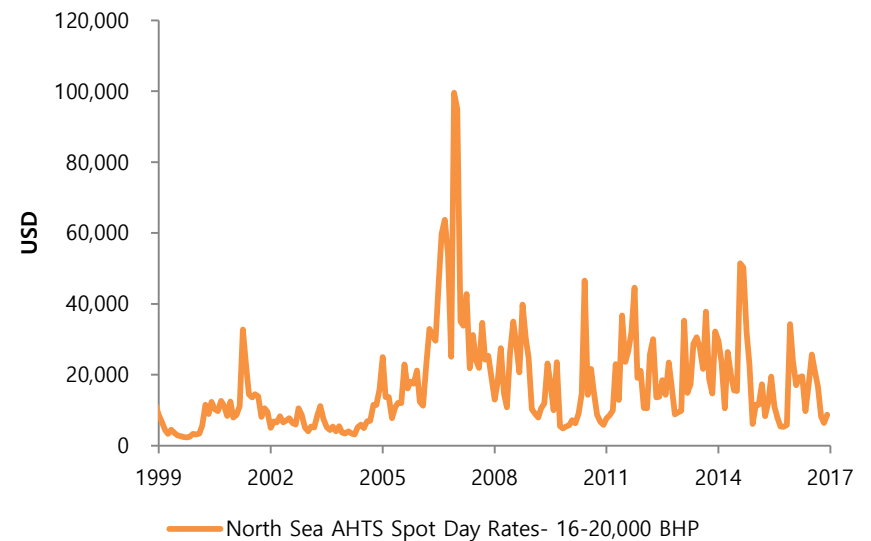
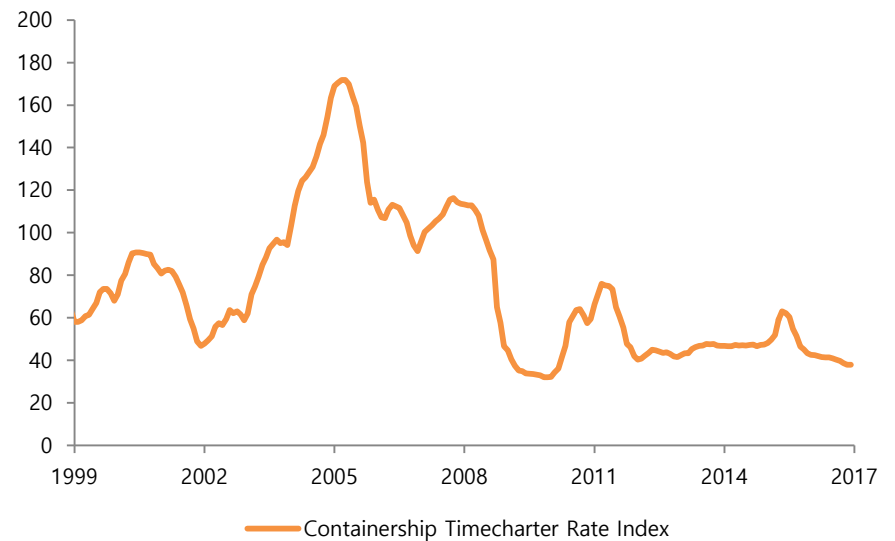
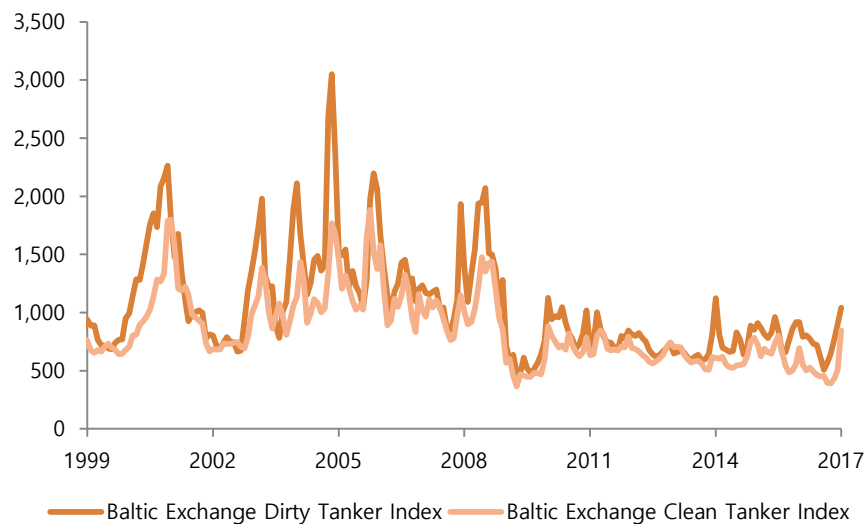




Marine Money London 2017

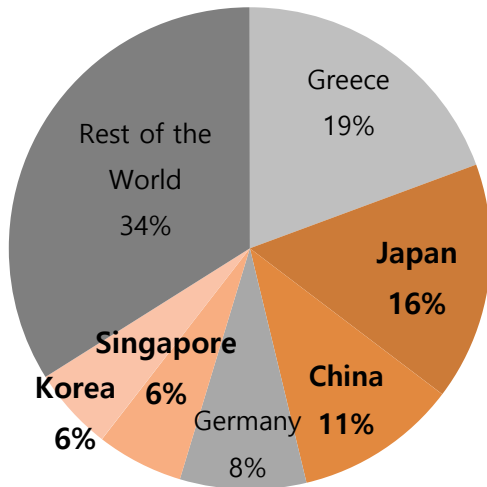
Maritime Finance & Investment Strategies in Korea, Singapore and the Rest of Asia January 2017

Though Market Conditions



Importance of the Maritime Industry in Asia

Global Fleet Share



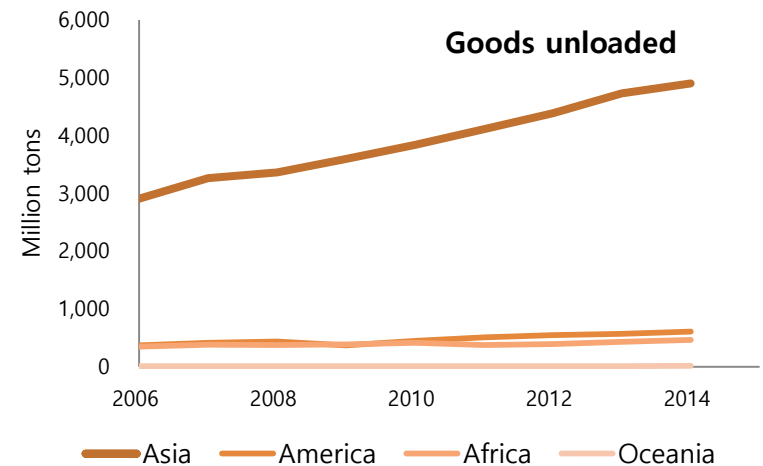
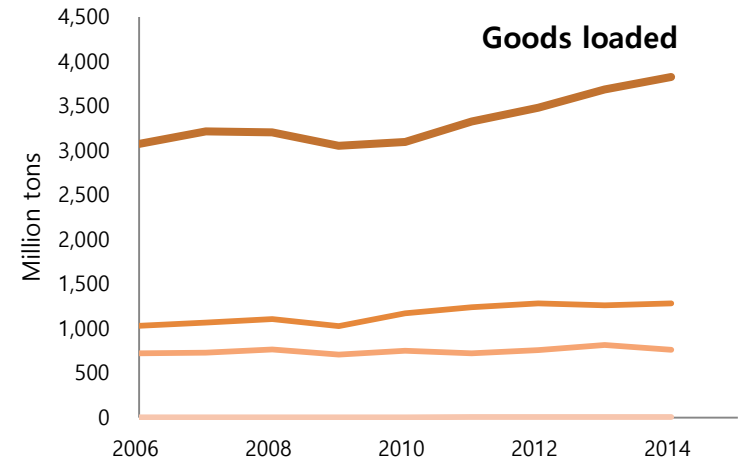
[Source : Korea Shipowners Association]

Contribution of Ocean-Based Industries

Country	GDP
China	4.3% ~ 13.8%
Singapore	7%
Korea	4.9% ~ 8.0%
Japan	1.60%
World	3.20%

[Source : OECD]

World Seaborne Trade



— Asia — America — Africa — Oceania

[Source : UNCTAD]



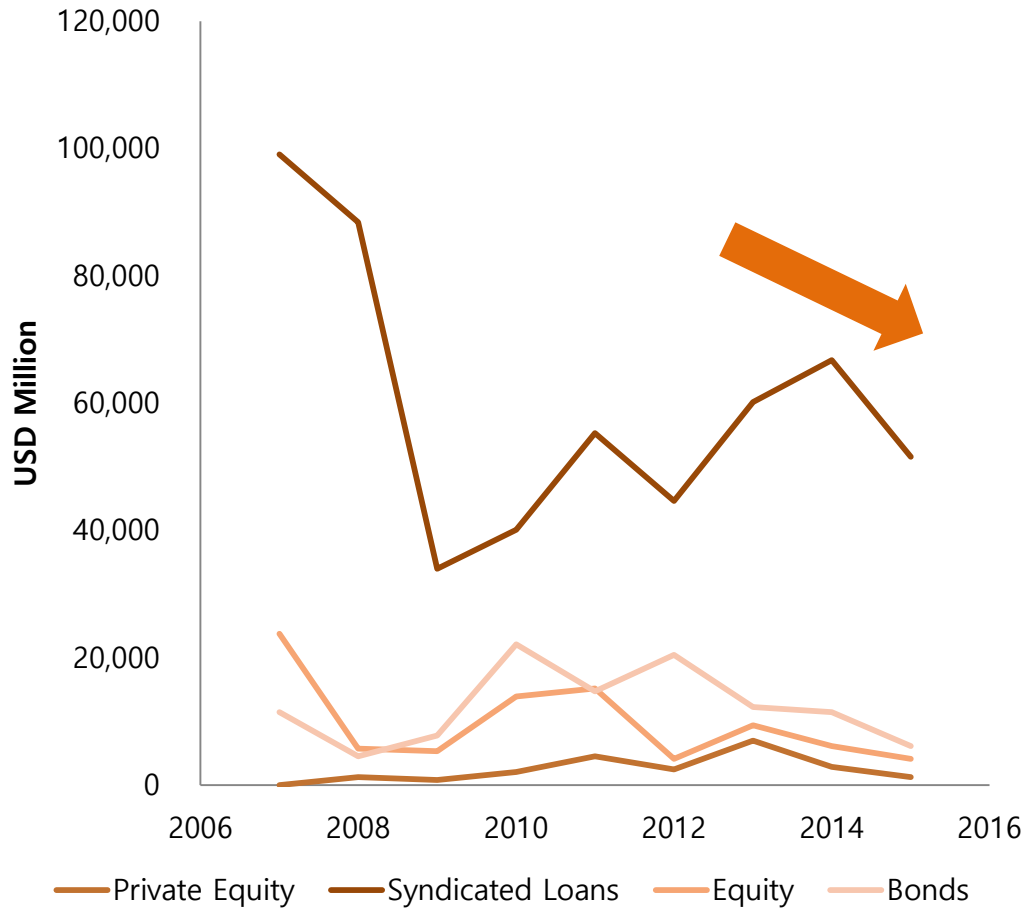
The Maritime Industry is struggling and facing tough times...

...yet, it is highly important for Asian economies...

What have been the maritime finance and investment strategies in Korea, Singapore and the Rest of Asia under the current market conditions?

More diversified sources of maritime investment & finance

Sources of Shipping Capital



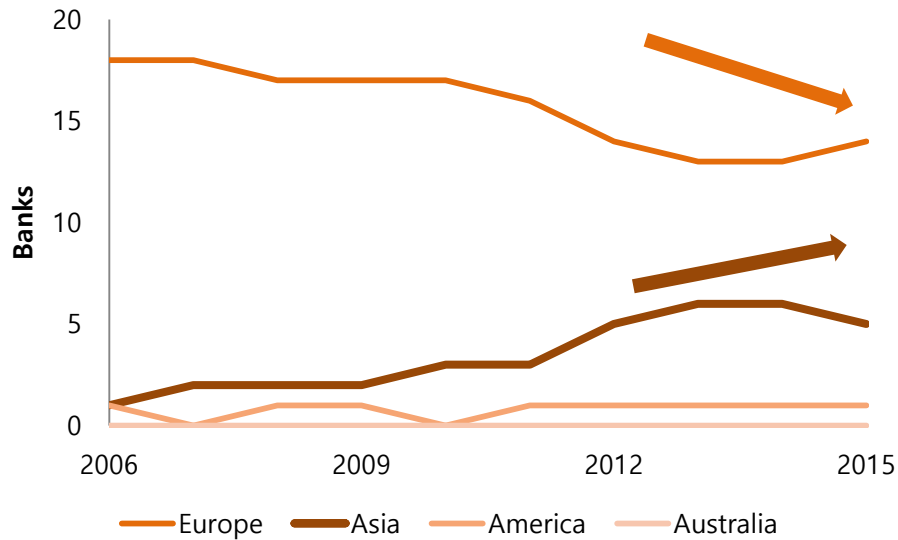
Since traditional sources of capital are becoming scarce, alternative financing strategies have become crucial in Asia

A solution has come in the form of increasing Asian funding and state-backed financing

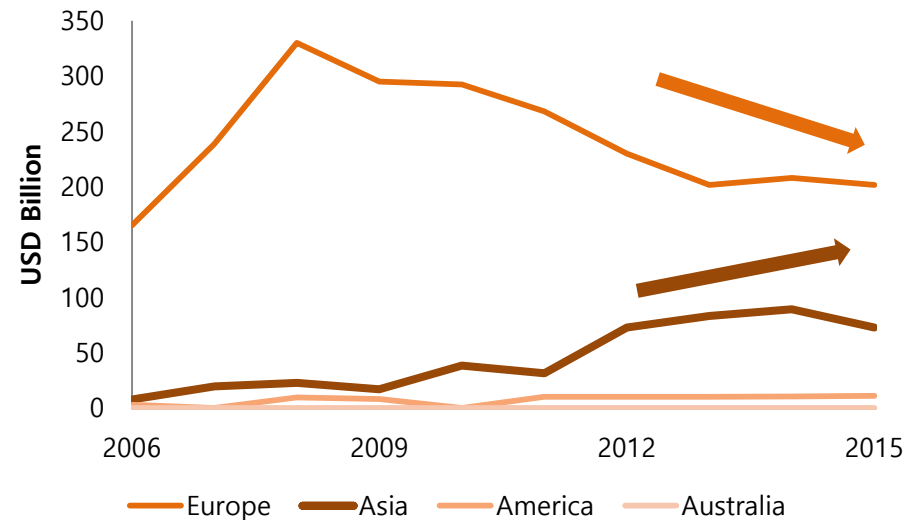
[Source : Marine Money International]

More diversified sources of maritime investment & finance

Banks in the Top 20 Shipping Portfolio League Tables



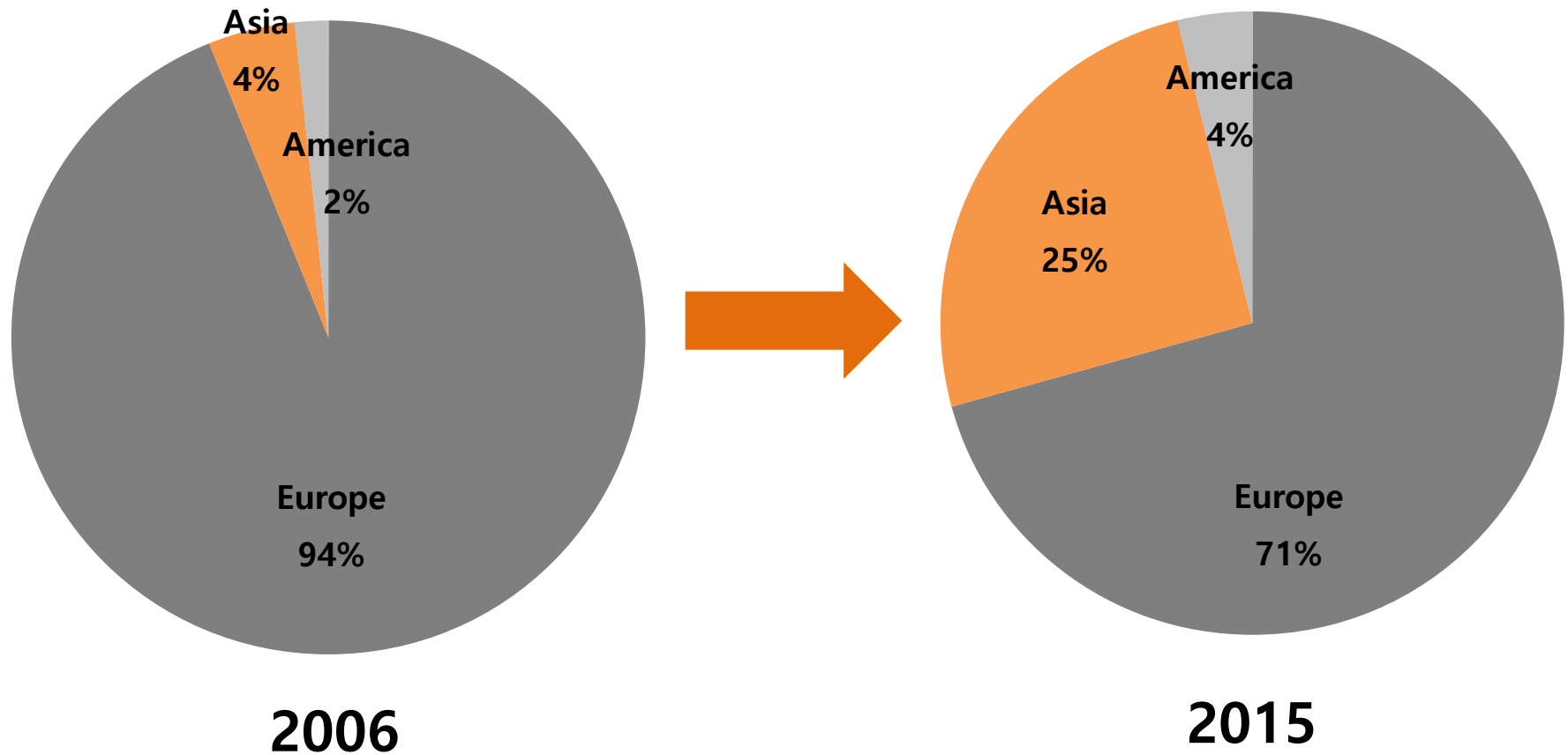
Assets of banks in the Top 20 Shipping Portfolio League Tables



[Source : Marine Money International]

More diversified sources of maritime investment & finance

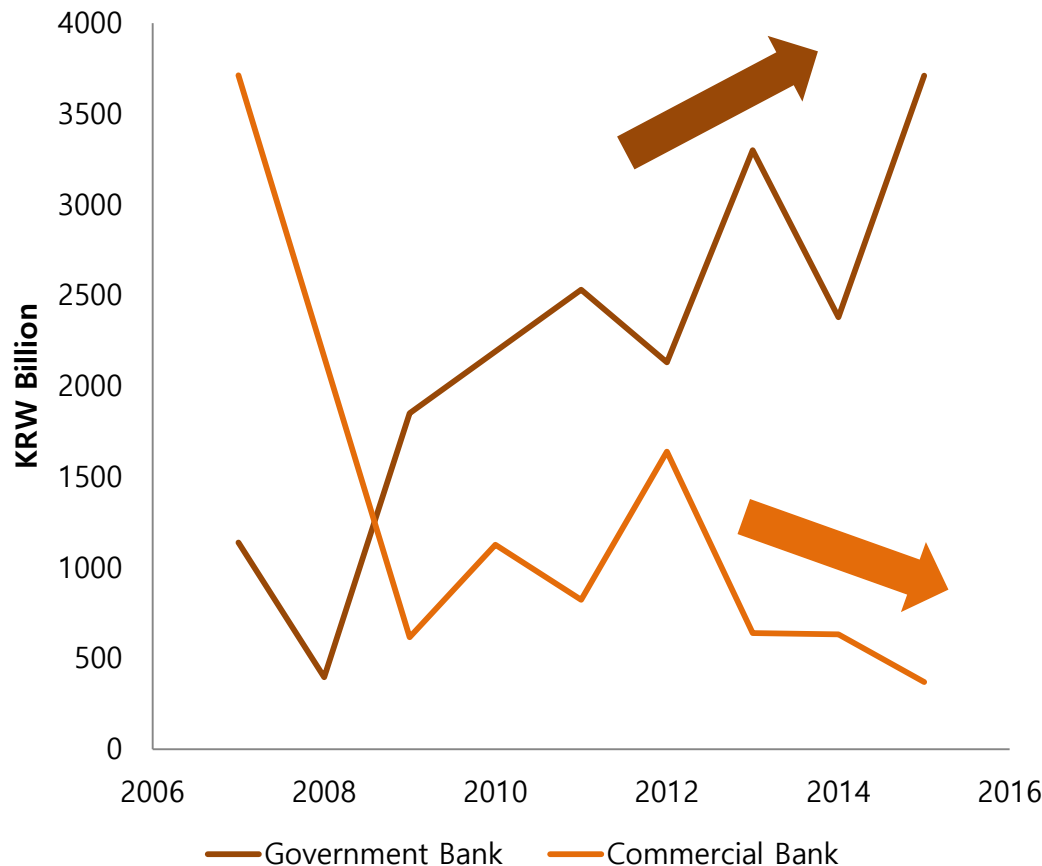
Share of Top 20 Maritime Portfolios



[Source : Marine Money International]

Increasing state-backed financing

Korean Shipping Finance

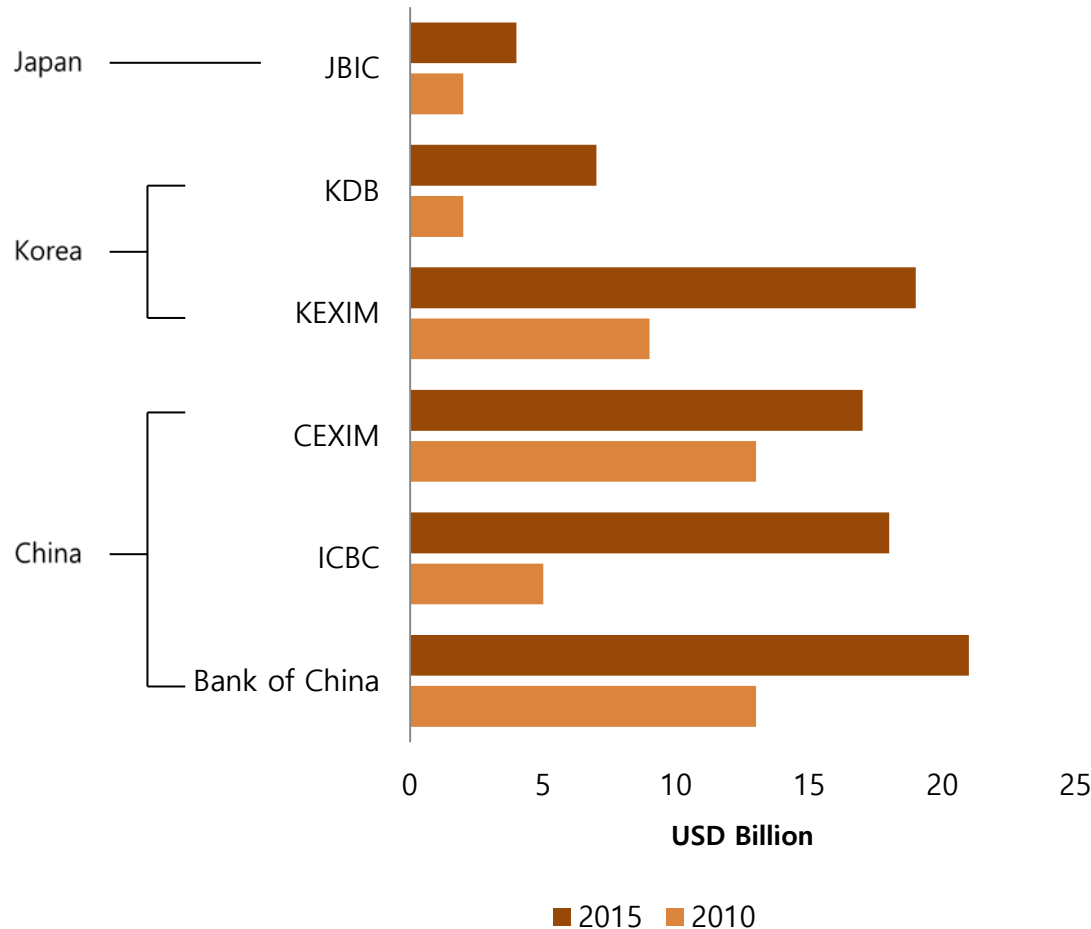


Governmental financial support has been increasing in Asian nations due to the strategic and economic importance of the maritime industry

[Source : KDB Bank, Ministry of Ocean and Fisheries]

Increasing state-backed financing

Shipping Portfolios of State-Owned Banks



In Korea, this can be seen with the expanding exposure of state-owned KDB and KEXIM in the maritime industry

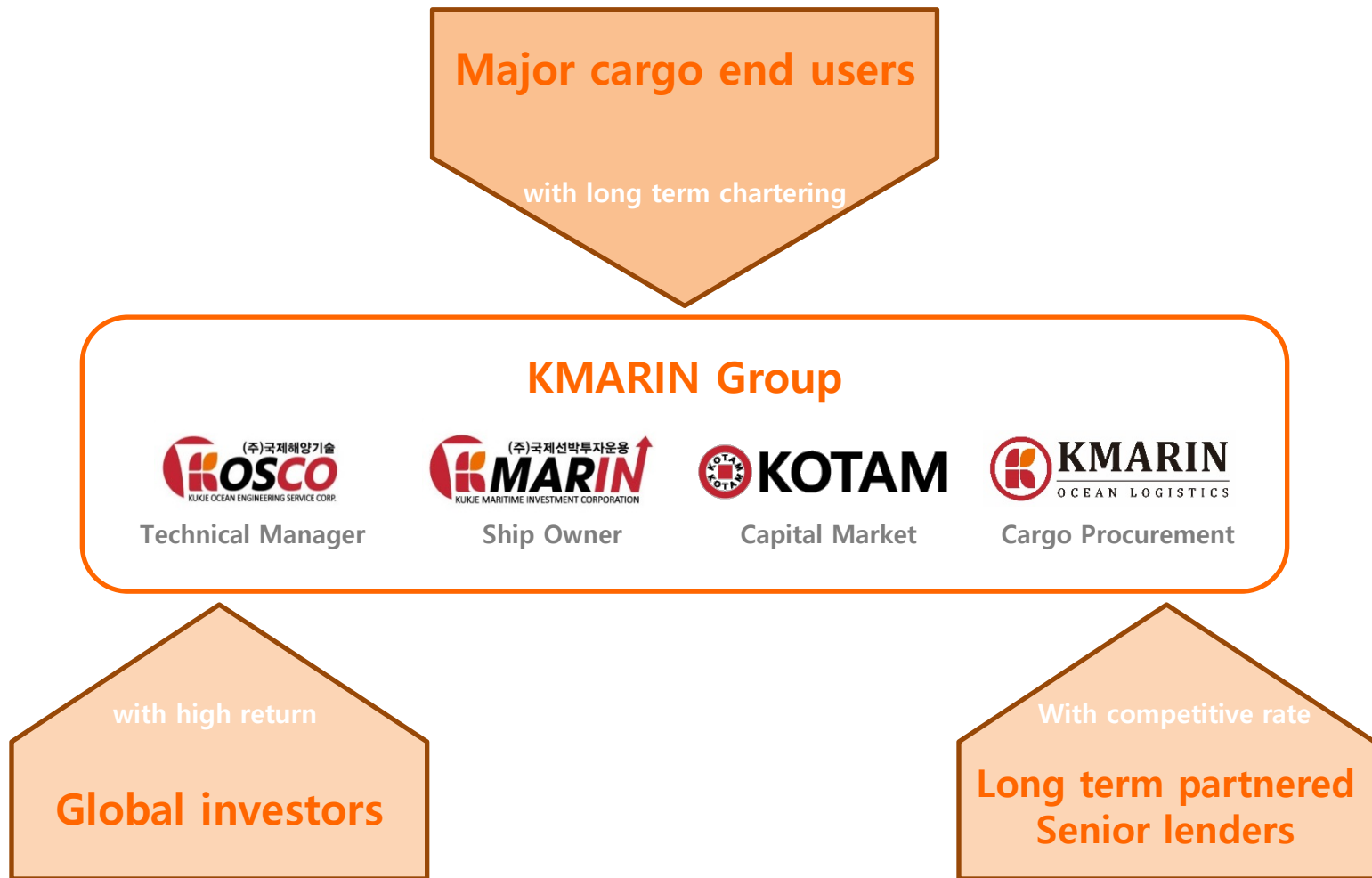
Similar cases can be seen in the portfolios of state-owned banks in China and Japan

[Source : Marine Money International, Petrofin Bank Research]

Diversified sources of maritime investment & finance



KMARIN's strategy for the current market conditions





Maritime Finance & Investment Strategies in Korea, Singapore and the Rest of Asia

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