



Destination Bermuda

Bermuda



Bermuda is located in the mid-Atlantic, east of the state of North Carolina

- Located in the mid-Atlantic, 760 miles (1,223km) from New York and 3,444 miles (5542km) from London
- The Island has a population of 58,000 (2015 est.)
- A British-Overseas Territory, Bermuda has a parliamentary system dating from 1620
- The currency is BDA\$, approximately the same value as the USD\$
- Bermuda consists of 138 islands, with a land mass of 21 sq. miles (54 sq km)
- It is one of the smallest and most dense islands in the world
- Bermuda is not located in the Caribbean

Why Bermuda?

- Bermuda is different than most International Financial Centres and is globally respected for its leadership and proven record on compliance & transparency
- With over 100 treaty partnerships around the world, 41 bilateral Tax Information Exchange Agreements (TIEAs), and 112 co-signatories under multi-lateral Convention on Mutual Administrative Assistance in Tax Matters, Bermuda is a compliance leader recognized by the OECD, FATF and G20 countries
- Bermuda is compliant with US and UK anti-money laundering (AML) and anti-terrorist financing (ATF) requirements, and has no bank-secrecy laws
- Since the late 1940s Bermuda has had a central register of beneficial ownership that long pre-dates those in most developed countries

Hamilton - Capital and Insurance Centre



Superyacht Tourism: Charting Our Way Forward

America's Cup June 2017



Superyacht Visitation

- 100 superyachts visited during America's Cup (May 26 to Jun 30)
- 51 superyachts in the America's Cup Superyacht Programme
 - Front Street
 - Hamilton Princess
 - Dockyard



Superyacht Visitation

2016	2017	Total Increase	% Increase
68	143	75	110%

- 50 superyachts obtained Bermuda charter licenses for America's Cup
- America's Cup charter yacht average length of stay: 40 days (28 days average for all yachts)



2017 Superyacht Intelligence Report Findings

- 89% of respondents who had visited Bermuda would recommend it to others. Beaches, sailing, diving, natural sights, and water sports scored high marks in the survey
- Bermuda is relatively isolated, for this reason the island is currently mainly a crew destination for off time during transatlantic stops for provisioning
- Duty free fuel is a draw to the island
- Sailing races might provide incentive to visit the island
- Refit or repair facilities positively influences length of stay and is considered the fourth-most attractive destination feature

AC35 Superyacht Captain Focus Group

Our strengths

- Safety
- Privacy
- Attractive destination for sail racing
- Highly valued natural assets: beaches, diving, historic sites, beauty
- Variety of anchorages and experiences



AC35 Superyacht Captain Focus Group

Our weaknesses

- Isolated from other superyacht destinations
- Value & Cost (provisioning, repairs, and services)
- Charter restrictions
- Lack repair infrastructure



Long Standing Inventory

- Pier 41 Marina
- Waterfront Marina
- Royal Bermuda Yacht Club
- Royal Hamilton Amateur Dinghy Club
- St. George Dinghy & Sports Club
- St. George Marina & Town Docks



Total capacity <24 for superyachts between 30 and 46 meters, a tiny fraction of the global superyacht fleet

New Marina



Latest Inventory

- Caroline Bay Marina (since Apr 2017)



Other Marina Infrastructure

Front Street, Hamilton
(can be made available)



Other Marina Infrastructure

St. George's Marina

(completion date TBD)



Bermuda Ship Registry



Infrastructure to Support the Backbone of your Business

BDA



THANK YOU



Physical beauty



Tourism



International Business



History



5 star hotels



Residential