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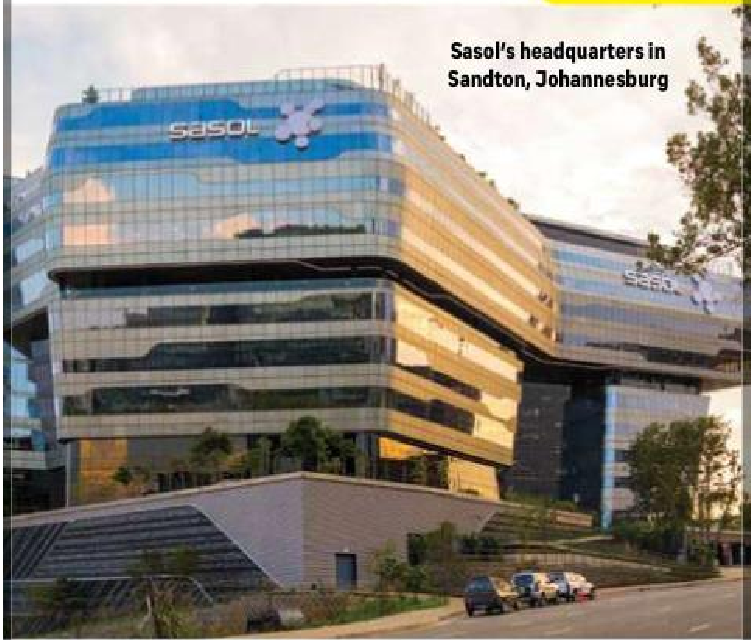

Sasol's headquarters in Sandton, Johannesburg

— **Mohamed Mitha, equity analyst at Mergence Investment Managers,** noted that supply and demand dynamics in the oil market improved to some extent with news in early June that OPEC+ was considering an extension of their production cuts to beyond June 2020, leading to gains in Sasol's shares. The share price traded at a high of about R180 at some point in June, after reaching lows of R21.88 in March, exacerbated by falling oil prices, problems at its US-based Lake Charles Chemicals Project (LCCP) and a $10bn debt burden, according to Fin24. Apart from the company's announcement of a cash conservation package, which included a disposal of assets and a potential rights issue of up to $2bn, the news site reported that Sasol has received offers from firms including Ineos Group, Chevron Phillips Chemical and LyondellBasell Industries for a large stake in the LCCP it is selling to shore up its finances.