



24th Annual Marine Money Week Asia

## HEADWINDS ON ALL FRONTS

Asia's Largest Ship Finance Conference

23rd & 24th September 2025  
John Jacob Ballroom, St. Regis, Singapore

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## 24th Annual Marine Money Week Asia

## HEADWINDS ON ALL FRONTS

## Asia's Largest Ship Finance Conference

Shipping markets remain robust, capital providers across Asia and the world are active, Asian shipyards are operating close to full capacity and freight rates remain manageable. Liquidity has built up and balance sheets are healthy. But change is coming and the industry needs to prepare.

A shifting geopolitical environment has dampened sentiment and heightened uncertainty and risk. Tariffs, changing global supply chains, vessel overcapacity, a normalization of "hot spots", a correction in vessel values and a slowing demand for shipping finance pose headwinds.

How will trade be impacted? How should owners deploy capital today? Will Asian shipping finance remain attractive? Where are the new value adding investment opportunities? How to best balance risk, returns and regulations?

Marine Money Week Asia is where public and private shipowners, investors, analysts, asset managers and investment banks come together to determine the state of the industry.

## DAY 1 – TUESDAY, 23RD SEPTEMBER 2025

## 08:00 – 09:10 REGISTRATION &amp; NETWORKING COFFEE

## 09:10 Welcome Remarks

Andrew Oates, Managing Director, Marine Money Asia

Abhishek Pandey, Managing Director, Global Head of Transportation Finance, Standard Chartered

## 09:30 Global Economic Outlook – The Aftershock

*This presentation will share insights into the outlook for the global economy for the rest of the year, amid elevated trade policy and US dollar uncertainty. Find out where the bright spots are, especially in emerging market economies.*

Jonathan Koh, Economist and FX Analyst, Asia, Standard Chartered

## 09:50 Interview

TBA

## Interviewed By

Abhishek Pandey, Managing Director, Global Head of Transportation Finance, Standard Chartered

## 10:10 2025: An Economic Roller Coaster

*The year started with fear of trade wars, a stock market plunge, a huge US and China rift and a weakening of the US dollar. Now at end Q3 what is the economic outlook for the 12 months ahead.*

## Moderator

Lizzie Roe, Partner, Watson Farley & Williams LLP

## Panel

Khalid M. Hashim, Managing Director, Precious Shipping

Philip Clausius, Managing Partner, Transport Capital and others

## 10:40 Is Singapore Maritime Well Prepared For The Uncertainty In Global Geopolitics

*Singapore is a vital maritime hub in terms of transshipment, bunkering, trade, finance and new shipping technologies. Notwithstanding this, Singapore and its maritime economy relies on strong and smooth relations between nations. Is Singapore well prepared for any potential maritime disruptions and downturns?*

## Moderator

TBA

## Panel

T. S. Teo, President, Singapore Shipping Association (SSA)

Kenneth Lim, Assistant Chief Executive, Industry & Transformation, Maritime and Port Authority of Singapore (MPA)

Su Yin Anand, Board Member, Hafnia

Nakul Malhotra, Vice President, Emerging Opportunities Portfolio, Wilhelmsen Group

## 11:10 NETWORKING BREAK

## 11:40 Crosscurrents and Choppy Waters: Navigating Towards A Safe Haven

Adam Kent, Managing Director, Maritime Strategies International (MSI)



## 12:00 Best Investments In Shipping In 2025

*Making a shipping investment requires a medium or long term view on the market. How to make such decisions when macro factors are changing constantly, trading relations between countries are at risk and visibility for the future remains opaque.*

### Moderator

Amit Kumar Sureka, Chief Financial Officer, Emarat Maritime LLC

### Panel

John Su, Group Chairman & CEO, Erasmus Shipinvest

Wei Hong Lim, Senior General Manager, Commercial Development, PCL

Faidon Panagiotopoulos, Head of SNP, Lila Global

George Giannakis, Managing Partner, Alantra

## 12:30 Bridging The Supply Gap In LNG Bunkering Infrastructure: Is Capital The Missing Link?

*As the global LNG-fueled fleet accelerates in scale, the supporting LNG bunkering infrastructure is struggling to keep up. This session will explore the urgent need for capital deployment in LNG bunkering assets, highlight the bottlenecks in infrastructure readiness and examine strategies to align bunkering capabilities with fleet demand.*

### Moderator

Saunak Rai, General Manager, FuelNG & Chairman, Clean Marine Fuel Forum

### Panel

Sheen Mao Choong, Director, Equatorial Marine Fuel (EMF)

Chih Chwen Heng, Head of Maritime Research and

Decarbonization, Standard Chartered

and others

## 12:55 Financing a 50 Ship, \$2Bn+ Green Orderbook by 2028 A Fireside Chat with

Michael Kotsapas, Chief Financial Officer, Union Maritime

### Interviewed By

Amy Chow, Managing Director, Transportation Finance, Standard Chartered

13:15 LUNCH

## 14:15 Outlook on Container Shipping

*The container trade is the barometer of world trade. The last three years have been a roller coaster and currently there is a huge order book at a time that East-West trade is tense. Leading owners discuss the outlook for the short and medium term and whether current macro issues are of concern to regional and global operators?*

### Moderator

Stephan Vetter, Director, Debt Origination & Structuring– Mobility Department, KfW IPEX-Bank

### Panel

Jeremy Sutton, Chief Executive Officer, Swire Shipping

Ofir Wilzig, Chief Financial Officer, X-Press Feeders

Pierre Carassus, Head of Maritime Industries, Asia Pacific, Société Generale

and others

## 14:45 U.S. Port Fees – Chinese-owned, -operated, or -built vessels

Andrew K. McAllister, Partner, Holland & Knight

## 15:00 Chinese Ships & Finance

*Over 60% of the global orderbook is with Chinese Shipyards. Four of the top 10 shipping lenders are Chinese leasing houses. How is the USTR proposals influencing China's dominance in shipping and finance and is there enough capital available to plug any funding gap that may arise?*

### Moderator

Nils Kr. Kovdal, CEO & Managing Partner, NorthCape

### Panel

Kenneth Lam, Founder and CEO, SeaKapital Limited

Alex Yan Zhongbing, Group CEO and Head of Maritime Fund,

YZJ Maritime

and others

## 15:30 TBA

## 16:00 Dry Bulk – At a Turning Point

- Dry Bulk M&A
- Why is the valuation range so wide?
- Has Dry Bulk Survived the USTR?
- Trade Wars, Hot Wars, Recession, IMO Fuel Rules, Reduced Chinese Steel Demand
- With Dry Bulk Valuations at a 5-year low - what comes next?

### Moderator

TBA

### Panel

Stamatis Tsantanis, Chief Executive Officer, Seanergy Maritime Holdings Corp.

S. K. Lim, Managing Director, Pacific, G2 Ocean

Gao Dehui, Chief Executive Officer, SDTR Marine

Michael Jørgensen, EVP, Head of Dry Bulk, Torvald Klaveness





**16:30 Shipping's Resilience and Expanding the Investment / Horizon: Where to Allocate Capital in 2025**

*How mixed messages from global leaders and the uncertain direction of shipping markets creates opportunity for the brave. Where do maritime experts and investors see value today and why. Which part of the world is most attractive?*

**Moderator**

**Punit Oza, President, Institute of Chartered Shipbrokers**

**Panel**

**Harris Antoniou, Founder & Managing Director, Neptune Maritime Leasing**

**Peter Wessel-Aas, Investment Manager, Borealis Maritime**

**Rahul Kapoor, VP, Global Head of Shipping Analytics & Research, S&P Global Commodity Insights**

**Closing Cocktail  
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# DAY 2 – WEDNESDAY, 24TH SEPTEMBER 2025

## 08:00 – 09:30 BREAKFAST & NETWORKING COFFEE

09:30 TBA

09:50 TBA

TBA, Global Centre for Maritime Decarbonisation (GCMD)

10:10 **Yinson Production – Raising and Recycling Capital**

Andrew Pang, Head of Corporate Finance, Eastern Hemisphere, Yinson Production

### Interviewed By

Kheng Sin Chu, Managing Director and Regional Head, Transportation Finance, Standard Chartered

10:30 **The Current Dynamics of the Offshore Sector**

*Oil & gas demand remains strong. The investment proposition for offshore service vessels remains attractive. Do these fundamentals justify fleet renewal with newbuildings?*

### Moderator

Mili Verma, Senior Broker – Offshore Shipping, M3 Marine Group

### Panel

Capt. Alok Kumar, Chairman, Alphard Maritime Group  
Thibault Thiery, Regional Commercial Manager, APAC, Middle East and Africa Tidewater Offshore Operations  
and others

## 11:00 NETWORKING BREAK

11:30 **Tankers Update**

- *Where is the tanker party the sector's been waiting for?*
- *Has it arrived? On its way?*
- *Fleet renewal in today's uncertain markets and tomorrow's older fleet?*
- *How are US tariffs and trade policy affecting the market?*
- *How does the equity market correction change capital allocation plans?*

### Moderator

Sameer C. Mohindru, Senior Editor, Asia-Pacific Shipping & Freight, S&P Global Platts

### Panel

Bart Kelleher, President, Ardmore Shipping Corp.  
Nitin Mathur, Managing Director – Commercial Shipping, AI Seer Marine  
and others

12:00 **Navigating Murky Waters – Tej Future Of The LPG Market Through The Lens Of An Integrated Player**

Jonathan Fancher, Chief Executive Officer, Petredec Global

### Interviewed By

Nicolas Duran, Managing Director & Partner – Investment Banking, Fearnley Securities AS

12:20 **The Fuel Debate And The Road Towards Decarbonisation**

*Being discussed now for several years, are we any closer to a fuel which will take shipping to 2050?*

### Introduction

Jack Spyros Pringle, Global Head, Energy Transition Advisory, Lloyd's Register

### Moderator

Dr. Jan Henrik Hubner, Global Head of Shipping Advisory, DNV

### Panel

Caroline Yang, Chief Executive Officer, Hong Lam Marine  
Adrian Shakib, Head of Solutions, Singapore, Everllence  
Karan Khinchi, Executive Director, Transition Finance, Standard Chartered  
Jack Spyros Pringle, Global Head, Energy Transition Advisory, Lloyd's Register

## 13:00 LUNCH

14:00 **Capital Structure Insights**

Dieu Anh Khuat, Executive Director, Regional Head ASA Capital Structures and Ratings Advisory, Standard Chartered

14:15 **Bigger Is Better And M&A Is The Route To Go**

*It is notable how many M&A deals concluded in the past two years in shipping. This was at a time when vessel prices were expensive and the market outlook blurry. The chosen route was to acquire established companies with existing fleets and trusted business. Will this continue?*

### Moderator

Jeffrey Tanner, Partner, Stephenson Harwood (Singapore) Alliance

### Panel

Georg A. Whist, Chief Executive Officer, Gram Car Carriers  
Emma Cawood, Managing Director – Treasury & Finance, Cetus Maritime  
Samantha Xu, Chief Financial Officer, BW LPG  
Chris Weyers, Managing Director, AMA Capital Partners  
Nicos Rescos, Chief Operating Officer, Star Bulk Carriers Corp.

#### 14:45 Norwegian Bond Market – Recent Activity

Joachim Jaeger Skorge, Managing Director and Regional Head of Asia-Pacific, Investment Banking, DNB Carnegie

#### 15:00 Alternative Sources of Credit & Equity

- Fast and Flexible Solutions for Shipowners
- The Rise in Prominence of Alternative Credit Institutions
- Collaboration with Commercial Banking Structures & Tranches

#### Moderator

TBA

#### Panel

Nicholas M. Petrakakos, Partner & Managing Director, Alantra  
Mark Teng, Chief Financial Officer, SeaKapital Limited  
Capt. Subhangshu Dutt, Managing Director, OM Maritime  
Chih Keong Kwek, Director of Origination, Asia, Neptune Maritime Leasing  
Capt. Kaizad Doctor, Managing Director, Dynamis Capital

#### 15:30 Bank Finance to Shipping

Bank finance continues to be the bedrock of many successful balance sheets in the shipping industry. Competition is fierce amongst the leading banks and Basel IV and decarbonisation metrics are impacting on terms and conditions. How are these world leading institutions approaching the market.

#### Moderator

Sue Ann Gan, Partner, Norton Rose Fulbright LLP

#### Panel

Sebastian Blum, Managing Director & Global Head, Mobility, KfW IPEX-Bank  
Pallavi Raje, Executive Director, Transportation Finance, Standard Chartered  
Angelina Chu, Director, Shipping, Energy & Real Assets, Crédit Agricole CIB  
Colin Er, Executive Director, Transportation Dept., Sumitomo Mitsui Banking Corporation (SMBC)  
Tze Chyuan Wong, Senior Vice President, Corporate Banking APAC, DNB Bank

