

Speaker TBA

**Moderator**

Dylan Potter, Partner, Vedder Price LLP

**3:55 Investing in the U.S. Markets: Strategies &  
Structures for Foreign Owners**

*As cash-rich international shipowners seek to expand and diversify their businesses, the U.S. Markets present an attractive alternative. Learn how it can be done.*

Christopher K. Ulfers, Partner, Jones Walker LLP

**4:10 The Future of Everything**

*Has the shipping industry fundamentally changed as a result of its unprecedented financial strength and the disciplined management of leading companies, or is this just another cycle? Industry leaders discuss the dynamics and potential implications of an evolving industry.*

Ted Jadick Jr., President & CEO, DNB Markets, Inc.

Paul Leand Jr., CEO, AMA Capital Partners LLC

Jake Scott, Managing Partner, Clear Ocean Partners

Andrian Dacy, CEO & CIO, Global Transport Group, JPMorgan Asset Management

Speakers TBA

**Moderator**

Steven J. Hollander, Partner, Watson Farley & Williams LLP

**4:45 Conference Closing Remarks**

**5:00 Post Conference Networking Cocktail Reception  
in The Gallery until 6:30 pm  
Graciously Hosted by:**



The Marshall Islands Registry