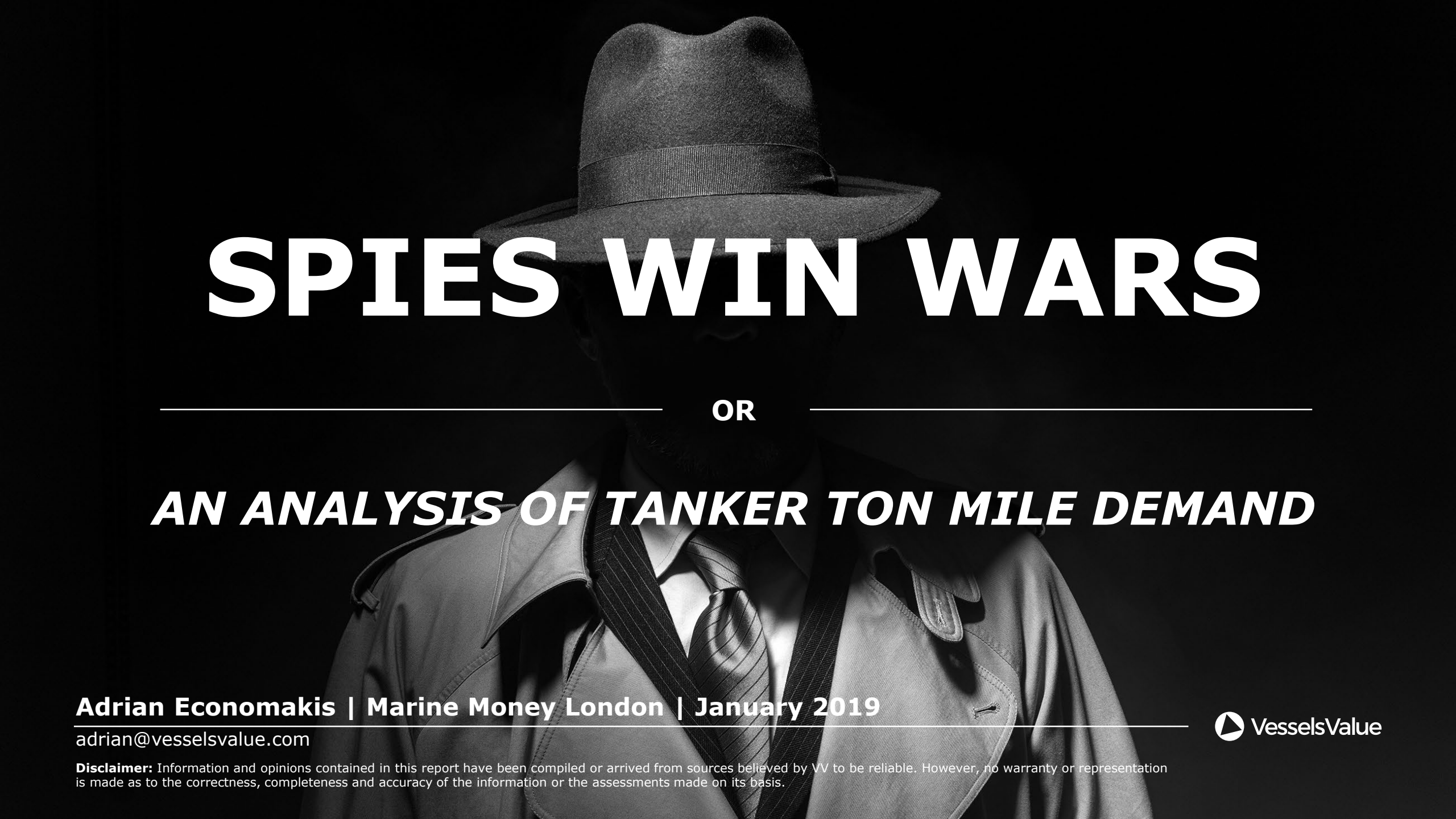




SPIES WIN WARS

OR

AN ANALYSIS OF TANKER TON MILE DEMAND

Adrian Economakis | Marine Money London | January 2019

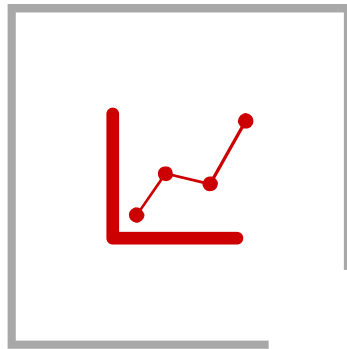
adrian@vesselsvalue.com



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WHAT WE DO

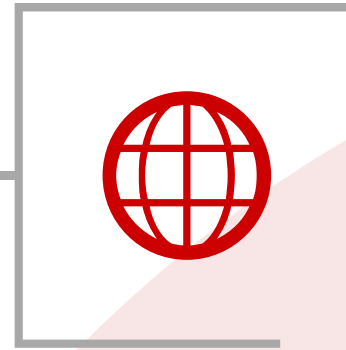
OUR SERVICES



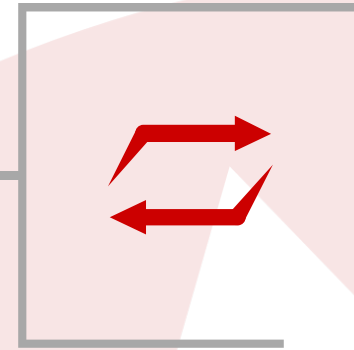
Value



Search



Map



Trade

WHERE WE ARE



LAUNCHED

2011

7 OFFICES

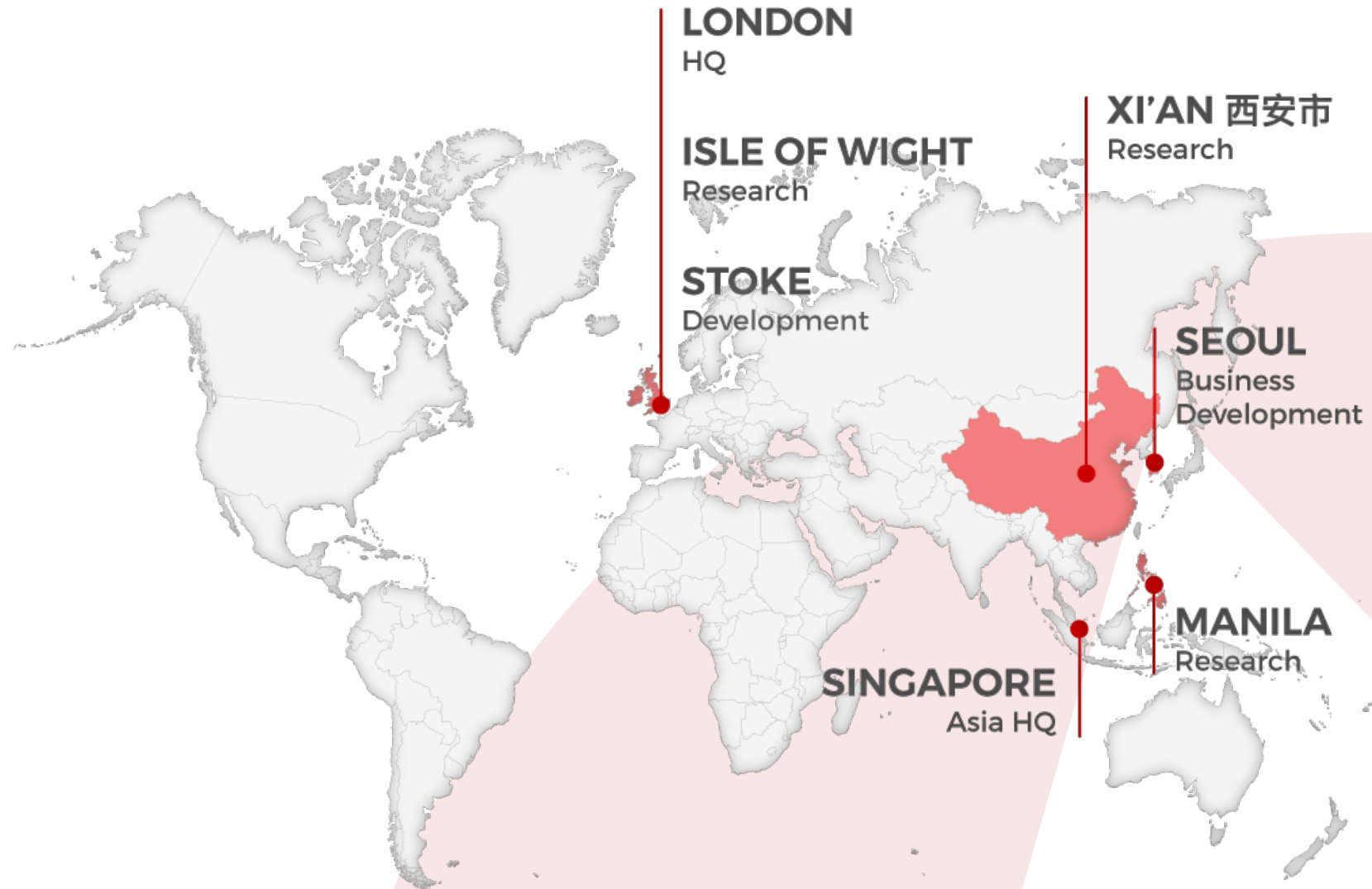
Worldwide

PEOPLE

160

CLIENTS

400 (2,000)

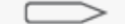
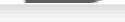




SPYING TOOLS

Captain's Destination: YANTAI,CHINA ETA: 14 Jan 2019 00:30

Export Data

Laden / Ballast	Start	Duration	 From ⁱ	End ⁱ	 To ⁱ	Distance Travelled (NM) ⁱ	No. Stops ⁱ	Uway Calc Avg Speed (kts) ⁱ	Last Stoppage Activity	Map
	9 Dec 18 08:58	1m 4d 15h	 Djeno Termin	14 Jan 19 00:41	 Yantai	10,239	3	12.9	At Anchor	More
	22 Nov 18 09:13	16d 23h	 Cape Lopez	9 Dec 18 08:58	 Djeno Terminal	418	2	13.3	Load	More
	8 Nov 18 07:09	14d 2h	 Durban	22 Nov 18 09:13	 Cape Lopez	2,956	3	11.7	Load	More
	23 Oct 18 03:59	16d 3h	 Ras Tanura	8 Nov 18 07:09	 Durban	4,427	3	13.3	Discharge	More
	1 Oct 18 02:57	22d 1h	 Kaohsiung	23 Oct 18 03:59	 Ras Tanura	5,472	5	12.1	Load	More
	24 Sep 18 17:12	6d 9h	 Rayong	1 Oct 18 02:57	 Kaohsiung	1,701	2	11.8	Discharge	More
	8 Aug 18 09:43	1m 16d 7h	 Bejaia	24 Sep 18 17:12	 Rayong	12,149	5	12.3	Discharge	More
	19 Jul 18 16:04	19d 17h	 Antifer	8 Aug 18 09:43	 Bejaia	2,303	8	12.2	Load	More
	10 Jun 18 03:39	1m 9d 12h	 Kharg Termin	19 Jul 18 16:04	 Antifer	11,333	1	12.5	Discharge	More
	15 May 18 09:13	25d 18h	 Tianjin Xingan	10 Jun 18 03:39	 Kharg Terminal	6,771	3	15.2	Load	More
	10 May 18 11:28	4d 21h	 Yeosu	15 May 18 09:13	 Tianjin Xingang	755	3	12.5	Discharge	More
	24 Mar 18 05:45	1m 16d 5h	 Hound Point	10 May 18 11:28	 Yeosu	14,731	1	14.0	Discharge	More

SPY ON VESSELS (STOPPAGES)

http://vesselsvalue.com/

DHT Amazon Ex SAMCO Amazon

Type VLCC DH DWT 318,100 CBM 345,704 BLT Aug 2011 Hyundai Samho Heavy Ind 🇰🇷 Age 7.41 years Status Live

📍 DHT Holdings Inc 🇺🇸 United States of America

📍 SAMCO ETA LTD

Tue 22 Jan 2019 📅

Historical ⁱ



North Pacific, East China Sea, Shanghai, China

0h At anchor 20.6 / 22.4m Laden

Captain's Destination: YANTAI,CHINA ETA: 14 Jan 2019 00:30

Stoppages 367

Export Data

Start	End	Duration	🇺🇸	Location	Location Type	Draft Change ⁱ	Stoppage Type	More
14 Jan 2019 00:41	22 Jan 2019 10:38	8d 9h	🇨🇳	Yantai	Anchorage		At Anchor	More
27 Dec 2018 05:10	27 Dec 2018 09:25	4h	🇺🇸	Indian Ocean	Trade Region		Drifting	More
11 Dec 2018 16:53	11 Dec 2018 17:14	≤1h	🇨🇩	Pointe Noire	Anchorage		Drifting	More
9 Dec 2018 08:58	11 Dec 2018 13:53	2d 4h	🇨🇩	Djeno Terminal	Terminal	+69%	Load	More
2 Dec 2018 14:14	9 Dec 2018 07:06	6d 16h	🇨🇩	Pointe Noire	Anchorage		Waiting to Load	More
22 Nov 2018 09:13	1 Dec 2018 08:23	8d 23h	🇳🇮	Cape Lopez	Port	+25%	Load	More
19 Nov 2018 16:56	21 Nov 2018 06:56	1d 14h	🇺🇸	West Africa	Trade Region		Drifting	More
10 Nov 2018 07:12	10 Nov 2018 07:13	≤1h	🇳🇮	Durban	Port		Cargo Operations	More
8 Nov 2018 07:09	10 Nov 2018 07:12	2d	🇳🇮	Durban	Port	-66%	Discharge	More
8 Nov 2018 04:03	8 Nov 2018 06:29	2h	🇳🇮	Durban	Anchorage		Waiting to Discharge	More
7 Nov 2018 16:25	8 Nov 2018 03:05	10h	🇳🇮	South African Waters	Territorial Waters	-1%	At Anchor	More
23 Oct 2018 03:59	24 Oct 2018 19:49	1d 15h	🇳🇮	Ras Tanura	Port	+67%	Load	More

SPY ON VESSELS (SPECIAL EVENTS)

http://vesselsvalue.com/

In Shipyard

Start	End	Duration		Location
23 Apr 2016 03:28	3 May 2016 00:06	9d 20h		Yard: China Merchant Heavy Ind, Shenzhen, China
14 May 2014 03:49	22 May 2014 07:49	8d 3h		Yard: Keppel Singmarine, Singapore

Idle / layup

Idle / laid up for days

None found.

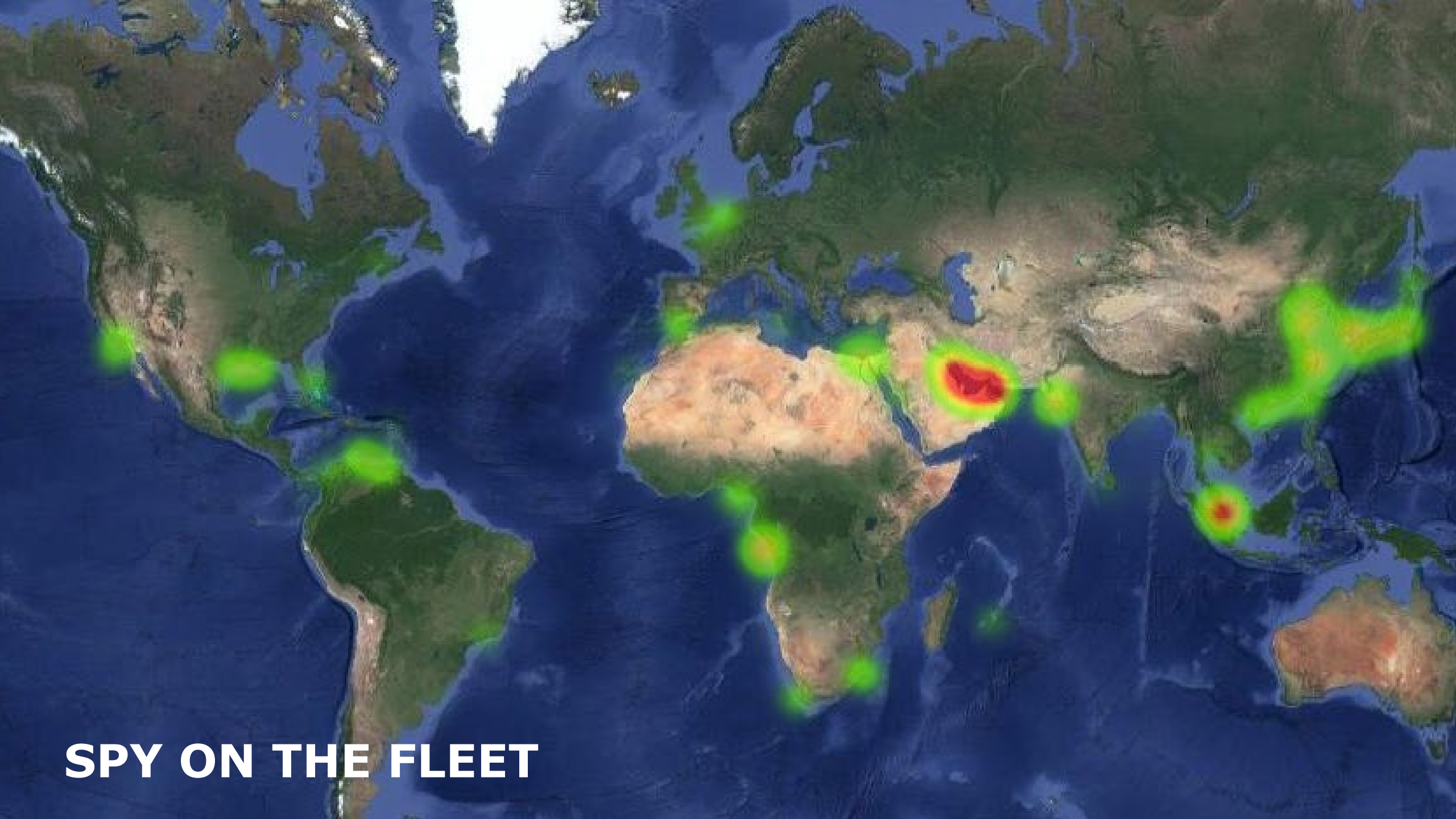
In Bunkering Zone ⁱ

In bunkering zone for days

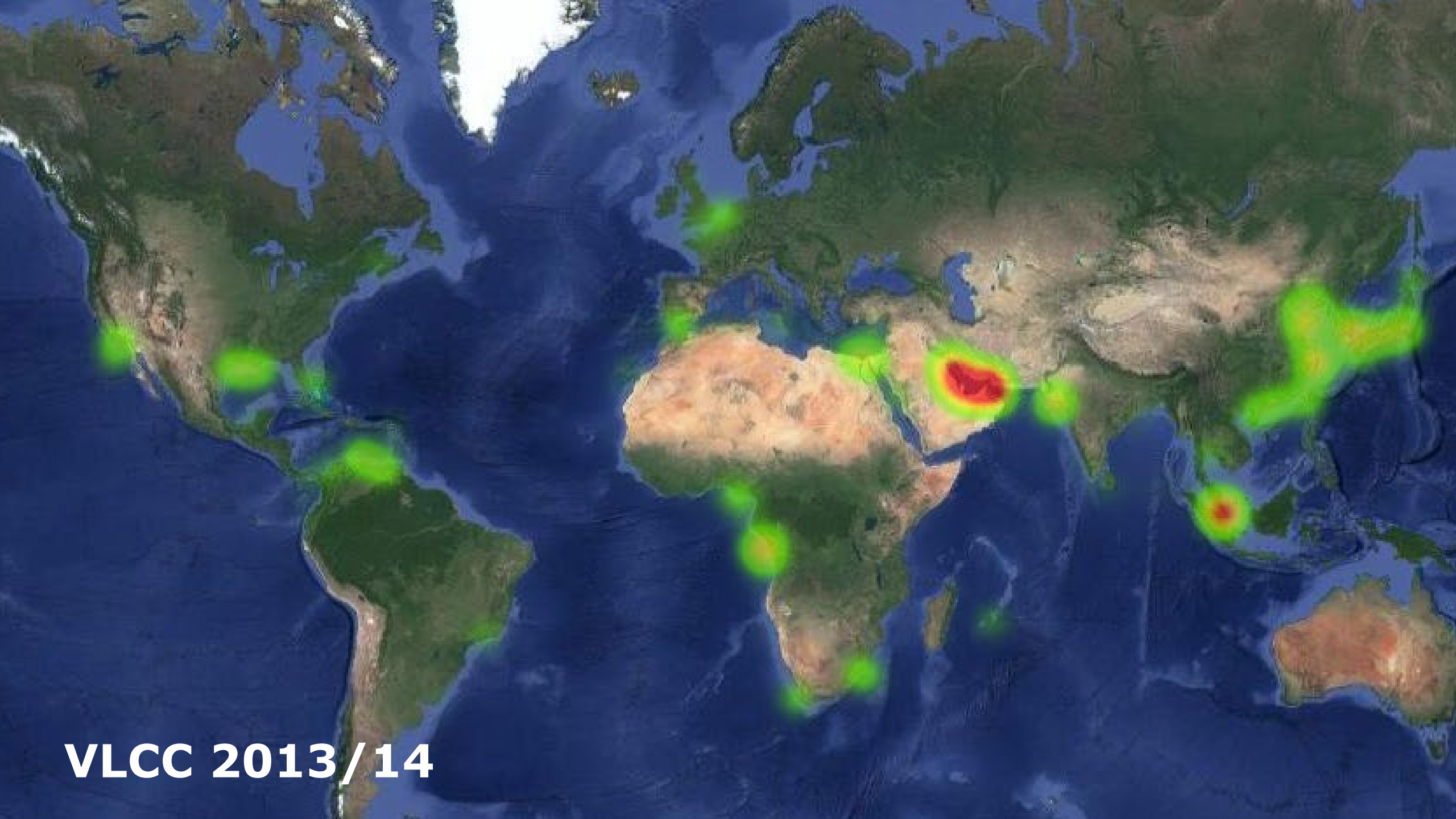
Start	End	Duration		Location		Journey From		Journey To	Travelled Since Prev Stop (NM)
7 Oct 2018 14:45	8 Oct 2018 08:42	17h		Anchorage: Singapore		Kaohsiung		Ras Tanura	103,443
3 Aug 2017 13:15	4 Aug 2017 06:33	17h		Anchorage: Singapore		Singapore		Mina al Fahal	19
1 Aug 2017 11:28	2 Aug 2017 05:05	17h		Anchorage: Singapore		Southwold		Singapore	-

Floating Storage

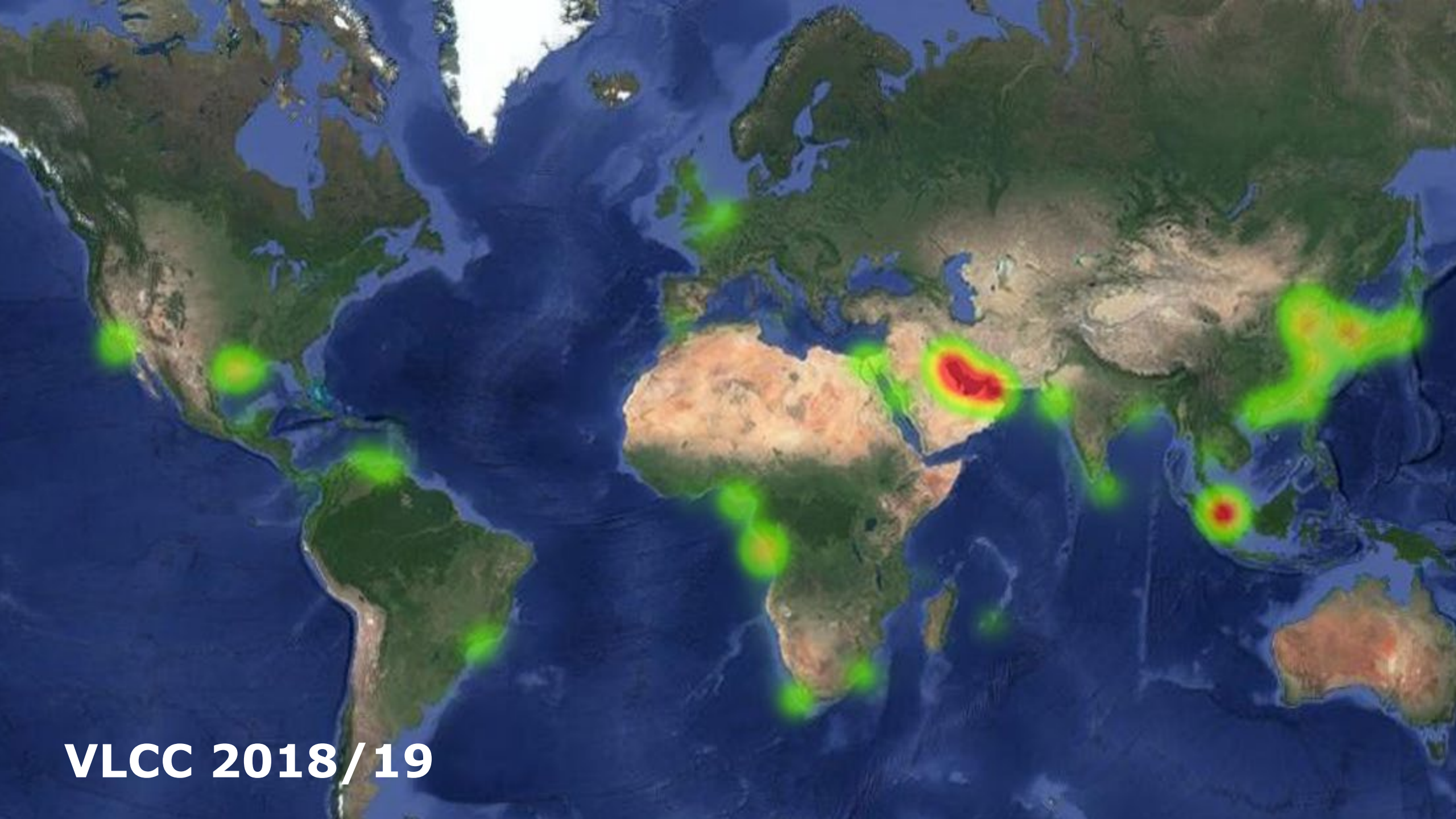
Start	End	Duration		Location
11 May 2017 20:02	22 May 2017 07:12	10d 11h		Anchorage: Southwold
30 May 2016 09:11	13 Jun 2016 05:30	13d 20h		Anchorage: Fujairah, Khor Fakkan



SPY ON THE FLEET

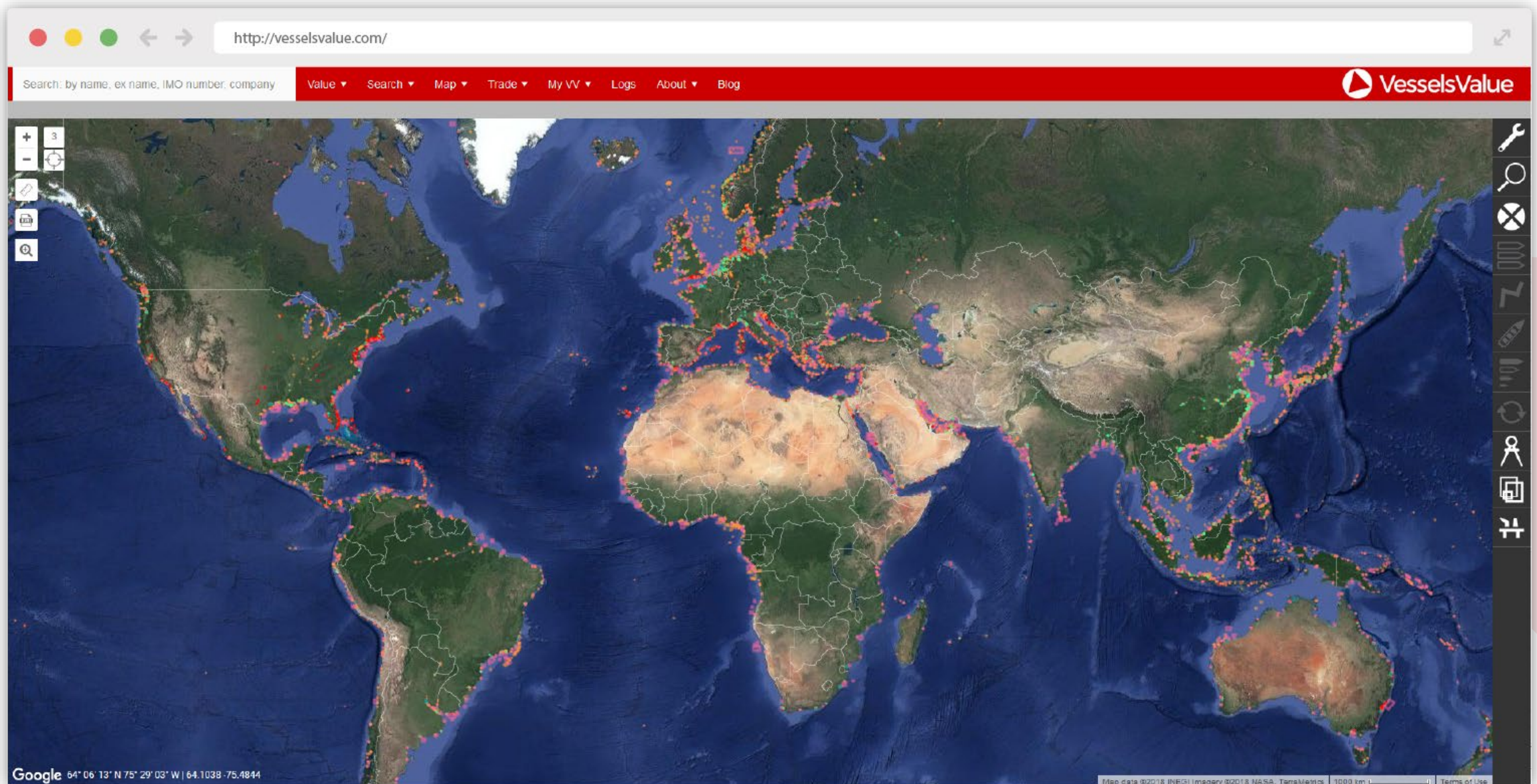


VLCC 2013/14

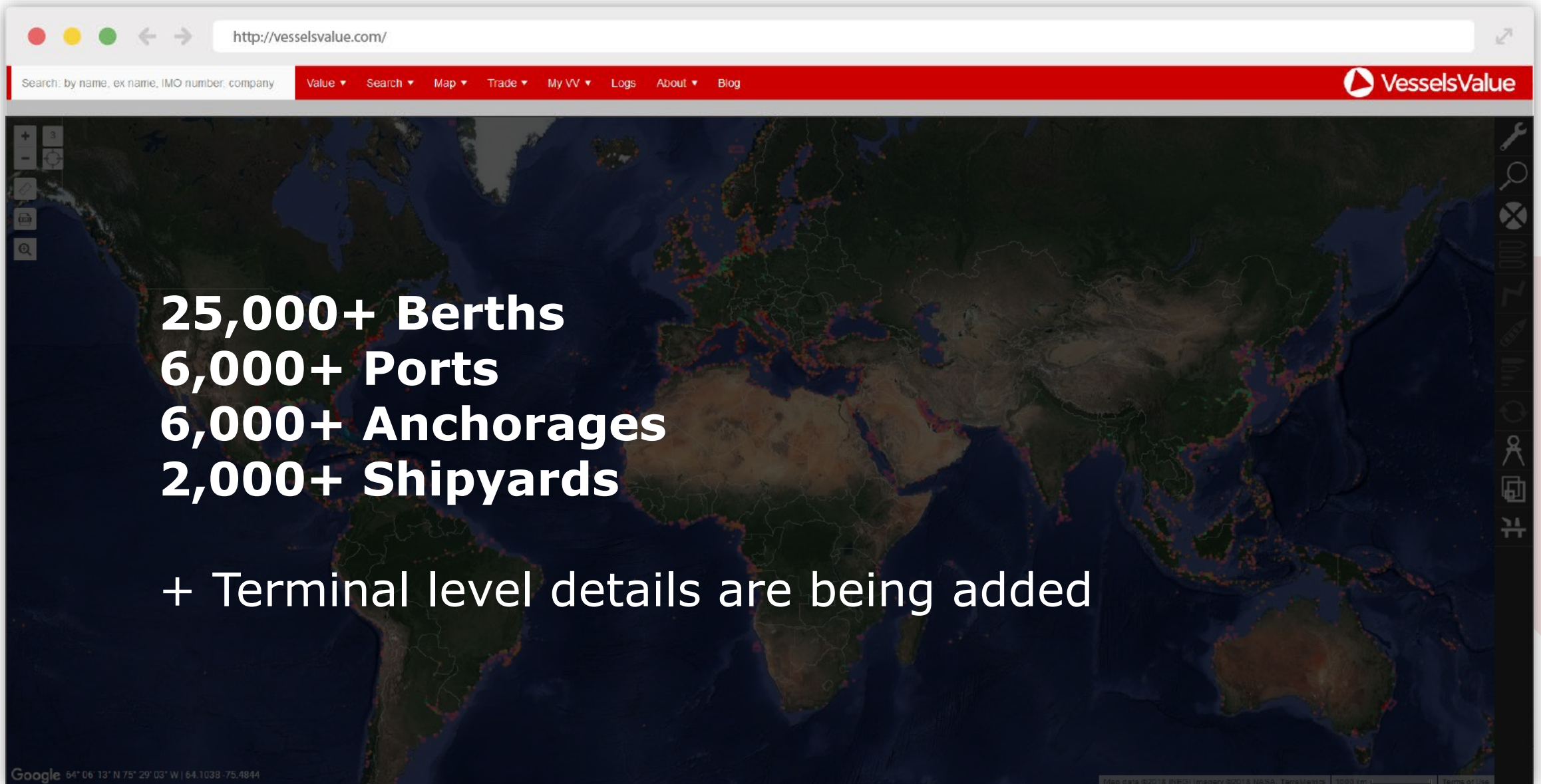


VLCC 2018/19

SPY ON THE WORLD



SPY ON THE WORLD



The screenshot shows the VesselsValue website interface. At the top, there's a search bar with the URL 'http://vesselsvalue.com/'. Below it, a red navigation bar contains links: 'Value', 'Search', 'Map', 'Trade', 'My VV', 'Logs', 'About', and 'Blog'. The main content area features a world map with numerous red and green dots indicating port locations. Overlaid on the map is a list of statistics: '25,000+ Berths', '6,000+ Ports', '6,000+ Anchorages', and '2,000+ Shipyards', followed by '+ Terminal level details are being added'. The bottom of the map shows Google Maps coordinates and a scale bar.

25,000+ Berths
6,000+ Ports
6,000+ Anchorages
2,000+ Shipyards
+ Terminal level details are being added

SPY ON A VESSELS DEMAND

http://vesselsvalue.com/

Karbala Ex Alexander the Great

Type VLCC DH DWT 298,000 CBM 324,655 BLT Mar 2010 Universal 🇷🇺 Age 8.83 years Status Live

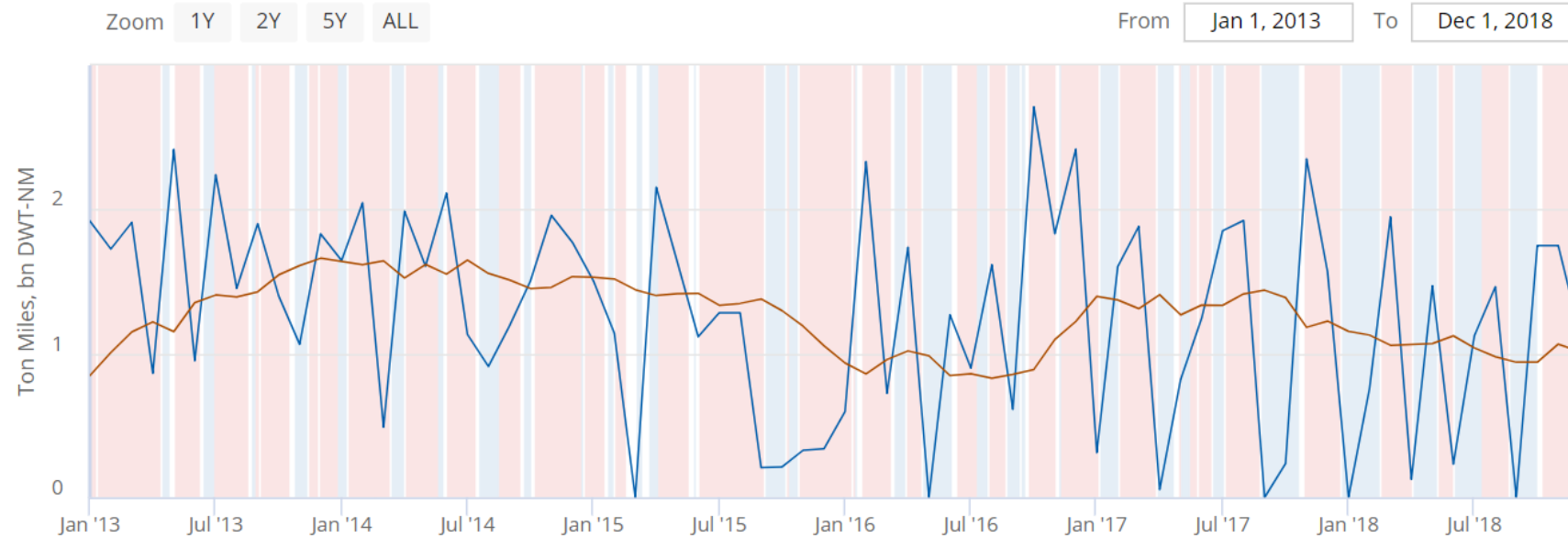
● Capital Maritime and Trading 🇬🇷 Greece

🚢 ALEXANDER THE GREAT CARRIERS

Tue 22 Jan 2019 📅

Historical ⁱ

Ton Miles History



Ton Miles

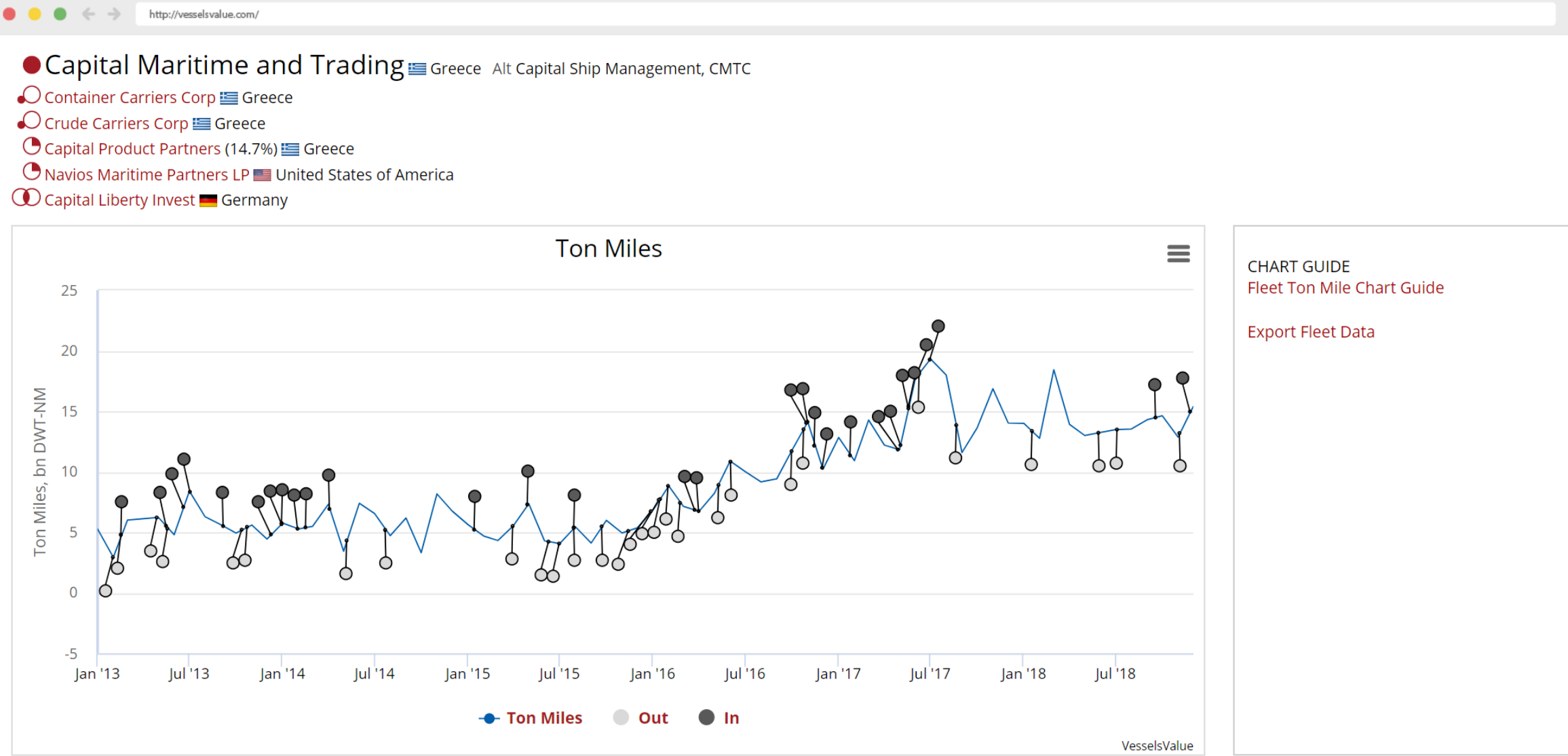
Ton-Mile is the product of a vessel's laden miles travelled in nautical miles, her capacity in DWT, and a utilisation factor, representing the average amount of cargo transported relative to her capacity.

This chart displays this vessel's monthly ton miles since her live date (or 1st January 2012, whichever is latest).

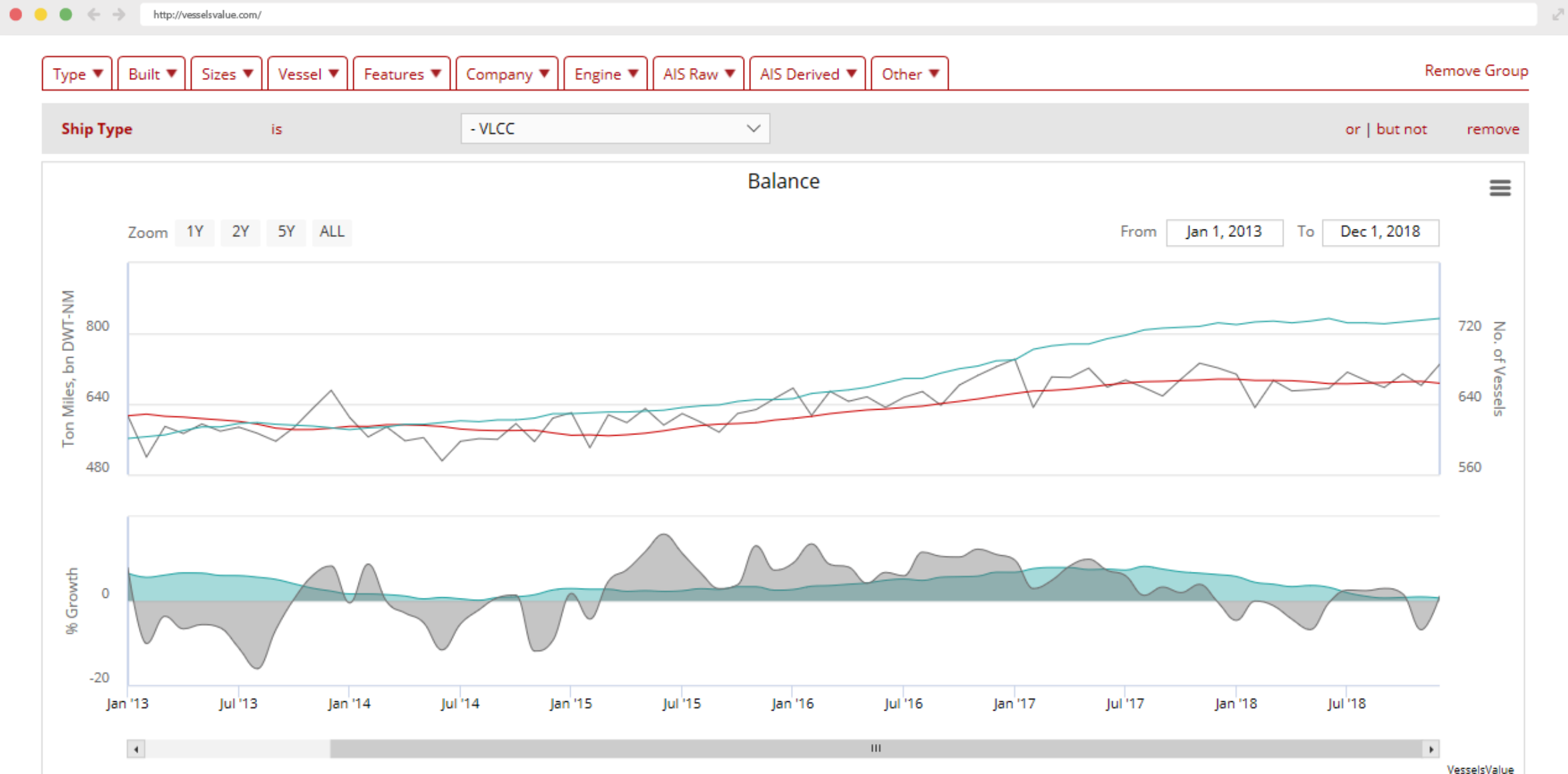
- On laden journey
- On ballast journey
- Not underway

Export Data

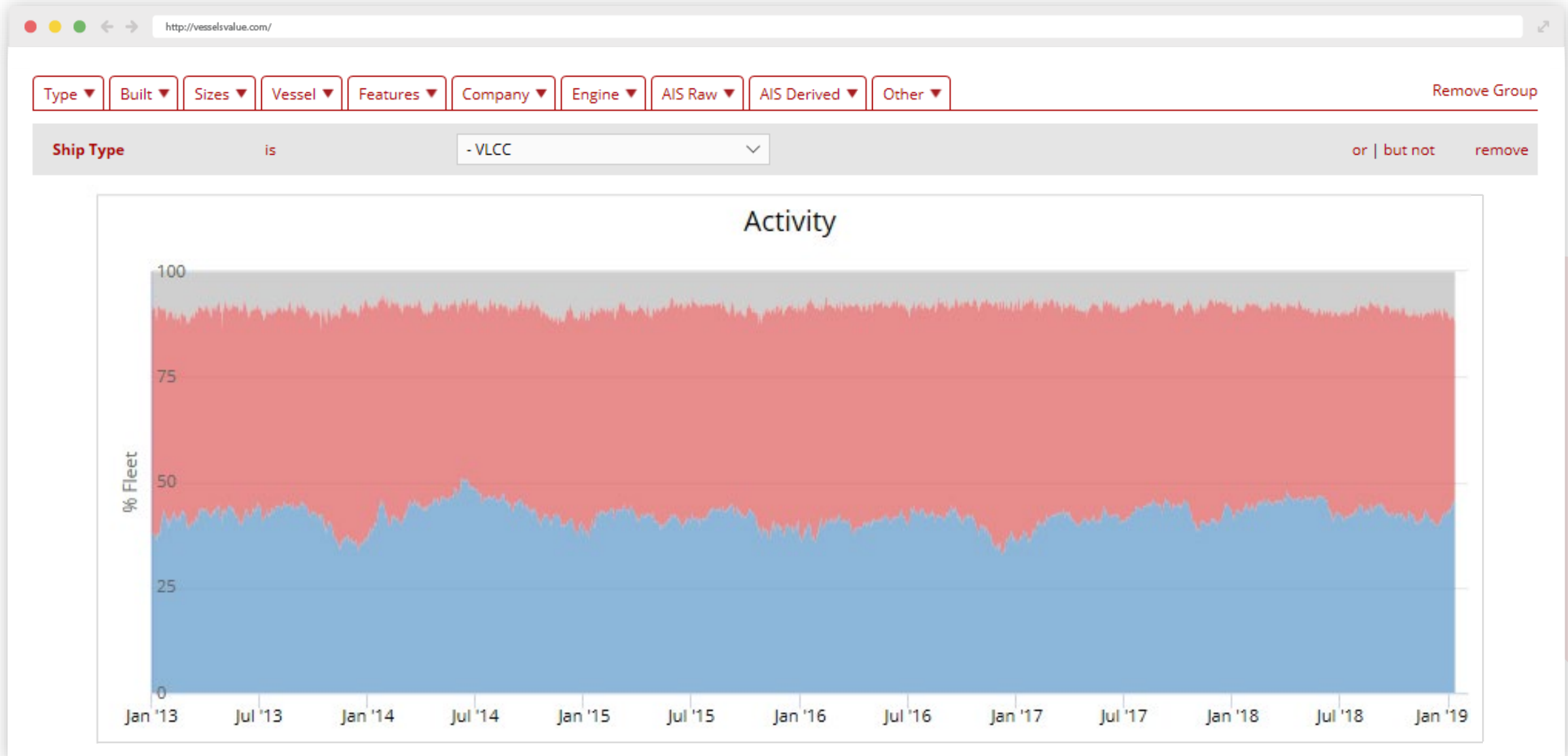
SPY ON COMPANY FLEET DEMAND



SPY ON GLOBAL DEMAND & SUPPLY



SPY ON FLEET UTILISATION



SPY ON TRADES

http://vesselsvalue.com/

Type ▼

Built ▼

Sizes ▼

Vessel ▼

Features ▼

Company ▼

Engine ▼

AIS Raw ▼

AIS Derived ▼

Other ▼

Remove Group

Ship Type

is

- VLCC ▼

or | but not remove

Dates

Fromⁱ

Toⁱ

Mon 22 Jan 2018 16

Tue 22 Jan 2019 16

From	To ⁱ	Ton Miles (bn DWT-NM) ⁱ	Avg Uway Speed (Kts) ⁱ	Cargo Tons (MT) ⁱ	Total Distance (NM) ⁱ	Vessels ⁱ	Journeys ⁱ	
Total	Total	8,224.39	12.04	1,328,220,202	28,779,155	738	4,760	Charts
Angola	China	540.26	11.99	60,258,260	1,914,577	158	214	Charts
Saudi Arabia	China	310.54	12.08	49,057,315	1,089,187	125	173	Charts
Iraq	China	246.23	11.82	42,135,721	866,584	118	148	Charts
Saudi Arabia	Japan	358.81	12.66	56,507,220	1,302,410	94	205	Charts
Oman	China	172.69	11.62	32,214,973	610,401	93	114	Charts
Saudi Arabia	South Korea	237.78	11.48	37,882,787	829,395	92	132	Charts
United Arab Emirates	Japan	276.94	12.74	44,213,136	1,000,363	88	160	Charts
Brazil	China	260.78	12.15	25,240,943	908,748	77	88	Charts
United Arab Emirates	China	130.84	11.15	23,429,824	462,398	73	83	Charts
Saudi Arabia	United States of Americ	357.73	12.27	29,445,326	1,203,414	71	99	Charts

SPY ON ROUTES

Location ⓘ

Display By ⓘ

Journey Status ⓘ

Search by

Countries

From

Total

Angola

Saudi Arabia

Iraq

Saudi Arabia

Oman

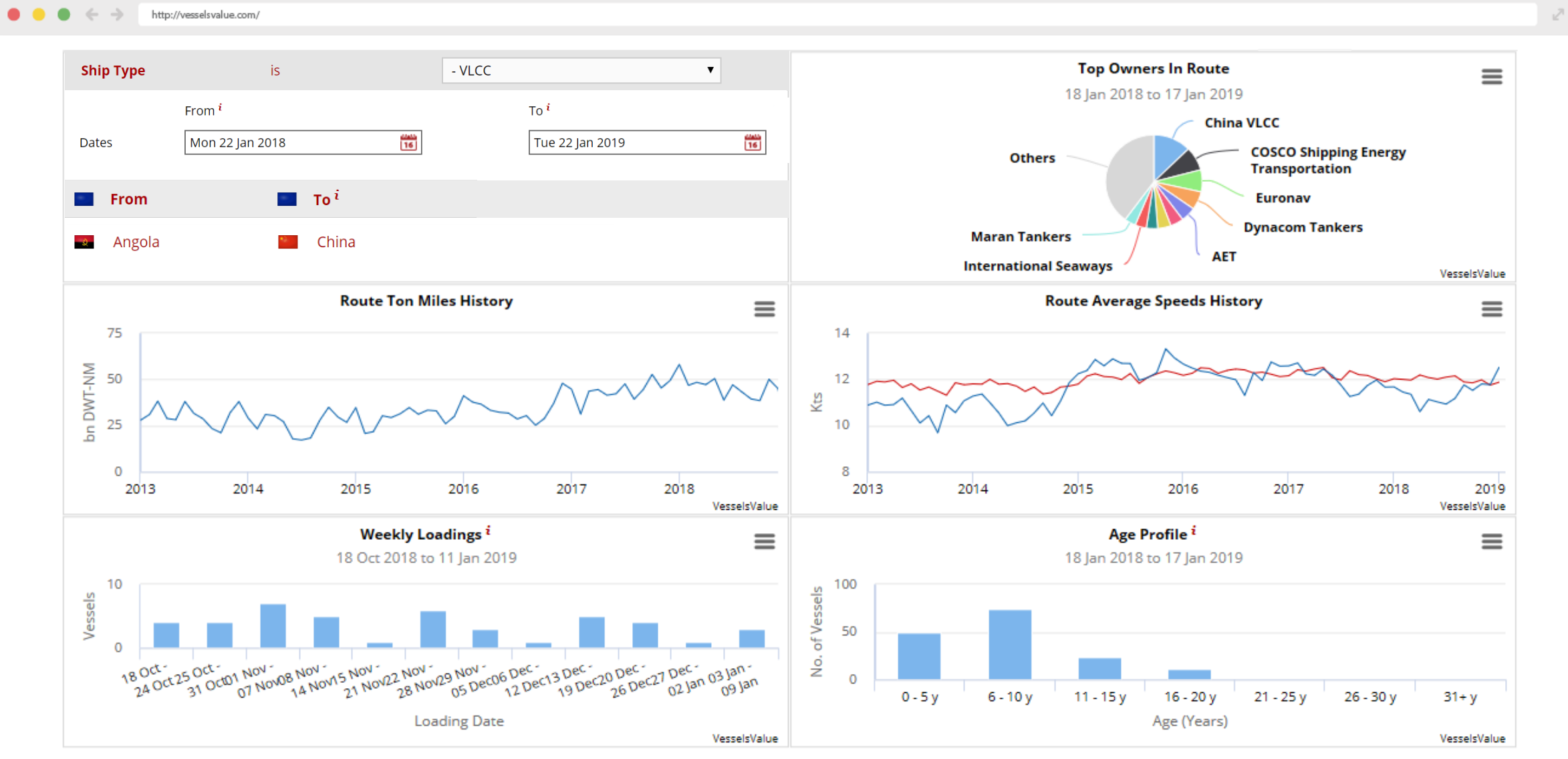
Saudi Arabia

Route Journeys List

Angola to China journeys between Thu 18 Jan 2018 and Thu 17 Jan 2019214 journeys | E

Vessel	Type	Start	End	Duration		Journey From		Journey To		Owner
Spring Splendor	VLCC	7 Jan 2019 22:40	18 Jan 2019 11:20	10d 12h		Girassol		Rizhao est.		Sinochem
New Odyssey	VLCC	6 Jan 2019 09:20	18 Jan 2019 15:10	12d 5h		Malongo Oil Terminal		Vopak SDIC Yangpu Termi		China VLCC
New Century	VLCC	5 Jan 2019 20:23	18 Jan 2019 11:20	12d 14h		Kizomba Marine Terminal		Rizhao est.		China VLCC
Mercury Hope	VLCC	2 Jan 2019 08:57	18 Jan 2019 13:22	16d 4h		Malongo Oil Terminal		Vopak SDIC Yangpu Termi		Cido Shipping
Eagle Victoria	VLCC	26 Dec 2018 06:42	18 Jan 2019 09:26	23d 2h		Kizomba Marine Terminal		Tianjin est.		AET
New Merit	VLCC	24 Dec 2018 00:11	18 Jan 2019 14:51	25d 14h		Kizomba Marine Terminal		Zhanjiang est.		China VLCC
New Victory	VLCC	22 Dec 2018 10:51	18 Jan 2019 10:44	26d 23h		Malongo Oil Terminal		Qingdao est.		China VLCC
Coshonour Lake	VLCC	21 Dec 2018 05:07	18 Jan 2019 04:31	27d 23h		Xikomba		Qingdao est.		COSCO Shipping Er
Sea Splendor	VLCC	19 Dec 2018 07:04	15 Jan 2019 17:25	27d 10h		Kizomba Marine Terminal		Qingdao est.		Sinochem
Maran Cygnus	VLCC	18 Dec 2018 05:04	18 Jan 2019 13:22	1m 8h		Girassol		Zhanjiang est.		Maran Tankers

SPY ON IT ALL



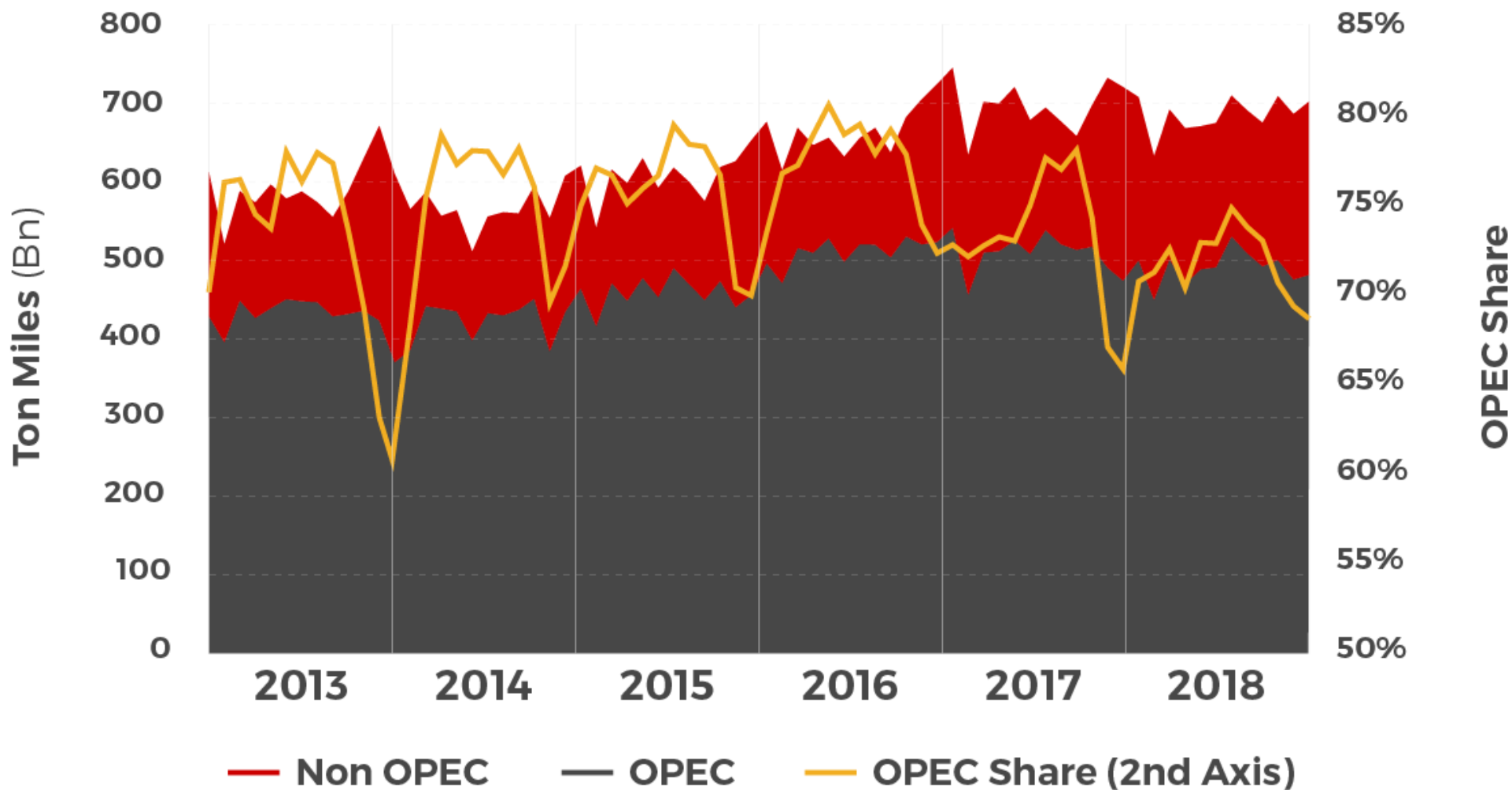
VLCC TON MILE DEMAND

Abstract red geometric shapes, including a large curved line and a triangular shape, are located in the bottom right corner of the image.

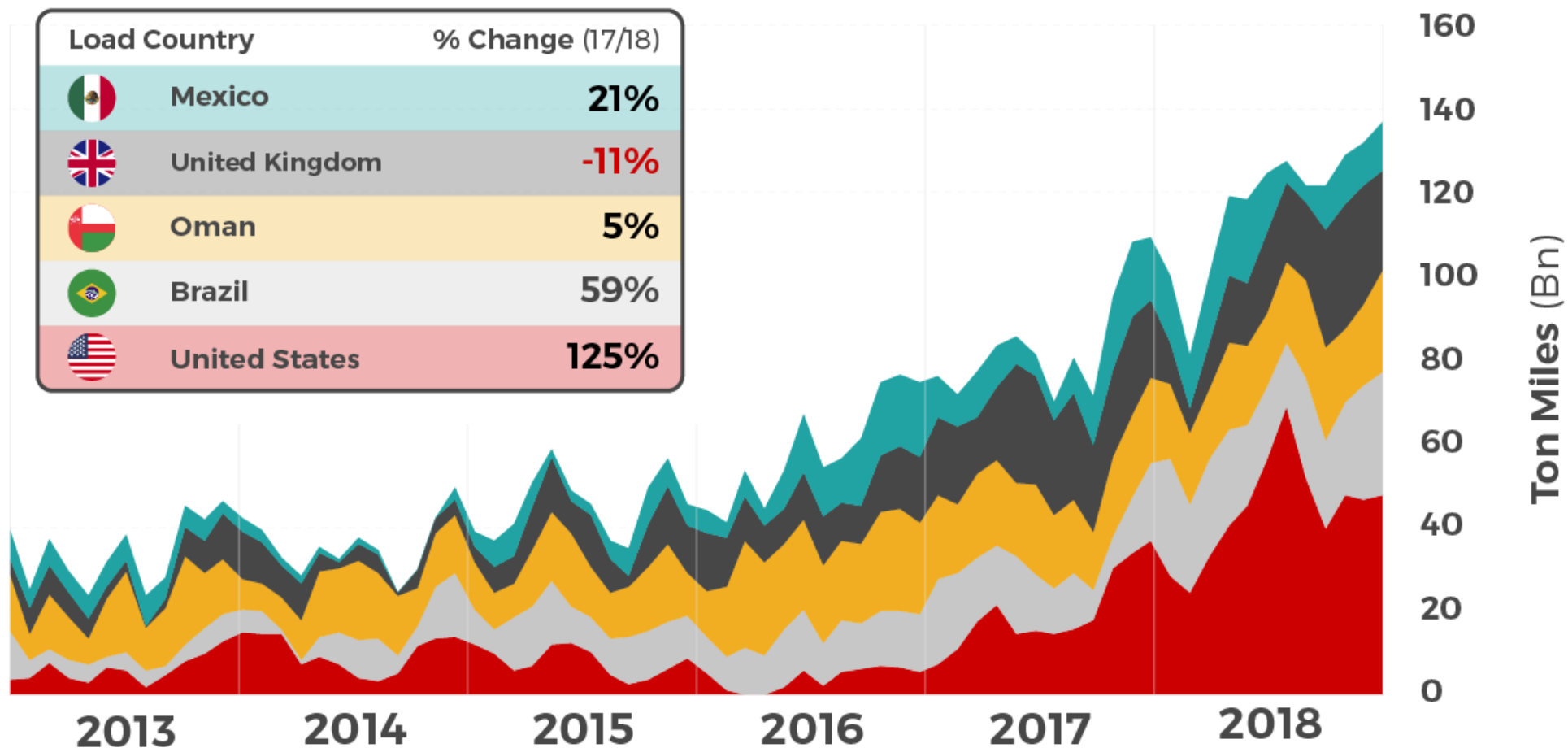
MICRO

The image features a solid red background. On the right side, there is a large, abstract, curved shape in a lighter shade of red, resembling a stylized arrow or a swoosh that points towards the bottom right corner. The word "MICRO" is written in a bold, white, sans-serif font in the upper left quadrant.

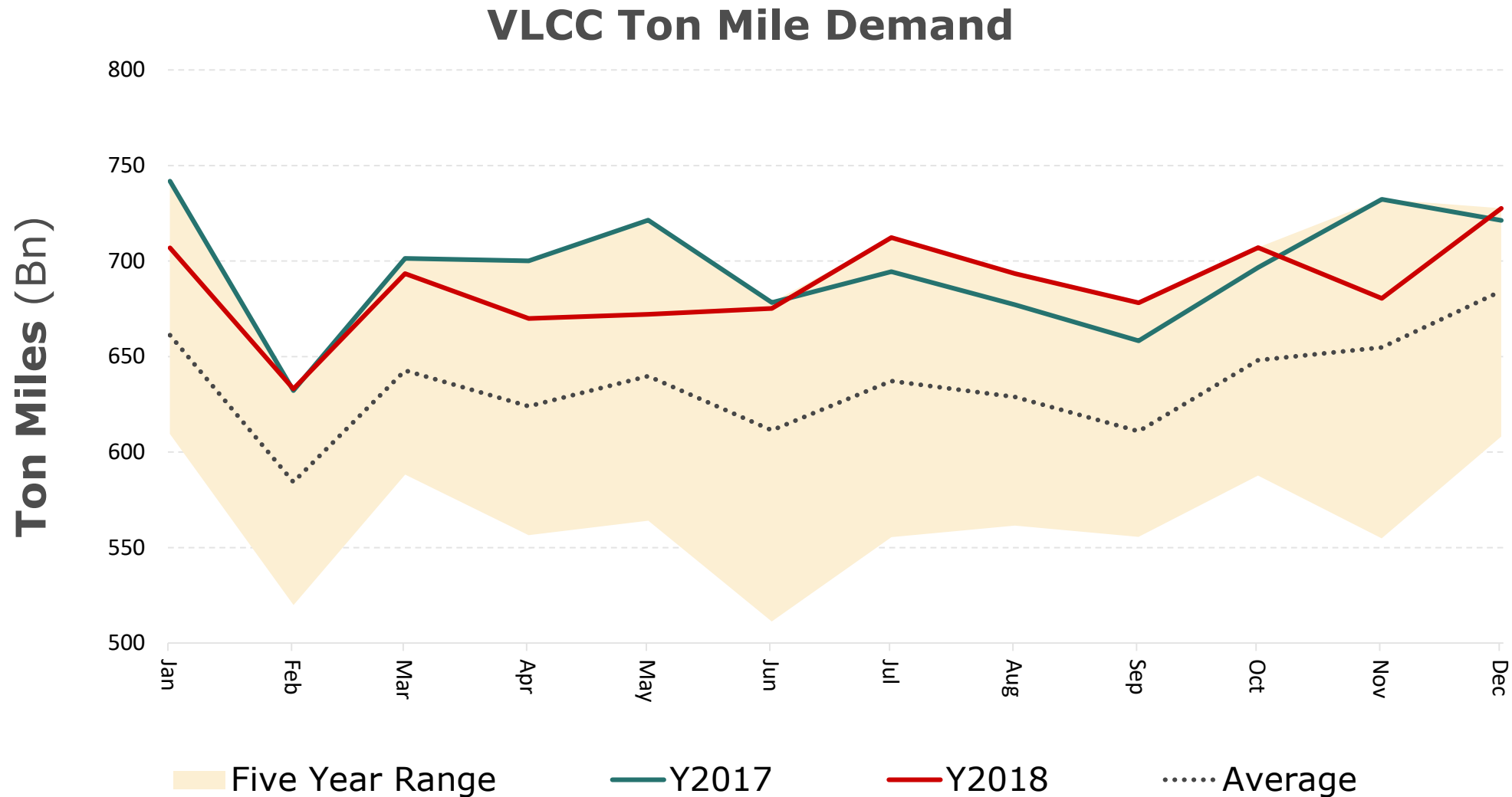
VLCC OPEC VS. RoW TON MILE DEMAND



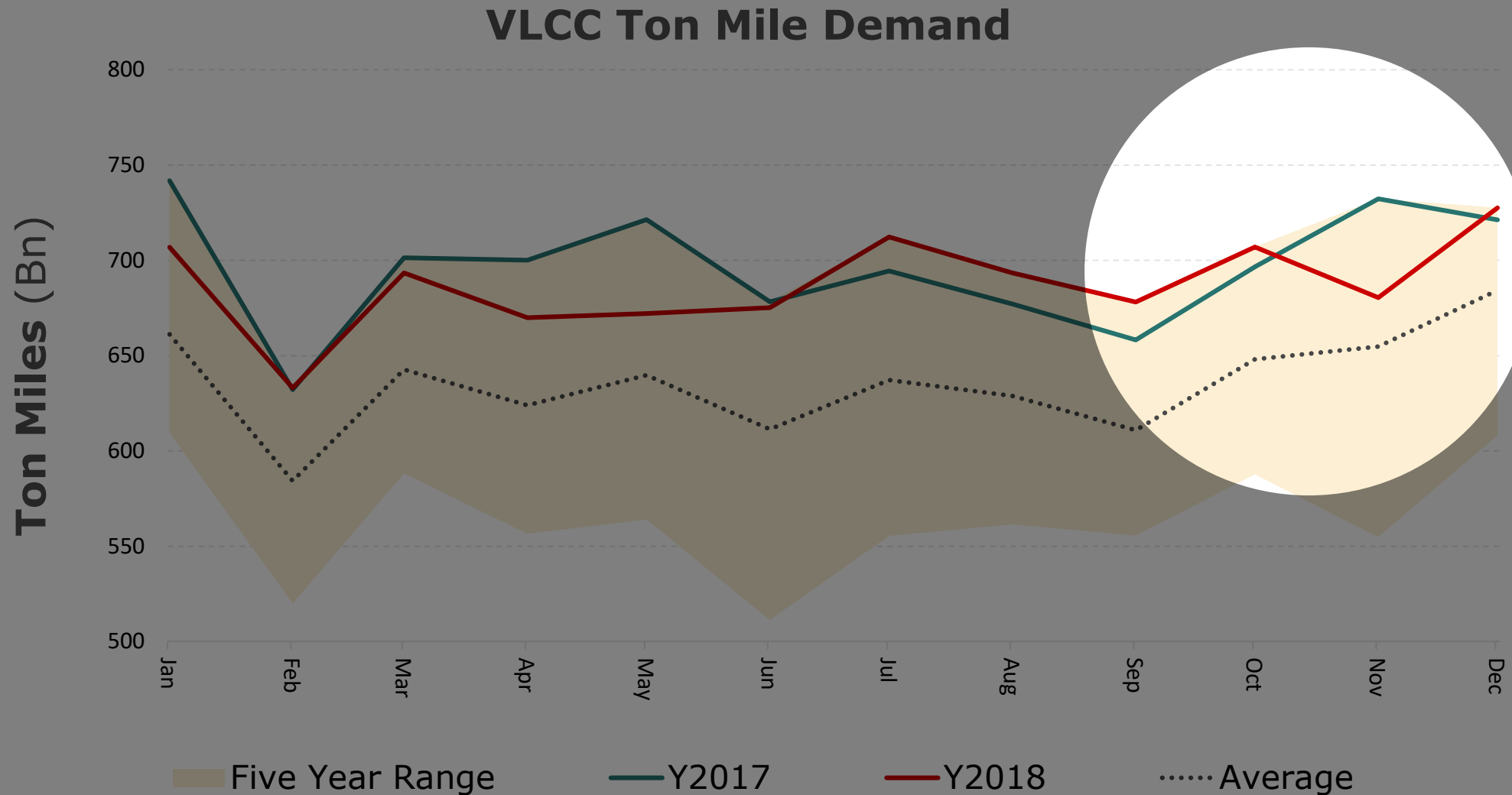
RISE IN NOPEC VLCC DEMAND



DISTILL TRENDS TO ASSESS MARKET



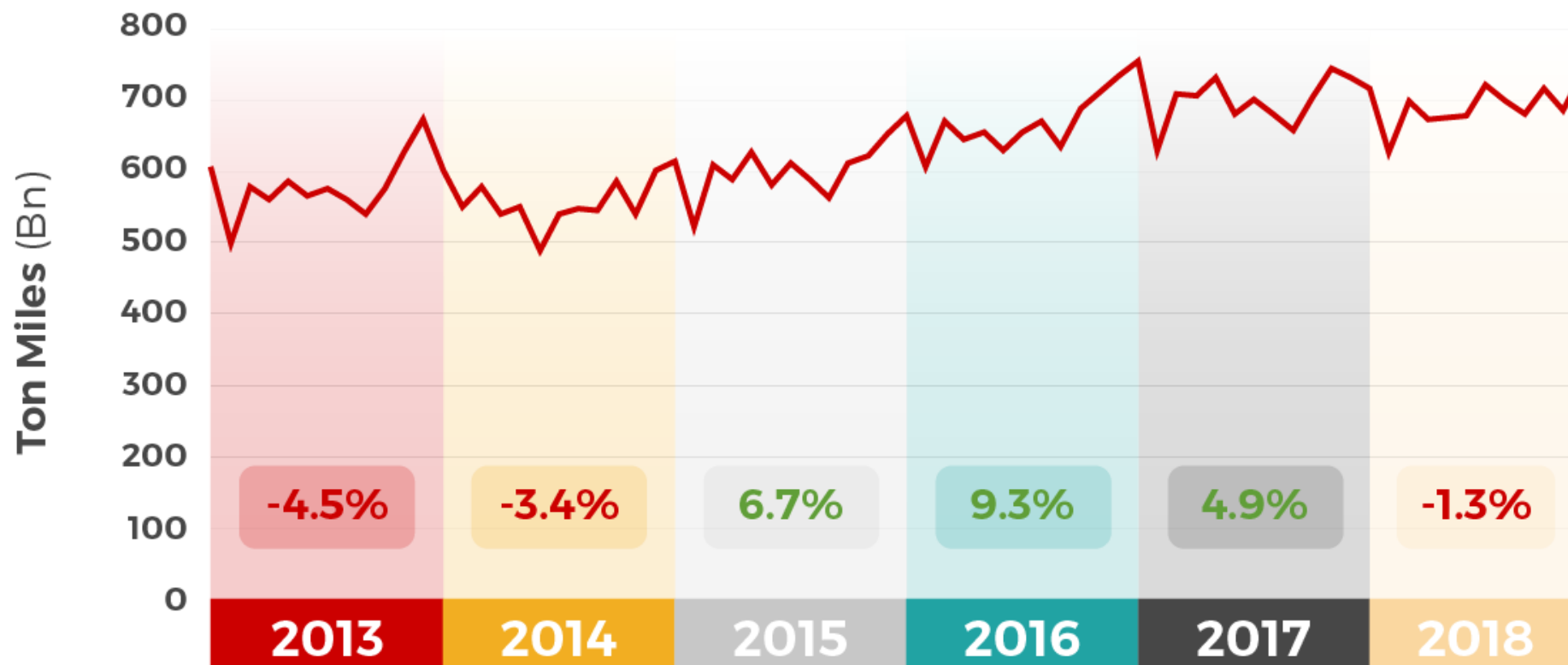
DISTILL TRENDS TO ASSESS MARKET



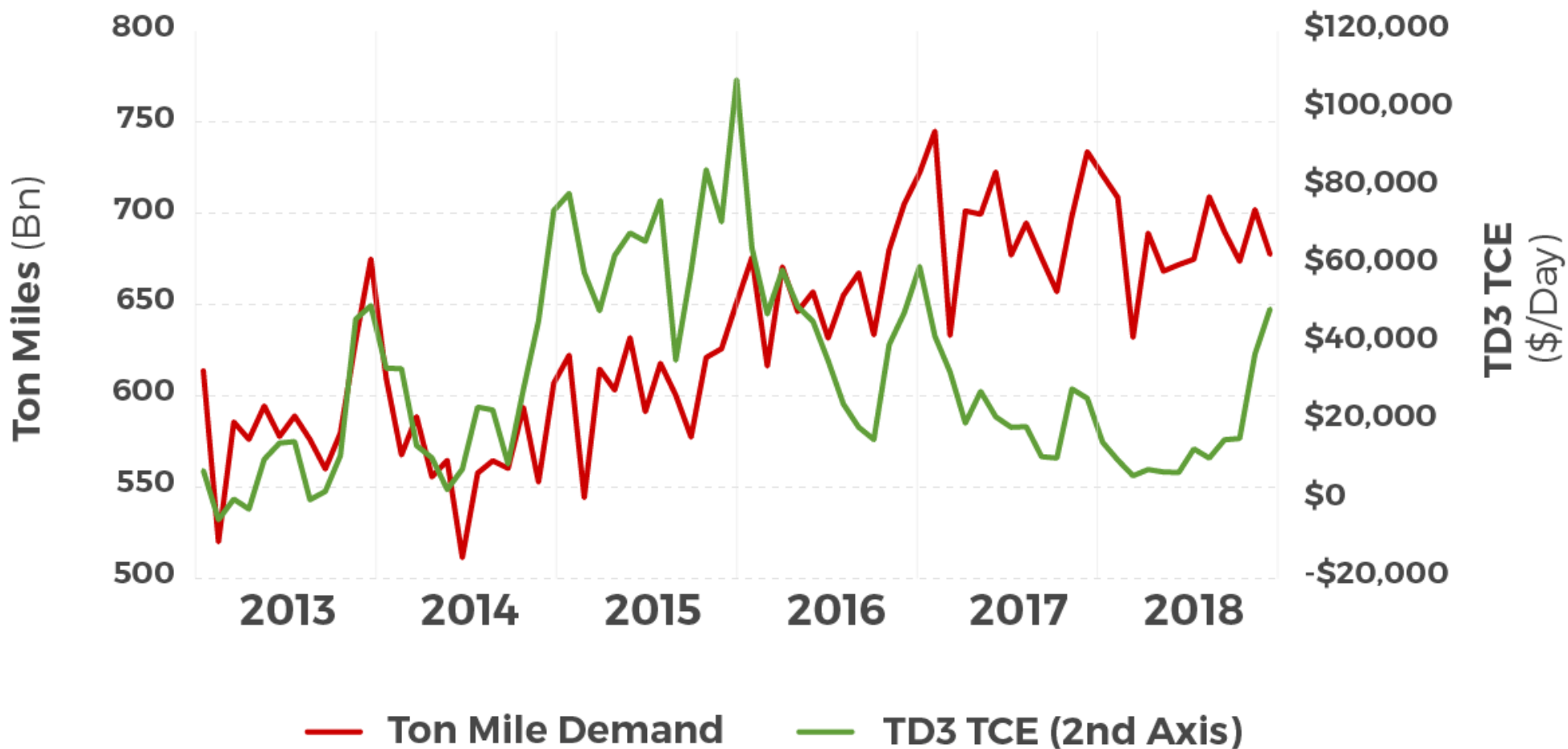
MACRO

The image features a solid red background. On the right side, there is a large, abstract, curved shape in a lighter shade of red, resembling a stylized arrow or a swoosh that points towards the bottom right corner. The word "MACRO" is written in a bold, white, sans-serif font in the upper left quadrant.

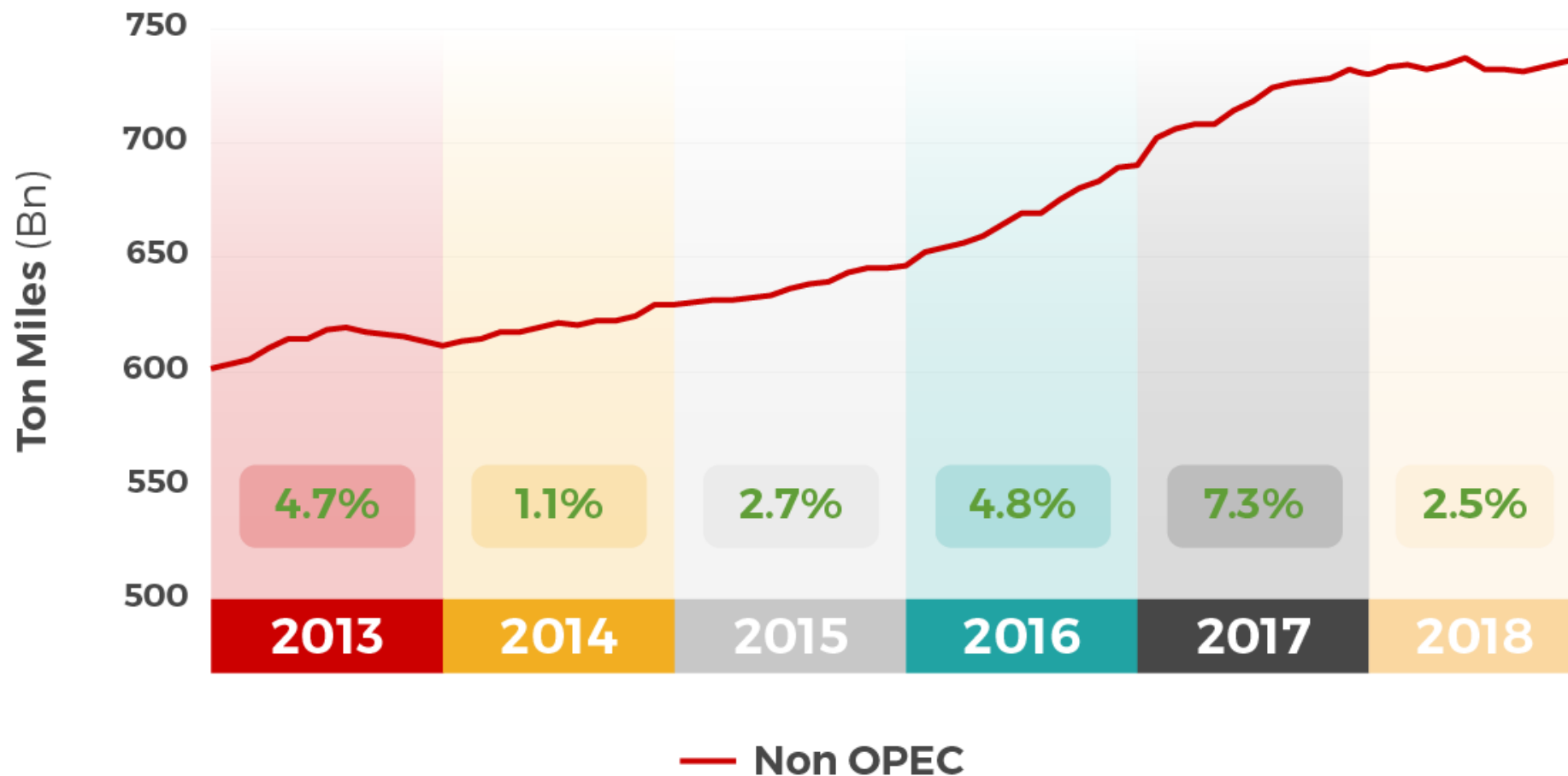
VLCC TON MILE



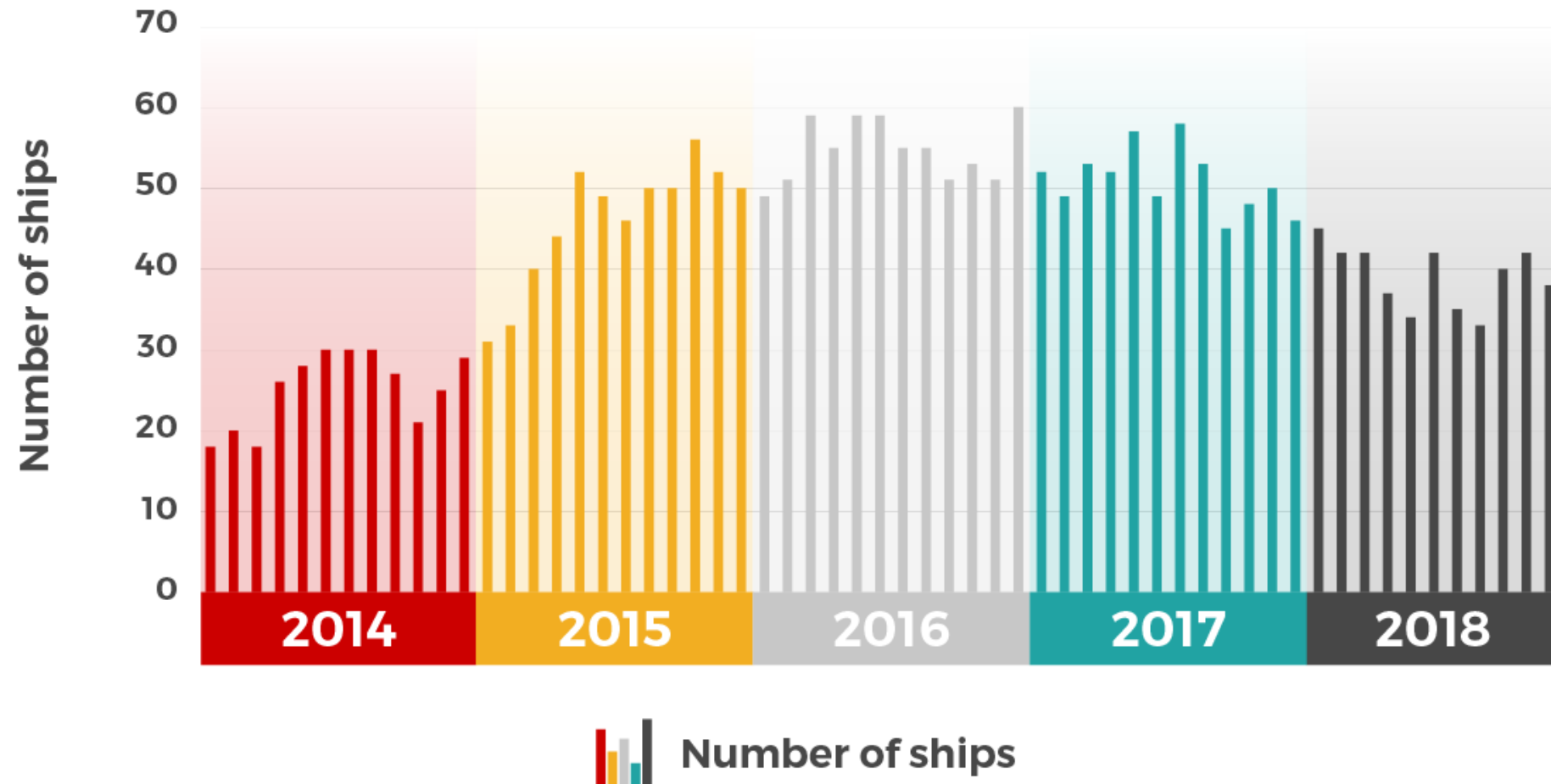
DEMAND VS EARNINGS



VLCC FLEET GROWTH

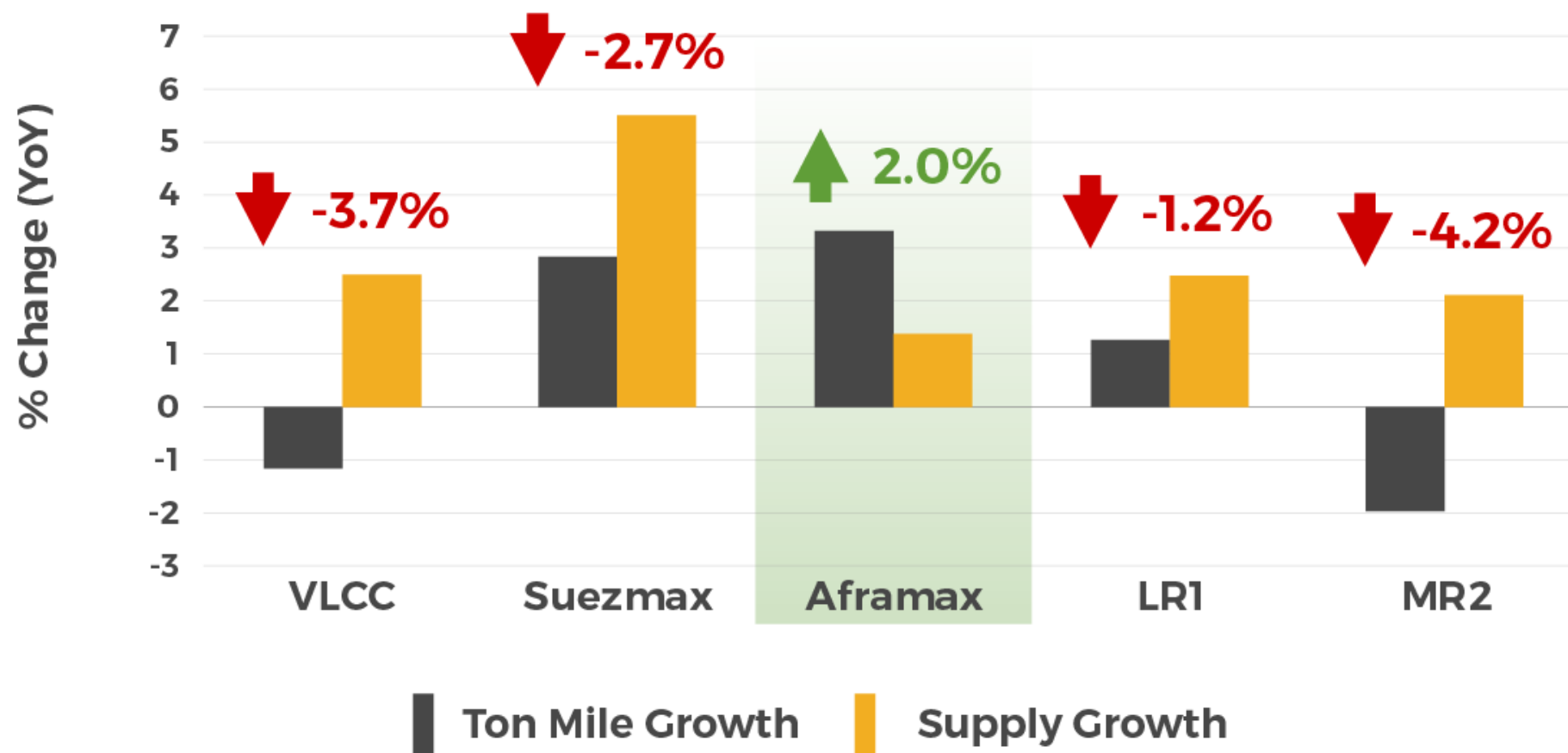


VLCC FLOATING STORAGE

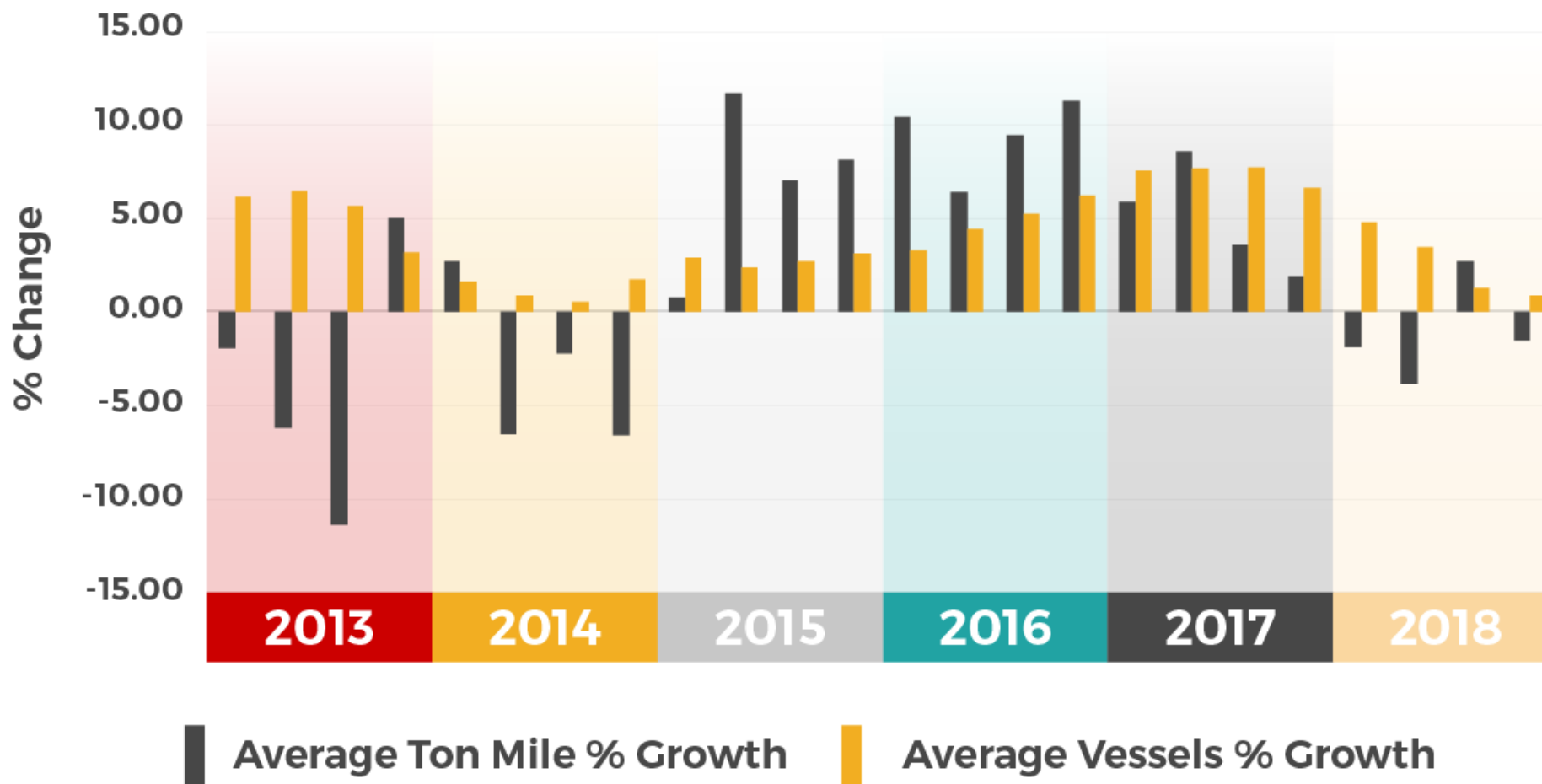


TANKERS

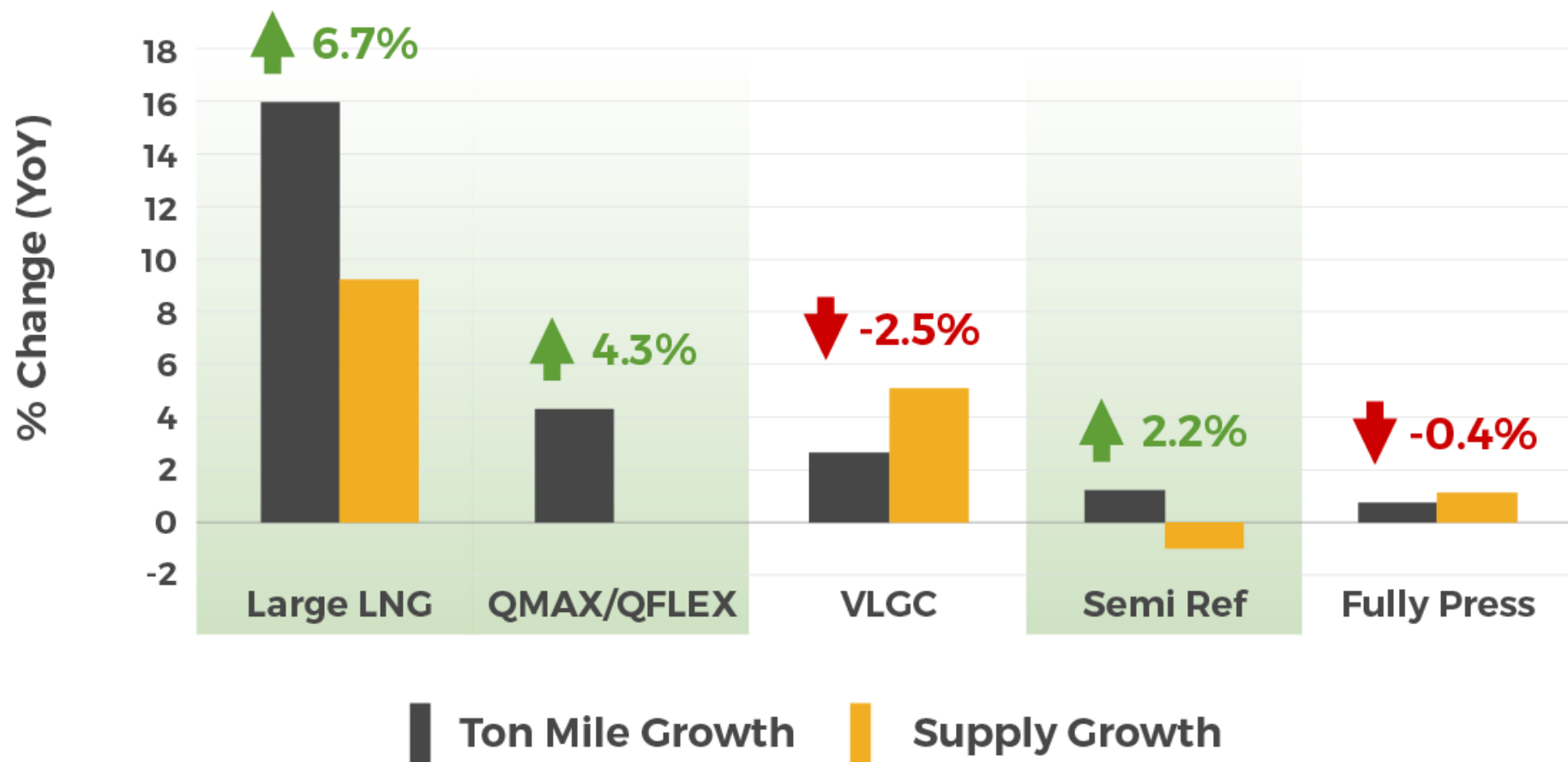
Average YoY Change in 2018 - Tankers



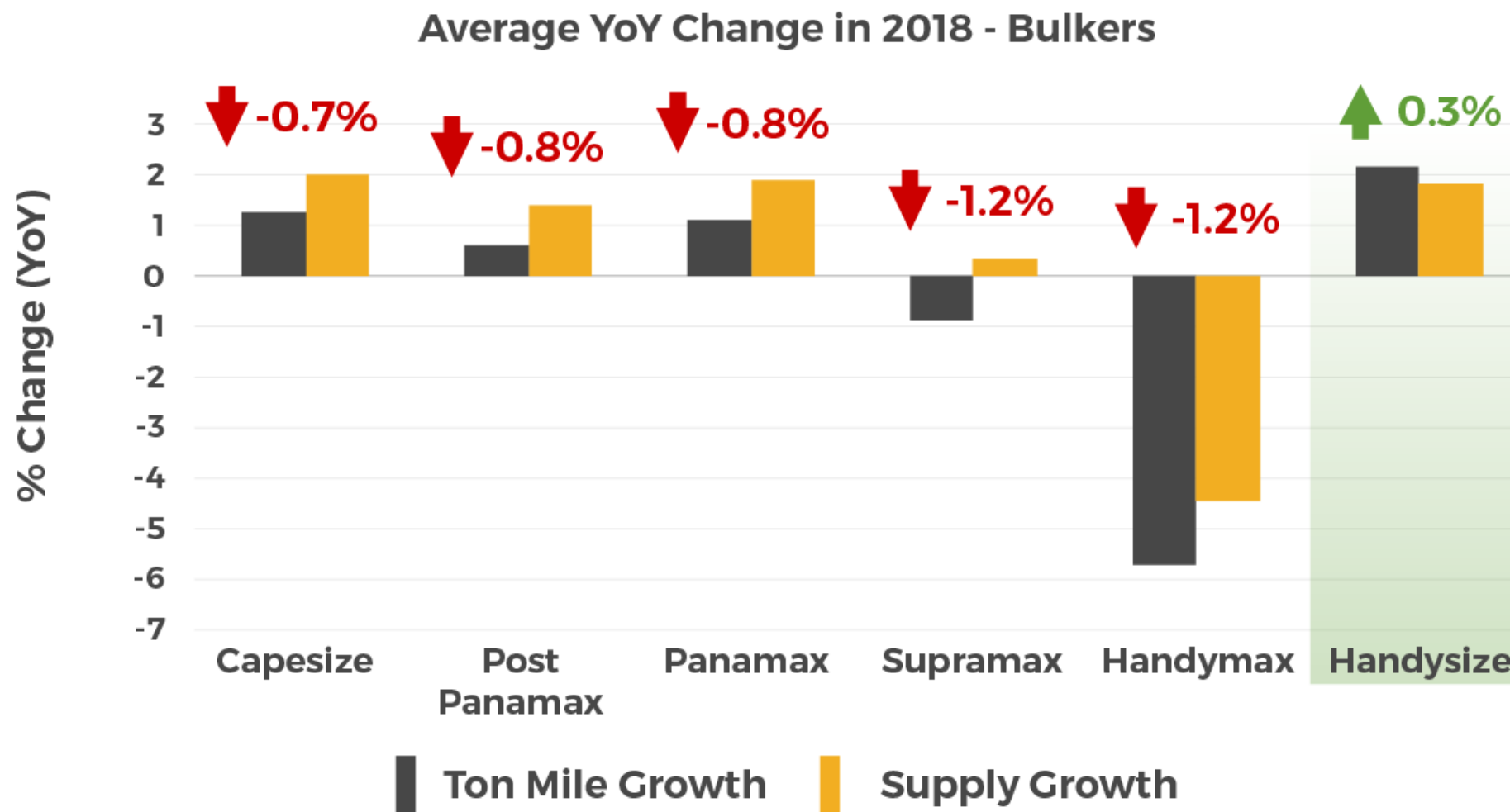
VLCC DEMAND VS SUPPLY QUARTERLY



Average YoY Change in 2018 - Gas



BULKERS



BEST / WORST

TOP 3

 **6.7%**

Large LNG
Gas

 **4.3%**

QMAX/QFLEX
Gas

 **2.2%**

Semi Ref
Gas

BOTTOM 3

 **-4.2%**

MR2
Tanker

 **-3.7%**

VLCC
Tanker

 **-2.7%**

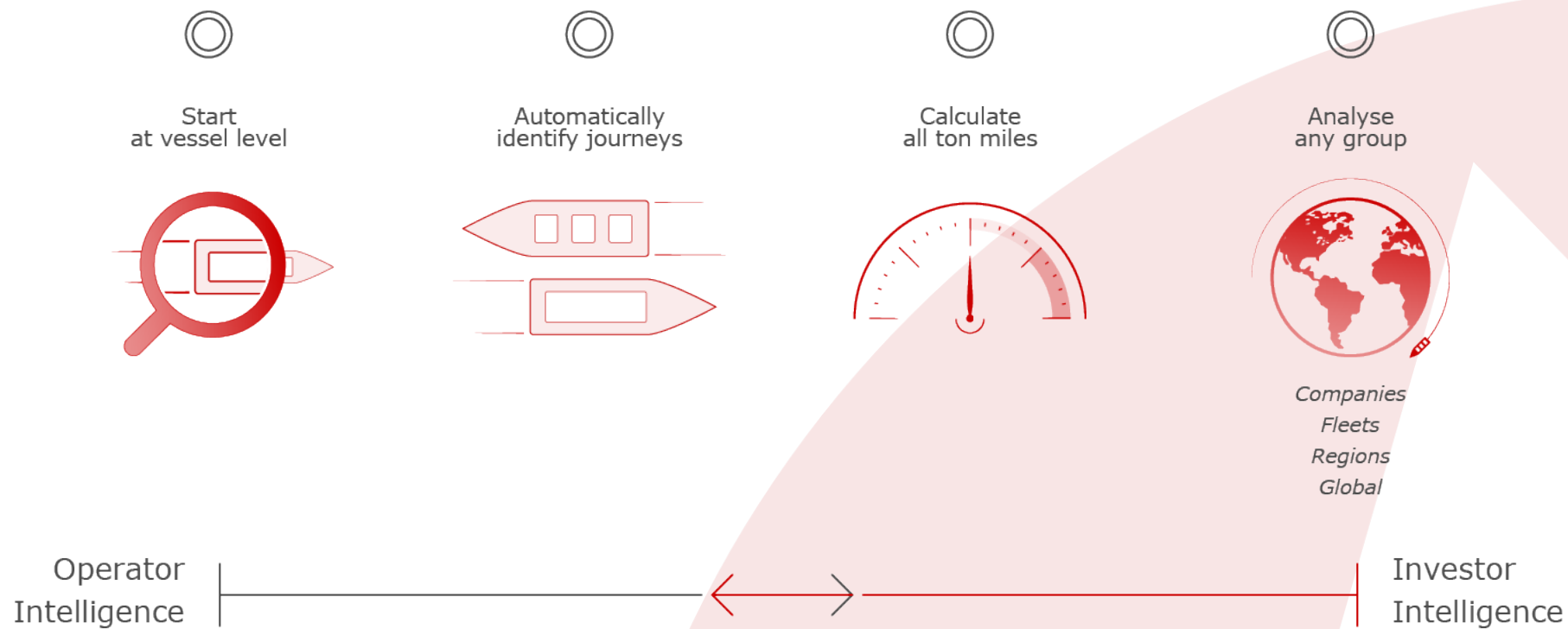
Suezmax
Tanker



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A SINGLE PIECE OF INFORMATION**

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