

Major Concerns for Shipping, Trade and Growth

- ▣ Transition to carbon free environment
- ▣ Trade tariffs
- ▣ Central Bank's Monetary policy and interest rate environment
- ▣ Government Subsidies creating over supply of ships
- ▣ Global economic slowdown
- ▣ Changing trading patterns
- ▣ Safety and environmental protection
- ▣ Introduction of new technologies which increase efficiencies
- ▣ Introduction of 3D printing

Major Opportunities for Shipping, Trade and Growth

- ▣ Introduction IMO 2020 caps and other Environmental obligations could shrink the available fleet, tightening the shipping markets
- ▣ World Population still on the rise creating de facto new opportunities
- ▣ De-carbonization may reduce the need for transporting traditional cargoes but NEW cargoes and trades are developing creating fresh opportunities
- ▣ More Niche markets
- ▣ Potential (or not) abolishment of trade barriers could create further opportunities