

Maximizing Your Auto Settlement

Navigate the process of settling your auto insurance claim effectively.

Based on Auto Settlement by McCormick and Murphy

Step 1: Understand Colorado's Insurance Requirements

Be aware of the minimum liability coverage mandated by Colorado law: \$25,000 per person for bodily injury, \$50,000 per accident for bodily injury, and \$15,000 per accident for property damage.



Step 2: Gather All Necessary Documentation

Collect all relevant documents, including police reports, witness statements, photos of the accident and damage, medical records, and bills related to injuries.



Step 3: Notify Your Insurance Company Promptly

Report the accident to your insurance provider as soon as possible to initiate the claims process.



Step 4: Document Your Damages and Injuries

Thoroughly document all property damage, including vehicle repairs and any other damaged items, and keep detailed records of all medical treatments and associated expenses.



Step 5: Communicate with the Insurance Adjuster

Cooperate with the insurance adjuster but be mindful of what you say. Avoid admitting fault and stick to the facts of the incident.

- Do not provide a recorded statement without legal advice.
- Be cautious about agreeing to a quick settlement offer.



Step 6: Evaluate the Settlement Offer

Carefully review any settlement offer from the insurance company. Ensure it adequately covers all your damages, medical expenses, lost wages, and pain and suffering.



Step 7: Consider Legal Representation

If the settlement offer is insufficient or the claims process becomes complex, consult with an experienced personal injury attorney to protect your rights.

Resources & Further Reading

Related guides for this process:

■ Maximizing Your Auto Settlement (Infographic)

<https://storage.googleapis.com/mccormick-and-murphy-checklists-20260710-3eaad2/mccormick-and-murphy/Infographic/auto-settlement-infographic.pdf>

■ Colorado Auto Settlement Checklist

<https://storage.googleapis.com/mccormick-and-murphy-checklists-20260706-65ee7b/mccormick-and-murphy/Checklist/colorado-auto-settlement-checklist.pdf>

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