

FROM THE WONDERFUL FOLKS WHO ALREADY WON EVERY DAMN OLYMPIC MEDAL THE CONTRIBUTION TO SHIP FINANCE AWARD

Transaction: All Debt and Equity Capital Market Transactions Originated in Oslo in 2017

Winner: DNB Markets, Fearnley Securities, Nordea, Danske Bank, Arctic Securities, Pareto Securities, Clarksons Platou Securities, SEB, ABG Sundal Collier, Swedbank, SpareBank 1 Markets

Debt Capital Markets

Trade date	Issuer	Currency	Amount (m)	USD equivalent	NOK equivalent	Tenor	Coupon	Rank type	Maturity	Arrangers
11/15/17	Eagle Bulk ShipCo LLC	USD	200	200	1,649	5.0	Fixed	1st Lien	11/28/22	DNB, Fearnley, SEB
11/10/17	Fjord 1 ASA	NOK	1,000	123	1,000	5.0	FRN	Unsecured	11/22/22	DNB, Nordea, Fearnley, SpareBank1
11/2/17	Borealis Finance LLC	USD	150	150	1,220	5.0	Fixed	Secured	11/16/22	DNB, Pareto, Berenberg
9/28/17	Wallenius Wilhelmsen Logistics ASA	NOK	1,000	126	1,000	5.0	FRN	Unsecured	10/12/22	DNB, Danske, Nordea, SEB
9/22/17	Songa Bulk ASA (top)	USD	18	18	140	4.7	FRN	1st Lien	6/13/22	ABG Sundal Collier
9/21/17	DFDS A/S	NOK	1,250	160	1,250	5.0	FRN	Unsecured	9/28/22	Danske, Nordea, Nykredit
9/8/17	MPC Container Ships Invest B.V.	USD	100	100	774	5.0	FRN	1st Lien	9/22/22	DNB, Fearnley
9/8/17	Stolt-Nielsen Limited	USD	175	175	1,355	5.0	Fixed	Unsecured	9/21/22	DNB, Danske, Nordea, Swedbank
8/14/17	Songa Bulk ASA (top)	USD	45	45	358	4.8	FRN	1st Lien	6/13/22	ABG Sundal Collier
7/28/17	Teekay Shuttle Tankers LLC	USD	250	250	1,978	5.0	Fixed	Unsecured	8/15/22	DNB, Nordea, Danske, Swedbank
6/8/17	Ship Finance International Ltd.	NOK	500	59	500	3.0	FRN	Unsecured	6/22/20	DNB, Danske, Nordea
6/8/17	I. M. Skaugen SE	USD	51	51	437	0.8	FRN	Unsecured	4/6/18	Arctic
6/1/17	Odyssey SE	NOK	500	59	500	5.0	FRN	Unsecured	6/13/22	DNB, Nordea
5/30/17	Songa Bulk ASA	USD	75	75	632	5.0	FRN	1st Lien	6/13/22	ABG Sundal Collier
5/16/17	Euronav Luxembourg SA	USD	150	150	1,269	5.0	Fixed	Unsecured	5/31/22	DNB, Nordea, Arctic
2/9/17	American Tanker Inc. Pareto, SEB	USD	220	220	1,834	5.0	Fixed	Unsecured	2/22/22	Arctic, Clarksons Platou, Pareto, SEB
2/2/17	Golar LNG Partners LP Pareto, SEB	USD	250	250	2,063	4.3	FRN	Unsecured	5/18/21	DNB, Danske, Nordea, Pareto, SEB
2/1/17	Navigator Holdings Ltd	USD	100	100	823	4.0	Fixed	Unsecured	2/10/21	Fearnley, Nordea, Pareto, SEB
1/23/17	Teekay LNG Partners L.P.	NOK	300	36	300	4.7	FRN	Unsecured	10/28/21	DNB, Danske, Nordea, Swedbank
1/19/17	Höegh LNG Holdings Ltd.	NOK	1,500	178	1,500	5.0	FRN	Unsecured	2/1/22	DNB, Danske, Nordea
1/13/17	Odyssey SE	NOK	700	82	700	4.0	FRN	Unsecured	1/25/21	DNB, Danske
				2,607	21,282					

*Excluding restructurings and transactions below USD 25m
Source: DNB Markets

Equity Capital Markets

Pricing Date	Company	Currency	Offer Price	Shares offered	Deal Value USD (m)	Deal Value NOK (m)	Managers	Exchange
22-Dec-17	GoodBulk Ltd	NOK	126.35	1,680,441	25.00	212.00	Clarksons Platou	Norwegian OTC market
23-Nov-17	MPC Container Ships AS	NOK	47.50	30,250,000	175.00	1,437.00	DNB, Fearnley	Oslo Stock Exchange
6-Nov-17	Navios Maritime Containers Inc	NOK	45.01	9,090,909	50.00	409.00	Clarksons Platou, Fearnley	Norwegian OTC market
17-Oct-17	Golden Ocean Group Ltd	USD	8.50	7,764,705	66.00	521.00	DNB, Arctic, Seaport	NASDAQ/Oslo Stock Exchange
25-Aug-17	Navios Maritime Containers Inc	NOK	39.25	10,000,000	50.00	393.00	Clarksons Platou, Fearnley	Norwegian OTC market
25-Jul-17	Jinhuai Shipping & Transportation Ltd	NOK	8.00	11,403,162	11.00	91.00	Arctic	Oslo Stock Exchange
9-Jun-17	MPC Container Ships AS	NOK	43.00	15,000,000	76.00	645.00	Fearnley	Oslo Stock Exchange
19-May-17	Awilco LNG AS	NOK	3.50	61,400,000	25.00	215.00	ABG Sundal Collier	Oslo Axess
11-May-17	Navios Maritime Containers Inc	NOK	43.33	10,000,000	50.00	433.00	Fearnley	Norwegian OTC market
26-Apr-17	Flex LNG	NOK	12.00	89,479,166	125.00	1,074.00	Arctic, Pareto, Fearnley, DNB	Oslo Axess
20-Apr-17	Wallenius Wilhelmsen Logistics ASA	NOK	40.00	43,104,938	202.00	1,724.00	Arctic, Nordea, SEB	Oslo Stock Exchange
20-Apr-17	MPC Container Ships AS	NOK	42.63	15,000,000	75.00	639.00	Fearnley	Norwegian OTC market
24-Mar-17	Epic Gas Ltd	NOK	15.00	18,438,035	33.00	277.00	DNB	Norwegian OTC market
15-Mar-17	Golden Ocean Group Ltd	NOK	60.00	8,607,800	60.00	516.00	DNB, ABN AMRO	Oslo Stock Exchange
17-Feb-17	Flex LNG	NOK	11.50	72,434,782	100.00	833.00	Arctic, DNB, Nordea, Pareto	Oslo Axess
10-Feb-17	Songa Bulk AS	NOK	42.00	20,000,000	101.00	840.00	Clarksons Platou, Fearnley	Oslo Stock Exchange
					1,224.00	10,259.00		

Sources: © Dealogic 2018, DNB Markets