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26th Annual Ship Finance Forum NYC

Thursday, November 20th, 2025

Convene, 117 West 46th Street, New York City

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26th Annual Ship Finance Forum NYC

Deploying (and Harvesting) Capital - 2026

It's a complicated market – a combination of unpredictable geopolitical and economic risk, high asset prices and abundant liquidity has made risk analysis challenging. That's why 4Q is the perfect time to convene with industry colleagues in buzzy New York – you will generate deal flow, get a “market reality check,” have better information to set your strategy and tactics for deploying (and harvesting) capital in 2026 – and have fun.

8:15 **Registration Opens**
Continental Breakfast available – The Gallery

9:15 **Conference Convenes – The Forum**

9:20 **Today's Most Investible Shipping Sectors**

Dr. Alexander Adamou, Vice President, Data Science & Analytics,
Veson Nautical

9:40 **The Global Shipping Investment Market in Focus:
Nikolaus H. Schües, CEO, F. Laeisz GmbH, Board
Member & Immediate Past President, BIMCO**

From strategic equity investments in Gram Carriers and Diana Shipping to vessel owning in a time of significant political and economic uncertainty, this German shipowner and former BIMCO President has a valuable perspective on the opportunities – and the risks.

In Conversation with

Dr. Stefan Rindfleisch, Partner, Ehlermann Rindfleisch Gadow

10:05 **Go Big or Go Home: Companies Choose Between Scale
& Privatization**

M&A and take-privates has reshaped the shipping investment landscape at the fastest pace ever. What happens next?

Mark K. Friedman, Senior Managing Director, Evercore

10:20 **Capital Allocation: How to Invest in Today's Robust
Market**

- Strategies for Growth
- Metrics & Methodologies for assessing risk vs. return
- Diner or Dinner: The future of consolidation among public companies
- IMO Decision – Impact on Capex, Shipowners and Financiers
- How much liquidity is enough?
- The Jones Act – Unique Investment Opportunity or Looming Overcapacity?

Jeffrey D. Pribor, Senior Vice President & CFO, International Seaways, Inc.

Hamish Norton, President, Star Bulk Carriers Corporation

Paul Leand Jr., Managing Director & CEO, AMA Capital Partners LLC

Ted Young, CFO & Treasurer, Dorian LPG Ltd.

Moderator

Jim Cirenza, Managing Director, Investment Banking, ECM, DNB Markets, Inc.

10:50 **Networking Break – The Gallery**

11:20 **Timing Markets with Robert Bugbee & Bob Burke**

Moving in and out of markets isn't easy, but two shipping investment legends will share their views on what it takes to enter, exit and re-enter variety of markets – and get it right more often than get it wrong.

Robert P. Burke, Partner & CEO, Ridgebury

Robert Bugbee, President & Director, Scorpio Tankers Inc.

Moderator

TBA

11:50 **The Commercial Bank Market for Shipping**

- The Bank Market – the foundation of every solid balance sheet
- Managing high attachment points and large bid/ask spreads
- Sources, Trends & Terms

TBD, DNB

Martijn van Tuijl, Managing Director, Maritime Finance, First Citizens Bank

Evangelos Katsikiotis, Managing Director, Webster Bank

Peter Allen, CFO, Genco Shipping & Trading Limited

TBD

Moderator

Sophia A. Agathis, Partner, Holland & Knight LLP

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Morning Breakout Session

9:00 am - 12:50 pm

HUB ONE

Holland & Knight

The **2025 Marine Money Ship Finance Academy** is a half-day morning program, running parallel to the main session, designed to help new entrants to the ship finance business quickly learn the most important aspects of the business in a focused and collegial environment. This is a unique opportunity for training, with most of the sessions taught by veteran ship finance partners at **Holland & Knight**. Seating is limited. RSVP to LParsons@marinemoney.com

Full Academy Agenda agenda coming soon

12:15 What Investors Want from Maritime Investments Today

- Originating, structuring and managing [direct/asset] shipping investments
- Opportunities to deploy capital today and expectations in an evolving market outlook
- Advice for owners looking to raise equity

George Mangos, Co-Principal, Interunity Management Corp.

David Herman, Projects & Capital Markets, SSY

Nicolai Heidenreich, CEO, NRP Maritime Asset Management AS

Joshua Nemser, Founder, Nine Left Capital

Moderator

Hal Malone, Managing Director, White Fir Global

12:40 Networking Buffet Lunch – The Gallery

1:50 Metrics and Methodologies for Doing Deals

This annual favorite brings together some of today's most active capital raisers and deployers to compare notes – and stories.

Bart B. Kelleher, President, Ardmore Shipping Corporation

Costa Tsoutsoplides, CFO, M.T. Maritime Management (USA) LLC

Iraklis Sbarounis, CFO, Okeanis Eco Tankers Corporation

Trish Skoglund, Senior Vice President, Corporate Development, Fairwater

Gianni Del Signore, CFO, Pangaea Logistics Solutions

Moderator

Andrew Shohet, Senior Vice President, Head of Ocean Industries North America, DNB Bank

2:20 Spotlight on Decarbonization: Scorpio Tankers and Carbon Ridge

In 2025, Carbon Ridge and Scorpio Tankers partnered for the first-ever deployment of a centrifugal onboard CO₂ carbon capture system (OCCS) on a Scorpio Tankers vessel, the STI SPIGA, to significantly reduce greenhouse gas emissions. Let's get the update!

Cameron Mackey, COO, Scorpio Tankers Inc.

Chase Dwyer, CEO, Carbon Ridge LLC

Moderator

Han Deng, Partner, Transportation Industry Group, Reed Smith LLP

2:40 TBA

3:20 From Shipyards to Barges: Overview of M&A in the American Markets

Chris Weyers, Managing Director, AMA Capital Partners LLC

3:35 Dealmaking in the Jones Act & US Flag

- Generational investment opportunity – or looming overcapacity?
- Capex Conundrum – How Much is Needed, Where will it come from?
- Joint Ventures with non-U.S. Owners

Eric B. Fabrikant, CEO, SEACOR Holdings Inc.

Hugh B. Eden, Managing Director, Investment Banking Maritime, Jefferies LLC

James Lightbourn, Founder, Cavalier Shipping LLC

Speakers TBA

Moderator

Christopher K. Ulfers, Partner, Jones Walker LLP

4:05 Non-Traditional Debt Capital

- Private Capital Drives into Shipping – What's Next?
- Norwegian Bond Market – White hot!
- Fundraising Environment for Shipping Funds
- Working Capital Credit Facilities – the missing link

Cullen M. Schaar, Co-Founder, Goldfish Capital (Revolving Credit Facilities)

Jason M. Braunstein, Partner, Co-CIO Hudson Northern Shipping, Hudson Structured Capital Management Ltd. (Fresh off a \$700M raise)

Nikola Simic, Managing Director, Infrastructure Credit, The Carlyle Group

Moderator

Susanne M. Burstein, Partner, Seward & Kissel LLP

4:30 The Next Generation: Private – and Loving it

Multi-generational family companies remain the backbone of the shipping industry. In this session, a variety of next generation principals talk about their past, present and future exposure to shipowning – and the importance of remaining diversified and flexible.

Alexander Oetker, Managing Director & CEO, A. O. Schifffahrt

Claire Milonas, Co-President, Ionian Management Inc.

Clasen Rickmers, Managing Partner, Asian Spirit Steamship Company GmbH & Cie. KG *(invited)*

Moderator

Matt McCleery, President, Marine Money

4:55 Closing Remarks

5:00 Post Conference Networking Cocktail Reception in The Gallery until 6:30 pm Graciously Hosted by:

