

MARINE MONEY

24th Marine Money Hamburg

February 25, 2026

Hotel Grand Elysee



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What To Do in 2026?

An International Ship Finance Forum

Where international shipowners, capital providers and transaction services providers come together to network, exchange ideas, share market intelligence, source funding, generate deal-flow – and have fun.

Tuesday, February 24, 2026 at 6:00 pm

Pre-Conference Welcome Cocktail Reception

The Office of Ehlermann Rindfleisch Gadow

Ballindamm 26, Hamburg, 20095

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Wednesday, February 25, 2026

8:00 Registration Opens – Coffee & Refreshments

8:15 – 8:50 Bonus Pre-Conference Breakfast Session:

Nuclear Propulsion & Ship Finance

All delegates are welcome – see full description on final page of agenda

9:15 Welcome from Marine Money

Opening Remarks / Recognition of Achim Boehme Scholars

Marine Money / Stefan Rindfleisch, Partner, Ehlermann Rindfleisch Gadow

9:20 “The Age of Empires” with Geopolitical Implications of the New World Order

Edoardo Campenella, Founding Director and Chief Editor of the UniCredit Investment Institute; Research Fellow at the Harvard Kennedy School

9:40 Contracting Momentum vs Demand Fundamentals: Implications for Future Markets and Capital Requirements

Dr. Adam Kent, Managing Director, Maritime Strategies International Ltd. (MSI)

10:00 What Does Maritime M&A Look Like in the Upcycle – We Have the Answers

Mark K. Friedman, Senior Managing Director, Evercore

10:20 **Playbook 2026: Strategies & Tactics for the Year Ahead**

Leading capital allocators share their views on current opportunities - and challenges - in today's unpredictable and unprecedented market.

Andy Dacy, CEO & CIO, Global Transportation Group, J.P. Morgan Asset Management

Christoph Toepfer, Founder and CEO, Borealis Maritime

Constantin Baack, CEO, MPC Capital AG / CEO, MPC Container Ships

Ted Young, CFO, Dorian LPG

Moderator: Dr. Christian Finnern, Partner & Head of Germany, Watson Farley & Williams

10:50 **Break**

11:20 **The Changing Face of German Shipping**

From multi-national joint ventures to strategic investing to entering niche markets, German shipping has never been so dynamic – reinvesting, rejuvenating and reimaging what it means to be a German shipowner.

Andreas Bergmann, CEO, UNIATLANTICO Shipping GmbH & Co. KG

Torben Kölln, Managing Director, Leonhardt & Blumberg

Hannes Hollaender, Managing Director, Toepfer Transport

Moderator: Stefan Rindfleisch, Partner, Ehlermann Rindfleisch Gadow

11:45 **Executive Update: Traditional Bank Financing vs. Institutional Investors**

Credit Funds finance the vessel; commercial banks finance the shipowner; institutions finance the cash flow—and the most successful owners have access to them all!

Stefan Zinecker, Managing Director, Frachtcontor Capital Partners GmbH

11:55 **Tokenization: Regulated Financial Evolution for the Maritime Industry**

ShipFinex is the first fully regulated maritime tokenization platform. Headquartered in Dubai, Shipfinex is setting the global benchmark as the unlocking compliant participation for retail, professional and institutional investors.

Vikas Pandey, Founder and CEO, Shipfinex

12:10 **Global Credit Solutions for Shipping: A Summit**

A diverse mix of ship lenders and lessors share their views on current market conditions.

- Risks and Opportunities for Ship Lenders in 2026
- The impact of Basel IV on Terms and Conditions
- Managing Country Risk, Sanctions & Political Risk in Turbulent Times

Roy Cai, Director, CMB Financial Leasing Co., Ltd.

Jan-Philipp Rohr, Global Head of Shipping, Hamburg Commercial Bank

Yiannis Karamanolis, Chief of Shipping, Alpha Bank S.A.

Jens Dose, Director, Head of Shipping, Warburg Bank

Jens Mahnke, CEO, Elbe Financial Solutions

Emma Cawood, Managing Director, Finance & Treasury, Cetus Maritime (Hong Kong) Ltd.

Iraklis Tsigotis, Director of Origination, Neptune Maritime Leasing

Moderator: Jonathan Ward, Partner, Stephenson Harwood

12:50 **Lunch**

2:00 **Equity Investment in Shipping: Maximizing Upside, Managing Risk**

Frontline has outperformed Nvidia in 2026 - but you had to invest when VLCC rates were depressed. Does that mean it's time to sell? Is timing everything when it comes to shipping investments? In this session, a variety of seasoned investors share what they've learned about maximizing returns while managing downside.

Richard Diamond, Principal, Castlewood Capital Partners, LLC

Nicolai Heidenreich, CEO, NRP Maritime Asset Management AS

Felix Nölke, Managing Director Maritime Investments, MPC Capital AG

Eugene Kyim, CIO, Lake House Group

Moderator: Ted Young, CFO, Dorian LPG

2:30 **Maritime Services M&A Overview**

- Recent Industry Transactions
- How to Position Your Company for Exit
- Transaction Process, Valuations, and Market Conditions

Chris Weyers, Managing Director, AMA Capital Partners

2:40 The Vital Role of Ship Finance Arrangers in Today's Global Market

- **The Role of the Arranger** – from origination to structuring, marketing, negotiation and execution
- **Comparing Today's Many Alternatives** – Europe, Japan, China & Middle East
- **Finding Capital** – for Offshore, Cruise & Niche Assets

Gerasimos Zolotas, President, Eurofin SA

Olivier Pigeon, CEO, AltfinPartners

Andrei Moroc, Head of Shipping Origination, Berenberg

Nicholas M. Petrakakos, Partner & Managing Director, Alantra DIFC – Maritime & Offshore Investment Banking

Moderator: Michael de Visser, Authorized Representative, Seahawk Investments

3:05 Executive Update: The Nordic High Yield Market

A brief introduction to the Nordic high yield market – key characteristics, recent developments, and the expanding issuer universe.

Dino Priganica, Investment Banking/Debt Capital Markets, DNB Carnegie

Markets & Money:

Key Sectors of Shipping, Capital Raising & Investment Strategies

Do charter rates justify asset prices? Where best to raise debt and equity capital? How to invest in today's high market? Green financing activity? Public vs Private? These are just some of the key topics that will be addressed by an outstanding line-up of financial and operating executives from shipowning companies.

3:15 Tanker Market: Strength in a Turbulent World

- **Capital Allocation Strategies** in Today's Market
- **Geopolitics:** What comes next in the oil tanker market's ongoing rollercoaster
 - **Supply & Demand:** Assessing the orderbook, fleet age profile, and the shadow fleet
 - **Cycle Timing:** Where are we now—and what does it mean for strategy and returns?

George Mangos, Co-Principal, Interunity Management Corp.

Nienke Blans, Chief Financial Officer, MSea Group

Nikos Petrakakos, Managing Director, Tufton Investment Management Ltd.

Moderator: Henry Curra, Global Head of Research, Braemar

3:45 Container Shipping: The Tango Between Liners & Tonnage Providers

- **A Large Orderbook** – what are liner companies seeing that others aren't?
- **Finding Investment Opportunities** in a high market
- **Amazon** bought planes, why not ships?

Moritz Fuhrmann, Co-CEO and CFO, MPC Container Ships ASA

Angelos Tyrogalas, Chief Operating Officer, Contships Management Inc.

Sander Schakelaar, Managing Owner, JR Shipping Group

Christos Karayannis, Container Chartering Manager, Euroseas Ltd. / EuroDry Ltd.

Moderator: Jan Tiedemann, Senior Analyst, Alphaliner Shipping and Ports

4:15 The Dry Bulk Markets: Modest Net Fleet Growth Means Higher Rates in 2026

- **Today's Capital Raising Climate** – what are liner companies seeing that others aren't?
- **Peace Breaks Out** – How "Normalization" of trade routes will affect the market
- **Picking the "sweet spot"** – Capesize, Kamsarmax/Ultramax or niches vessels and trades?

Ivar Hansson Myklebust, Chair of the Board of Directors / CEO, Belships

Massimo Giovannini, Chairman and Managing Partner, TST Group

Korinna Tapaktzoglu, Board Member & CFO, Pioneer Marine Inc.

Moderator: Neil McLaughlin, Managing Director, Hudson Structured Capital Management

4:50 Conference Ends Closing Reception to Follow

Special Breakfast Session

8:15 Nuclear Propulsion & Ship Finance

- **Proven technology, new context:** Assess whether naval-grade nuclear propulsion can transition to commercial shipping amid decarbonization pressure.
- **Barriers to scale:** Examine regulatory, liability, safety, port access, and public-acceptance challenges.
- **Follow the capital:** Identify where debt and equity can be deployed today versus long-dated optionality.
- **From theory to finance:** Determine what must change for nuclear propulsion to become bankable at scale.

Giulio Gennaro, Executive Director Marine Applications, Newcleo

Jan Emblemsvåg, Professor, Department of Ocean Operations and Civil Engineering, Norwegian University of Science and Technology

Massimo Debenedetti, CEO, CETENA S.p.A.

Jez Sims, Director Nuclear Technologies, Lloyd's Register

Moderator: Massimo Catizone, Head of ESG Advisory, Unicredit