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## MAIN THREATS

#01. TRADE HEADWINDS FROM TARRIFFS AND ECONOMIC SLOWDOWN

#02. IMO 2020 AND DECARBONISATION

#03. GEO POLITICS AND UNCERTAINTY

## OPPORTUNITIES

#01. TARIFF TALKS SETTLED

#02. DECARBONISATION AND NEW TECHNOLOGY

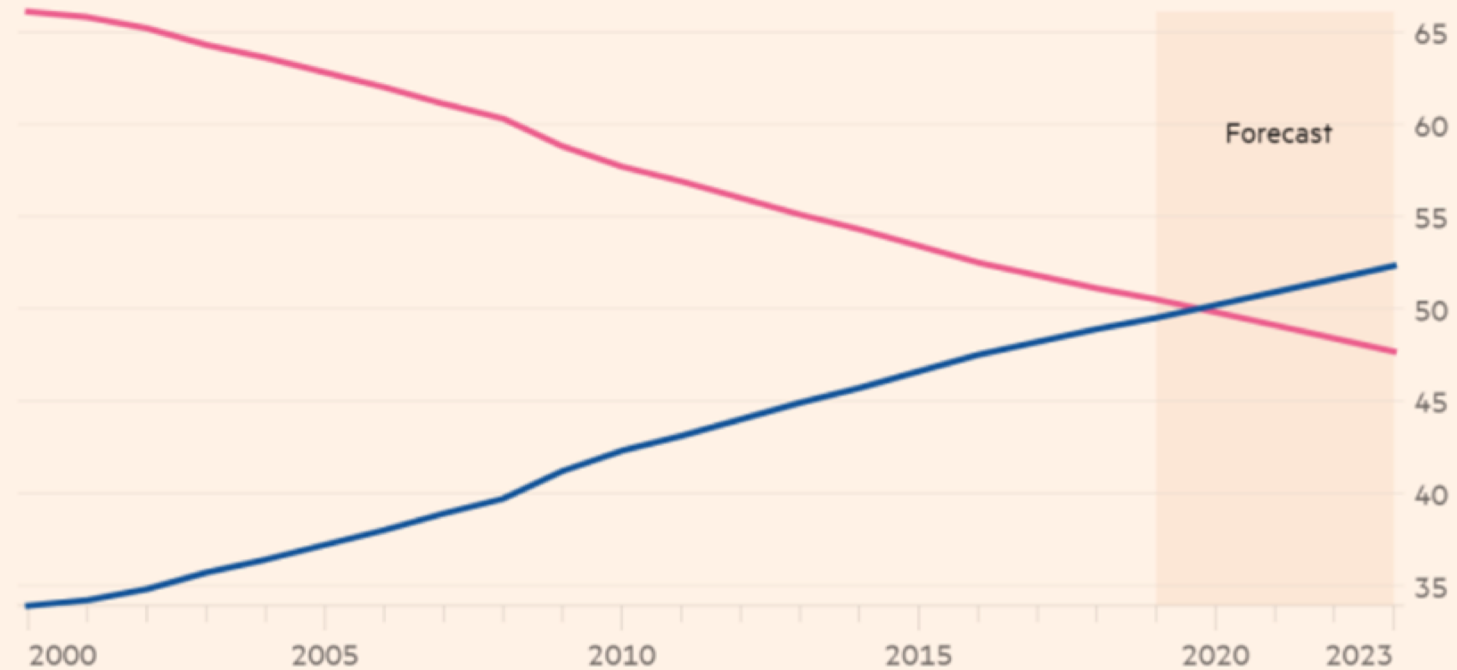
#03. ASIA GROWING FAST



## The Asian century is about to begin

Share of world GDP at PPP \$

— Asia — Rest of the world



Unctad definition of Asia

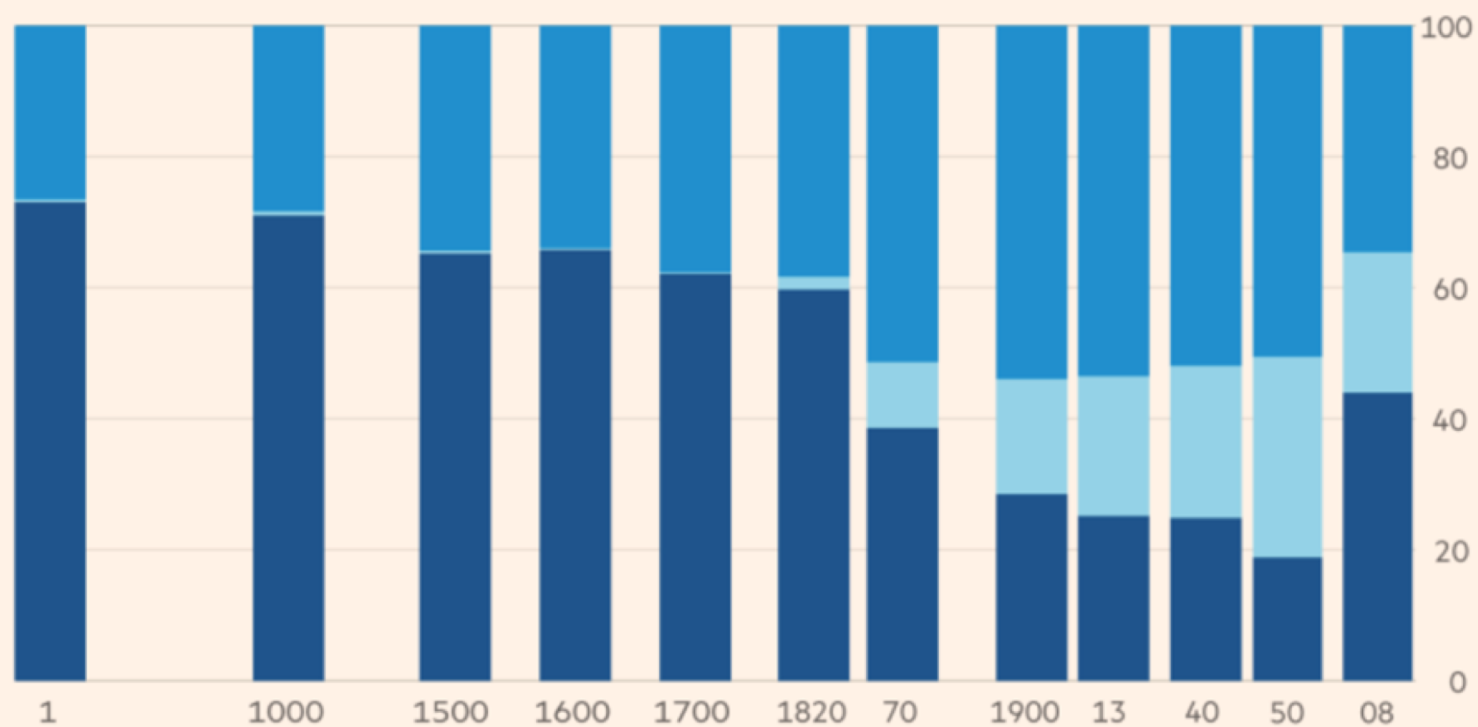
Sources: IMF, @valentinaromei

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## Historical role of Asia

Share of world GDP at purchasing power parity

■ Asia    ■ US, Canada, Australia and N Zealand    ■ Rest of the World



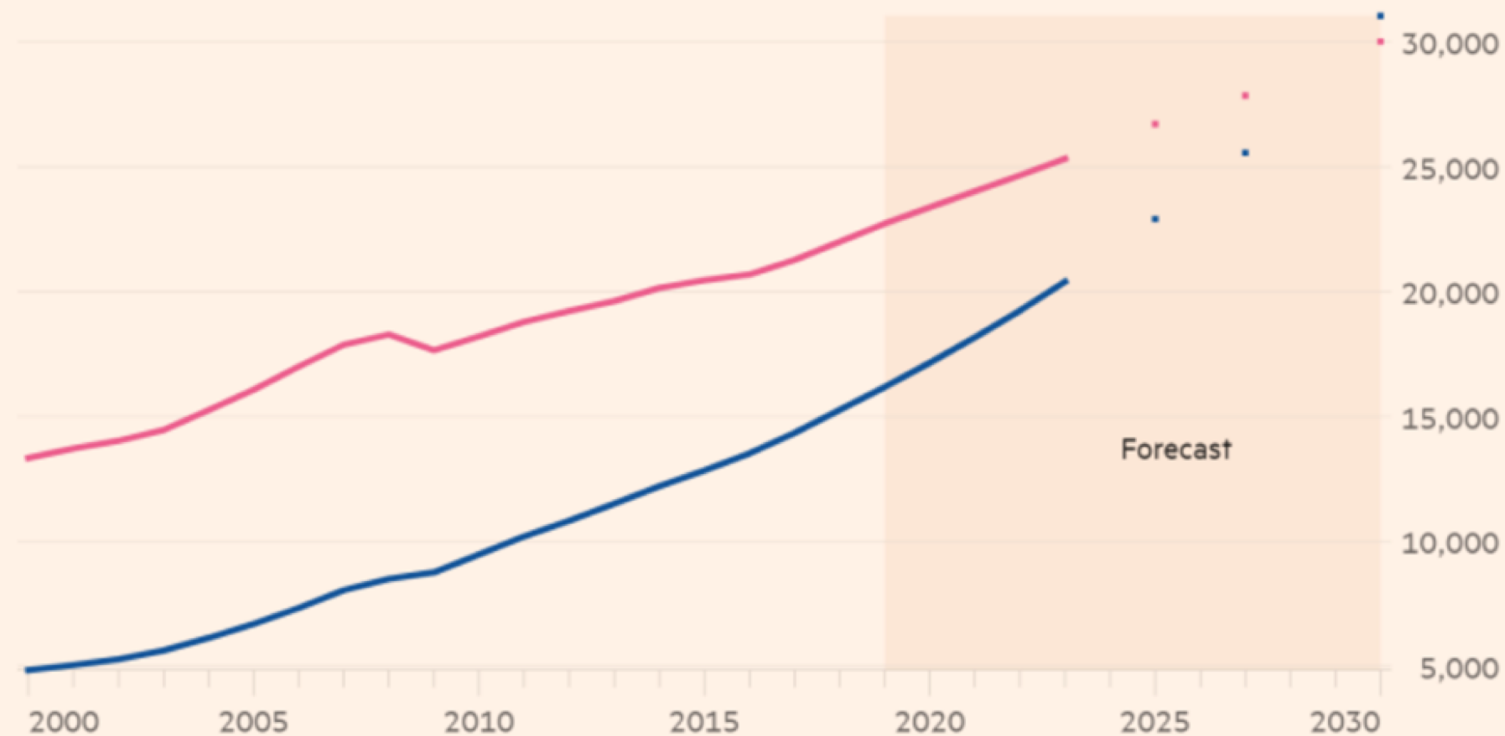
Source: Angus Maddison

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## Asia is poorer than the rest of the world

Nominal GDP at purchasing power parity per capita

— Asia — Rest of the World combined



Sources: IMF, @valentinaromei  
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