

**3rd Annual Marine Money Cyprus Forum**  
**16 April 2019, Limassol**



Shipping Deputy Ministry

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## Global Shipping Change

- The shipping sector operates in a continuously evolving global environment
- The sector is quite volatile and every year new challenges and risks emerge

# Shipping operates in a continuous volatile shipping environment



New International Regulations

Regional Policies

Technology Developments

Environmental Protection

Seafarers' Training

Safety standards

Security

Geopolitics

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## Global Shipping Change



Regulations are necessary :

- to ensure the long-term sustainability of international shipping while at the same time strive for safer, greener, smarter shipping.

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**Endless Debates ...**



# **Regional vs International Regulations**

## **Regulators vs Industry**

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# Regulators' Role



## Embracing Change

- ✓ Green Shipping
- ✓ Automation
- ✓ Cyber Security
- ✓ Blockchain technology
- ✓ Reporting formalities
- ✓ Speed

## Embracing Stability

- ✓ Competitiveness
- ✓ Tax & Legal framework
- ✓ Open dialogue with industry
- ✓ Safety

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## Ultimate goals remain the same ...



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# Shipping Deputy Ministry

Our Mission is to embrace change so as to

consolidate Cyprus' position as a world-class  
maritime centre

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and to remain the same...

in providing excellence of service

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...additionally , providing clarity, certainty and stability is most definitely the backbone of a successful strategy, which underpins all our goals and actions...

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# Our Strategy

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# Basic Principles



## 1 ADAPTABILITY

Updating structure & procedures based on international best practices

## 2 FEEDBACK

Obtaining frequent and honest feedback from clients and acting on it

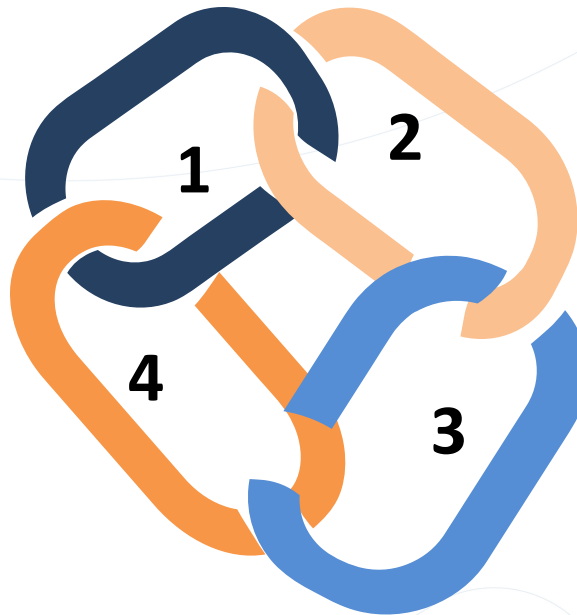
## 4 CLIENT-ORIENTED POLICY

- ✓ user-friendly
- ✓ 24-hour service
- ✓ Provision of e-services

## 3

## LEVERAGING ON TECHNOLOGY

Developing & applying technology & robust mechanisms



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## Our Core Value = Excellence of Service

- 24/7 service
- Top quality services by specialized technical staff
- Competitive ship registration costs and fees
- Customer-orientated approach
- Maritime offices in NYC, London, Hamburg, Rotterdam, Piraeus & Brussels
- Strong involvement in international shipping fora (IMO, ILO) & EU
  - Member of the IMO Council **since 1987**
- Signatory to **all international maritime conventions**

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## Commitment to excellence



### Cyprus is committed to

- maintaining top quality standards in all services provided
- proactively introducing/ updating policies
- ensuring safety and security in our fleet
- constructively contributing to the effort to reduce GHG from ships

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# Safeguarding Competitiveness



- ✓ Continue improving & updating the incentives offered to investors in shipping.



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## Strengthening International Relations



- ✓ Build alliances and strengthen our negotiating position & role in the decision-making processes at European and international level



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## Enhancing Maritime Safety & Environmental Protection



- Maintain the excellent safety record of the Cyprus fleet
- Remain on the White Lists of the Paris & Tokyo MoUs
- Increase safety of the Cyprus coastal navigation & reduce accidents within the territorial waters of Cyprus
- Redevelop the network of inspectors worldwide & in Cyprus

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## Upgrading Services Provided



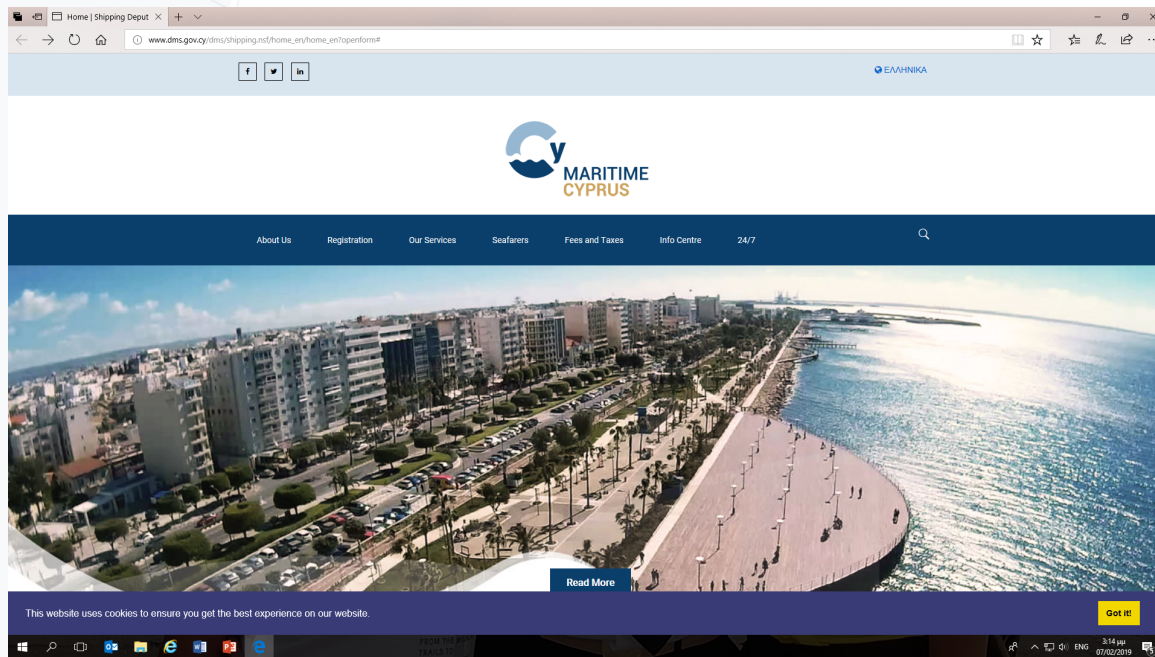
- ✓ Providing top quality services & support to our clients is our **Number One Priority**



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Visit our new website at:  
[www.shipping.gov.cy](http://www.shipping.gov.cy)



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## INCLUDES:

- Information on registration & taxation
- Online fees & tax calculator
- Legislation & circulars
- Seafarers' training & certification
- Online seafarers' application system
- New e-services such as: verification of CLC, Bunkers, Wreck and Athens Convention certificates



## Developing a Blue Growth Strategy



- ✓ Support sustainable growth in the marine and maritime sectors as a whole.



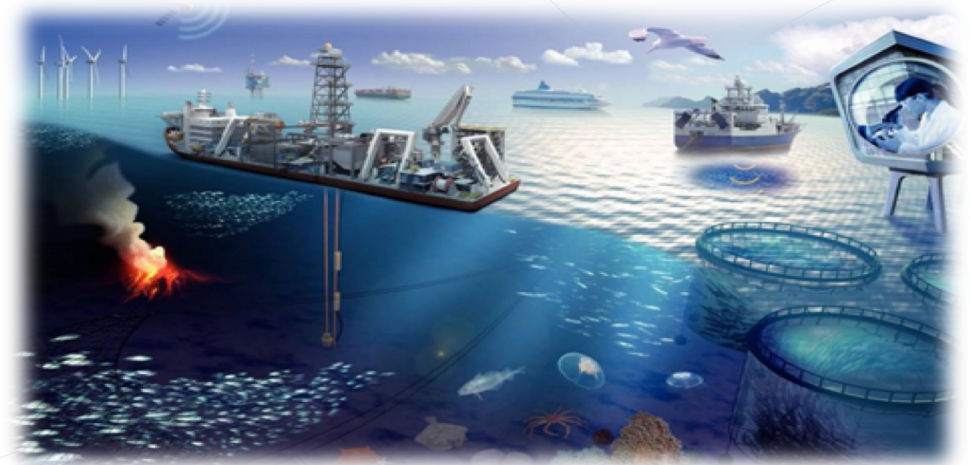
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## Embracing Innovation

➤ Support to research & innovation programmes.

- Cy FOS
- MarInEM
- MaRITeC-X
- TrACE
- Lynceus2Market
- Flow Water Technologies



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## Embracing Innovation



- **MaRITeC-X Project under “Horizon 2020”**  
€30 million funding from EU and Cyprus Government
- The Cyprus Marine and Maritime Institute (the CMMI) will shape human interaction with the oceans creating a Triple Helix Innovation Environment.
- CMMI will carry out research, technological development, and innovation activities to provide practical solutions to problems that the marine and maritime industry, science and society, face or will face in the future.
- Impact in economic and social development at EU and East Med level.

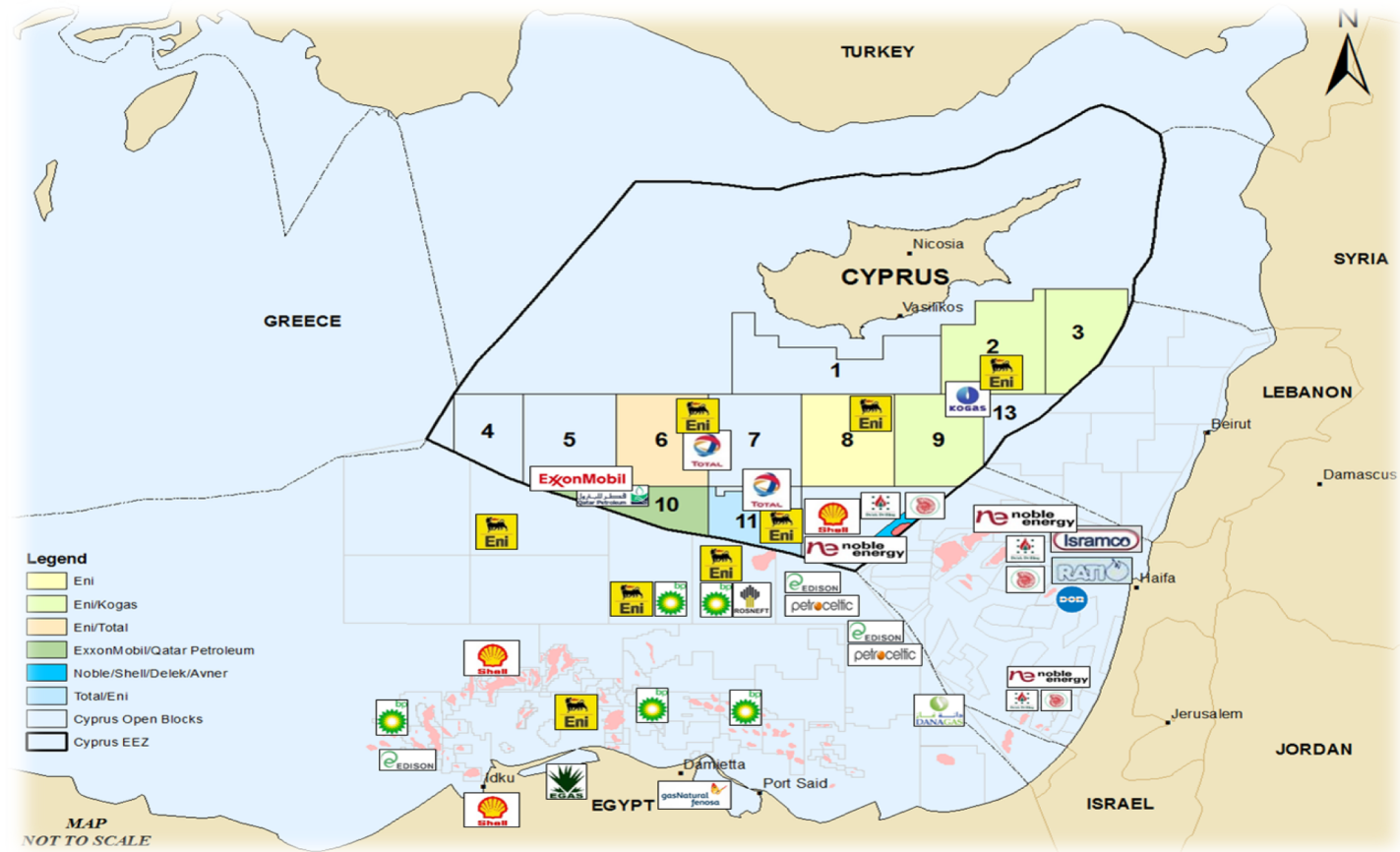
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# Energy: a world of prospects



- /Oil & Gas majors
- /World-class discoveries
- /Exploration & Development
- /Monetization (LNG)
- /Multi-billion infrastructure projects
- /Regional service base
- /EastMed gas pipeline
- /EuroAsia InterconnectorA



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**Save the date**  
6-9 October 2019,  
Limassol

**Sea change**  
**Maritime Cyprus Conference 2019**



# Sea the Difference

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**THANK YOU**