



## Geopolitics, Macro, Oil & Shipping

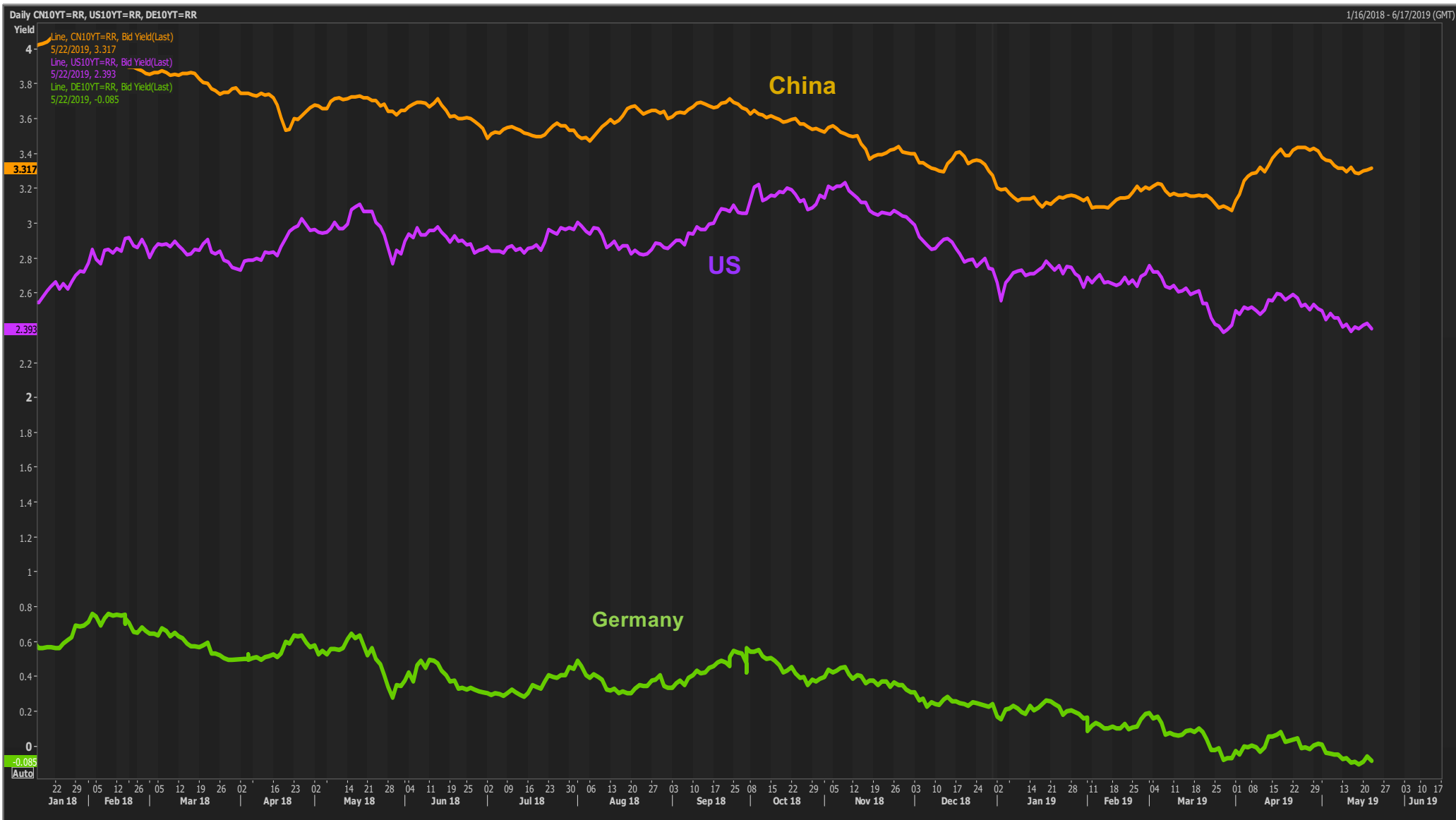
Eric Aboussouan  
Head of Market Research  
& Strategy

Marine Money, Geneva, May 2019

---

## Geopolitical uncertainty continues to challenge markets







Sanctions on two oil powerhouses are keeping prices high

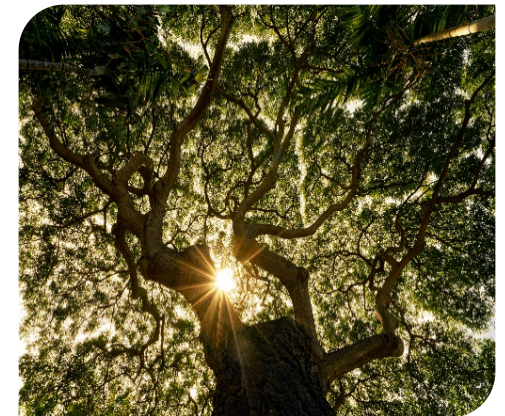
### Crude Oil Reserves in Billion Barrels (Gbbl)



Abundant Supply to  
Prevail



Changes in Trade  
Flows & Partners



Geopolitics and  
Politics are major  
disruptors



Green Revolution  
on its way





Helping the world *thrive*