

The Panama Canal

- Update MAR 2025 -

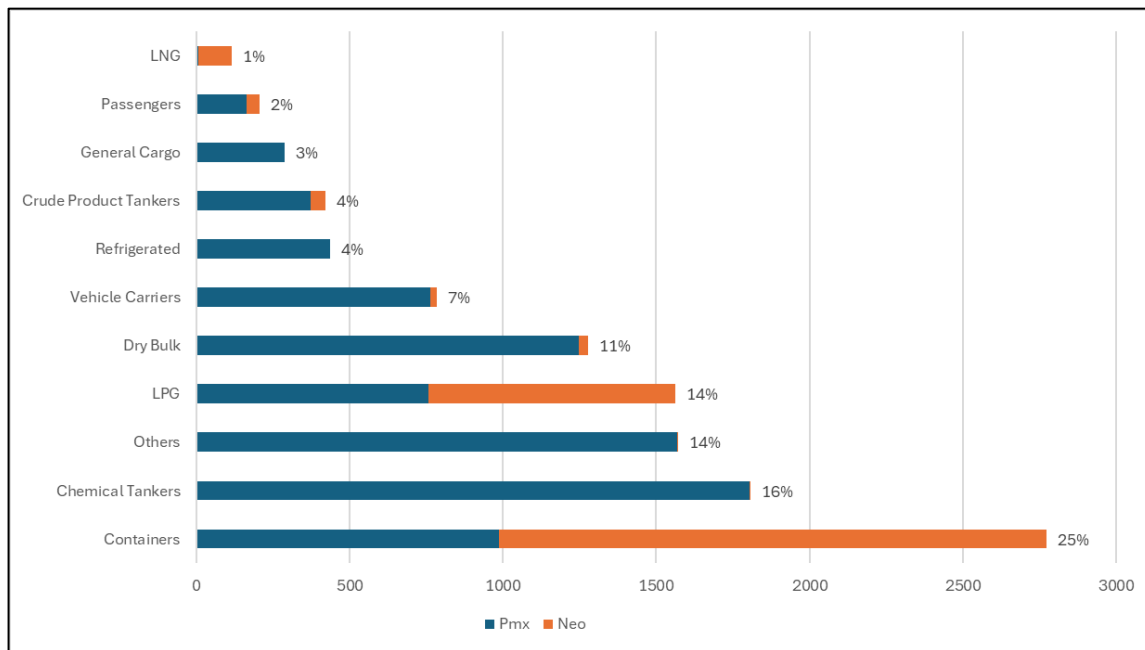


Please keep in mind these 2 facts about **The Panama Canal**:

- As per constitutional mandate, the Panama Canal must be **profitable, efficient** and contribute to the sustainable development of Panamá.
- The Panama Canal is also **a water management company**. The Gatun Lake provides fresh water to Panamá City and its surroundings.

The Panama Canal in Numbers:

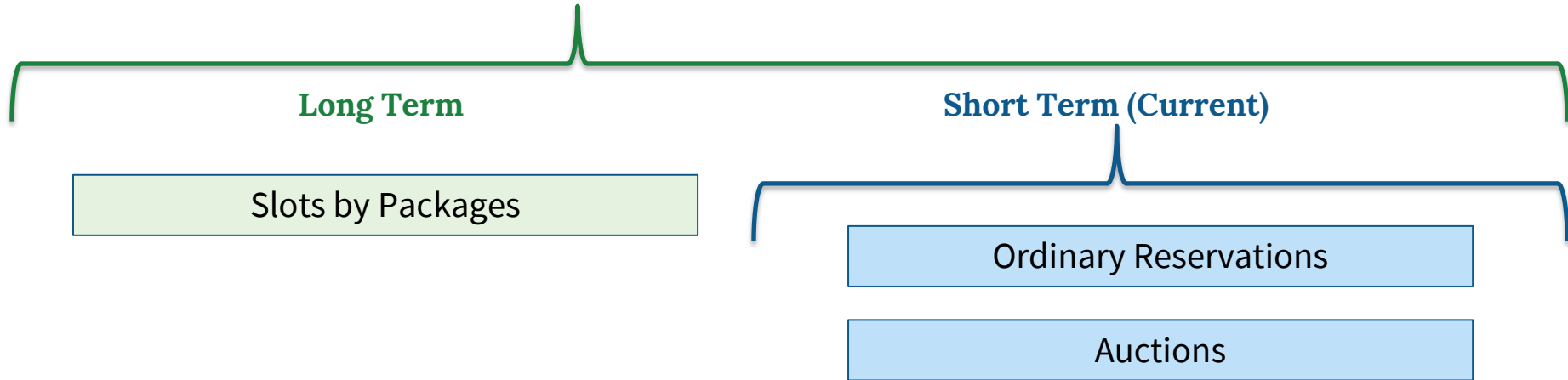
Total Transits per segment / per lock – FY 2024



Panamax Locks	8388
Neopanamax Locks	2852
Total	11240

The Panama Canal:

Schemes for the Reservation System



Auctions:

How do they work?

- Auctioned transit slot is awarded to the participant with the highest bid.
- Proxy bid.
- When auction is in process, there is no visibility on who the other participants are and how much are they bidding.
- Bid history is only published after the auction closes.

- **Example:**

Customer A bids **\$ 200K**

Customer B bids **\$ 150K**

Customer A wins with the slot at **\$ 151,000.00!**

Auctions types:

The auctions can take less of 1 hr and are offered in any time.

Daily Auction (DA):

- Opens 7 days prior booked date.

Extraordinary Auction (EA):

- It can be available from 7 to 2 days prior booked date, subject to previous slots cancellation.

Current Situation at The Panama Canal:

What do the users expect from the Panama Canal in 2025?

Slot Availability

36 slots per day (26 slots for the Panamax Locks + 10 slots for the Neopanamax Locks).

Green Slot for Neopanamax Locks

Parameters, conditions, etc. under current evaluation by the ACP.

Tolls Adjustment

Announcement of a toll adjustment for 2026 / 2027 / 2028.

Customer Ranking

Implementation of a new estimation method for 2026 and the variables involved.

LOTSAs

Announcement of the Long-Term Slot Allocation for 2026.

