

# MARINE MONEY

## 23<sup>rd</sup> Marine Money Hamburg

February 26, 2025

Hotel Grand Elysee, Hamburg



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**Opening Cocktail Reception**

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## Decision Making in an Unpredictable World

In a fast-moving market like shipping, decisions constantly have to be made - or at least evaluated. Whether to buy, sell or order. Whether to charter-in, charter-out or play the spot market. How to optimize the balance sheet to align risk with return. Decisions are what create wealth. And yet, making decisions has never been so challenging. Join us as we explore the essential questions in the market with its most active participants.

**Tuesday, February 25, 2025 at 6:00 pm**

**Pre-Conference Welcome Cocktail Reception**

**The Office of Ehlermann Rindfleisch Gadow**

**Ballindamm 26, Hamburg, 20095**

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**Wednesday, February 26, 2025**

**8:15 Registration Opens – Coffee & Refreshments Graciously Sponsored by**



**9:15 Opening Remarks / Recognition of Achim Boehme Scholars**

Marine Money / Stefan Rindfleisch, Partner, Ehlermann Rindfleisch Gadow

**9:20 Buy, Sell or Hold: An Uncertain Outlook for Key Shipping Sectors**

- Dry Bulk – When Will the Market Turn?
- Tankers – OPEC+ Cuts, Shadow Fleet, Red Sea Chaos?
- Containerships – Geopolitics, Newbuildings & Ton Miles
- Shipyards – Record Ordering, Increasing Capacity & Implications for the Future

Adam Kent, Managing Director, Maritime Strategies International (MSI)

**9:40 Sanctions Outlook 2025 – The First 100 Days of the New Trump Administration**

Brian Maloney, Partner, Seward & Kissel

### 9:55 The Economic Horizon: What to Expect in the Months and Years Ahead

- President Trump & Global GDP: BUMP, PUMP, or DUMP?
- Global Debt Burdens and the Interest Rate Outlook
- USD Strength - What it Means for World Trade & Commodity Prices
- Tariffs, Trade wars and Inflation
- Outlook for European Economic Activity

Dr. Cyrus De La Rubia, Chief Economist, Hamburg Commercial Bank

Dr. Salomon Fiedler, European Economist, Berenberg Bank

Dr. Andreas Rees, Chief German Economist, UniCredit Group

**Moderator:** Christoph Toepfer, Founder and CEO, Borealis Maritime

### 10:20 In Focus: Amy Neu, Chair, Neu Holdings

In conversation with Matt McCleery, President, Marine Money

### 10:45 Break Graciously Sponsored by



### 11:25 Lower-Cost Capital: The Overlapping Markets for Bank Loans and Global Leasing Products

- Trump & China: Implications for Lenders, Lessors and Owners
- Current Ship Finance Issues – from Basel IV to Decarbonization
- West vs East: Competition, Cooperation, Consolidation

Tanja Georg, Director & Team Head Mobility – Maritime Industries, KfW IPEX-Bank GmbH

Matthias Happich, Senior Vice President, Shipping, Hamburg Commercial Bank AG

Alexis Stephanou, CFO, Goldenport Group

Philipp Wünschmann, Head of Shipping, Berenberg

Carl Rehder, Vice President, Bocomm Leasing

Remco Jongkind, Managing Director Shipping, ABN AMRO Bank

**Moderator:** Jonathan Ward, Partner, Stephenson Harwood

### 12:05 2 Months Into FuelEU: What Have We Learned So far?

*FuelEU entered into force on Jan 1, 2025, adding more complexity to an already complex regulatory environment. How are shipping companies coping with the technicalities of the regulation? What compliance strategies appear the most promising? Where do we stand on FuelEU clauses for charter parties and shipmanagers?*

Nils Aden, Managing Director, Harren Ship Management

Scott Bergeron, Head of Fleet Management, Oldendorff Carriers

Nienke Blans, Chief Financial Officer, MSea Group

Matthias Blöte, Director Finance, Peter Döhle

**Moderator:** Albrecht Grell, Managing Director, OceanScore

### 12:30 Shipping Investment Summit: Where Best to Invest Your Capital (and Time) Today

Mads Petersen, COO, Pangaea Logistics Solutions

Constantin Baack, CEO, MPC Capital AG / CEO, MPC Container Ships

Danny Ungar, CEO, Unity Maritime

Jan Rindbo, Chief Executive Officer, Norden

**Moderator:** Christian Finnern, Partner, Watson Farley & Williams

### 1:00 Lunch Sponsor – Graciously Sponsored by



### 2:15 European Offshore Wind – Not If, but How

*It is one of Europe's most exciting markets; the further build-out of the European offshore wind industrial complex has great momentum and national support – and needs maritime assets.*

Felix Nölke, Managing Director, MPC Capital & MPC OSE Offshore

Philipp Maracke, Managing Director, Deutsche Offshore Schifffahrt

Mikkel Gleerup, CEO, Cadeler

Benjamin Vordemfelde, CEO, SeaRenergy & Windward Offshore

**Moderator:** Rolf Darboven Zapffe, Director, Investment Banking, Fearnley Securities

## 2:45 The Changing Landscape of Private Credit

*When it comes to private credit for ship finance, there have never been so many alternatives - or considerations.*

Iraklis Tsigotis, Director of Origination, Neptune Maritime Leasing Ltd.

Nicolai Heidenreich, CEO, NRP Maritime Asset Management AS

Fredrik Ulstein, Advisor, Dynamis Capital

Tobias Backer, Executive Director, Pelagic Capital

Jens Mahnke, CEO, Elbe Financial Solutions

**Moderator:** Clemens Hillmer, Partner, Clyde & Co Europe

## 3:15 Multi-Sector CFO Roundtable

*The CFOs of public and private companies in a variety of sectors share views on optimizing the balance sheet and executing corporate strategies.*

Ted Young, CFO, Dorian LPG

Aksel Olesen, CFO, SFL Corp

Malte Schulte-Trux, Group Finance Director, AL Capital Holding GmbH & Co KG

Stavros Gyftakis, CFO, Seenergy Maritime Holdings Corp.

Harrys Kosmatos, Co-Chief Financial Officer, TEN, Ltd.

**Moderator:** Douglas Mavrinac, Global Head, Maritime Investment Banking, Jefferies LLC



## 3:45 The Next Generation Leading us Into the Future

Clasen Rickmers, Managing Partner, Asian Spirit Steamship Company

Lucius Bunk, Managing Director, Auerbach Schifffahrt

Laura Langh-Lagerlöf, Managing Director, Langh Ship

Andreas Rolner, Managing Director, United Heavy Lift Shipping Group

**Moderator:** Stefan Rindfleisch, Partner, Ehlermann Rindfleisch Gadow

## 4:15 Investing in Today's Market

*From serving the long-term transportation needs of industrial customers to capitalizing on counter-cyclical opportunities, there are many different strategies when it comes to investing equity in shipping. In this session, active market players share their strategies - and where they are looking for opportunity in 2025.*

Andrian Dacy, Managing Director and Group Head, Global Transportation Group, J.P. Morgan Asset Management - Alternatives

Nicolas Tirogalas, President & CIO, Tufton Investment Management Limited

Ivar Hansson Myklebust, Chief Executive Officer, OMP Management (part of the EnTrust Blue Ocean family)

**Moderator:** Dylan Potter, Partner, Vedder Price

## 4:50 Conference Ends

## Closing Reception to Follow



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